

PRESS RELEASE

NEVA SGR BRINGS INTERNATIONAL VENTURE CAPITAL TO ITALY AND PRESENTS ITS DEVELOPMENT PLANS

- **At the Officine Grandi Riparazioni in Turin, more than 500 venture capitalists, institutional investors, private clients, experts, entrepreneurs and start-ups from all over Italy and many other countries – above all the United States and Israel – were present.**
- **Speeches by numerous speakers on banking, finance and innovation provided a comprehensive view of the Italian and international venture capital landscape.**
- **Neva Sgr successfully closed the fund-raising of the €250 million Neva First Fund, dedicated to investments in highly innovative companies worldwide, and is preparing the launch of a new, larger fund for 2024.**
- **From August 2020 to date, Neva Sgr has invested in 26 companies with an allocated total of approximately €150 million. Even in such a complex market environment, the portfolio's positive growth trend continues.**

Turin, 14 September 2022 – More than 500 venture capitalists, institutional investors, private clients, experts, entrepreneurs and start-ups from all over Italy and several other countries, above all the United States and Israel, were in attendance today at Officine Grandi Riparazioni in Turin at the event **Venture Capital: protagonists, growth and projects of Neva Sgr**, organised by Neva Sgr, an **Intesa Sanpaolo Group** company wholly owned by **Intesa Sanpaolo Innovation Center**.

The proceedings, introduced by the **Chairman of Neva Sgr, Luca Remmert**, and the **Chairman of Intesa Sanpaolo, Gian Maria Gros-Pietro**, involved the alternation of speakers who, in their speeches on banking, finance and innovation, provided a comprehensive view of the Italian and international venture capital landscape.

Neva Sgr presented a highly qualified audience its results achieved so far, such as the **successful fund-raising of the €250 million Neva First Fund, dedicated to investments in highly innovative companies the world over**, which has met with interest from both Italian and foreign institutional investors and numerous Italian entrepreneurial families. Neva Sgr also presented its development plans for the future, which include the **launch of a new, larger fund scheduled for 2024**.

Since August 2020 Neva Sgr has invested in 26 companies with an allocated total of approximately €150 million Among the many deals closed, today on the OGR stage presentations were given by five start-up founders that well represent the composition of Neva's portfolio: Giorgio Tinacci, founder and CEO of Casavo (Europe's first instant buyer for online home sales); Luca Rossetini, founder and CEO of D-Orbit (Italian company and world leader in logistics for the space economy); David Rutter, founder and CEO of US-based R3 (leading company in blockchain – distributed ledger technology); Maria Grazia Roncarolo, Italian researcher, recognised as one of the world's leading authorities in the field of genetic therapies, founder of Tr1X (universal cell therapies for autoimmune diseases); and Dror Liwer, founder of the Israeli Coro (artificial intelligence-based cybersecurity for SMEs).



















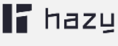











*"The success of Neva First Fund fund-raising and the large turnout at today's event confirm the interest in venture capital in Italy," underscored **Mario Costantini, CEO and General Manager of Neva Sgr.** "In just a few years, thanks to Intesa Sanpaolo's support and cooperation with other Group companies, we have developed a valuable network of relationships with all Italian funds, numerous international funds, researchers and experts. Even in today's very complex market environment, our portfolio, which is highly diversified by geographical area and sector, continues its positive growth trend. Today, more than ever before, we see investment opportunities in good companies at more reasonable prices than in the past. Our first objective is to guarantee high returns to subscribers through dynamic capital allocation. We only reward entrepreneurs who are able to manage increasing complexity while remaining prudent and pragmatic."*

*"We are very satisfied with the progress made so far by our subsidiary Neva Sgr and, thanks to the collaboration between our teams, we will soon launch the new fund SEI – Innovation Ecosystem Development," commented **Maurizio Montagnese, Chairman of Intesa Sanpaolo Innovation Center.** "The funds that Neva Sgr is committed to promoting have as their main objective providing a financial return for their investors and this, in some cases, leads to prudent management of the company so as not to allocate capital in still 'immature' organisations, as younger start-ups may be. The new SEI Fund, with initial assets of €15 million fully subscribed by Intesa Sanpaolo, was created to support the growth of the Italian innovation ecosystem through targeted investments in vehicles the primary objective of which is the implementation of research, selection, acceleration and professionalisation programmes for promising start-ups."*

*"Within the next two years, we will complete the investments for the composition of the portfolios of Neva First and Neva First Italia, the fund dedicated exclusively to Italian and European start-ups active in research, development and production in Italy, anticipating the end of the investment period," commented **Luca Remmert, Chairman of Neva Sgr.** "In addition to the launch of the SEI Fund with Intesa*

Sanpaolo Innovation Center, we plan to prepare a new, larger Neva Fund that we will launch in 2024, which will benefit from our growing international relationships with funds, institutional investors and researchers. In order to better meet the needs of increasingly numerous investors and partners, we will expand our team by also attracting new talent from abroad, and we will strive to spread a culture of venture capital in Italy to further accelerate the country's growth."

