

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/03/2024	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	17.5	13.0				€	12M	Equity
21/03/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	48.1				€	12M	Equity
21/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	8.0				€	12M	Equity
21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
21/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
21/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
21/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.8	2.6				€	12M	Equity
21/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.0	1.90				€	12M	Equity
21/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
21/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	48.7				€	12M	Equity
21/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.8				€	12M	Equity
21/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.1				€	12M	Equity
21/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	117.5	BUY	187.0	137.7	€	12M	Equity
20/03/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.6	9.1				€	12M	Equity
20/03/2024	Equita Group	Special Event Company Comment	Davide Rimini		BUY	4.2	3.8				€	12M	Equity
20/03/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.24				€	12M	Equity
20/03/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	131.8				€	12M	Equity
20/03/2024	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	6.4	6.2				€	12M	Equity
20/03/2024	MARR	Special Event Company Comment	Alberto Francese		BUY	16.0	11.1				€	12M	Equity
20/03/2024	LU-VE	Special Event Company Comment	Alberto Francese		BUY	28.8	21.7				€	12M	Equity
20/03/2024	Elica	Special Event Company Comment	Alberto Francese		BUY	2.3	1.85				€	12M	Equity
20/03/2024	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	53.5	40.7				€	12M	Equity
20/03/2024	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	25.0	18.5				€	12M	Equity
20/03/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	17.0	12.7				€	12M	Equity
20/03/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
20/03/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.1	3.5				€	12M	Equity
20/03/2024	Orsero	Special Event Company Comment	Gabriele Berti		BUY	26.0	13.9				€	12M	Equity
20/03/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	178.0	99.3				€	12M	Equity
20/03/2024	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
20/03/2024	Avio	Special Event Company Comment	Bruno Permutti		HOLD	9.1	9.5				€	12M	Equity
20/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	48.7				€	12M	Equity
20/03/2024	Irce	Company Update	Arianna Terazzi		BUY	3.0	1.90				€	12M	Equity
20/03/2024	Terna	Company Update	Davide Candela		HOLD	7.9	7.6				€	12M	Equity
20/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/03/2024	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	2.5	2.2				€	12M	Equity
20/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	8.0			8.3	€	12M	Equity
20/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
20/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.0	48.4				€	12M	Equity
20/03/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	5.7				€	12M	Equity
20/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.8	2.5				€	12M	Equity
20/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	68.5				€	12M	Equity
20/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
20/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.9				€	12M	Equity
20/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	41.1				€	12M	Equity
20/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.6				€	12M	Equity
20/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.71				€	12M	Equity
20/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	117.3	BUY	187.0	138.2	€	12M	Equity

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19/03/2024	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
19/03/2024	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	17.0	12.5				€	12M	Equity
19/03/2024	Banca Sistema	Aggregate Company Section	Davide Rimini		BUY	1.36	1.24				€	12M	Equity
19/03/2024	Biesse	Aggregate Company Section	Alberto Francese		BUY	15.0	11.2				€	12M	Equity
19/03/2024	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	10.1	9.3				€	12M	Equity
19/03/2024	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.8	16.9				€	12M	Equity
19/03/2024	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	29.8	32.4				€	12M	Equity
19/03/2024	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.3	2.9				€	12M	Equity
19/03/2024	illimity	Aggregate Company Section	Manuela Meroni		BUY	6.7	4.3				€	12M	Equity
19/03/2024	Generalfinance	Aggregate Company Section	Davide Rimini	Manuela Meroni	BUY	12.5	10.8				€	12M	Equity
19/03/2024	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	14.5	8.4		8.3		€	12M	Equity
19/03/2024	Interpump Group	Aggregate Company Section	Bruno Permutti		BUY	53.0	44.1				€	12M	Equity
19/03/2024	IGD	Aggregate Company Section	Arianna Terazzi	Davide Candela	HOLD	1.80	1.46				€	12M	Equity
19/03/2024	MARR	Aggregate Company Section	Alberto Francese		BUY	16.0	11.8				€	12M	Equity
19/03/2024	Datalogic	Aggregate Company Section	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
19/03/2024	Orsero	Aggregate Company Section	Gabriele Berti		BUY	26.0	14.4				€	12M	Equity
19/03/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.0	18.1				€	12M	Equity
19/03/2024	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
19/03/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	178.0	102.4				€	12M	Equity
19/03/2024	LU-VE	Aggregate Company Section	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
19/03/2024	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	17.5	13.2				€	12M	Equity
19/03/2024	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
19/03/2024	Sogefi	Aggregate Company Section	Monica Bosio	Renato Gargiulo	BUY	4.0	3.1				€	12M	Equity
19/03/2024	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi		BUY	6.4	6.5				€	12M	Equity
19/03/2024	Wit	Aggregate Company Section	Gabriele Berti		BUY	26.7	17.4				€	12M	Equity
19/03/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
19/03/2024	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	53.5	41.1				€	12M	Equity
19/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
19/03/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.71				€	12M	Equity
19/03/2024	Elica	Aggregate Company Section	Alberto Francese		BUY	2.3	1.89				€	12M	Equity
19/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/03/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	124.7				€	12M	Equity
19/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.4				€	12M	Equity
19/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.0				€	12M	Equity
19/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
