

PRESS RELEASE

NEVA SGR: FOUR YEARS OF GROWTH AND NEW PERSPECTIVES THANKS TO NEVA II FUNDS

- **Officine Grandi Riparazioni in Turin host the presentation of the results achieved and the new funds Neva II and Neva II Italia, dedicated to investments in companies committed to providing business solutions to global problems.**
- **Double the targets: the new Neva II funds will have a final investment capacity of €500 million compared to €250 million for the Neva First funds.**
- **Four years after the start of operations of Neva Sgr, the CEO and General Manager, Mario Costantini, announced the closing of the composition period of the investment portfolio of the Neva First fund one year early and the first distribution of capital to subscribers.**
- **Luca Remmert: *“Our funds enable investors to contribute to the creation and development of technology platforms on key sectors of the economy and society. The goal is to generate a high return on capital by actively participating in solving major global problems”.***

Turin, 18 September 2024 - Neva Sgr, the **Intesa Sanpaolo Group's** venture capital company, celebrates the milestone of its fourth year of activity by officially launching the new **Neva II** and **Neva II Italia** funds - dedicated to investments in companies committed to providing business solutions to global problems - which will have a final investment capacity of €500 million, double the €250 million of the **Neva First** funds.

In order to present the two new funds, the results achieved in four years and the growth prospects, **Neva Sgr** brought together today at the Officine Grandi Riparazioni di Torino (Ogr) a large audience of venture capitalists, corporations, institutional investors, experts, entrepreneurs and start-uppers from all over Italy and many other countries, led by the United States.

Intesa Sanpaolo's Chairman, Gian Maria Gros-Pietro, and Intesa Sanpaolo's Chief Sustainability Officer and Chairman of the Intesa Sanpaolo Innovation Center, Paola Angeletti, spoke at the opening, highlighting the important role of **Neva Sgr** in the **Intesa Sanpaolo Group's** sustainability strategies.

Since August 2020 to date, despite the difficulties caused by the pandemic in the first two years, **Neva Sgr** has achieved its goals ahead of schedule, investing with its first three funds - **Neva First** for global investments, **Neva First Italia** dedicated to national realities and **Fondo Sei** for the development of Italian innovative ecosystems - around €170 million in more than 40 high-growth, highly innovative companies.

Four years after **Neva Sgr**'s start-up, the **CEO and General Manager, Mario Costantini**, announced today the closure of the period of the fund's investment portfolio **Neva First** one year early and the first capital distribution to subscribers, thanks to the valuation of **Cyberint** 's exit from the capital after its recent acquisition by global cybersecurity operator **Check Point**.

Testifying to the transactions finalised with many hi-tech companies operating in different countries and sectors, the first round table of today's event at the Ogr was attended by a selection of founders and managers representing the diversified composition of **Neva Sgr**'s fund investment portfolios: **Guido Meardi**, co-founder and CEO of **V-Nova** (innovative software for video and image compression technologies); **Guy Moskowitz**, co-founder and CEO of **Coro** (Artificial Intelligence for Cybersecurity); **Luca Rossettini**, co-founder and CEO of **D-Orbit** (space logistics and orbital transport services); **Paolo Cavallini**, Chief of Staff of **Energy Dome** (long-life CO2 batteries); and **Matteo Vanotti**, co-founder and CEO of **xFarm** (digital farm management). The dialogue on growth and value prospects was also animated by the contribution of **Massimo Della Ragione**, Professor of Practice in Investment Banking at Bocconi University and SDA Bocconi School of Management, and **Andrea Mayr**, Head of Client Coverage & Advisory, IMI Corporate & Investment Banking Division of Intesa Sanpaolo.

For the new funds, **Neva Sgr** has set challenging goals, supported by the excellent results achieved so far, the progressive extension of its international network of relations and the growing interest, also in Italy, in venture capital as an investment tool for qualified operators and private clients. **Neva II** aims at a final collection of around €400 million, to be invested in the best highly innovative emerging companies worldwide, while **Neva II Italy** plans to raise €100 million to be reserved for Italian companies. Both funds have a mandate to focus on companies operating in sectors of priority importance for the future of the planet, such as life sciences, energy transition, digital transformation, next-generation manufacturing and aerospace.

Neva Sgr chose to dedicate the second of today's event round tables to life sciences, hosting representatives of two world leaders in frontier medical research, companies that are already part of **Neva First**'s portfolio: **Matthew Porteus**, Co-founder and CEO of **Kamau Therapeutics** (biotechnology for the correction of the human genome), and **Maria Grazia Roncarolo**, Co-founder, Chairwoman, Head of Research and

Development of **Tr1X** (biotechnology for the treatment of autoimmune and inflammatory diseases).

*"In four years Neva Sgr has become a point of reference in Italy and beyond for venture capital dedicated to innovation thanks to our excellent team, the support of Intesa Sanpaolo and the collaboration with Intesa Sanpaolo Innovation Center", says **Luca Remmert, Chairman of Neva Sgr**. "Our funds" - Remmert stresses - "enable investors to contribute to the creation and development of technology platforms on key sectors of the economy and society. The goal is to generate a high return on capital by actively participating in solving major global problems. The new Neva II funds will further strengthen our commitment, investing a total of €500 million, e.g. in the medical field in projects for the treatment of oncological and autoimmune diseases".*

Neva Sgr

Neva Sgr, part of the Intesa Sanpaolo Group and 100% owned by Intesa Sanpaolo Innovation Center, designs and manages investment funds for professional investors interested in exploiting the diversification and high-yield opportunities offered by venture capital investments. Neva Sgr can rely on the strength, financial resources, know-how and network of relationships of Intesa Sanpaolo Innovation Center and the Intesa Sanpaolo Group, a unique source of value in the market. Neva Sgr can follow trends and markets from a privileged position and acts with the strength and responsibility of Italy's leading banking group. Intesa Sanpaolo Innovation Center invested in Neva First, the investment fund designed for excellent, high-tech, highly innovative start-ups that exploit trends with exponential growth potential.

Neva Sgr is the perfect combination of the Intesa Sanpaolo Group's strength, reputation and stability with the best practices of international venture capital firms. Neva Sgr aims to contribute to the growth of the Italian economy through investments in new technologies and to be the market maker of the Venture Capital asset class in Italy.

www.nevasgr.com

Intesa Sanpaolo Innovation Center

Intesa Sanpaolo Innovation Center is the Intesa Sanpaolo Group company dedicated to the innovation frontier. It explores scenarios and future trends, develops multidisciplinary applied research projects, supports start-ups, accelerates the business transformation of companies according to open innovation and circular economy criteria, encourages the development of innovative ecosystems and spreads a culture of innovation, with the goal of making Intesa Sanpaolo the driving force behind a more aware, inclusive and sustainable economy. Headquartered on the 31st floor of the Intesa Sanpaolo skyscraper, with a national and international network of hubs and laboratories, the Innovation Center is an enabler of relations with other stakeholders in the

innovation ecosystem – such as companies, start-ups, incubators, research centres, universities, national and international institutions – and a promoter of new forms of entrepreneurship in access to risk capital, with the support of venture capital funds, including through its subsidiary Neva Sgr.

Intesa Sanpaolo

Intesa Sanpaolo, with over €422 billion in loans and €1.35 trillion in customer financial assets at the end of June 2024, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, with a strong focus on digital and fintech. The Group will provide €115 billion of Impact lending by 2025 to support communities and the green transition, together with a €1.5 billion program (2023-2027) to help people in need. The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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