

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.3	21.8				€	12M	Equity
16/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.9				€	12M	Equity
16/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.28	€	12M	Equity
16/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	16.4				€	12M	Equity
16/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40				€	12M	Equity
16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40				€	12M	Equity
16/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	119.2	BUY	170.7	135.1	€	12M	Equity
15/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.0	190.7				€	12M	Equity
15/02/2024	Aéroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	118.9				€	12M	Equity
15/02/2024	Stellantis	Company Update	Monica Bosio		BUY	21.2	22.6				€	12M	Equity
15/02/2024	Michelin	Company Update	Monica Bosio		HOLD	35.0	33.5				€	12M	Equity
15/02/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
15/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	15.6				€	12M	Equity
15/02/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	7.6				€	12M	Equity
15/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
15/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.3	12.6				\$	12M	Equity
15/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	12.9				€	12M	Equity
15/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.5				€	12M	Equity
15/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
15/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	190.7				€	12M	Equity
15/02/2024	Generaffinace	Equity Daily - Comment	Davide Rimini		BUY	11.8	9.6				€	12M	Equity
15/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	45.5				€	12M	Equity
15/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
15/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.0				€	12M	Equity
15/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	18.3				€	12M	Equity
15/02/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.29	€	12M	Equity
15/02/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.2				€	12M	Equity
15/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.74				€	12M	Equity
15/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	29.8				€	12M	Equity
15/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42				€	12M	Equity
15/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	117.8	BUY	170.7	133.0	€	12M	Equity
14/02/2024	Cementir Holding	Company Update	Bruno Permutti		BUY	10.1	9.0				€	12M	Equity
14/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42				€	12M	Equity
14/02/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.74				€	12M	Equity
14/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/02/2024	Aéroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	120.2				€	12M	Equity
14/02/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.5				€	12M	Equity
14/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	9.0				€	12M	Equity
14/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.3	12.4				\$	12M	Equity
14/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	12.0				€	12M	Equity
14/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	1.94				€	12M	Equity
14/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	191.0				€	12M	Equity
14/02/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
14/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.2				€	12M	Equity
14/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.0			2.1	€	12M	Equity
14/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	14.8				€	12M	Equity
14/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	22.6				€	12M	Equity
14/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.27	BUY	0.40	0.28	€	12M	Equity

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14/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	15.6				€	12M	Equity
14/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
14/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	60.3				€	12M	Equity
13/02/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	75.1	59.8				€	12M	Equity
13/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.0	14.8				€	12M	Equity
13/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	9.8				€	12M	Equity
13/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	1.97				€	12M	Equity
13/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.4				€	12M	Equity
13/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
13/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	30.8				€	12M	Equity
13/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
13/02/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.3				€	12M	Equity
13/02/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	5.00 / 3.40	4.36 / 2.22				€	12M	Equity
13/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
13/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.9				€	12M	Equity
12/02/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.0	4.0				€	12M	Equity
12/02/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	14.1	10.6				€	12M	Equity
12/02/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	10.8	9.8				€	12M	Equity
12/02/2024	Pirelli	Company Update	Monica Bosio		BUY	6.2	5.3				€	12M	Equity
12/02/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
12/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	123.3				€	12M	Equity
12/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.0				€	12M	Equity
12/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.20				€	12M	Equity
12/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
12/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	31.2			14.2	€	12M	Equity
12/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	20.7	22.4				€	12M	Equity
12/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	12.0				€	12M	Equity
12/02/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
12/02/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	8.4			8.3	€	12M	Equity
12/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	42.2				€	12M	Equity
12/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.1	10.6				€	12M	Equity
12/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	31.3				€	12M	Equity
12/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	42.0				€	12M	Equity
12/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	43.3				€	12M	Equity
12/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.79				€	12M	Equity
12/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.3				€	12M	Equity
12/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	36.4				€	12M	Equity
12/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti		Under Review	UR	0.75				€	12M	Equity
09/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2024	Telecom Italia	Company Update	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.26	BUY	0.40	0.27	€	12M	Equity
