

PRESS RELEASE**INTESA SANPAOLO:****FRANCESCA NIEDDU APPOINTED
CHIEF COMPLIANCE OFFICER****MAURO SENATI APPOINTED
CHIEF RISK OFFICER****The Bank thanks Davide Alfonsi and Piero Boccassino for their significant contribution;
both will remain as Senior Advisors to CEO Carlo Messina**

Turin/Milan, 29 December 2025 – Intesa Sanpaolo announces two key leadership appointments at the top of the Group led by CEO Carlo Messina.

Effective from 1 January 2026, **Francesca Nieddu** will assume responsibility for the Chief Compliance Officer Governance Area, while **Mauro Senati** will take over leadership of the Chief Risk Officer Governance Area.

The appointments, approved by the Board of Directors, confirm Intesa Sanpaolo's ability to recognise and promote its top managerial talent, with a focus on internal resources and generational renewal.

Davide Alfonsi, outgoing Chief Risk Officer, and Piero Boccassino, outgoing Chief Compliance Officer, will continue to contribute their expertise as Senior Advisors, reporting directly to CEO Carlo Messina.

Carlo Messina commented: *"I would like to sincerely thank Davide Alfonsi and Piero Boccassino, who over many years in key roles have made a significant contribution to strengthening our Group's solidity and European leadership. I wish Francesca Nieddu and Mauro Senati every success in their new roles. I am particularly pleased that, even for two such crucial top positions, we have been able to appoint the best talent from within our own organisation. This is the result of a long-standing commitment to fostering internal growth and recognising merit – something I take great pride in".*

Francesca Nieddu

Chief Compliance Officer as of 1 January 2026.

Graduated with honours in Political Economy from Bocconi University in 1995, she earned a Master's degree in "Decision Theory and Risk Modelling" from ENS Cachan in Paris in 1997, followed by a PhD in "Decision Theory and Financial Mathematics" from the University of Trieste in 1999. She began her professional career in 1998 at Borsa Italiana in the equity derivatives market, and from 2000 held roles in the capital markets area at Unicredito Italiano, with responsibilities in marketing and product management for retail investor financial products. In 2004, she led personal banking and investment product management at Banca di Roma (Capitalia Group), and in 2005 she joined Banca IMI, moving in 2007 to Intesa Sanpaolo's Banca dei Territori Division, where she held roles of increasing responsibility. There, she led integration projects, headed CRM functions and digital transformation initiatives. Since 2018, she has held commercial responsibilities within the Banca dei Territori network. From 2021, she served as Regional Director for Veneto East and Friuli-Venezia Giulia.

She has served on the boards of several Group subsidiaries and was a board member of EFMA – the global banking and insurance association – from 2015 to 2017.

Mauro Senati

Chief Risk Officer as of 1 January 2026.

Graduated with honours in Economics and Business from the University of Brescia in 1993, he later earned a Master's degree in Economics from Bocconi University thanks to a scholarship.

He began his professional career at Banca Commerciale Italiana in 1994 and later joined Intesa Sanpaolo, gaining significant experience in Planning and Control, Risk Management and Internal Validation. In 2008, he moved to UBI

Banca, where he led Risk Management and became Chief Risk Officer in 2010, overseeing second-level control functions (Risk Management, Compliance and AML).

Following UBI's merger into Intesa Sanpaolo in 2020, he returned to the Group as Head of Risk Management for the Banca dei Territori Division and later became Head of the Coordination Area for Business Units, Market and Financial Risk Management within the Chief Risk Officer Governance Area.

He has also taught Risk Management as an adjunct professor at the University of Milan-Bicocca and, since 2018, has been President of AIFIRM (Italian Association of Financial Industry Risk Managers).

Intesa Sanpaolo

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Intesa Sanpaolo

Intesa Sanpaolo, con 421 miliardi di euro di impieghi e oltre 1.400 miliardi di euro di attività finanziaria della clientela a fine settembre 2025, è il maggior gruppo bancario in Italia con una significativa presenza internazionale. È leader a livello europeo nel wealth management, con un forte orientamento al digitale e al fintech. In ambito ESG, entro il 2025, sono previsti 115 miliardi di euro di erogazioni Impact per la comunità e la transizione verde. Il programma a favore e a supporto delle persone in difficoltà è di 1,5 miliardi di euro (2023-2027). La rete museale della Banca, le Gallerie d'Italia, è sede espositiva del patrimonio artistico di proprietà e di progetti culturali di riconosciuto valore.

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