

## PRESS RELEASE

### INTESA SANPAOLO INVESTS IN LATEST GENERATION CYBERSECURITY IN ISRAEL

- **Two operations with Cyberint and Coro, highly-innovative companies in the protection against cyber threats.**
- **More than €20 million invested in Israel since the start of the year in IT, Quantum Computing, Agri-F blended blended and Cybersecurity.**
- **Luca Remmert, Chairman of Neva SGR: *“We boost the Italian economy through the introduction of new technological solutions and foster business development of both foreign start-ups and the companies in our country, in particular in the areas encouraged by the National Recovery and Resilience Plan”.***

*Turin, 18 July 2022* – Neva SGR, an Intesa Sanpaolo Group company, controlled 100% by **Intesa Sanpaolo Innovation Center**, has finalised, through its **Neva First Fund**, two investments in **Cyberint** and **Coro**, highly innovative Israeli companies, both operating in the crucial sector of cybersecurity.

**Cyberint** develops Digital Risk Protection, Threat Intelligence and Attack Surface Monitoring solutions that protect companies from cyber threats thanks to a broad spectrum control of exposure to external risks.

**Coro** has developed an all-in-one platform based on its own artificial intelligence engine, which detects the main cyber attacks, such as malware, ransomware, phishing and bots, providing automatic mitigation to the threats with zero human interaction.

Since January 2022, **Neva SGR** has invested more than €20 million in Israel, in five start-ups in heterogeneous sectors: in addition to cybersecurity with **Cyberint** and **Coro**, IT with **vFunction** (which has created the first and only solution by which to automatically and rapidly transform monolithic applications into micro services on a large scale); Quantum Computing with **Classiq** (which through its own algorithm is able to facilitate writing and optimise even highly complex quantum circuits, regardless of the type of hardware used); Agri-Foodtech with **Seed-X** (which has developed technology based on artificial intelligence, which combines computer vision and deep learning in order to improve the food value chain in terms of safety and

sustainability, analysing the properties of seeds and grains and introducing innovative quality control methods).

**Intesa Sanpaolo** has for many years kept its focus on the ecosystem of Israeli innovation and with the **Intesa Sanpaolo Innovation Center** and **Neva SGR** constantly participates in the main initiatives dedicated to new technologies, pursued in the country. The relations established allow the Bank to make the most of the opportunities as they arise to strengthen customer services and, at the same time, to be a point of reference for Italian companies wanting to come into contact with some of the world's most innovative start-ups.

Israel is central to the development of the investment strategy of **Neva SGR**, which collaborates with the main venture capital funds to invest in Israeli-origin start-ups that can have a positive impact on the Italian economy and generate major returns on investment for investors in the funds managed.

*“Neva SGR combines the strength, reputation and stability of the Intesa Sanpaolo Group with the best practices of international venture capital companies and aims to be the market maker of the venture capital asset class in Italy” – Luca Remmert, Chairman of Neva SGR, explains. “We boost the Italian economy through the introduction of new technological solutions and foster business development of both foreign start-ups and the companies in our country, in particular in the areas encouraged by the National Recovery and Resilience Plan. Since 2020, Neva SGR has allocated capital of approximately €110 million through its Neva First Fund, which has an endowment of €250 million. After the recent investments in Israel, we now look to conclude new operations with important Italian and foreign operators in real estate intermediation, agri-tech and life science”.*



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## **Neva SGR**

Neva SGR, part of the Intesa Sanpaolo Group and wholly owned by the Intesa Sanpaolo Innovation Center, plans and manages investment funds for professional investors interested in seizing diversification and high-yield opportunities offered by Venture Capital investments. Neva SGR can count on Intesa Sanpaolo Innovation Center's and Intesa Sanpaolo Group's strength, financial resources, know-how and network of relationships, a unique source of value on the market. Neva SGR can watch trends and markets from a privileged position, and takes action with the strength and the responsibility of Italy's leading banking group. Intesa Sanpaolo Innovation Center has invested in Neva First, the investment fund designed for excellent, high-tech, high-innovation start-ups, which take advantage of trends with exponential growth potential. The fund mainly focuses on FinTech and Italian companies with global growth plans or international companies that plan to develop projects with positive effects on industrial and production chains in Italy.

To learn more visit [www.nevasgr.com](http://www.nevasgr.com)

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## **Intesa Sanpaolo**

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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