

## **JOINT PRESS RELEASE**

### **INTESA SANPAOLO, TIM AND GOOGLE CLOUD HAVE SIGNED FINAL AGREEMENTS TO ACCELERATE THE BANK'S DIGITALIZATION AND THE INNOVATION OF THE COUNTRY**

**The agreement will benefit from the creation of two Google Cloud Regions in Turin and Milan, on which Intesa Sanpaolo will base its digital services. The Google Cloud Regions will be built inside TIM's Data Centers.**

*Milan, December 29th, 2020* - Building upon a Memorandum of Understanding signed on 21 May 2020, **Intesa Sanpaolo, TIM and Google Cloud** have signed the final agreements on the basis of which the Bank will migrate a large part of its information system to Google Cloud, which will meet the highest international security and data protection standards and will rely on TIM's Italian Data Centers in Milan and Turin.

The project, which has been submitted for review by authorities as required by legislation, involves the opening of an innovative technology infrastructure in Turin, to provide Google Cloud services. It also entails the opening of an important center dedicated to artificial intelligence, training and professional support for startups through initiatives to be defined jointly by Intesa Sanpaolo, Google and TIM.

The presence of two cloud regions in Milan and Turin will provide Intesa the necessary redundancy and operational continuity of cloud services. Both cloud regions will be built according to the latest environmental sustainability best practices, including carbon neutrality, in compliance with Intesa Sanpaolo Group sustainability guidelines, shared by TIM.

Google Cloud services in the cloud regions will allow Italian families and businesses of all sizes to take advantage of the technological and economic benefits of cloud computing in a secure and sustainable way. The initiative is an important step in accelerating the digitization of the country.

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**Massimo Proverbio, Chief IT, Digital & Innovation Officer of Intesa Sanpaolo:**  
*“Thanks to this important agreement, Intesa Sanpaolo accelerates its path to become a truly Digital Company; the agreement will enable us to serve families and businesses more and more rapidly with innovative, easy-to-use services that respond to the Country's growing digitization needs. The opening of two Cloud Regions, based on the most advanced Google solutions in TIM's Datacenter, gives Intesa Sanpaolo a significant competitive advantage both because it means cloud services can be adopted more quickly and because it positions us as a leader in Europe, also in the technological field. Collaboration with two major companies such as Tim and Google will then allow us to promote and accelerate the spread of the digital culture within the whole Group. The initiatives in fact are not limited to the*

*cloud, but may have developments in other technological areas such as data analysis and Artificial Intelligence; our goal is to create a virtuous path that enhances the professionalism we have today and that we want to have in the future by strengthening the skills present in the area also thanks to the support of the Turin Polytechnic ".*

**Carlo D'Asaro Biondo, Executive Vice President - Partnerships, Alliances and TIM Cloud Project:** *"The agreements signed today with Intesa Sanpaolo and Google Cloud represent an important step forward within the broader project that TIM is implementing in order to equip the country with adequate digital infrastructure to grow our businesses. The Cloud represents a strategic solution for all companies and institutions that will be able to benefit from cutting-edge solutions capable of providing high standards of security and confidentiality. Thanks to our Data Centres and recent investments in cloud solutions and professional services, we are convinced we can make a significant contribution to the enabling of new services that will simplify the Public Administration and how business is done, at the same time speeding up the spread of the digital culture at all levels."*

**Fabio Fregi, Head of Google Cloud Italy:** *"We are delighted to contribute to the digital transformation of Intesa Sanpaolo, together with TIM. Google Cloud was found to be the most suitable to ensure the extreme reliability required of a systemic bank. We believe cloud services and infrastructure can support the evolution of the Italian Industrial, Banking and Public sectors and make them more competitive. The two Google Cloud regions will support the digital and economic growth of our country for decades to come, serving Italian businesses that want to pursue transformation objectives like Intesa Sanpaolo."*

**For more information**

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