

PRESS RELEASE

INTESA SANPAOLO, THROUGH IMI CIB, SECURES TWO NEW INFRASTRUCTURE FINANCING DEALS IN THE UK WORTH APPROXIMATELY €500 MILLION

- IMI Corporate & Investment Banking Division reinforces its role as a strategic partner for UK infrastructure
- Nicola Doninelli: “*Our role in the UK is based on deep knowledge and collaboration with British institutions to support projects dedicated to energy security, ecological transition, and industrial growth*”

Milan, 26 January 2026 – Intesa Sanpaolo, through its **IMI Corporate & Investment Banking Division**, led by **Mauro Micillo**, is strengthening its role as a strategic financial partner for the development of infrastructure in the United Kingdom, supporting the country’s economic growth, energy transition, and industrial development.

Financing for National Grid and National Gas

The IMI CIB Division has recently completed two significant financing transactions in the UK energy grid sector, with a total value of approximately **€500 million** (£400 million):

- A facility of approximately **€290 million** (£250 million) with **National Grid**
- A facility of approximately **€170 million** (£150 million) with **National Gas**.

Nicola Doninelli, Head of Distribution Platforms & GTB at IMI CIB Division, commented: “*Our commitment in the United Kingdom reflects Intesa Sanpaolo’s strategy of being a reliable financial partner for the development of modern and sustainable infrastructure. Through long-term strategic collaboration with British institutions, we support key projects related to energy security, ecological transition, and industrial growth. We provide advanced financial expertise, the ability to structure complex transactions, and an international network, contributing to building a resilient, competitive, and low-emissions economy.*”.

National Grid and National Gas are key pillars of the UK’s energy infrastructure system. **National Grid** owns and develops the electricity transmission network in England and Wales and the distribution network in the South West, the Midlands, and Wales, connecting millions of people to the electricity they use every day. **National Gas** operates the national gas transmission network. Together, they ensure energy security and system reliability, promoting the integration of renewable energy sources

and low-emissions technologies. The strategic role of these infrastructures requires significant investments for their modernisation and expansion.

Key Operations in UK Construction, Ports, and Energy Sectors

In recent years, Intesa Sanpaolo has progressively strengthened its presence in the UK infrastructure sector, establishing itself as a financial partner of choice in several strategic areas. The IMI CIB Division has been involved in numerous transactions supporting the growth and modernisation of British infrastructure, particularly in the construction, ports, energy, and transport sectors.

In particular:

- **Construction sector:** the IMI CIB Division has participated in financing operations totalling approximately **€960 million** (£830 million) for leading UK construction groups, including **Balfour Beatty**, **Kier Group**, and **Morgan Sindall**;
- **Ports sector:** A bilateral financing of **€58 million** (£50 million) for **Associated British Ports**, the country's leading port operator; participation, along with other international banks, in a financing operation for **Peel Ports Group** worth approximately **€240 million** (£210 million);
- **Energy transition sector:** IMI CIB acted as Mandated Lead Arranger, alongside a consortium of international banks, in a financing operation for the **Liverpool Bay CO₂ Transportation & Storage** project worth approximately €2.9 billion (£2.5 billion). HyNet is a crucial component of the UK's net-zero emissions strategy, focusing on hydrogen production and carbon capture infrastructure to enable the decarbonisation of industrial sectors in the North-West of England and North Wales.

IMI CIB's financing activities extend beyond construction, ports, and energy sectors, supporting the full range of strategic infrastructure in the UK: from social infrastructure, transport and sustainable mobility, to digital and industrial infrastructure, and airport infrastructure.

Supporting Sustainable Growth

Through an integrated and long-term approach, Intesa Sanpaolo Group, led by **CEO Carlo Messina**, reaffirms its leadership in financing UK infrastructure, offering specialist expertise, the ability to structure complex transactions, and a solid international network. The Bank supports strategic projects across all key sectors – energy, transport, industry, digital, and services – helping to build a more resilient, efficient, and sustainable economy.

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Intesa Sanpaolo

Intesa Sanpaolo, with €421 billion in loans and more than €1.4 trillion in customer financial assets at the end of September 2025, is the largest banking group in Italy, with a significant international presence.

It is a European leader in wealth management, with a strong focus on digital and fintech. Intesa Sanpaolo has developed a large-scale Artificial Intelligence program, currently involving around 150 use cases and delivering strong benefits for the Group. By 2025, the Group will provide €115 billion of Impact lending to support communities and the green transition, together with a €1.5 billion program (2023–2027) to help people in need.

The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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