

Press note

INTESA SANPAOLO: PUBLICATION OF THE "CONSOLIDATED NON-FINANCIAL STATEMENT 2021"

Turin, Milan, 19 April 2022 - Intesa Sanpaolo has published its Consolidated Non-Financial Statement as at 30 June 2021, a structured and organic document that represents an update of the *ESG* (*environmental*, *social*, *governance*) performances recorded by the Group in 2021.

Despite a highly complex global scenario, in 2021 the Group successfully completed its 2018-2021 Business Plan, achieving results in the ESG sphere that were in line with, if not better than the stated objectives, through a strategy based on social, cultural and environmental sustainability and its roots in the local areas, confirming its capital solidity and ability to create long-term value for all stakeholders.

During the year, the ISP4ESG programme launched in 2019 involved all the Group's Divisions and Governance Areas in the process of integrating the ESG approaches into the Bank's business model and strategy based on the priorities defined by the ESG Steering Committee, with the support of the Sustainability Managers appointed for each Division and Governance Area.

In the last quarter, a significant step in the Group's path to combat climate change was the formalisation of its commitment to the goal of zero net emissions by 2050, through membership of all the Net-Zero alliances promoted by the UNEP Finance Initiative: Net-Zero Banking Alliance (NZBA), Net Zero Asset Managers Initiative (NZAMI), Net-Zero Asset Owner Alliance (NZOA) and Net-Zero Insurance Alliance (NZIA). More than a year ahead of the NZBA's deadline, Intesa Sanpaolo has defined, within the 2022-2025 Business Plan, 2030 emissions reduction targets aligned to net zero for the oil & gas, power generation, automotive and coal mining sectors, which account for more than 60% of the financed emissions of the non-financial corporate portfolio in the sectors indicated by the NZBA.

Through the Consolidated Non-Financial Statement, Intesa Sanpaolo aims to report on its performance in the ESG area in an increasingly complete and transparent way In September 2021, the Bank committed to adopting and implementing the Stakeholder Capitalism Metrics developed by the World Economic Forum, indicators first included in the 2021 Consolidated Non-Financial Statement, and in October 2021, the first TCFD Report was published.

Key 2021 results of the Group's sustainability efforts include:

- <u>high social impact funding</u>: 20.6 billion euros (27% of the total), including 14 billion euros in support of the productive system during the health emergency (43 billion euros since the start of the pandemic);
- <u>funding to green and circular economy</u>: 8.7 billion euros (11.2% of the total), more than tripled by 2020 (+213%)
- <u>monetary contribution to the community</u> (with particular focus on <u>art and culture</u>): over 80 million euros;
- <u>credit to social enterprises and the Third Sector</u>: over 460 million euros (~1.2 billion euros from 2018);
- <u>leadership in sustainable investments</u>: in particular, Eurizon offers 172 funds classified according to articles 8 and 9 SFDR, with approximately 110 billion euros of assets (46% of the total);
- <u>leadership in digital</u> with cutting-edge infrastructure and strong offering on digital channels among European best practices with about 12.9 million multichannel customers, 8.1 million customers using the app and 3.6 million digital sales;



- focus on people's well-being: 78,000 enabled to smart working and 13 million hours of training provided, including a growing focus on ESG issues; satisfaction index of around 80% with the working environment and the Bank (2021 climate survey)
- around 4,000 hires (almost 60% women) also in a complex context of which 500 of specialised profiles (over 1,700 from 2018);

Intesa Sanpaolo continues to be a reference model for sustainability, as demonstrated by its positioning in the main international indices and rankings: it is the only Italian bank present in the Dow Jones Sustainability World and Europe Indexes and is ranked first among peers by MSCI, Sustainalytics and Bloomberg (ESG Disclosure Score); in 2021, it was ranked the best European bank and the best Italian company for ESG aspects in the Institutional Investor ranking and in October 2021 it was included in the new Euronext - Borsa Italiana MIB ESG Index.

With the new Corporate Plan 2022-2025, the Group intends to further strengthen its leadership in ESG with a world-leading position in social impact and a strong focus on climate.

Press information

Intesa Sanpaolo

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About Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its whollyowned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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