09/02/2024	Banco BPM	Company Update	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
09/02/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	11.9	9.8				€	12M	Equity
09/02/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.7	22.4				€	12M	Equity
09/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	123.3				€	12M	Equity
09/02/2024	Interpump Group	Company Update	Bruno Permutti		BUY	53.0	42.2				€	12M	Equity
09/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	26.2				€	12M	Equity
09/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	34.9				€	12M	Equity
09/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.1				€	12M	Equity

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09/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.7				€	12M	Equity
09/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.25				€	12M	Equity
09/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
09/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	31.8			14.2	€	12M	Equity
09/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.8	10.0				€	12M	Equity
09/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.5				€	12M	Equity
09/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	26.6				€	12M	Equity
09/02/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
09/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
09/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.5				€	12M	Equity
09/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	11.8				€	12M	Equity
09/02/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.2				€	12M	Equity
09/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	9.9				€	12M	Equity
09/02/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	48.7				HK\$	12M	Equity
09/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
09/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	44.0				€	12M	Equity
09/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.66				€	12M	Equity
09/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	22.1				€	12M	Equity
09/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.26	BUY	0.40	0.27	€	12M	Equity
09/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
09/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.5				€	12M	Equity
09/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/02/2024	Finecobank	Company Update	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
08/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.2				€	12M	Equity
08/02/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.08				€	12M	Equity
08/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.5	13.0				€	12M	Equity
08/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2024	Acea / Eni	Equity Daily - Comment	Davide Candela		HOLD / BUY	14.30 / 20.00	14.11 / 14.37				€	12M	Equity
08/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity
08/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	77.0				\$	12M	Equity
08/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	35.8				€	12M	Equity
08/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.2				€	12M	Equity
08/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.6				€	12M	Equity
08/02/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.6				€	12M	Equity
08/02/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.6				€	12M	Equity
08/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.25				€	12M	Equity
08/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
08/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.8	9.9				€	12M	Equity
08/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.6				€	12M	Equity
08/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.48				€	12M	Equity
08/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
08/02/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
08/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
08/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.9				€	12M	Equity
08/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	12.0				€	12M	Equity
08/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	17.2				€	12M	Equity
08/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	9.9				€	12M	Equity
08/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.08				€	12M	Equity
08/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	42.6				€	12M	Equity
08/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.65				€	12M	Equity

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08/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
08/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.2				€	12M	Equity
08/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
08/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	58.4				€	12M	Equity
07/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.0	17.2				€	12M	Equity
07/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity
07/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	73.3				\$	12M	Equity
07/02/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.4				€	12M	Equity
07/02/2024	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela		HOLD	31.2	23.3				€	12M	Equity
07/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	12.8				€	12M	Equity
07/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.9				€	12M	Equity
07/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.7				€	12M	Equity
07/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	58.4				€	12M	Equity
07/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	17.2				€	12M	Equity
07/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
07/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.1				€	12M	Equity
07/02/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	23.7				€	12M	Equity
07/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
07/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	60.3				€	12M	Equity
07/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.8				€	12M	Equity
06/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.5	13.1				€	12M	Equity
06/02/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	58.0	54.6				€	12M	Equity
06/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
06/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	30.4				€	12M	Equity
06/02/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.4				€	12M	Equity
06/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	15.5	13.1				€	12M	Equity
06/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
06/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
06/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.1				€	12M	Equity
06/02/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.0	54.6				€	12M	Equity
