

Eurizon Capital embraces the <u>Principles for Responsible Investment</u> (PRI), geared to achieving a sustainable global financial system, born from the partnership between the UN's Environment Programme (UNEP-FI) and the UN Global Compact.

Milan, 22 September 2015

Eurizon Capital confirms its commitment to pursue Sustainable asset management by becoming a PRI signatory. As co-Chair of the UNEP-FI European Task Force (formerly co-Chair of the Investment Commission and Treasurer), Eurizon Capital contributed to drawing up these guidelines by taking part in the dedicated workgroups ever since their inception in 2005.

UNEP-FI is an international network of investors working in collaboration with the UN to share a series of principles geared to understanding investment sustainability mechanisms by considering environmental, social and corporate governance issues (ESG) and integrating them into the investment process. Eurizon Capital, on Intesa Sanpaolo's mandate, has actively taken part in the activities of UNEP FI since 2002.

Becoming a PRI signatory is the natural continuation of a path which began in 1996, when Eurizon Capital was the first Italian asset management company to offer ethical funds, which lay out clear and articulated criteria for the selection of securities, a Sustainability Committee, and the devolvement of earnings. Over time, these behavioural guidelines have become an integral part of the SGR's investment process, to the point of being extended to all assets under management, with particular emphasis on the exclusion of companies involved in the manufacture of landmines and cluster munitions.

By embracing the six Principles, the signatories commit to:

- 1) Incorporate environmental, social and corporate governance issues into investment analysis and decision-making processes
- 2) Be active owners and incorporate environmental, social and corporate governance issues into ownership policies and practices
- 3) Seek appropriate disclosure on environmental, social and corporate governance issues by the entities in which they invest
- 4) Promote the acceptance and implementation of the Principles within the investment industry
- 5) Work together with the financial community to enhance effectiveness in implementing the Principles
- 6) Publicly report on their activities and progress towards implementing the Principles

By officialising this important step, Eurizon Capital sanctions and renews its commitment and leadership in the realm of investment sustainability, environmental protection, and engagement in social and governance issues. For what concerns this latter aspect in particular, at the end of 2014 Eurizon Capital also embraced the principles of the Italian Stewardship Code, for a responsible exercise of ownership and voting rights in listed companies.

Tommaso Corcos, the Chief Executive Officer of Eurizon Capital SGR, reasserts that the company is committed to pursuing a sustainable management activity "In making investment choices, social responsibility principles are an integral part of the discipline that governs the pursuit of performance". He adds: "We believe that the asset management industry, with our company at the fore, must play a decisive role in supporting the development of a valid and sustainable system of companies".

For further information

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