

PRESS RELEASE

**INTESA SANPAOLO FIRST ITALIAN BANK
TO ISSUE A GREEN BOND TO FINANCE
ENERGY EFFICIENCY PROJECTS**

**The initiative is part of the Group's
commitment to environmental issues**

Turin/Milan, 16 June 2017 - Intesa Sanpaolo has successfully issued a 500 million green bond - a security linked to environmental and climate sustainability projects - receiving orders worth around 2 billion euro. It is the first Italian bank to make its debut as a "green" issuer, demonstrating its strong commitment to the growth of sustainable finance in Italy.

The funds collected through the green bond will be used to **finance renewable energy and energy efficiency projects**. Intesa Sanpaolo will prepare an annual "Green Bond Report" on the various projects financed up to the maturity (five years) and will report annually on the environmental benefits resulting from the loans financed through the Green Bond.

The placement is part of the Bank's broad plan for the environment, which includes numerous green finance initiatives, the development of innovative products and services and the financing of renewable energy and energy efficiency projects. Loans disbursed totalled approximately 1.7 billion euro in 2016 and around 3.9 billion euro over the last three years.

In granting the loans, the Bank gives due consideration to environmental risks by screening operations in accordance with the Equator Principles and through the internal credit assessment process. To support the Group's commercial network, a specialist advisory service is also provided through the "Energy Desk" of Mediocredito Italiano, in order to analyse projects in the renewable energy sector. Furthermore, Intesa Sanpaolo's Start Up Initiative programme promotes high-tech business initiatives, with particular focus on the clean tech and circular economy sectors.

The overall commitment to the environment has earned Intesa Sanpaolo **several awards**, as the inclusion in numerous sustainability indices (such as the Dow Jones Sustainability Indices and the "Climate A List" of the Carbon Disclosure Project), as well as in the Newsweek Green Rankings 2016.

Intesa Sanpaolo was assigned the 20th position in the Corporate Knights ranking, which includes the most sustainable corporations in the world. It is the only Italian banking group in the ranking. The Bank has also received the “Industry Carbon Leader 2016” award from ET Index Research.

Regarding the direct impact of the Bank’s operations on the environment, **the reduction of CO₂ emissions** has always played an important role in the company’s decisions. A certified Environmental and Energy Management System has been implemented and the position of Energy Manager and Mobility Manager are in place. Furthermore, expenditure in environmental management has followed an upward trend over the years, with a number of preventive actions and professional training initiatives.

In terms of efficiency, the diligent management of plants and the search for more efficient system solutions helped to **reduce emissions** by around 10% in 2016 and by over 55% from the end of 2008, as described in the 2016 Sustainability Report.

Around 97% of the **electricity** consumed by Intesa Sanpaolo’s Italian structures comes from renewable sources - with Guarantee of Origin certificates - and from photovoltaic plants owned by the Bank (in Moncalieri, Settimo Torinese and Sarmeola di Rubano), generating over 1,000 Mwh.

The Bank obtained the certification according to UNI EN ISO 14064 standard for **greenhouse gas emissions** in more than 200 sites, which involves the annual quantification and reporting of its emissions from thermal energy production and consumption, electricity consumption, air conditioning systems, paper consumption, fuel consumption for the company’s fleet of vehicles and the management of special waste. In 2016, negligible emissions of ozone-depleting substances (ODS) were recorded. In 2016, the Hungarian subsidiary CIB Bank obtained the certification according to the ISO 50001 standard for all of its 85 sites.

In 2016, 89% of the paper purchased was eco-friendly paper. In the same year, thanks to **Dematerialisation programmes**, the Bank saved around 2,700 tons of paper, with fewer CO₂ emissions of over 4,300 tonnes.

Press information

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