

Project name: Sunzia Project

Borrower: Sunzia Finco LLC

Borrower's Shareholder: Pattern Energy

Sector: Power Generation

Country: Usa

Financial Product: Project Finance

Equator Principles category: B

Project description

The infrastructure is located across the Tarrant, Lincoln, and San Miguel counties in wind resource-rich parts of New Mexico to be indirectly owned through SunZia Wind PowerCo LLC. Although located outside of California, the Project plays a critical role in that state achieving net-zero emission and carbon neutrality mandate by 2045. Once constructed the Project will be the largest renewable energy project of its kind in the western hemisphere, and the largest renewable energy infrastructure project in US history, and will allow to access safe and affordable electricity to millions of Americans in the western United States.

Summary of Key Environmental Impacts and Risks

The project has been developing in a Designated Country. The Environmental and Social due diligence by the independent consultant assigns a Category B, since while the project has environmental impacts, they are largely contained to the project construction/operation areas, and the Borrower is required through its authorizations and other permits to implement mitigation measures to reduce the level of significance of these impacts to a relatively low level, and to report on the compliance to regulatory agencies.