



## Press Release

### EXETRA IN SUPPORT OF SCOTTA PROJECTS

- **Two plants for the production of hydroelectric energy of Scotta SpA have been exported to Albania**
- **The contract, worth 7 million euro, was finalised by Exetra (Intesa Sanpaolo Group)**

*Turin/Milan, 24 July 2020* - **Exetra, an Intesa Sanpaolo Group company**, supported the **export to Albania** of the turbines built by **Scotta SpA** intended for two hydroelectric plants in Albania.

**Exetra finalised the 7 million euro contract** with an Albanian customer, offering a 5-year payment extension.

**Scotta SpA** is one of the leading Italian companies in the design, construction and installation of hydroelectric power plants and power plants from other renewable sources, plants for the generation of electricity and industrial automation. The production of all electrical and mechanical components takes place at the Villafalletto plant where over 100 employees are employed.

**Exetra** is a company 85% owned by the Intesa Sanpaolo Group with the remaining share being held by SCB Market Traders Srl. Thanks to the services and solutions that Exetra provides to support the development of trade and export operations, an increasing number of Made in Italy companies is able to compete in foreign countries, expanding and diversifying their target market, obtaining cash payments even where the foreign customer receives competitive payment extensions and entrusting Exetra with the handling of all shipping and customs procedures and relations with banks and institutions.

*"Being close to the Italian production fabric with export support solutions, designed to meet the needs of an increasingly complex and competitive global market. This means creating a system for Exetra, facilitating the interaction between those who buy and sell, managing all the complexity linked to the world of exports and allowing Italian companies to focus on their core business"* - commented **Teresio Testa, regional manager of Piedmont, Valle d'Aosta and Liguria of Intesa Sanpaolo and Chairman of Exetra.**

*“We express great satisfaction for the successful outcome of the export support operation carried out with Exetra, which allows our group to be competitive on the international market by offering our customers a financial solution alongside our supply, together with a strategic partner such as Exetra. We hope that it will be the first of many operations that can be put in place in the coming months” - commented **Pierluigi Scotta, Chairman of Scotta Spa.***

**Press information**

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