06/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
06/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.2				€	12M	Equity
06/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.7				€	12M	Equity
06/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.8				€	12M	Equity
06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	28.8				€	12M	Equity
06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	28.8				€	12M	Equity
05/02/2024	Volkswagen	Company Note - IOC	Renato Gargiulo	Monica Bosio	BUY	156.6	119.8	BUY	170.7	131.9	€	12M	Equity
05/02/2024	Unicredit	Company Update	Manuela Meroni		BUY	30.0	26.7				€	12M	Equity
05/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	15.9				€	12M	Equity
05/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	164.6				€	12M	Equity
05/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
05/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.2				€	12M	Equity
05/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	20.6				€	12M	Equity
05/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
05/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
05/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.12				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	21.3				€	12M	Equity
05/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	157.0	119.8	BUY	170.7	131.9	€	12M	Equity
02/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2024	Ferrari	Company Update	Monica Bosio		HOLD	353.3	353.5				€	12M	Equity
02/02/2024	Generali	Company Update	Elena Perini, CFA		BUY	23.0	20.5				€	12M	Equity
02/02/2024	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	30.0	26.5				€	12M	Equity
02/02/2024	Mediobanca	Strategy Report - Company Short	Manuela Meroni		HOLD	12.7	12.1				€	12M	Equity
02/02/2024	Banco BPM	Strategy Report - Company Short	Manuela Meroni		BUY	6.4	4.9				€	12M	Equity
02/02/2024	Banca IFIS	Strategy Report - Company Short	Manuela Meroni		BUY	19.8	15.9				€	12M	Equity
02/02/2024	ilimity	Strategy Report - Company Short	Manuela Meroni		BUY	6.7	5.0				€	12M	Equity
02/02/2024	Credito Emiliano	Strategy Report - Company Short	Manuela Meroni		BUY	10.0	8.3				€	12M	Equity
02/02/2024	Banks	Aggregate Report	Manuela Meroni									12M	Equity
02/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	62.6				€	12M	Equity
02/02/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	76.2				€	12M	Equity
02/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	353.5				€	12M	Equity
02/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
02/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76				€	12M	Equity
02/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.7	13.2				€	12M	Equity
02/02/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/02/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
02/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
02/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
02/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
02/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11				€	12M	Equity
02/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.8				€	12M	Equity
02/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.29	€	12M	Equity
01/02/2024	Telecoms Sector	Aggregate Report	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
01/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.7	13.2				€	12M	Equity
01/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	62.6				€	12M	Equity
01/02/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.11				€	12M	Equity
01/02/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	76.2				€	12M	Equity
01/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.4				€	12M	Equity
01/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.8				€	12M	Equity
01/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	27.2				€	12M	Equity
01/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	323.7				€	12M	Equity
01/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76				€	12M	Equity
01/02/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
01/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.1	46.0				€	12M	Equity
01/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.9				€	12M	Equity
01/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.4	€	12M	Equity
01/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M	Equity
01/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
01/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11				€	12M	Equity
01/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.29	€	12M	Equity
01/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	60.1				€	12M	Equity
01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	60.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/01/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	62.2				€	12M	Equity
31/01/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.7	13.1				€	12M	Equity
31/01/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/01/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.01				€	12M	Equity
31/01/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	76.0	60.4				€	12M	Equity
31/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
31/01/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	62.2				€	12M	Equity
31/01/2024	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
31/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	29.8				€	12M	Equity
31/01/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	65.0				€	12M	Equity
31/01/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	2.3				€	12M	Equity
31/01/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	9.0				€	12M	Equity
31/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	20.6				€	12M	Equity
31/01/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.7	13.1				€	12M	Equity
31/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
31/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.4	€	12M	Equity
31/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
31/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.0				€	12M	Equity
31/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	1.01				€	12M	Equity
31/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
31/01/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.2				€	12M	Equity
31/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	438.4				CHF	12M	Equity
30/01/2024	Aena	Company Update	Luca Bacoccoli		BUY	199.0	163.7				€	12M	Equity
30/01/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
30/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.92				€	12M	Equity
30/01/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	163.7				€	12M	Equity
30/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