19/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
19/03/2024	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	28.6	24.2				€	12M	Equity
19/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	8.4		8.3		€	12M	Equity
19/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
19/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.0	51.6				€	12M	Equity
19/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	22.8				€	12M	Equity
19/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.8	2.5				€	12M	Equity
19/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.4				€	12M	Equity
19/03/2024	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
19/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	16.8	13.4				€	12M	Equity
19/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
19/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.0				€	12M	Equity
19/03/2024	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.7				€	12M	Equity
19/03/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	6.4				€	12M	Equity
19/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.8				€	12M	Equity
19/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity

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19/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	8.4				€	12M	Equity
19/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
19/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.3				€	12M	Equity
19/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
19/03/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	62.6				€	12M	Equity
19/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	115.4	BUY	187.0	136.3	€	12M	Equity
18/03/2024	Datalogic	Company Update	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
18/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
18/03/2024	Saras	Company Update	Marco Cristofori		HOLD	1.75	1.76				€	12M	Equity
18/03/2024	Salcef Group	Company Update	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
18/03/2024	LU-VE	Company Update	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
18/03/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.2	22.7				€	12M	Equity
18/03/2024	Technoprobe	Company Update	Luca Bacoccoli		HOLD	8.1	8.4				€	12M	Equity
18/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	28.6	24.2				€	12M	Equity
18/03/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	16.8	13.4				€	12M	Equity
18/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	32.4				€	12M	Equity
18/03/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.7				€	12M	Equity
18/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
18/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
18/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	91.7				€	12M	Equity
18/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
18/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.5				€	12M	Equity
18/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	208.2				€	12M	Equity
18/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.0	53.3				€	12M	Equity
18/03/2024	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	1.80	1.50				€	12M	Equity
18/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	1.93				€	12M	Equity
18/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9			2.1	€	12M	Equity
18/03/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.0				€	12M	Equity
18/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	69.3				€	12M	Equity
18/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
18/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
18/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	42.0				€	12M	Equity
18/03/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.76				€	12M	Equity
18/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity
18/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.4				€	12M	Equity
18/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
18/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
18/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	113.8	BUY	187.0	131.9	€	12M	Equity
18/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.6				€	12M	Equity
15/03/2024	SeSa	Company Update	Gabriele Berti		BUY	178.0	113.2				€	12M	Equity
15/03/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	586.4				GBP	12M	Equity
15/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/03/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	23.5				€	12M	Equity
15/03/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.0	208.2				€	12M	Equity
15/03/2024	Zignago Vetro	Company Update	Alberto Francese		BUY	17.5	13.6				€	12M	Equity
15/03/2024	Cellularline	Company Update	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
15/03/2024	Biesse	Company Update	Alberto Francese		BUY	15.0	11.7				€	12M	Equity
15/03/2024	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	1.80	1.50				€	12M	Equity
15/03/2024	Eni	Company Update	Marco Cristofori		HOLD	16.1	14.5				€	12M	Equity
15/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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15/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.91				€	12M	Equity
15/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9				€	12M	Equity
15/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	60.3				€	12M	Equity
15/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	116.8				€	12M	Equity
15/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	66.8				€	12M	Equity
15/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.2				€	12M	Equity
15/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.5	5.8				€	12M	Equity
15/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	32.6				€	12M	Equity
15/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	95.8				€	12M	Equity
15/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
15/03/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	586.4				GBP	12M	Equity
15/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.2				€	12M	Equity
15/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							€	12M	Equity
15/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	13.6				€	12M	Equity
15/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	16.0	10.9				€	12M	Equity
15/03/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	33.0				€	12M	Equity
15/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
15/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	15.0				€	12M	Equity
15/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.7				€	12M	Equity
15/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
15/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.1				€	12M	Equity
15/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	41.7				€	12M	Equity
15/03/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.75				€	12M	Equity
