

110% Superbonus: Sorgenia Green Solutions together with Intesa Sanpaolo for energy-related renovation

An agreement was entered into between the Sorgenia group company, specialised in energy efficiency solutions, and the Italy's leading bank. Objective: to allow citizens to make the most of the tax advantages offered by the 110% Superbonus, simplifying the energy-related renovation of buildings.

*Milan, 19 April 2021 - The ecological transition is also achieved through energy-related renovation works involving businesses, families and citizens throughout the national territory. **Sorgenia Green Solutions** has signed a partnership with **Intesa Sanpaolo** with the aim of supporting this virtuous process, thereby maximising the **opportunities introduced by the 110% Superbonus**. The ESCo of the Sorgenia group was indeed set up to provide services designed to facilitate the transition to an increasingly sustainable economy, through the use of renewables and digital resources.*

The agreement makes it possible to **transfer the tax credit to Intesa Sanpaolo**, with the certainty of being guided by the ESCo during all stages of the process. Sorgenia Green Solutions will manage the entire work package - from the energy audit to the installation of the most suitable solutions - and will follow the entire financing process.

Andrea Chinellato, CEO of Sorgenia Green Solutions: *"The 110% Superbonus represents a great opportunity for our customers: we wish to guide them along this virtuous path, making it as simple as possible. For us, this is an important market for which we set ourselves the target of double-digit growth".*

Mauro Micillo, Chief of Intesa Sanpaolo's IMI Corporate & Investment Banking Division: *"The agreement signed with Sorgenia Green Solutions will allow to support the real economy, facilitating sustainable and virtuous investments. This is an important transaction with a leading operator in the sector, which pays special attention to energy transition issues from an ESG perspective, in line with the strategic guidelines of the Intesa Sanpaolo Group for the country's sustainable development".*

According to the current Budget Law for 2021, the 110% Superbonus is valid until 30 June 2022*. The government is discussing an extension of the credit facility until the end of 2023. The Superbonus raises the deduction of expenses incurred for the home to 110% and can be requested for anti-seismic measures, for energy efficiency, the installation of photovoltaic systems in buildings, of charging stations and, in general, of infrastructure for electric vehicles. Special attention is paid to properties (except new buildings) subject to interventions aimed at improving thermal performance or reducing seismic risk. An opportunity that enables to increase the property value by taking advantage of the state aid equal to 110% of the expense.

**The deadline is set at 31 December 2022 for apartment buildings that have completed at least 60% of the works by June 2022. For former IACPs that have completed at least 60% of the works by 31 December 2022, the 110% Superbonus is also due for expenses incurred up to 30 June 2023.*

Sorgenia was founded in 1999 with the advent of the free energy market and is today the leading Italian digital energy company. The company's commercial offer is developed online and leverages the conscious choice by customers and innovative digital services that make the relationship with energy simpler, more sustainable and immediate. Website: www.sorgenia.it

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Intesa Sanpaolo

Intesa Sanpaolo is the leading Bank in Italy and one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 14.7 million customers in Italy who are assisted through both digital and traditional channels. It also has 7.1 million international customers which it serves through its commercial banking subsidiaries present in 12 countries in Central-Eastern Europe, the Middle East and North Africa, and through an international network dedicated to corporate customers in 26 countries. Intesa Sanpaolo is considered one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth, for the benefit of both society and the economy. As regards the environment, the Group has set up a 6-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.5 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by the Bank or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples, Vicenza and soon Turin.

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Intesa Sanpaolo

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