



## PRESS RELEASE

## INTESA SANPAOLO: THE "S.A.V.E." FINANCIAL EDUCATION PROJECT AWARDS STUDENTS FROM EIGHT EUROPEAN COUNTRIES

## First joint initiative of the Bank's FLITIN "Financial Literacy International Network"

Turin, January 31<sup>st</sup> 2023 – The S.A.V.E project – Sustainability Action Travel Experience of the Museum of Savings (www.savetour.it), created to bring young people closer to the themes of sustainability, the circular economy, social inclusion and financial education, opens its business abroad with a joint initiative aimed at secondary school students (ages 16-18) from Albania, Bosnia Herzegovina, Croatia, Egypt, Hungary, Moldavia, Romania, Serbia. It is a competition that involves the elaboration of proposals for the development of an approach to life that is consistent with the objectives of economic and environmental sustainability. The project was promoted by the new FLITIN - Financial Literacy International Network of the Intesa Sanpaolo Group through its ambassadors.

After an introductory lesson given by FLITIN tutors, the classes involved in each country were asked to map the unresolved problems in their city in environmental and social terms and to propose solutions. The activity involved interaction with the local administration, associations and businesses in the area, and, where possible, discussion with citizens. This activity resulted in the production of a project work in which the students from each school presented the findings of their research and the proposals they made to the mayor or local institutions to solve at least one of the problems identified.

The eight best entries, one for each country, will be judged by a jury presided over by Intesa Sanpaolo Chairman **Gian Maria Gros-Pietro** and comprising **Marco Elio Rottigni**, Chief International Subsidiary Banks Division Intesa Sanpaolo, **Luisa Ferreira**, Head of Social Program EIB Institute and **Giovanna Paladino**, Director and Curator of the Savings Museum.

The event will conclude with an award ceremony for the top three: the winner will receive a gift of a forest of 30 trees planted for the occasion in a developing country, which can be geolocated and monitored thanks to a special app. The groups placing second and third will be rewarded with the adoption of 20 polar bears and 10 endangered sea turtles in cooperation with WWF.

"The idea of the competition is to promote awareness of issues of great relevance for the future of the new generations from eight culturally and economically diverse countries. The initiative promoted by FLITIN aims to help teenagers understand the complexity of environmental sustainability choices, in light of their economic implications and the potential for inclusion and reduction of inequalities they entail," commented **Giovanna Paladino, Director and Curator of the Savings Museum**.

FLITIN (Financial Literacy International Network) is a network of ambassadors of the Intesa Sanpaolo Group whose aim is to spread financial education in Italy and in the various countries where the International Subsidiary Banks Division is present: Albania, Bosnia and Herzegovina, Croatia, Egypt, Czech Republic, Hungary, Moldova, Romania, Serbia, Slovakia, Slovenia and Ukraine. An international network that aims to share knowledge, skills, methodologies, tools, resources and experiences in the field of financial education, with a single overarching objective: to increase the level of financial economic literacy of citizens, with high quality standards and according to OECD guidelines.

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## About Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its whollyowned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the *Gallerie d'Italia*, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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