15/03/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	178.0	105.0				€	12M	Equity
15/03/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	23.5				€	12M	Equity
15/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.4				€	12M	Equity
15/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
15/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.72				€	12M	Equity
15/03/2024	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.8				€	12M	Equity
15/03/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.5			7.9	€	12M	Equity
15/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.6				€	12M	Equity
14/03/2024	Wit	Company Update	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
14/03/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
14/03/2024	Valsola	Company Update	Gabriele Berti		BUY	14.0	9.8				€	12M	Equity
14/03/2024	Orsero	Company Update	Gabriele Berti		BUY	26.0	15.0				€	12M	Equity
14/03/2024	MARR	Company Update	Alberto Francese		BUY	16.0	10.9				€	12M	Equity
14/03/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	32.6				€	12M	Equity
14/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.94				€	12M	Equity
14/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9				€	12M	Equity
14/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	9.3				€	12M	Equity
14/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	114.6				€	12M	Equity
14/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.8				€	12M	Equity
14/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
14/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	15.0				€	12M	Equity
14/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
14/03/2024	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.5	23.9				€	12M	Equity
14/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
14/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45				€	12M	Equity
14/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							€	12M	Equity
14/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	12.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.5	21.1				€	12M	Equity
14/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	10.9				€	12M	Equity
14/03/2024	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	33.1				€	12M	Equity
14/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
14/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
14/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	15.0				€	12M	Equity
14/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	132.5				€	12M	Equity
14/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
14/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
14/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.5				€	12M	Equity
14/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.00				€	12M	Equity
14/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
14/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.6				€	12M	Equity
14/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
14/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	32.2				€	12M	Equity
14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.0	120.9	BUY	187.0	138.4	€	12M	Equity
14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	113.8	BUY	187.0	132.2	€	12M	Equity
14/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
13/03/2024	BFF Bank	Company Note - IOC	Manuela Meroni		BUY	13.2	11.4				€	12M	Equity
13/03/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	172.0	120.9	BUY	187.0	138.4	€	12M	Equity
13/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	32.5	25.1				€	12M	Equity
13/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	6.0				€	12M	Equity
13/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	9.1				€	12M	Equity
13/03/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	11.4				€	12M	Equity
13/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	59.7				€	12M	Equity
13/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	32.3				€	12M	Equity
13/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.7				€	12M	Equity
13/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
13/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	239.0	191.8				CHF	12M	Equity
13/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45				€	12M	Equity
13/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.4				€	12M	Equity
13/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
13/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	20.0				€	12M	Equity
13/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
13/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	14.7				€	12M	Equity
13/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	64.3				HK\$	12M	Equity
13/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	124.7				€	12M	Equity
13/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
13/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
13/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.21	BUY	0.40	0.22	€	12M	Equity
13/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.5				€	12M	Equity
13/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
13/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	12.3				€	12M	Equity
13/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
12/03/2024	Fincantieri	Company Update	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.57				€	12M	Equity
12/03/2024	Prada	Company Update	Oriana Cardani, CFA		BUY	71.4	64.3				HK\$	12M	Equity
12/03/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli		BUY	239.0	191.8				CHF	12M	Equity
12/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.69				€	12M	Equity
12/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.1				€	12M	Equity
12/03/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.5				€	12M	Equity
12/03/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	9.2				€	12M	Equity
12/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	67.0				€	12M	Equity
12/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.2				€	12M	Equity
12/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	29.9				€	12M	Equity
12/03/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	25.6				€	12M	Equity
12/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
12/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.57				€	12M	Equity
12/03/2024	Fincombank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	13.1				€	12M	Equity
12/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.46				€	12M	Equity
12/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.3				€	12M	Equity
12/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
12/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	19.9				€	12M	Equity
12/03/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
12/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	11.5				€	12M	Equity
