

PRESS RELEASE

INTESA SANPAOLO ONCE AGAIN AT THE FOREFRONT IN THE UNITED STATES: NEW FINANCING FOR ENERGY STORAGE PROJECT IN NEVADA

- The IMI CIB Division participated in a ~US\$290 million financing to support Roccasecca battery energy storage project
- The transaction adds to the Group’s numerous initiatives in the renewable energy sector, such as the Big Muddy solar project in Illinois
- Nicola Doninelli: “This transaction confirms our commitment to supporting the development of advanced energy infrastructure in the United States”.

Milano/New York, 1 April 2026 – The **IMI Corporate & Investment Banking Division of Intesa Sanpaolo**, led by **Mauro Micillo**, has participated with a pool of international banks in a financing of approximately US\$290 million in favor of a battery energy storage project located in Boulder City, Nevada.

The financing will support the construction and operations of the Roccasecca project, a 127 MW / 506 MWh battery energy storage system currently under construction and expected to reach commercial operation in 2026. Once completed, it is expected to contribute to strengthening grid reliability and flexibility in the U.S. Southwest power market.

The financing is in connection with the sale of the Roccasecca project by IOWN Energy, on behalf of its client Eolus North America, to DESRI, a leading independent power producer.

Nicola Doninelli, Head of Distribution Platforms & GTB of Intesa Sanpaolo’s IMI Corporate & Investment Banking Division, commented: “This transaction confirms our commitment to supporting the development of advanced energy infrastructure in the United States. Battery storage is a key enabler of the energy transition, and we are pleased to leverage our project finance capabilities and sector expertise to support projects that contribute to a more sustainable and resilient energy system.”

IMI CIB as a trusted partner in complex energy financing

As part of the financing structure, the IMI CIB Division, together with other international banks, acted as Coordinating Lead Arranger, confirming Intesa Sanpaolo’s

role as a reference partner in complex project-finance operations, particularly in the renewable energy sector.

The IMI CIB Division continues to support the development of strategic projects, leveraging its strong structuring capabilities, deep sector expertise and extensive international platform.

Deepening engagement in the U.S. energy market

The initiative further strengthens Intesa Sanpaolo's footprint in the United States, a strategic market where the IMI Corporate & Investment Banking Division continues to support the development of sustainable and resilient energy infrastructure.

This transaction adds to the numerous projects in which the Bank has supported renewable energy transactions across the country, including the financing of the Big Muddy solar project in Illinois, one of the most significant photovoltaic plants in the Midwest, reaffirming the Group's commitment to accelerating the energy transition across the Americas.

An established platform across the Americas

Intesa Sanpaolo boasts a well-established presence in the United States through its offices and branches dedicated to corporate banking and cross-border activities. Over the years, the Group, led by **CEO Carlo Messina**, has supported major corporate clients and financial institutions in strategic transactions across infrastructure, energy and industrial sectors.

Through transactions such as this, Intesa Sanpaolo continues to support the development of sustainable infrastructure in key international markets, reinforcing its role as a financial partner in the global energy transition.

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Intesa Sanpaolo

Intesa Sanpaolo, with €425 billion in loans and more than €1.5 trillion in customer financial assets at the end of December 2025, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, and operates an integrated Wealth Management, Protection and Advisory platform, built on fully owned product factories and distribution networks working under full strategic control. With a world-class position in social impact, Intesa Sanpaolo is also committed to decarbonization and to supporting clients in the sustainable transition. The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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