

PRESS RELEASE

**INTESA SANPAOLO: REVITALISING ITALY
THROUGH SUSTAINABLE INFRASTRUCTURE**

- **Institutions, public bodies, businesses and finance to meet at Villa Aurelia in Rome to make Italy more efficient, competitive and attractive.**
- **Synergistic collaboration between public and private sectors to take advantage and make the most of the opportunities offered by the NRRP.**
- **Gaetano Micciché, Chairman IMI Corporate & Investment Banking Division of Intesa Sanpaolo: *"Promoting a new culture focused on the transition to a sustainable economy is a commitment that the Intesa Sanpaolo Group is pursuing together with the business world and institutions to contribute in a synergistic manner to revitalising Italy."***
- **Mauro Micillo, Chief Division IMI Corporate & Investment Banking of Intesa Sanpaolo: *"After a difficult period, Italy is showing encouraging signs of recovery and the renewed interest in investments in our country by the main international players in industry and finance testifies to the enormous potential offered by our rich entrepreneurial community."***

Rome, 21 October 2021 - In order for Italy to become more efficient, competitive and attractive, it needs to be provided modern, sustainable infrastructure through a synergistic public-private partnership that will enable it to take advantage and make the most of the opportunities offered by the NRRP.

Representatives of institutions, public bodies, businesses and the financial community discussed the issue today at Villa Aurelia in Rome at the event "**Sustainable infrastructure: a common good**", organised by **Intesa Sanpaolo**.

The NRRP drawn up by the **Draghi government** devotes ample space to rekindling public investment and rebalancing the country's geographical disparities as the pillars on which the European pandemic-response strategy rests.

As stated in the NRRP itself, the strategy outlined by **Next Generation EU** marks a turning point from the past decade, heralding a new season of investment to increase the quantity and quality of Italy's infrastructure capital.

The effort to revitalise Italy outlined in the document is based on around **three strategic pillars** shared at European level: **digitalisation and innovation, ecological transition and social inclusion**. For all three strategic pillars, it will be fundamental to carefully determine the necessary investments in **new infrastructure, both physical and social**, promoting a **synergistic public-private partnership** as a factor for exploiting and multiplying the resources made available by the **European Union**.

The business and financial community is facing several challenges in contributing to the revitalisation of Italy in the direction indicated in the NRRP and the **IMI Corporate & Investment Banking Division of Intesa Sanpaolo** has thus chosen to dedicate a day to sharing cases of excellence, discussing the gaps to be filled, discussing the reforms needed for growth, facilitating cooperation between the public and private sectors and support digitalisation and the energy transition.

The session was opened by **Gaetano Micciché** and **Mauro Micillo**, Chairman and Chief of the IMI Corporate & Investment Banking Division of Intesa Sanpaolo, respectively, and involved the participation of: **Enrico Giovannini**, Minister for Sustainable Infrastructure and Mobility; **Mara Carfagna**, Minister for the South and Territorial Cohesion; **Alessandro Rivera**, Director General of the Treasury; **Renato Ravanelli**, Managing Director F2i; **Pietro Salini**, Managing Director WeBuild; **Laura Segni**, Head of Legal Advisory Division IMI CIB of Intesa Sanpaolo; **Matteo Del Fante**, Managing Director and General Manager of Poste Italiane; **Luigi Ferraris**, Managing Director of Ferrovie dello Stato Italiane; and **Paola Papanicolaou**, Head of Transformation Center of Intesa Sanpaolo.

Gaetano Micciché stated: "*Promoting a new culture focused on the transition to a sustainable economy is a commitment that the Intesa Sanpaolo Group is pursuing together with the business world and institutions to contribute in a synergistic manner to revitalising Italy.*" *It is only through a modern, safe and connected infrastructure base, generated by a system in which ethics and finance coexist, that we may aspire to social progress and sustainable, lasting growth for*

the entire country, and in particular for the revival of Southern Italy. In its daily operations, IMI Corporate & Investment Banking Division intends to continue to promote all those forms of financing in which sustainability and long-term vision are a necessary imperative for the energy transformation and economic and industrial evolution".

Mauro Micillo stated: *"After a difficult period, Italy is showing encouraging signs of recovery and the renewed interest in investments in our country by the main international players in industry and finance testifies to the enormous potential offered by our rich entrepreneurial community." The NRRP represents an extraordinary tool to start a process of modernisation and revitalise the Italian infrastructure network in a sustainable way, while mobilising the significant additional resources that the private sector provide to Italian industry. On behalf of the Intesa Sanpaolo Group, I would like to thank the group of leading figures from institutions, industry and finance who have honoured us with their presence today, just over a year after the launch of the new IMI Corporate & Investment Banking Division, offering all participants interesting contributions to guide the development of sustainable infrastructure in the coming years."*

Intesa Sanpaolo is an accelerator of the growth of the real economy in Italy. In support of the National Recovery and Resilience Plan (NRRP), the Group has made available more than 400 billion euro in medium-to-long-term financing for businesses and households. These measures are made possible thanks to the ability to deal effectively with the complex environment caused by COVID-19, confirmed by the financial results for the first half of 2021, fully in line with a minimum net profit of 4 billion euro for the year.

The results reflect the sustainable profitability that derives from the solidity of the capital base and liquidity position, the resilient and well-diversified business model, the strategic flexibility in managing operating costs and the quality of Intesa Sanpaolo's assets – characteristics that made it possible to effectively mitigate the impact in the adverse scenario of the EBA/ECB 2021 stress test and that translate into a low risk profile to safeguard the Group's support to Italy in view of the commitment to become a leader in terms of sustainability and social and cultural responsibility.

The IMI Corporate & Investment Banking Division is playing the role that Raffaele Mattioli hoped it would: that of promoter and merchant bank, through all its national structures and its international network present in 25 countries.

The Division represents is a significant contributor to the whole Group's results: it is a key driver for the implementation of the 2018-2021 Business Plan and will be equally so for the next edition, as Italy's undisputed leading investment bank in Capital Markets & Investment Banking.

The Division contributed 1,220 million euro to consolidated net income for the first half of this year, around 40% of the total.

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Intesa Sanpaolo

Intesa Sanpaolo è la principale Banca in Italia e una delle più solide e profittevoli banche europee. Offre servizi bancari commerciali, di corporate investment banking, gestione del risparmio, asset management e assicurativi. Il Gruppo Intesa Sanpaolo conta circa 13,5 milioni di clienti in Italia, serviti attraverso i suoi canali digitali e tradizionali, e 7,2 milioni di clienti all'estero, dove è presente con banche controllate operanti nel commercial banking in 12 Paesi in Europa centro-orientale, Medio Oriente e Nord Africa e con una rete internazionale specializzata nel supporto alla clientela corporate in 25 Paesi. Intesa Sanpaolo è riconosciuta come una delle banche più sostenibili al mondo. Per il Gruppo creare valore significa essere motore di crescita per la società e l'economia. In campo ambientale, ha creato un fondo di 6 miliardi di euro destinato all'economia circolare. Promuove progetti rilevanti di inclusione economica e riduzione della povertà, tra cui un fondo di impatto per 1,5 miliardi di euro di finanziamenti a categorie di soggetti con difficoltà di accesso al credito. Intesa Sanpaolo è fortemente impegnata in attività culturali proprie e in collaborazione con altri soggetti in Italia e all'estero, incluse esposizioni permanenti e temporanee del suo vasto patrimonio artistico presso le Gallerie d'Italia, i musei del Gruppo a Milano, Napoli, Vicenza e prossimamente Torino.

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