12/03/2024	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.6				€	12M	Equity
12/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.6				€	12M	Equity
11/03/2024	Tinexta	Company Update	Gabriele Berti		BUY	25.0	17.7				€	12M	Equity
11/03/2024	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
11/03/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.8	24.4				€	12M	Equity
11/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
11/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.74				€	12M	Equity
11/03/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	203.8	175.7				€	12M	Equity
11/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	32.8				€	12M	Equity
11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.8				€	12M	Equity
11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	7.9	5.8				€	12M	Equity
11/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.5				€	12M	Equity
11/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.7				€	12M	Equity
11/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.2				€	12M	Equity
11/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.52				€	12M	Equity
11/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	189.4				CHF	12M	Equity
11/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.1				€	12M	Equity
11/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.69				€	12M	Equity
11/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.4				€	12M	Equity
11/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
11/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
11/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
11/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.0	17.7				€	12M	Equity
11/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	19.3	14.8				€	12M	Equity
11/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
11/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	30.8				€	12M	Equity
11/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	116.5	BUY	187.0	134.3	€	12M	Equity
08/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/03/2024	Telecom Italia	Company Update	Andrea Devita, CFA		BUY	0.40	0.21	BUY	0.40	0.22	€	12M	Equity
08/03/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.0	175.7				€	12M	Equity
08/03/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.4				€	12M	Equity
08/03/2024	tk nucera	Company Update	Marco Cristofori	Davide Candela	HOLD	19.3	14.8				€	12M	Equity
08/03/2024	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.75	0.69				€	12M	Equity
08/03/2024	Ascopiave	Company Update	Davide Candela		HOLD	2.9	2.5				€	12M	Equity
08/03/2024	Amplifon	Company Update	Bruno Permutti		HOLD	29.8	32.8				€	12M	Equity
08/03/2024	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	7.9	5.7				€	12M	Equity
08/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	UR	32.8				€	12M	Equity
08/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.5				€	12M	Equity
08/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	25.7				€	12M	Equity
08/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	35.0				€	12M	Equity
08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	72.8				€	12M	Equity
08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	71.9				€	12M	Equity
08/03/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	9.0				€	12M	Equity
08/03/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.9	HOLD	12.5	23.4	€	12M	Equity
08/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.5	5.7				€	12M	Equity
08/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.6				€	12M	Equity
08/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	203.5				€	12M	Equity
08/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M	Equity
08/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	185.9				CHF	12M	Equity
08/03/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	4.6				€	12M	Equity
08/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.4				€	12M	Equity
08/03/2024	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	23.32 / 14.10	20.77 / 11.96				€	12M	Equity
08/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	6.8				€	12M	Equity
08/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	55.7				HKS	12M	Equity
08/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.21	BUY	0.40	0.22	€	12M	Equity
08/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	18.2				€	12M	Equity
08/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
08/03/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67				€	12M	Equity
08/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	116.5	BUY	187.0	134.9	€	12M	Equity
07/03/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	111.0	111.7				€	12M	Equity
07/03/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	12.5				€	12M	Equity
07/03/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	72.8				€	12M	Equity
07/03/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67				€	12M	Equity
07/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	14.5				€	12M	Equity
07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	14.4				€	12M	Equity
07/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	30.7				€	12M	Equity
07/03/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
07/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.4				€	12M	Equity
07/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	27.2				€	12M	Equity
07/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.0				€	12M	Equity
07/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	111.7				€	12M	Equity
07/03/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	12.5				€	12M	Equity
07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.47				€	12M	Equity
07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M	Equity
07/03/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	13.3				€	12M	Equity
07/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	189.6				CHF	12M	Equity
07/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.5				€	12M	Equity
07/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	6.1				€	12M	Equity
07/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9			2.1	€	12M	Equity
07/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.5				€	12M	Equity
07/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.4				€	12M	Equity
07/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	56.8				HKS	12M	Equity
07/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.1				€	12M	Equity
07/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.1				€	12M	Equity
07/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.0				€	12M	Equity
07/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.29	€	12M	Equity
07/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	18.1				€	12M	Equity
07/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
