

PRESS RELEASE

Sustainability and innovation: Acque Bresciane rises to the challenge and steps up investment in integrated water cycle management

- *A **€38 million** PNRR credit line has been signed to finance a number of water infrastructure upgrades: new aqueducts, improved treatment plants, loss reduction, and rehabilitation*
- *The transaction was enabled by a pool of banks coordinated by **Intesa Sanpaolo**, including **BNL BNP Paribas, Banco BPM, and BPER***
- *The financing adds to the **€202 million** agreed in October 2021 and the **€55 million** signed in July 2024.*

*Brescia, 8 October 2025 - **Acque Bresciane**, the sole manager of the Brescia water service and a fully public company, has signed a **€38 million** PNRR credit line with a pool of banks coordinated by Intesa Sanpaolo and including **BNL BNP Paribas, Banco BPM and BPER Corporate & Investment Banking**.*

*This financing adds to the **€202 million** line agreed in October 2021 by **Intesa Sanpaolo, CDP, BNL BNP Paribas, Banco BPM, BPER Corporate & Investment Banking and BCC Banca Iccrea**, and the additional **€55 million** line signed in July 2024 with **Intesa Sanpaolo, BNL BNP Paribas, Banco BPM and BPER**.*

*The new three-year credit line will allow Acque Bresciane to **anticipate the National Recovery and Resilience Plan (PNRR)** contributions granted to companies playing a strategic role in the ecological transition and investing in efficiency and innovation. The loan will finance the construction of the **Alta and Media Valle Trompia inter-municipal aqueduct**, serving the municipalities of **Bovegno, Pezzaze, Tavernole sul Mella, Marcheno, Gardone Valle Trompia, Sarezzo, Lumezzane and Villa Carcina**. It will also support the **expansion and upgrading of wastewater treatment plants in Calcinato-Calcinatello, Leno, Poncarale and Mairano**. Additionally, throughout the territory currently served by Acque Bresciane, interventions will be carried out to **reduce water distribution losses, improve and upgrade facilities, and implement digitalisation and network monitoring**.*

*“Through these financing operations, our company once again demonstrates its strong commitment to modernising water infrastructure,” said **Pierluigi Toscani**, Chair of Acque*

Bresciane srl SB, adding, *“These interventions will have a real impact on our local areas, fully aligned with our 2045 Sustainability Plan and our Benefit Company status.”*

Since its founding, **Acque Bresciane** has significantly increased its investments, growing from approximately **€22 million in 2018** to nearly **€60 million** in 2023.

For Intesa Sanpaolo, the transaction was structured by the **IMI Corporate & Investment Banking Division**, led by **Mauro Micillo**.

“The water sector is strategic for achieving the sustainability goals of our communities,” stated **Michele Sorrentino, Head of the Italian Network of Intesa Sanpaolo’s IMI CIB Division**. *“This transaction channels tangible resources into projects that generate real benefits for local areas and people’s well-being. Intesa Sanpaolo thus reaffirms its commitment to supporting companies like Acque Bresciane, which invest in innovation, improved efficiency and digitalisation of networks.”*

As part of the transaction, legal advisory was provided by Legance – Avvocati Associati (Energy & Infrastructure Department), and technical assistance by Agenia S.r.l.

Acque Bresciane srl SB

Acque Bresciane is a fully publicly owned benefit corporation, established in 2017 to manage the Integrated Water Service as an in-house company of the Province of Brescia. It currently serves **114 municipalities and over 700,000 residents**. Its most recent Integrated Annual Report, presented in June 2024, shows a **profit of approximately €8 million** – an important result for all shareholders and stakeholders, including employees, suppliers, public authorities, and financial partners. **Profits are fully reinvested to enhance the company’s investment capacity** in tackling numerous challenges, including necessary infrastructure works, the elimination of EU infringement procedures and climate change as a priority. Sustainable management of the integrated water cycle, safeguarding and enhancing water resources, water quality, and wastewater treatment are Acque Bresciane’s core missions, aiming to ensure universal and safe access to water in its area of operation, in full respect of present and future environmental balance. The company’s water cycle management is focused on innovation and forward-looking solutions, to provide citizens with high-quality water, return clean water to the environment, and minimise waste, all within an economically sustainable and regulated service model.

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Intesa Sanpaolo

Intesa Sanpaolo, with €419 billion in loans and €1.4 trillion in customer financial assets at the end of June 2025, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, with a strong focus on digital and fintech. Intesa Sanpaolo has developed a large-scale Artificial Intelligence program, currently involving around 150 use cases and delivering strong benefits for the Group. By 2025, the Group will provide €115 billion of Impact lending to support communities and the green transition, together with a €1.5 billion program (2023–2027) to help people in need. The Bank’s network of museums, the Gallerie d’Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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