

PRESS RELEASE

New IMI Corporate & Investment Banking Division

INTESA SANPAOLO PRESENTS THE NEW DIVISION SET UP FOLLOWING THE INTEGRATION OF BANCA IMI INTO THE PARENT COMPANY

- **A leading structure in Italy to support large companies with a strong international orientation**
- **A unique and distinctive business model based on: customer relations, high specialist skills, strengthening of international presence, excellence on Capital Markets, Investment Banking and Structured Finance products**
- **A new brand that looks to the future while maintaining a strong link with the history of a bank that has supported Italian companies from the post-war period to date**
- **Gaetano Micciché, Mauro Micillo and Massimo Mocio will be Chairman, Head of Division and Head of Global Markets & Investment Banking (Deputy of the new Division), respectively.**

Milan, 23 June 2020 – **Gaetano Micciché, Mauro Micillo and Massimo Mocio presented the new IMI Corporate & Investment Banking Division of Intesa Sanpaolo and the new brand in Milan today.** The new organisational structure will be set up upon completion of the merger by incorporation of Banca IMI into Intesa Sanpaolo, planned in July.

The **integration of Banca IMI** into the Parent Company falls **within the scope of Intesa Sanpaolo's 2018-21 Business Plan** as a key driver of its implementation. Already today, the undisputed leading Italian investment bank in the Capital Markets & Investment Banking sector is a key player for the achievement of the results across the entire Group.

The transaction, which will take place in **full business continuity**, represents a key step for the creation of the new IMI Corporate & Investment Banking Division. The **new entity** has its roots in the values that have given rise to the success of the “**IMI model**” over the years and intends **to actively sustain and support Italy's economic recovery.**

In this context, the **unique and distinctive business model** of Intesa Sanpaolo's CIB is borne out and further enhanced, based on the **centrality of customer relations**, which

guarantees **sector-wide coverage** both for the business world and the public administration, and for financial institutions. Added to this is the further strengthening of an **international presence** consolidated over the years, through a network of corporate hubs and branches operating in 25 countries around the world, capable of guiding and assisting customers in activities outside national borders. Finally, the new IMI Corporate & Investment Banking Division will continue to be a centre of excellence on **Capital Markets, Investment Banking** and **Structured Finance** products.

The new Division has also decided to maintain a **clear reference to Banca IMI within its own brand as well**, in order to underline how the integration is the **continuation of a path of excellence** that began several years ago and which today is further strengthened, with the aim of best tackling the challenges that can only be overcome by structures geared towards the future but with a solid history behind them.

The establishment of the new IMI Corporate & Investment Banking Division will enable the Intesa Sanpaolo Group to serve its corporate customers, the public administration and financial institutions even more effectively, by leveraging a **unique business model, specialist skills and top-level professionalism** and a **brand** which represents Italian excellence in the Capital Markets & Investment Banking sector and tells a story made up of core values and long-lasting success.

Press Information

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Intesa Sanpaolo

Intesa Sanpaolo is one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, asset management and insurance services. It is the leading Bank in Italy, with approximately 11.8 million customers who are assisted through both digital and traditional channels. The Group's international subsidiary banks serve 7.2 million customers across Eastern Europe, the Middle East and North Africa. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth, for the benefit of both society and the economy. As regards the environment, the Group has set up a 5-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.2 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by the Bank or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples, Vicenza and soon Turin.

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