06/03/2024	Acea	Company Update	Davide Candela		HOLD	14.3	14.5				€	12M	Equity
06/03/2024	Maire	Company Update	Marco Cristofori		BUY	7.4	6.1				€	12M	Equity
06/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.0				€	12M	Equity
06/03/2024	Aerospace&Defence	Equity Daily - Comment	Monica Bosio									12M	Equity
06/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5				€	12M	Equity
06/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.7				€	12M	Equity
06/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	73.3				€	12M	Equity
06/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	18.5	20.3				€	12M	Equity
06/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
06/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.47				€	12M	Equity
06/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	38.5				€	12M	Equity
06/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.5				€	12M	Equity
06/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	66.0				€	12M	Equity
06/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
06/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.7				€	12M	Equity
06/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.2				€	12M	Equity
06/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	40.7				€	12M	Equity
06/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
06/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	119.2	BUY	187.0	138.8	€	12M	Equity
05/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
05/03/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	18.5	20.3				€	12M	Equity
05/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	13.8				€	12M	Equity
05/03/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	252.0				€	12M	Equity
05/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5				€	12M	Equity
05/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	34.4				€	12M	Equity
05/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.6				€	12M	Equity
05/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	92.5				€	12M	Equity
05/03/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	59.6				€	12M	Equity
05/03/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
05/03/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	100.2				€	12M	Equity
05/03/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.3				€	12M	Equity
05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.5				€	12M	Equity
05/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.0				€	12M	Equity
05/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	46.0				€	12M	Equity
05/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.29	€	12M	Equity

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05/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
05/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.0				€	12M	Equity
05/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	120.7	BUY	187.0	142.5	€	12M	Equity
04/03/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	172.0	119.2	BUY	187.0	139.9	€	12M	Equity
04/03/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
04/03/2024	Allianz	Company Update	Elena Perini, CFA		BUY	278.0	251.8				€	12M	Equity
04/03/2024	Banca Generali	Company Update	Elena Perini, CFA		HOLD	33.8	34.4				€	12M	Equity
04/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	46.0				€	12M	Equity
04/03/2024	Diasorin	Company Update	Bruno Permutti		HOLD	96.5	92.5				€	12M	Equity
04/03/2024	Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
04/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	8.2				€	12M	Equity
04/03/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/03/2024	Biesse	Equity Daily - Comment	Alberto Francesese		BUY	15.0	11.8				€	12M	Equity
04/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	20.7	19.1				€	12M	Equity
04/03/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
04/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.1	92.5				€	12M	Equity
04/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
04/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
04/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.72				€	12M	Equity
04/03/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	23.3	20.2				€	12M	Equity
04/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
04/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.3				€	12M	Equity
04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
04/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.1				€	12M	Equity
04/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	24.4				€	12M	Equity
04/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
04/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
04/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.0	119.2	BUY	187.0	139.9	€	12M	Equity
01/03/2024	Alkemy	Company Update	Gabriele Berti		BUY	17.0	11.5				€	12M	Equity
01/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.7	19.1				€	12M	Equity
01/03/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
01/03/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
01/03/2024	Leonardo	Company Update	Monica Bosio	Renato Gargiulo	BUY	23.3	19.8				€	12M	Equity
01/03/2024	Unicredit	Company Update	Manuela Meroni		BUY	36.5	30.9				€	12M	Equity
01/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	11.5				€	12M	Equity
01/03/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	32.7				€	12M	Equity
01/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
01/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	35.7				€	12M	Equity
01/03/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.2				€	12M	Equity
01/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.71				€	12M	Equity
01/03/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.23				€	12M	Equity
01/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.4				€	12M	Equity
01/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.8				€	12M	Equity

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01/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.3				€	12M	Equity
01/03/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	34.2				€	12M	Equity
01/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.5				€	12M	Equity
01/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.8				€	12M	Equity
01/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.9				€	12M	Equity
01/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
01/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.7				€	12M	Equity
01/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	125.3	BUY	170.7	145.3	€	12M	Equity
29/02/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	16.5	11.5				€	12M	Equity
29/02/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.4	5.2				€	12M	Equity
29/02/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.1	3.7				€	12M	Equity