30/01/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	15.8				€	12M	Equity
30/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.4				€	12M	Equity
30/01/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
30/01/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	12.1				€	12M	Equity
30/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
30/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.9				€	12M	Equity
30/01/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	27.0				€	12M	Equity
30/01/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	86.4				€	12M	Equity
30/01/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	9.5				€	12M	Equity
30/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	20.5				€	12M	Equity
30/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.40				€	12M	Equity
30/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.3	€	12M	Equity
30/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	1.03				€	12M	Equity
30/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	444.0				CHF	12M	Equity
29/01/2024	Saras	Company Update	Marco Cristofori		HOLD	1.71	1.65				€	12M	Equity
29/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
29/01/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.21				€	12M	Equity
29/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	29.7				€	12M	Equity
29/01/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.65				€	12M	Equity
29/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity

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26/01/2024	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	35.5	33.2				€	12M	Equity
26/01/2024	Hera	Company Update	Davide Candela		BUY	3.7	3.1				€	12M	Equity
26/01/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	14.5	9.6			9.6	€	12M	Equity
26/01/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	29.8	31.1				€	12M	Equity
26/01/2024	Snam	Company Update	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
26/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.91				€	12M	Equity
26/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.0	31.1				€	12M	Equity
26/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	9.6			9.6	€	12M	Equity
26/01/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.71				€	12M	Equity
26/01/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.4				€	12M	Equity
26/01/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.1				€	12M	Equity
26/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.3				€	12M	Equity
26/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.97				€	12M	Equity
26/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	10.9				€	12M	Equity
26/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.5				€	12M	Equity
26/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	35.5	33.2				€	12M	Equity
26/01/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.3				€	12M	Equity
25/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity
25/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	84.3				€	12M	Equity
25/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.0	30.6				€	12M	Equity
25/01/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.1	84.5				€	12M	Equity
25/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.5				€	12M	Equity
25/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.3				€	12M	Equity
25/01/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	309.2				€	12M	Equity
25/01/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.5	3.0				€	12M	Equity
25/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
25/01/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.1				€	12M	Equity
25/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	11.0				€	12M	Equity
25/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.6				€	12M	Equity
25/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	9.7				€	12M	Equity
25/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	30.8				€	12M	Equity
25/01/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.1				€	12M	Equity
24/01/2024	Eni	Company Update	Marco Cristofori		BUY	20.0	14.4				€	12M	Equity
24/01/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
24/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/01/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.3				€	12M	Equity
24/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.4				€	12M	Equity
24/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.86				€	12M	Equity
24/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.3				€	12M	Equity
24/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.1				€	12M	Equity
24/01/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.3				€	12M	Equity
24/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.2				€	12M	Equity
24/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.6				€	12M	Equity
24/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.30	€	12M	Equity
24/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	31.2				€	12M	Equity
23/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	9.0				€	12M	Equity
23/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.18				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/01/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.5				€	12M	Equity
23/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.3				€	12M	Equity
23/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	9.2			9.2	€	12M	Equity
23/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M	Equity
23/01/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	6.8				€	12M	Equity
23/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	5.3				€	12M	Equity
23/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
23/01/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
23/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	10.6				€	12M	Equity
23/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.0	117.4				€	12M	Equity
23/01/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.40	4.65 / 2.20				€	12M	Equity
23/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.30	€	12M	Equity
23/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							€	12M	Equity
22/01/2024	Growens	Company Update	Arianna Terazzi		BUY	7.0	5.3				€	12M	Equity
22/01/2024	Altea Green Power	Company Update	Davide Rimini		BUY	10.1	9.0				€	12M	Equity
22/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	114.7				€	12M	Equity
22/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	29.3				€	12M	Equity
22/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	85.0				€	12M	Equity
22/01/2024	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.80				€	12M	Equity
22/01/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	15.5	13.2				€	12M	Equity
22/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.6				€	12M	Equity
