

PRESS RELEASE

**INTESA SANPAOLO: STRATEGIC AGREEMENT WITH NEXI
RELATED TO ACQUIRING BUSINESS IN CROATIA**

Turin, Milan 17 June 2022 – Intesa Sanpaolo announces that it has further strengthened its partnership with Nexi, an international leader in merchant acquiring, in order to expand the areas of collaboration. The latest agreement will enable the development of both partners' activities in Croatia.

The agreement, which follows the operations that involved the sale to Nexi by Intesa Sanpaolo and UBI of their respective acquiring activities, foresees:

- the transfer to Nexi of the acquiring business of PBZ Card d.o.o., a Croatian subsidiary of the Intesa Sanpaolo Group that falls within the perimeter of the International Subsidiary Banks Division;
- the expansion of the exclusive long-term partnership related to merchant acquiring, in place as part of the previous transactions, which positions Nexi as the exclusive partner of Intesa Sanpaolo, while the latter maintains its direct customer relationships and distributes Nexi acquiring services.

The Intesa Sanpaolo Group will receive a gross consideration of €180 million for the sale of the PBZ Card d.o.o. acquiring business. Completion of the operation, expected by the end of the year, is subject to obtaining the usual authorizations from the competent authorities.

The operation allows Intesa Sanpaolo to gain enhanced value from the acquiring activity that is carried out internally today, and ensures additional focus on distribution within the International Subsidiary Banks Division.

Deloitte Financial Advisory assisted Intesa Sanpaolo as industrial advisor and for financial due diligence activities. Studio PwC TLS Avvocati e Commercialisti acted as legal, regulatory and tax advisor. Mediobanca Banca di Credito Finanziario acted as sole financial advisor.

Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need,

positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

International Subsidiary Banks Division

Intesa Sanpaolo boasts a widespread international presence through the banks of the International Subsidiary Banks Division, which manages 11 commercial banks, with a combined total of over 900 branches and 7 million customers, in 12 countries in Central-Eastern Europe and the Middle East and North Africa. Through the Division's banks, the Intesa Sanpaolo Group ranks first in Serbia, second in Croatia and Slovakia, fourth in Albania, fifth in Bosnia-Herzegovina, Egypt and Slovenia, and sixth in Moldova and Hungary.

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