

INFORMATION ON TAXES - COUNTRY-BY-COUNTRY REPORTING

Country	Full-time equivalent employees	Revenues from third party sales (figures in thousands of euro)	Revenues from intra-group transactions (figures in thousands of euro)*	Profit/loss before tax (figures in thousands of euro)	Tangible assets other than cash and cash equivalents (figures in thousands of euro)	Corporate income tax paid on a cash basis (figures in thousands of euro)	Corporate income tax accrued on profit/loss (figures in thousands of euro)
ALBANIA	663	49,636	765	16,425	37,085	- 758	- 2,062
BOSNIA AND HERZEGOVINA	552	58,682	- 78	19,435	13,486	- 2,346	- 2,136
BRAZIL	36	16,677	-	2,969	616	- 664	- 512
CAYMAN ISLANDS	10	2,260	2	- 1,247	523	-	-
CHINA***	152	104,832	87,409	11,539	5,214	4,767	- 3,442
CROATIA	3,973	608,163	33,675	326,251	214,286	- 17,083	- 41,931
CZECH REPUBLIC**	-	31,027	1,733	11,321	472	395	- 353
EGYPT	4,494	757,427	423	231,156	202,468	- 45,873	- 60,951
FRANCE***	37	42,719	52,068	53,234	1,613	- 2,748	- 18,615
GERMANY**	36	17,281	3,483	10,188	1,203	- 2,320	- 2,320
HUNGARY	2,348	220,859	25,338	65,831	104,080	- 19,150	- 16,832
IRELAND	175	3,250,798	18,857	429,222	4,639	- 58,670	- 57,985
ITALY	62,228	27,599,387	5,643,772	6,424,107	7,947,961	- 65,322	- 1,397,156
JAPAN**	15	8,193	5,588	5,493	602	- 1,886	- 1,886
LUXEMBOURG	330	1,103,310	115,892	855,749	61,343	- 31,020	- 114,141
MOLDOVA	358	13,299	167	3,008	14,654	- 618	- 765
POLAND**	13	11,888	15,574	8,481	164	- 1,694	- 1,694
QATAR**	4	-3	-	7	310	- 7	- 7
ROMANIA	533	61,844	89	13,639	29,166	- 1,553	- 2,710
RUSSIA	1,111	69,651	10,900	7,369	22,473	- 979	- 1,560
SERBIA	3,109	321,473	- 444	120,220	84,034	- 11,264	- 13,804
SINGAPORE**	26	12,755	24,744	7,496	924	- 500	- 794
SLOVAKIA	4,163	535,727	48,876	145,604	119,030	- 66,449	- 26,498
SLOVENIA	673	86,959	2,114	25,546	33,625	- 2,477	- 4,237
SPAIN**	21	25,102	14,180	19,267	671	- 5,411	- 6,700
SWITZERLAND	-	29,729	216	- 27,020	26,296	- 107	-
TURKEY**	23	69,493	18,976	64,497	809	- 14,175	- 14,009
U.S.A.**	172	327,854	324,582	81,989	720	- 6,590	- 15,151
UKRAINE	872	24,769	277	- 3,924	10,931	19	-
UNITED ARAB EMIRATES**	43	50,945	81,522	36,882	1,780	- 152	- 348
UNITED KINGDOM***	370	225,846	70,705	104,150	30,562	- 42,787	- 22,482
Total Intesa Sanpaolo Group companies	86,539			9,068,882			
Consolidation adjustments				3,396,627			
Intesa Sanpaolo Group consolidated	86,539			5,672,255			

The reported data refers to Fiscal Year 2019 - this is due to the fact that to satisfy the GRI standards, ISP Group uses also data collected for the Country by Country Reporting requested by Italian tax law (article 1, paragraph 145 of Law n. 208/2015), in line with the work of the OECD in the Base Erosion and Profit Shifting project (BEPS), which is to be filed within 12 months of end of fiscal year ("OECD CbCR").

As for the latter, the source of data used is mainly the consolidation reporting package. In line with the OECD Guidelines, values taken from the OECD CbCR (revenues from third parties, revenues from intra-group transactions, tangible assets other than cash and cash equivalents, income tax accrued), not being subject to consolidation adjustments, do not reconcile with the audited consolidated financial statements. The value referring to "Corporate Income tax paid on a Cash Basis" is not included in the consolidation reporting package; therefore, an additional form was submitted to the entities of the Group.

The values referring to "Profit or Loss before tax" and "Full time equivalent employee" are taken from the Country by Country Reporting requested by the CRD IV [1] and they are reconciled with the audited consolidated financial statements.

The values indicated in the "Number of employees - FTE" column are also drawn from the Country-by-Country Reporting required by the CRD IV Directive. Compared to the information included in the consolidated financial statements, the values are calculated on a full-time equivalent basis, according to the specific instructions of the Bank of Italy on Country-by-Country Reporting (Circ. 285, Title III, Chap. 2).

With regard to the differences between the tax on income accrued on profits and the tax due, it is noted that these are mainly due to the effects of the participation exemption; to the reversal of taxes on "consolidated" dividends; to the adjustments of prepaid/deferred taxes also to take into account the filing of supplementary returns relating to previous years. For further information, reference is made to section 21 of the Notes to the consolidated financial statements - Part C - of the Consolidated Financial Statements of the Intesa Sanpaolo Group at 31 December 2019.

* Please consider that, in line with the OECD guidelines related to the Country by Country Reporting, intra-group transactions within the same tax jurisdiction are also reported.

** Please consider that in this Jurisdiction our Group is present only with permanent establishments/branches that do not apply a branch exemption regime (see Countries' company business).

*** Please consider that in this Jurisdiction our Group is present with various entities among which there are permanent establishments/branches that do not apply a branch exemption regime (see Countries' company business).