

**PRESS NOTE**

*Milan, 7 March 2023* – Today Intesa Sanpaolo successfully placed a new Senior Non Preferred Green bond issue dedicated to the UK market, for a nominal amount of £600 million, with a 6-year maturity and an option to be called in the 5th year, at a level equal to Gilt + 285bps, coupon of 6.50% and value date of 14 March.

The "use of proceeds" are dedicated to finance/refinance all the green categories described in the Green, Social and Sustainability Bond Framework dated June 2022.

The order book exceeded £700 million in only one hour and a half from launch, closing at around £1.2 billion. It turned out to be very diversified, attracting the interest of almost 100 investors, and allowed a narrowing of the initial spread (IPTs equal to G + 300/310bps) to Gilt + 285bps.

**Alessandro Lolli, Head of the Intesa Sanpaolo Group Treasury and Finance Central Department**, said: *“This issue represents our first in Sterling both on the Senior Non Preferred format and with a Green label, with the order book and the largest size ever achieved by an Italian bank issuer on the UK market. The transaction was very successful both in terms of investor participation and costs.”*

The details of the orders show 82% participation by Asset Managers/Fund Managers, 8% by Hedge Funds, 5% by Banks and Private Banks and 3% by Insurance Companies and Pension Funds. The geographical distribution of the accounts shows the majority of the participation from the United Kingdom and Ireland (72%), 9% from Germany, 6% from France, 4% from Switzerland, 4% from Italy, 1% from BeNelux and 1% from Spain.

The participation of investors dedicated to the ESG sector was approximately 88%.

In addition to Intesa Sanpaolo’s IMI CIB Division, Morgan Stanley, NatWest Markets and J.P. Morgan participated in the placement as Joint book runners.