

INFORMATION ON TAXES - COUNTRY-BY-COUNTRY REPORTING

Country	Full-time equivalent employees	Revenues from third party sales (figures in thousands of euro)	Revenues from intra-group transactions (figures in thousands of euro)*	Profit/loss before tax (figures in thousands of euro)	Tangible assets other than cash and cash equivalents (figures in thousands of euro)	Corporate income tax paid on a cash basis (figures in thousands of euro)	Corporate income tax accrued on profit/loss (figures in thousands of euro)
ALBANIA	659	51,186	250	5,277	27,641	- 1,339	- 1,000
AUSTRALIA**	9	4,754	2,370	1,396	1,175	- 1,201	- 276
BOSNIA AND HERZEGOVINA	559	56,297	129	18,257	11,259	- 3,686	- 1,921
BRAZIL	47	20,077	12	6,177	802	- 2,144	- 2,282
CZECH REPUBLIC**	-	15,532	1,638	5,982	1,270	- 418	-
CHINA***	289	65,608	39,484	9,769	8,513	- 1,195	- 3,562
CROATIA	3,899	549,048	33,070	201,667	237,769	- 33,408	- 36,435
EGYPT	4,300	662,700	149	184,160	223,717	- 20,664	- 67,303
UNITED ARAB EMIRATES**	51	51,608	46,393	32,728	3,212	- 9	- 1,092
FRANCE***	42	44,487	11,332	59,220	2,585	- 7,073	- 10,732
GERMANY**	38	43,505	10,437	39,305	4,796	- 4,480	- 6,910
JAPAN**	17	7,041	3,148	10,039	535	- 1,070	- 1,480
IRELAND	178	5,884,230	149,289	539,461	1,610	- 67,407	- 66,516
ITALY	70,815	27,977,931	6,188,481	5,537,262	9,799,472	- 193,359	- 356,765
LUXEMBOURG	337	1,859,765	76,435	1,053,074	149,791	- 63,032	- 197,582
MOLDOVA	355	14,928	32	1,403	12,745	-	219
POLAND**	13	9,959	6,907	9,595	383	- 1,514	- 1,514
QATAR**	5	2	-	10	135	- 7	- 8
UNITED KINGDOM***	208	140,483	92,915	138,817	15,927	- 34,402	- 35,817
ROMANIA	567	51,406	- 209	2,987	27,620	-	-
RUSSIA	975	54,998	5,758	6,835	16,179	- 1,616	- 1,193
SERBIA	3,082	343,012	2,143	102,574	83,424	- 8,277	- 13,180
SINGAPORE**	37	20,826	9,975	17,115	2,001	- 1,154	- 1,963
SLOVAKIA	3,799	598,494	- 61,692	134,624	119,246	- 1,127	- 30,610
SLOVENIA	652	81,532	2,437	20,544	31,977	- 2,234	- 3,871
SPAIN**	25	46,354	11,758	50,133	942	- 12,763	- 12,600
SWITZERLAND	342	101,866	2,211	- 20,919	32,441	- 1,594	- 396
TURKEY**	27	49,146	8,099	45,872	426	- 11,368	- 11,193
U.S.A.***	183	194,829	71,774	172,420	486	- 17,961	- 12,543
UKRAINE	764	22,883	2	- 7,923	10,470	17	-
HUNGARY	2,236	296,280	5,764	55,196	69,188	- 5,678	- 9,416
Total Intesa Sanpaolo Group companies	94,509			8,433,059			
Consolidation adjustments	-			3,251,810			
Intesa Sanpaolo Group consolidated	94,509			5,181,249			

The figures indicated relate to the 2021 tax period; this is because, in order to meet the GRI standard, the Intesa Sanpaolo Group also uses the data collected for the Country by Country Reporting introduced, in line with the OECD work relating to the Base Erosion and Profit Shifting project (BEPS), by Italian tax legislation (Article 1, paragraph 145 of law no. 208/2015) which must be sent to the local tax authorities within 12 months of the end of the relevant tax period ("OECD CbCR").

As regards the source of the OECD CbCR data, they are mainly derived from the process for the preparation of the consolidated financial statements ("reporting package"). In line with OECD guidelines, the values of the columns "Revenues from third party sales", "Revenues from intra-group transactions or with other tax jurisdictions", "Tangible assets other than cash and cash equivalents", "Corporate income tax accrued on profit/loss" drawn from the OECD CbCR, not being subject to consolidation adjustments, are not reconciled with the data included in the consolidated financial statements.

The value referring to the "Corporate income tax paid on a cash basis" is not included in the reporting package of the consolidated financial statements; consequently, an additional form was sent to all Group entities.

The values indicated in the "Profit/loss before tax" column are instead drawn from the Country by Country Reporting required by the CRD IV Directive [1] and are reconciled with the data included in the consolidated financial statements.

The values indicated in the "Full-time equivalent employees" column are also drawn from the Country by Country Reporting required by the CRD IV Directive. Compared to the disclosure included in the consolidated financial statements, the values are calculated on a full-time equivalent basis, according to the specific instructions given by the Bank of Italy on Country by Country Reporting (Circ. 285, Title III, Chap. 2).

With regard to the differences between the tax on income accrued on profits and the tax due, it is noted that these are mainly due to the effects of the participation exemption; to the reversal of taxes on "consolidated" dividends; to the adjustments of prepaid/deferred taxes also to take into account the filing of supplementary returns relating to previous years; to local tax increases or decreases.

For further information, reference is made to section 21 of the Notes to the consolidated financial statements - Part C - of the Consolidated Financial Statements of the Intesa Sanpaolo Group at 31 December 2021 (page 404).

*Please consider that, in line with the OECD guidelines related to the Country by Country Reporting, intra-group transactions within the same tax jurisdiction are also reported.

** In these jurisdictions, the Intesa Sanpaolo Group is present only with permanent establishments/branches that do not apply the branch exemption regime, whose income is therefore subject to the taxation of the parent company's country.

*** In these jurisdictions, the Intesa Sanpaolo Group is present with various entities, including permanent establishments/branches that do not apply a branch exemption regime, whose income is therefore subject to the taxation of the parent company's country.