The main investments currently in Neva SGR's portfolio

Category	Company Logo	Country	Description
FinTech			Specialized Funding platform for SMEs
			Mobile payment and telemetry system for vending machines
			A digital SME international trade platform providing trade financing
			Insurtech, instant insurance and white label digital insurance platform
Tech 4 Finance			The first Instant Buyer in Europe for the sale of houses online
			Quantum Algorithm Design platform
			All-in-one security solution for the mid-market enterprise that based on innovative AI technology to identify and remediate the many security threats.
			Digital Risk Protection and Threat Intelligence solution that protects from cyber threats
			Enterprise hardware and software acceleration for on-premises and cloud containers / kubernetes environments
			Synthetic data generation platform
			A platform designed to democratize the issuing of Infrastructure bonds, tokenizing the assets and enabling groups of tokenized assets tailored to investor needs
			Distributed Ledger Technology for the blockchain enterprise solutions
			SaaS digital platform for the analysis of costs arising from the use of the Cloud that allowing to reduce them and to optimize the use of resources
			Software tools to transforms legacy, monolithic applications into cloud native micro service architecture
			Software platform to administer "mainframe governance"

 DeepTech	AGTECH	 <small>Vision. Insights. Seed by Seed.</small>		Technology optimizes seed & food supply chains with the world's first AI seed analysis platform
	AGTECH			Digital Farming
	AGTECH			Next generation X-ray inspection systems
	DIGITAL			Marketplace B2B Italian artisans
	LIFE SCIENCE			Medical device with therapeutic effects for the treatment of certain types of tumors
	LIFE SCIENCE			Universal Cellular therapies for autoimmune disorders
	MANUFACTURING			Electronic brake assist system for bicycles
	MEDIA			Digital video streams compression and management
	SPACE			Services and products for the whole life cycle of a space mission
	SPACE			Solar-energy powered Unmanned Aircraft System (UAS) Developer

In addition to the above investments, there are also investments in Funds used for deal flow purposes, such as: **Rocket Internet Capital Partners I & II**, **Techstars** and **Endeavor Catalyst III**.

Neva SGR

Neva SGR, part of the Intesa Sanpaolo Group and wholly owned by the Intesa Sanpaolo Innovation Center, plans and manages investment funds for professional investors interested in seizing diversification and high-yield opportunities offered by Venture Capital investments. Neva SGR can count on Intesa Sanpaolo Innovation Center's and Intesa Sanpaolo Group's strength, financial resources, know-how and network of relationships, a unique source of value on the market. Neva SGR can watch trends and markets from a privileged position, and takes action with the strength and the responsibility of Italy's leading banking group. Intesa Sanpaolo Innovation Center has invested in Neva First, the investment fund designed for excellent, high-tech, high-innovation start-ups, which take advantage of trends with exponential growth potential. The fund mainly focuses on FinTech and Italian companies with global growth plans or international companies that plan to develop projects with positive effects on industrial and production chains in Italy.

To learn more visit www.nevasgr.com

Intesa Sanpaolo Innovation Center

Intesa Sanpaolo Innovation Center is the Gruppo Intesa Sanpaolo company dedicated to frontier innovation. It explores future trends and scenarios, develops multidisciplinary applied research projects, supports startups, accelerates business transformation for companies according to the criteria of Open Innovation and the Circular Economy, facilitates the development of innovative ecosystems and disseminates innovation culture, in order to make Intesa Sanpaolo the driving force behind a better informed, inclusive and sustainable economy.

The Innovation Center, with its headquarters on the 31st floor of the Intesa Sanpaolo skyscraper and its national and international network of hubs and laboratories, is a relationship facilitator for the other stakeholders of the innovation ecosystem – such as businesses, startups, incubators, research centers, universities, national and international institutions – and a promoter of new forms of entrepreneurship and their access to risk capital, with the support of venture capital funds, thanks also to the Neva SGR subsidiary.

Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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