

2023 CLIMATE DISCLOSURE TABLE

Correspondence table between TCFD (Task Force on Climate-related Financial Disclosure) recommendations, broadly represented within the requirements of IFRS¹ S2 Climate-related Disclosures, and Intesa Sanpaolo public disclosure.

Intesa Sanpaolo is a supporter of the TCFD Recommendations since 2018 and has been disclosing accordingly since then. Concurrent with the release of its 2023 Status Report on October 12, 2023, the TCFD has fulfilled its remit and disbanded. The FSB² has asked the IFRS Foundation to take over the monitoring of the progress of companies' climate-related disclosures. Intesa Sanpaolo's TCFD Report was consequently renamed Climate Report. The Climate Report is drafted in accordance with the Recommendations of the Task Force on Climate related Financial Disclosures (TCFD).

This document is intended to integrate the 2023 Climate report in view of a more comprehensive sustainability disclosure to Intesa Sanpaolo stakeholders on this crucial topic.

Sources:

- [2023 Climate Report](#)
- [2023 Consolidated Non-financial Statement](#)
- [2023 Annual report](#)
- [2023 Pillar 3](#)
- [2023 PRB Report](#)
- [2023 Green and Social Bond Report](#)
- [2023 Report on Corporate Governance and Ownership Structures](#)
- [2023 Report on remuneration policy and compensation paid](#)
- [2023 Eurizon Global ESG Report](#)
- [2023 Eurizon Green Bonds Impact Report](#)
- [Eurizon Net Zero Progress Report 2023](#)

TCFD Pillar	TCFD Recommendation	Reference in Intesa Sanpaolo's documents
Governance	(a) Describe the board's oversight of climate-related risks and opportunities.	<ul style="list-style-type: none"> • 2023 Climate Report: "Board Governance" • 2023 Consolidated Non-financial Statement: "Sustainability Governance" • 2023 PRB Report: "Principle 5: Governance & Culture" • Pillar 3: "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) – Governance" • Report on Corporate Governance and Ownership Structures: <ul style="list-style-type: none"> - "The sustainability Commitment" - "Powers of the Board" - "Board Committees: composition and operation"
	(b) Describe management's role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> • 2023 Climate Report: <ul style="list-style-type: none"> - "Managerial Committees" - "Parent company structures involved in ESG/climate issues management" • 2023 Consolidated Non-financial Statement: "Sustainability Governance" • 2023 PRB Report: "Principle 5: Governance & Culture" • Pillar 3: "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) – Governance" • Report on Corporate Governance and Ownership Structures: <ul style="list-style-type: none"> - "The sustainability Commitment", - "Operating Structure"
Strategy	(a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<ul style="list-style-type: none"> • 2023 Climate Report: <ul style="list-style-type: none"> - "Group Strategy" - "Intesa Sanpaolo's strategy on identified climate-related risks and opportunities" - "Climate and Environmental risks integration within the risk management framework" - "Climate and Environmental risks: identification and assessment" - "Biodiversity in Intesa Sanpaolo" • 2023 Consolidated Non - financial Statement: "Management of environmental, social and governance risks" • 2023 Annual Report: "Sustainability and the Group's strategy on Environmental, Social and Governance"

