

ET 300 Carbon Ranking: Intesa Sanpaolo is 27th out of 300 European companies

In April 2011 Intesa Sanpaolo was awarded further recognition for its commitment to the reduction of greenhouse effect gas emissions. The Group was in fact classified 27th in the ET carbon rankings of the Environmental Investment Organisation (EIO). Intesa Sanpaolo was placed 15th in the finance sector at European level, while it was classified third among all the Italian companies assessed.



The EIO is an independent non-profit research centre based in the United Kingdom with a mandate to achieve an improvement in the finance system's environmental impact: in recent years this mandate concentrated almost entirely on the need to deal with the climate crisis.

The EIO compiles Carbon Ranking from 300 of the largest European companies by using a methodology – the details of which are available on the site (<http://www.eio.org.uk/>) based on public reporting of the emissions Scope 1, Scope 2 and Scope 3 according to the most widespread and well-known international standard, the Greenhouse Gas Protocol. In order to reach the higher positions in the scale, emissions data must be verified by an independent third party, as in fact has been happening in the case of ISP for several years.

The ranking indicates in brief the levels of emissions and disclosures of the most important companies at global level and has a dual aim:

- to encourage greater levels of transparency and provide incentives for companies to reduce emissions;
- to form a base for a series of share indexes created according to environmental criteria (with a focus on climate change).

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