

PRESS RELEASE

NEVA INVESTS IN CORETIGO FOR THE INDUSTRY 4.0 WIRELESS REVOLUTION

- **CoreTigo is a world leader of the deterministic industrial wireless communications for factory automation.**
- **Mario Costantini: “We are excited about the investment of our Neva First fund in CoreTigo and we expect a significant contribution on the performance of our portfolio. Through this investment we are proud to connect the Italian manufacturing industry with CoreTigo, a leader in the development of the Industrial Internet of Things.”**
- **Eran Zigman: “We are proud to be part of Neva’s portfolio. The Italian ecosystem of machine builders and manufacturers is the perfect match for CoreTigo’s technology and the collaboration with Neva will accelerate our acceptance into this market.”**

Turin – 14th February 2023 – **Neva SGR**, the **Intesa Sanpaolo Group** venture capital company wholly owned by **Intesa Sanpaolo Innovation Center**, through its **Neva First Fund** has finalised an investment in **CoreTigo**, a highly innovative world-leader in the revolution of deterministic wireless communications for industrial automation, a pivotal sector for Industry 4.0.

By reinventing existing network and connectivity concepts, **CoreTigo** reduces the complexity of industrial automation systems through solutions that make the production environment more flexible, allow more data to be accessed and transmitted wirelessly, and increase operational efficiency. **CoreTigo's** technology is based on the IO-Link Wireless standard and provides machine builders, automation equipment manufacturers, and system integrators with the tools to create, in the most reliable and cost-effective way, more connected production environments that are no longer constrained by wires. **CoreTigo** extends connectivity throughout the factory, making it possible to realize the full potential value of the Industry 4.0 revolution.

Intesa Sanpaolo has for many years kept its focus on the ecosystem of Israeli innovation and with the **Intesa Sanpaolo Innovation Center** and **Neva SGR** constantly participates in the main initiatives dedicated to new technologies, pursued in the country. The relations established allow the Bank to make the most of the opportunities as they arise to strengthen customer services and, at the same

time, to be a point of reference for Italian companies wanting to come into contact with some of the world's most innovative companies.

*“We are excited about the investment of our Neva First fund in CoreTigo and we expect a significant contribution on the performance of our portfolio. Through this investment we are proud to connect the Italian manufacturing industry with a leader in the development of the Industrial Internet of Things”, explains **Mario Costantini, CEO and General Manager of Neva SGR.** “Israel is central to the development of the investment strategy of Neva SGR, which collaborates with the main venture capital funds to invest in Israeli companies that can have a positive impact on the Italian economy and generate major returns on investment for investors in the funds managed. Since January 2022, through our Neva First Fund, we have invested more than €23 million in six Israeli companies operating in various sectors, from IT to cybersecurity, from quantum computing to agri-food tech.”*

*“Neva’s investment in CoreTigo is a validation of the innovative spirit demonstrated by the Italian industrial automation market. CoreTigo expands the industrial automation market to wireless with real-time solutions that enable control while in motion. We are proud to be part of Neva’s portfolio. The Italian ecosystem of machine builders and manufacturers is the perfect match for CoreTigo’s technology and the collaboration with Neva will accelerate our acceptance into this market”, explains **Eran Zigman, Co-Founder and CEO of CoreTigo.***

Neva SGR

Neva SGR, part of the Intesa Sanpaolo Group and wholly owned by the Intesa Sanpaolo Innovation Center, plans and manages investment funds for professional investors interested in seizing diversification and high-yield opportunities offered by Venture Capital investments. Neva SGR can count on Intesa Sanpaolo Innovation Center’s and Intesa Sanpaolo Group’s strength, financial resources, know-how and network of relationships, a unique source of value on the market. Neva SGR can watch trends and markets from a privileged position, and takes action with the strength and the responsibility of Italy’s leading banking group. Intesa Sanpaolo Innovation Center has invested in Neva First, the investment fund designed for excellent, high-tech, high-innovation start-ups, which take advantage of trends with exponential growth potential. The fund mainly focuses on FinTech and Italian companies with global growth plans or international companies that plan to develop projects with positive effects on industrial and production chains in Italy. To learn more visit www.nevasgr.com

Intesa Sanpaolo

Intesa Sanpaolo is Italy’s leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo’s distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group’s strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment

portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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About CoreTigo

CoreTigo enables faster and more flexible manufacturing by providing high-performance machine digitalization, wireless connectivity and edge solutions for machine builders, system integrators and industrial equipment manufacturers. CoreTigo's products enable the design and retrofit of machines and production lines that were not possible before. These solutions increase flexibility, adaptivity and modularity, resulting in cost effectiveness, increased productivity and downtime reduction. Embraced by industrial leaders, CoreTigo's solutions are based on the IO-Link Wireless global standard, which is fit for harsh factory environments and motion control applications, providing the most reliable wireless connectivity for millions of sensors, actuators and industrial devices worldwide.