

## PRESS RELEASE

# INTESA SANPAOLO INTRODUCES AN INNOVATIVE SOLUTION TO SUPPORT SMES IN MEASURING AND REDUCING EMISSIONS

# *CO*<sup>2</sup> *Mitigation Solutions* is the new solution by Intesa Sanpaolo

*Milan/Turin, 11 June 2025* - The sustainability of Italian companies is a competitive advantage and a distinctive factor with  $CO_2$  Mitigation Solutions, Intesa Sanpaolo's new programme dedicated to businesses and to improving their sustainability profile and competitiveness in the markets.

Intesa Sanpaolo continues to pursue its path of supporting the sustainable transition of businesses and, with this offer, provides its customers with the opportunity to:

- measure their carbon footprint using a specific tool;
- define a multi-year CO<sub>2</sub> emissions reduction pathway consistent with science-based scenarios (GHG protocol);
- act concretely on the basis of a set of industrial decarbonisation proposals;
- economically support international climate change mitigation projects.

This new initiative - the result of collaboration between the **Banca dei Territori Division led by Stefano Barrese** and **the Chief Sustainability Officer Governance Area led by Paola Angeletti** - expands and enriches Intesa Sanpaolo's commitment to environmental sustainability and in particular to the protection of natural capital and the fight against climate change. It is an offer made possible by the deep relationship that binds Intesa Sanpaolo to its customers, in which the bank acknowledges and responds to the growing attention of businesses to good environmental practices in business processes and climate change mitigation projects.

With *CO<sub>2</sub> Mitigation Solutions*, Intesa Sanpaolo will support businesses in their path to growth and in the enhancement of sustainability in their business strategies.

On the one hand, it will **provide a tool for measuring the generated CO<sub>2</sub> emissions**, in order to define reduction targets and actions through interventions in business processes. On the other hand, it will give corporate clients **access to carbon credits** certified by international standards for residual emissions, financing projects selected by the bank with a high environmental impact that incentivise forest protection and generate important co-benefits in terms of biodiversity and support for local communities.

**Carbon credits** represent one tonne of  $CO_2$  equivalent reduced or removed from the atmosphere thanks to a project that has generated a positive impact on the environment. Through their purchase, companies can financially support one or more environmental protection projects.

Specifically, the international initiatives selected by Intesa Sanpaolo for companies interested in climate action also beyond their own supply chain concern **two projects**: 'Katingan Peatland Restoration and Conservation Project', aimed at restoring 150,000 hectares of tropical peatlands in Indonesia, and 'Kuamut Rainforest Conservation Project', to protect 84,000 hectares of degraded rainforest in Malaysia.

The new initiative is carried out with the technical collaboration of **Carbonsink**, a leading company in Italy for over ten years in the field of consultancy aimed at the development of climate strategies and climate action projects certified by the most important international

standards. **Studio Chiomenti**, as legal advisor, and **Bain & Company**, as strategic advisor, also contributed.

Press information

#### Intesa Sanpaolo

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## Intesa Sanpaolo

Intesa Sanpaolo, with €417 billion in loans and €1.4 trillion in customer financial assets at the end of March 2025, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, with a strong focus on digital and fintech. The Group will provide €115 billion of Impact lending by 2025 to support communities and the green transition, together with a €1.5 billion program (2023-2027) to help people in need. The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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