22/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.88				€	12M	Equity
22/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	51.4				€	12M	Equity
22/01/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.9				€	12M	Equity
22/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.7				€	12M	Equity
22/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	19.7				€	12M	Equity
22/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.30	€	12M	Equity
22/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	26.4				€	12M	Equity
19/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	29.8				€	12M	Equity
19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.6				€	12M	Equity
19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.6				€	12M	Equity
19/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	30.5				€	12M	Equity
19/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.2				€	12M	Equity
19/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity
19/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.92				€	12M	Equity
19/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	10.8				€	12M	Equity
19/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	19.8				€	12M	Equity
19/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.29	€	12M	Equity
19/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	19.1				€	12M	Equity
19/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	30.9				€	12M	Equity
18/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/01/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/01/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	30.1	HOLD	12.5	21.5	€	12M	Equity
18/01/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
18/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.3				€	12M	Equity
18/01/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.4	13.1				€	12M	Equity
18/01/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	6.2				€	12M	Equity
18/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.4				€	12M	Equity
18/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	116.7				€	12M	Equity
17/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/01/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.8				€	12M	Equity
17/01/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.8				€	12M	Equity
17/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.9				€	12M	Equity
17/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	176.6				€	12M	Equity
17/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
17/01/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	11.5				€	12M	Equity
17/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.30	€	12M	Equity
17/01/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	59.6				€	12M	Equity
17/01/2024	Utilities	Equity Daily - Comment	Davide Candela									12M	Equity
17/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/01/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.86			5.2	€	12M	Equity
16/01/2024	Utilities	Aggregate Report	Davide Candela									12M	Equity
16/01/2024	Iren	Company Update	Davide Candela		BUY	2.6	1.98				€	12M	Equity
16/01/2024	Hera	Company Update	Davide Candela		BUY	3.5	3.0				€	12M	Equity
16/01/2024	Acea	Company Update	Davide Candela		HOLD	14.3	13.9				€	12M	Equity
16/01/2024	A2A	Company Update	Davide Candela		HOLD	2.2	1.85				€	12M	Equity
16/01/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.0	177.2				€	12M	Equity
16/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/01/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.85				€	12M	Equity
16/01/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	241.8				€	12M	Equity
16/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		Under Review	UR	8.0				€	12M	Equity
16/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	34.4				€	12M	Equity
16/01/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
16/01/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
16/01/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45				€	12M	Equity
16/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.27				€	12M	Equity
16/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.98				€	12M	Equity
16/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.9				€	12M	Equity
16/01/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/01/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	14.7				€	12M	Equity
16/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.0				€	12M	Equity
16/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.2				€	12M	Equity
16/01/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	43.5				HK\$	12M	Equity
16/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.97				€	12M	Equity
16/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.6				€	12M	Equity
15/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	24.5				€	12M	Equity
15/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.20				€	12M	Equity
15/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.5				€	12M	Equity
15/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.57				€	12M	Equity
15/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.4				€	12M	Equity
15/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	31.0				€	12M	Equity
15/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	53.7				€	12M	Equity
15/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.0				€	12M	Equity
15/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.3				€	12M	Equity
15/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.0	116.9				€	12M	Equity
15/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.5				€	12M	Equity
15/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.30	€	12M	Equity

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15/01/2024	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/01/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.3				€	12M	Equity
12/01/2024	Veolia	Company Update	Davide Candela		BUY	34.7	28.5				€	12M	Equity
12/01/2024	Michelin	Company Update	Monica Bosio		HOLD	31.8	31.0				€	12M	Equity
12/01/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.2	24.1				€	12M	Equity
12/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
12/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	26.2	24.1				€	12M	Equity
12/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	33.5				€	12M	Equity
12/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.3	11.6				\$	12M	Equity
12/01/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.4				€	12M	Equity
12/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	611.4				GBP	12M	Equity
12/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.90				€	12M	Equity
12/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	18.5				€	12M	Equity