¹ International Financial Reporting Standards

² Financial Stability Board

		<ul style="list-style-type: none"> • Pillar 3: - "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) – Strategy and business process -Risk Management"
	(b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	<ul style="list-style-type: none"> • 2023 Climate Report Report: <ul style="list-style-type: none"> - "Group Strategy" - "Intesa Sanpaolo's strategy on identified climate-related risks and opportunities" - "The transition to a green and circular economy" - "Addressing customer investment needs" - "The ESG/Climate Credit Framework as part of the credit strategy" - "Climate and Environmental risks integration within the risk management framework" - "Climate and environmental risks: management and mitigation" - "Climate and environmental risks: monitoring and reporting" • 2023 Consolidated Non - financial Statement <ul style="list-style-type: none"> - "Management of environmental, social and governance risks" - "Strategy for combating Climate Change" - "Sustainable investments and insurance" - "Loans and services for a sustainable, green and circular economy" • 2023 Annual Report: "Sustainability and the Group's strategy on Environmental, Social and Governance" • Pillar 3: - "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) – Strategy and business process"; "Risk Management" • 2023 Green and Social Bond Report
	(c) Describe the resilience of the organization's strategy	<ul style="list-style-type: none"> • 2023 Climate Report <ul style="list-style-type: none"> - "Group Strategy" - "The ESG risk management model" - "Identification of climate-related risks drivers" - "ESG/climate materiality assessment" - "Credit risk scenario analysis and stress test" • 2023 Consolidated Non - financial Statement: "Strategy for combating Climate Change" • 2023 Annual Report: "Notes to the consolidated financial statements – Part E – The Scope of risks" • Pillar 3: "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) – Risk Management"
Risk Management	(a) Describe the organization's processes for identifying and assessing climate-related risks	<ul style="list-style-type: none"> • 2023 Climate Report Report <ul style="list-style-type: none"> - "The management of Climate-related and environmental risks" - "The ESG risk management model" - "Identification of climate-related risks drivers" - "ESG/Climate materiality assessment" - "Integration of climate, environmental, social and governance risk factors into the risk management framework" - "Climate change risk in Intesa Sanpaolo's risk appetite framework (RAF)" - "The ESG and reputational risk clearing process"
	(b) Describe the organization's processes for managing climate-related risks	<ul style="list-style-type: none"> • 2023 Consolidated Non - financial Statement: "Management of environmental, social and governance risks"
	(c) Describe the integration into Risk Management processes	<ul style="list-style-type: none"> • 2023 Annual Report: Notes to the consolidated financial statements – Part E – The Scope of risks • Pillar 3: "Qualitative information on environmental risk (Table 1 Reg. 2022/2453) - Risk Management"
Metrics & Targets	(a) Metrics used by the organization to assess climate-related risks and opportunities	<ul style="list-style-type: none"> • 2023 Climate Report <ul style="list-style-type: none"> - "ESG/Climate materiality assessment" - "Intesa Sanpaolo Climate & Environmental highlights" - "Own operations" - "NZBA target setting: annual reporting of estimated emissions" with Sectoral Transition Plan - "Financing the transition to a sustainable, green and circular economy" - "Green bonds and use of proceeds" - "Eurizon ESG & Climate commitment and ESG reports" - "Fideuram ESG & Climate commitment" - "Intesa Sanpaolo Vita Net Zero commitment" • 2023 Consolidated Non - financial Statement <ul style="list-style-type: none"> - "Main performance indicators" - "Sustainable Development Goals" - "Sustainable Investments and Insurance" - "Transition to a sustainable green and circular economy" - "Indicators" - "WEF Stakeholder Capitalism metrics index" • 2023 PRB Report: "Principle 2: Impact and Target Setting"

		<ul style="list-style-type: none"> • <u>Pillar 3</u> - "Banking portfolio - Indicators of potential climate change transition risk: credit quality of exposures by sector, issuance and residual maturity (Table 1 Reg.2021/637)" - "Banking portfolio - Indicators of potential climate change transition risk: loans secured by real estate - energy efficiency of collateral (Table 2 Reg.2021/637)" - "Banking portfolio - Indicators of potential climate change transition risk: exposures to the top 20 carbon-intensive enterprises (Table 4 Reg.2021/637)" - "Banking portfolio - Indicators of potential physical risk related to climate change: exposures subject to physical risk (Table 5 Reg.2021/637) - Geographical area: Italy" - "Banking portfolio - Indicators of potential physical risk related to climate change: exposures subject to physical risk (Table 5 Reg.2021/637) - Geographical area: Europe (Croatia, Slovakia, Serbia, Hungary)" • <u>2023 Green and Social Bond Report:</u> - Intesa Sanpaolo green portfolio Allocation report - Intesa Sanpaolo green portfolio Impact report • <u>Eurizon Net Zero Progress Report 2023</u> • <u>2023 Eurizon Global ESG Report</u> • <u>2023 Eurizon Green Bonds Impact Report</u>
	(b) Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions	<ul style="list-style-type: none"> • <u>2023 Climate Report:</u> - "Own operations" - "NZBA target setting: annual reporting of emissions" • <u>2023 Consolidated Non - financial Statement:</u> - "Strategy for combating Climate Change" - "Indicators" • <u>2023 Green and Social Bond Report:</u> - "Intesa Sanpaolo green portfolio Impact report" • <u>Eurizon Net Zero Progress Report 2023</u> • <u>2023 Eurizon Global ESG Report</u> • <u>2023 Eurizon Green Bonds Impact Report</u>
	(c) Targets used by the organization to manage climate-related risks and opportunities and performance against targets	<ul style="list-style-type: none"> • <u>2023 Climate Report:</u> - "Intesa Sanpaolo Climate & Environmental highlights" - "Own Emission Plan" - "NZBA target setting: annual reporting of estimated emissions" • <u>2023 Consolidated Non - financial Statement:</u> - "Executive Summary" - "Strategy to combating Climate Change" - "Indicators" • <u>2023 PRB Report:</u> - "Principle 2: Impact and Target Setting" • <u>2023 Green and Social Bond Report:</u> - "Intesa Sanpaolo green portfolio Impact report" • <u>Eurizon Net Zero Progress Report 2023</u>