

## INFORMATION ON TAXES - COUNTRY-BY-COUNTRY REPORTING

Country	Full-time equivalent employees	Revenues from third party sales (figures in thousands of euro)	Revenues from intra-group transactions (figures in thousands of euro)*	Profit/loss before tax (figures in thousands of euro)	Tangible assets other than cash and cash equivalents (figures in thousands of euro)	Corporate income tax paid on a cash basis (figures in thousands of euro)	Corporate income tax accrued on profit/loss (figures in thousands of euro)
ALBANIA	657	46,973	241	12,159	30,069	- 1,332	- 1,076
BOSNIA AND HERZEGOVINA	559	54,238	461	10,619	12,265	- 1,666	- 1,514
BRAZIL	39	15,110	399	2,061	483	- 900	- 1,040
CZECH REPUBLIC**	-	12,048	1,097	3,407	83	209	- 34
CHINA***	209	58,498	54,233	- 1,399	9,062	- 2,633	- 1,318
CROATIA	3,967	520,166	28,217	148,509	220,999	- 41,841	- 30,182
EGYPT	4,274	662,184	- 4	163,683	203,183	- 16,486	- 58,669
UNITED ARAB EMIRATES**	46	39,492	50,301	- 30	3,814	- 91	- 80
FRANCE***	48	37,164	36,147	44,905	4,519	- 26,564	- 10,233
GERMANY**	38	25,588	7,319	13,980	575	- 4,633	- 3,890
JAPAN**	14	8,055	4,596	4,155	483	- 1,120	- 1,953
IRELAND	180	4,135,355	9,242	452,027	2,776	- 60,284	- 54,116
CAYMAN ISLANDS	10	1,009	9	- 2,531	335	-	-
ITALY	78,488	27,501,406	4,942,436	- 91,758	9,685,560	- 1,046,273	- 292,571
LUXEMBOURG	344	1,394,120	87,553	439,996	56,958	- 27,654	- 108,849
MOLDOVA	353	13,668	63	- 1,331	12,269	- 743	-
POLAND**	17	12,731	11,170	7,188	504	- 3,005	- 1,158
QATAR**	4	- 4	-	3	250	- 6	- 6
UNITED KINGDOM***	353	133,306	98,938	85,857	18,782	- 8,965	- 20,517
ROMANIA	578	54,571	208	3,159	27,768	- 480	-
RUSSIA	1,055	60,703	2,747	679	16,932	- 1,116	- 1,388
SERBIA	3,106	311,608	1,752	93,281	86,463	- 16,925	- 10,957
SINGAPORE**	27	15,197	9,919	10,901	357	- 694	- 1,541
SLOVAKIA	4,056	561,647	- 9,778	116,969	125,933	- 13,144	- 16,422
SLOVENIA	639	77,152	1,411	15,547	36,151	- 7,306	- 2,686
SPAIN**	24	27,358	10,581	12,328	267	- 3,492	- 4,700
SWITZERLAND	-	27,763	427	- 39,456	22,205	- 223	-
TURKEY**	26	39,894	12,068	29,692	805	- 7,561	- 7,604
U.S.A.***	168	211,088	167,807	109,173	717	- 13,686	- 8,594
UKRAINE	816	20,032	42	- 4,613	8,908	17	-
HUNGARY	2,289	248,604	9,655	53,911	90,110	- 14,385	- 17,297
<b>Total Intesa Sanpaolo Group companies</b>	<b>102,384</b>			<b>1,693,071</b>			
<b>Consolidation adjustments</b>	<b>-</b>			<b>- 1,678,459</b>			
<b>Intesa Sanpaolo Group consolidated</b>	<b>102,384</b>			<b>3,371,530</b>			

The figures indicated relate to the 2020 tax period; this is because, in order to meet the GRI standard, the Intesa Sanpaolo Group also uses the data collected for the Country by Country Reporting introduced, in line with the OECD work relating to the Base Erosion and Profit Shifting project (BEPS), by Italian tax legislation (article 1, paragraph 145 of law no. 208/2015) which must be sent to the local tax authorities within 12 months of the end of the relevant tax period ("OECD CbCR").

As regards the source of the OECD CbCR data, they are mainly derived from the process for the preparation of the consolidated financial statements ("reporting package"). In line with OECD guidelines, the values of the columns "Revenues from third party sales", "Revenues from intra-group transactions or with other tax jurisdictions", "Tangible assets other than cash and cash equivalents", "Corporate income tax accrued on profit/loss" drawn from the OECD CbCR, not being subject to consolidation adjustments, are not reconciled with the data included in the consolidated financial statements.

The value referring to the "Corporate income tax paid on a cash basis" is not included in the reporting package of the consolidated financial statements; consequently, an additional form was sent to all group entities.

The values indicated in the "Profit/loss before tax" column are instead drawn from the Country by Country Reporting required by the CRD IV Directive [1] and are reconciled with the data included in the consolidated financial statements.

The values indicated in the "Full-time equivalent employees" column are also drawn from the Country by Country Reporting required by the CRD IV Directive. Compared to the disclosure included in the consolidated financial statements, the values are calculated on a full-time equivalent basis, according to the specific instructions given by the Bank of Italy on Country by Country Reporting (Circ. 285, Title III, Chap. 2).

With regard to the differences between the tax on income accrued on profits and the tax due, it is noted that these are mainly due to the effects of the participation exemption; to the reversal of taxes on "consolidated" dividends; to the adjustments of prepaid/deferred taxes also to take into account the filing of supplementary returns relating to previous years; to local tax increases or decreases.

For further information, reference is made to section 21 of the Notes to the consolidated financial statements - Part C - of the Consolidated Financial Statements of the Intesa Sanpaolo Group at 31 December 2020 (page 399).

\* Please consider that, in line with the OECD guidelines related to the Country by Country Reporting, intra-group transactions within the same tax jurisdiction are also reported.

\*\* In these jurisdictions, the Intesa Sanpaolo Group is present only with permanent establishments/branches that do not apply the branch exemption regime, whose income, therefore, is subject to the taxation of the parent company's country. (see Countries' company business)

\*\*\* In these jurisdictions, the Intesa Sanpaolo Group is present with various entities, including permanent establishments/branches that do not apply a branch exemption regime (see Countries' company business).