12/01/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	12.0				€	12M	Equity
12/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/01/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	29.5				€	12M	Equity
11/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
11/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.9				€	12M	Equity
11/01/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.9				€	12M	Equity
11/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	19.7				€	12M	Equity
11/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	5.4				€	12M	Equity
11/01/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	11.5				€	12M	Equity
11/01/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.5				€	12M	Equity
11/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.2				€	12M	Equity
11/01/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.6				€	12M	Equity
11/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.9				€	12M	Equity
10/01/2024	Finecobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.0	13.6				€	12M	Equity
10/01/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	11.0	11.9				€	12M	Equity
10/01/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.8				€	12M	Equity
10/01/2024	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	9.2	8.9				€	12M	Equity
10/01/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	117.6				€	12M	Equity
10/01/2024	Interpump Group	Special Event Company Comment	Bruno Permutti		BUY	54.1	46.1				€	12M	Equity
10/01/2024	Diasorin	Special Event Company Comment	Bruno Permutti		HOLD	89.1	90.9				€	12M	Equity
10/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	84.5				€	12M	Equity
10/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.3	12.0				\$	12M	Equity
10/01/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.9				€	12M	Equity
10/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.9				€	12M	Equity
10/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M	Equity
10/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.2				€	12M	Equity
10/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	11.9				€	12M	Equity
10/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.6				€	12M	Equity
09/01/2024	Eni	Company Update	Marco Cristofori		BUY	20.4	15.1				€	12M	Equity
09/01/2024	TotalEnergies	Company Note - IOC	Marco Cristofori		BUY	76.0					€	12M	Equity
09/01/2024	Repsol	Company Note - IOC	Marco Cristofori		HOLD	15.4					€	12M	Equity
09/01/2024	European Oil & Gas	Aggregate Report	Marco Cristofori									12M	Equity
09/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.1				€	12M	Equity
09/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8				€	12M	Equity
09/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	84.8				€	12M	Equity
09/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	15.1				€	12M	Equity
09/01/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	22.4				€	12M	Equity
09/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori										
09/01/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	37.5				€	12M	Equity
09/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	19.8				€	12M	Equity
09/01/2024	MFE / Rai Way	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 6.30	3.42 / 5.17			2.4	€	12M	Equity
09/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.0				€	12M	Equity
09/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.3				€	12M	Equity
09/01/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.4				€	12M	Equity
08/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	82.9				€	12M	Equity
08/01/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.0				€	12M	Equity
08/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	181.2				€	12M	Equity
05/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
05/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
05/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.9				€	12M	Equity
05/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.0				€	12M	Equity
05/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.3				€	12M	Equity
05/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.4				€	12M	Equity
04/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
04/01/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.5				€	12M	Equity
04/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	15.4				€	12M	Equity
04/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.9				€	12M	Equity
03/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	630.5				GBP	12M	Equity
03/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	21.2				€	12M	Equity
03/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.0				€	12M	Equity
02/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/01/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.0	13.8				€	12M	Equity
02/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
02/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.8			8.8	€	12M	Equity
02/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	635.5				GBP	12M	Equity
02/01/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.2	9.1				€	12M	Equity
29/12/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.1	6.5				€	12M	Equity
29/12/2023	Technogym	Company Update	Antonella Frongillo		HOLD	9.2	9.1				€	12M	Equity
29/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.5				€	12M	Equity
29/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
29/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.5	28.6				€	12M	Equity
29/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.55				€	12M	Equity
29/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
29/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
29/12/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/12/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	8.3				€	12M	Equity
28/12/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	8.3				€	12M	Equity
28/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
28/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.9				€	12M	Equity
27/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/12/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.86				€	12M	Equity
27/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5				€	12M	Equity
27/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
27/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
27/12/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/12/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.9				€	12M	Equity
27/12/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.0				€	12M	Equity
27/12/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	119.3				€	12M	Equity
27/12/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.7				€	12M	Equity