

PRESS RELEASE**INTESA SANPAOLO: GREEN LOAN OF APPROXIMATELY 175 MILLION EURO FOR THE POLISH UTILITY TAURON**

- **This is the first significant 'green' transaction of the Tauron Group**
- **The loan will allow the company to make new investments in renewables and modernise its distribution network**

Milan, 28 January 2020 - **Intesa Sanpaolo** has entered into a loan agreement with the **Tauron Group**, Poland's largest energy distributor, for **approximately 175 million euro over five years**. The transaction will support the company's investments in the development of renewable energy and electricity distribution, including the modernisation of its network and connecting new customers with the latest environmentally friendly technologies.

The transaction, which is being managed by **Intesa Sanpaolo's Corporate and Investment Banking Division headed by Mauro Micillo** – and structured by **Banca IMI** London and the CIB Division's Warsaw branch - is the first of its kind on the Polish market and represents a true starting point for green financing at a local level.

As a result of this transaction, Tauron is launching its first major 'green' project to support the country's energy transition which is inspired by environmental sustainability principles. The Polish Group also confirms its commitment to achieving the 2025-2030 targets set out in its business plan.

Intesa Sanpaolo

Corporate & Investment Banking and Governance Areas

Media and Associations Relations

+39 02 87962052

stampa@intesasanpaolo.com**Intesa Sanpaolo**

Intesa Sanpaolo is one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, savings, asset management and insurance services. It is the leading Bank in Italy, with approximately 12 million customers who are assisted through both digital and traditional channels. The Group's international subsidiary banks serve 7.2 million customers across Eastern Europe, the Middle East and North Africa. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth for the benefit of both society and the economy. As regards the environment, Intesa Sanpaolo has created a 5-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.2 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by itself or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples and Vicenza.

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