

Project name: Oranje

Borrower: Oranje Wind Power II CV

Sector: Power Generation

Country: Netherlands

Financial Product: Project Finance

Equator Principles category: A

Project description

The project regards the construction of an Offshore Wind Farm and is developed as a blueprint project for the integration of offshore wind farms in the Dutch energy system. The Wind farm is located approximately 53km off the Dutch west coast with a proposed installed capacity of up to 795MW.

Summary of Key Environmental Impacts and Risks

The project has been developing in a Designated Country. The Environmental and Social due diligence by the independent consultant assigns a Category A, since the project presents environmental and social impacts for which the Borrower is required through its authorizations and other permits to implement mitigation measures to reduce the level of significance of these impacts, and to report on the compliance to regulatory agencies. Furthermore, the Environmental and Social Action Plan indicates the implementation of mitigation/restoration requirements for the Project, to be implemented and monitored to align the Project with the applicable standards