

PRESS RELEASE

**INTESA SANPAOLO SUPPORTS THE RENEWAL
OF THE GRIMALDI LINES ECO GREEN FLEET**

- **Two loans for a total of €70 million concluded for the purchase of the vessels *Eco Mediterranea* and *Eco Adriatica***
- **The new high-tech, eco-friendly hybrid ships continue the Grimaldi Group's energy transition process**

Milan/Naples, 17 October 2022 – **Intesa Sanpaolo** has concluded two loans for a total of €70 million to **Grimaldi Euromed**, a Grimaldi Group company specialising in the transport of rolling cargo in Europe and the Motorways of the Sea and in passenger transport in the Mediterranean under the Grimaldi Lines brand.

The transaction, structured by Intesa Sanpaolo's **IMI Corporate & Investment Banking Division** led by **Mauro Micillo**, consists of two loans for the purchase of the new ships *Eco Mediterranea* and *Eco Adriatica*, the tenth and eleventh of the Grimaldi Green 5th Generation (GG5G) class, respectively. The transaction confirms Intesa Sanpaolo's support for the energy transition and **NRRP-related** investments.

Both lines of credit are characterised by a pricing mechanism linked to the achievement of specific ESG (environmental, social and governance) targets. The transaction's sustainability goals include, on the one hand, a significant reduction of pollutant emissions, and, on the other, the expansion of the use and installation of photovoltaic systems on individual ships.

The latest-generation engines of the *Eco Mediterranea* and the *Eco Adriatica* allow CO₂ emissions to be halved and sulphur and particulate emissions to be reduced, while the lithium batteries on board, thanks to their ability to be recharged during navigation, will ensure the achievement of the "zero emissions in port" objective.

Richard Zatta, Global Corporate Head of Intesa Sanpaolo's IMI Corporate & Investment Banking Division, commented: *"The Grimaldi Group represents excellence in the freight market and has long shown a constant commitment to improving its environmental sustainability profile. We are therefore happy to continue to support this player in the maritime transport sector, which today represents an area*

of continuous growth, fundamental to Italy's economic development. In fact, the maritime economy is becoming increasingly green, which contributes to making the companies operating in it more competitive nationally and internationally, and to accelerating the ecological transition process."

On this important financial transaction, **Diego Pacella, CEO of Grimaldi Euromed S.p.A.**, commented: *"We would like to thank Intesa Sanpaolo which, with these new loans, consolidates its relationship with the Grimaldi Group, concretely demonstrating its commitment to the transition to a low-emission economy, in order to achieve global climate goals. The Eco series of ships, financed by this transaction, are highly innovative and advanced from the point of view of environmental sustainability, thanks to years of research and design that have achieved an unprecedented result in terms of reducing the carbon footprint per unit of cargo transported. We also very much appreciated the innovative aspects of these credit lines, which set concrete goals in terms of environmental sustainability, with a direct impact on pricing."*

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About Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

News: group.intesasnpaolo.com/en/newsroom/news

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Grimaldi Group

The Grimaldi Group, headquartered in Naples, operates a fleet of over 130 vessels and employs approximately 17,000 people. Wholly owned by the Grimaldi family, it is a multinational logistics Group specialised in the operation of roll-on/roll-off vessels, car carriers and ferries. It comprises seven shipping companies, namely: Grimaldi Deep Sea, operating in the transport of rolling cargo and container on the Atlantic routes and between the Mediterranean and West Africa; Grimaldi Euromed, specialized in the transport of rolling freight in Europe, in the Motorways of the Sea and in the transport of passengers in the Mediterranean with the Grimaldi Lines brand; Atlantic Container Line, which offers transport services for containers and rolling cargo between North America and North Europe; Malta Motorways of the Sea, shipowning company; Minoan Lines, operating in Greek cabotage for the transport of freight and passengers; Finnlines, operating in freight and passengers transport in the North and Baltic Sea; Tramed GLE, active in the transport of freight and passengers between mainland Spain and the Balearic Islands.

The maritime connections are the core of an advanced logistics chain, which includes port terminals and road transport companies. The over 20 port terminals owned/operated by the Grimaldi Group are located in 12 countries around the world: Italy, Spain, Germany, Sweden, Finland, Denmark, Ireland, Belgium, Egypt, Cameroon, Nigeria, Benin. Most of these terminals are fitted with Pre-Delivery Inspection (PDI) facilities, warehouses and workshops.

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