



## PRESS RELEASE

## INTESA SANPAOLO CLOSES TWO NEW TRANSACTIONS WITH NEVA SGR

- The Neva First fund exceeds the €130 million of capital allocated, of which more than €35 million in Italy
- Investments completed in BetaGlue Technologies and Casavo, highly innovative companies that respectively operate in life sciences and PropTech
- In just a few weeks, four transactions closed with national and foreign entities

*Turin, 27 July 2022* – Neva SGR, an Intesa Sanpaolo Group company controlled 100% by the Intesa Sanpaolo Innovation Center, has, through its Neva First Fund, finalised two investments in BetaGlue Technologies and Casavo, highly innovative companies that operate respectively in life sciences and PropTech.

Neva SGR thus exceeds €130 million in capital allocated from August 2020 to date through the Neva First and Neva First Italia funds, which have total assets of €250 million. After the recent investments in Israel in cybersecurity with Cyberint and Coro, the conclusion of the transactions with BetaGlue Technologies and Casavo confirms Intesa Sanpaolo's role in support of the entrepreneurial fabric and innovation.

**BetaGlue Technologies** has developed and patented an advanced radiotherapy platform for cancer treatment, BAT-90 ("Beta Ablation Therapy with Yttrium-90"), which strikes solid, non-resectable tumours and/or the resection margins of tumours that have been resected, thereby opening up to important prospects in the field of oncology with benefits for both patients and the health system.

**Casavo** is a company operating in the real estate purchase and sale segment with a unique, innovative business model. Established as an instant buyer platform, it subsequently evolved into a marketplace aiming to redesign the experience of buying and selling homes in Europe through technology that can simply and easily integrate all players involved, including those of the banking sector.

Mario Costantini, CEO of Neva SGR, declared: "The recent transactions with two excellent players as are Casavo and BetaGlue confirm the great potential of the Italian

market and go towards the more than  $\notin 35$  million already allocated by our funds in Italian start-ups. In just a few weeks, we have finalised various investments both nationally and internationally, confirming the global vision of Neva SGR. The rate of our investments bears witness to the concrete commitment by the Intesa Sanpaolo Group in supporting the most innovative contexts and start-ups, fostering the entrepreneurial development of our country in line with the objectives declared in the 2022-25 Business Plan".

**Neva SGR** in fact seeks to generate a positive impact for the Italian economy, becoming a point of reference for the Fund members, so that they can collaborate and take part in the development of the most innovative start-ups present on national and international territory, with important returns on investment for investors in the funds under management.

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## Neva SGR

Neva SGR, part of the Intesa Sanpaolo Group and wholly owned by the Intesa Sanpaolo Innovation Center, plans and manages investment funds for professional investors interested in seizing diversification and high-yield opportunities offered by Venture Capital investments. Neva SGR can count on Intesa Sanpaolo Innovation Center's and Intesa Sanpaolo Group's strength, financial resources, know-how and network of relationships, a unique source of value on the market. Neva SGR can watch trends and markets from a privileged position, and takes action with the strength and the responsibility of Italy's leading banking group. Intesa Sanpaolo Innovation Center has invested in Neva First, the investment fund designed for excellent, high-tech, high-innovation start-ups, which take advantage of trends with exponential growth potential. The fund mainly focuses on FinTech and Italian companies with global growth plans or international companies that plan to develop projects with positive effects on industrial and production chains in Italy.

To learn more visit www.nevasgr.com

## Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in cortributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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