29/02/2024	Multiply Group	Special Event Company Comment	Giada Cabrino		BUY	33.6	34.9				€	12M	Equity
29/02/2024	Wit	Special Event Company Comment	Gabriele Berti		BUY	26.7	18.6				€	12M	Equity
29/02/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	180.0	116.4				€	12M	Equity
29/02/2024	Technoprobe	Special Event Company Comment	Luca Bacoccoli		Under Review	UR	9.3				€	12M	Equity
29/02/2024	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	24.5	18.7				€	12M	Equity
29/02/2024	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	115.0	59.3				€	12M	Equity
29/02/2024	Growens	Special Event Company Comment	Arianna Terazzi		BUY	7.0	5.2				€	12M	Equity
29/02/2024	Moncler	Company Update	Oriana Cardani, CFA		BUY	70.2	63.5				€	12M	Equity
29/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.5				€	12M	Equity
29/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.8	44.9				€	12M	Equity
29/02/2024	Veolia	Company Update	Davide Candela		BUY	34.7	29.7				€	12M	Equity
29/02/2024	IT Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
29/02/2024	AXA	Company Update	Elena Perini, CFA		HOLD	33.9	32.7				€	12M	Equity
29/02/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	128.5				€	12M	Equity
29/02/2024	Fresenius Medical Care	Company Update	Bruno Permutti		HOLD	40.7	35.7				€	12M	Equity
29/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	175.9				€	12M	Equity
29/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.5	11.5				€	12M	Equity
29/02/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.3				€	12M	Equity
29/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5				€	12M	Equity
29/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	34.3				€	12M	Equity
29/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.5				€	12M	Equity
29/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	20.7	20.0				€	12M	Equity
29/02/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	12.5	10.3				€	12M	Equity
29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.3				€	12M	Equity
29/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.6				€	12M	Equity
29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.5				€	12M	Equity
29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.6				€	12M	Equity
29/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	63.5				€	12M	Equity
29/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.5				€	12M	Equity
29/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.29	BUY	0.40	0.30	€	12M	Equity
29/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
29/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.6				€	12M	Equity
29/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	125.9	BUY	170.7	145.6	€	12M	Equity
29/02/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.1				€	12M	Equity
28/02/2024	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	12.5	10.4				€	12M	Equity
28/02/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.6				€	12M	Equity
28/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	173.8				€	12M	Equity

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28/02/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.2				€	12M	Equity
28/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
28/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	16.0	12.5				€	12M	Equity
28/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.8				€	12M	Equity
28/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	28.5				€	12M	Equity
28/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
28/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	1.88				€	12M	Equity
28/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.6				€	12M	Equity
28/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
28/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	62.7				€	12M	Equity
28/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.3				€	12M	Equity
28/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.3				€	12M	Equity
28/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
28/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.3	22.3				€	12M	Equity
28/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
28/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	30.8				€	12M	Equity
28/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.4				€	12M	Equity
28/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.5				€	12M	Equity
27/02/2024	IT Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/02/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	180.0	117.8				€	12M	Equity
27/02/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
27/02/2024	Multiply Group	Aggregate Company Section	Giada Cabrino		BUY	33.6	31.8				€	12M	Equity
27/02/2024	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	16.5	12.0				€	12M	Equity
27/02/2024	Wit	Aggregate Company Section	Gabriele Berti		BUY	26.7	19.6				€	12M	Equity
27/02/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	24.5	18.2				€	12M	Equity
27/02/2024	Technoprobe	Aggregate Company Section	Luca Bacoccoli		Under Review	UR	9.3				€	12M	Equity
27/02/2024	SECO	Aggregate Company Section	Arianna Terazzi		BUY	6.1	3.3				€	12M	Equity
27/02/2024	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	114.2	124.5				€	12M	Equity
27/02/2024	Growens	Aggregate Company Section	Arianna Terazzi		BUY	7.0	5.2				€	12M	Equity
27/02/2024	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.0	60.7				€	12M	Equity
27/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	176.3				€	12M	Equity
27/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	32.4				€	12M	Equity
27/02/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.8				€	12M	Equity
27/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	56.4				€	12M	Equity
27/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	12.6				€	12M	Equity
27/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.6				€	12M	Equity
27/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.3				€	12M	Equity
27/02/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
27/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	10.4				€	12M	Equity
27/02/2024	Information Technology	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
27/02/2024	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.1				€	12M	Equity
27/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.3				€	12M	Equity
27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
27/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				€	12M	Equity
27/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
26/02/2024	Recordati	Company Update	Bruno Permutti		HOLD	52.4	51.7				€	12M	Equity
26/02/2024	Sogefi	Company Update	Monica Bosio	Renato Gargiulo	BUY	4.0	2.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/02/2024	Tenaris	Company Update	Marco Cristofori		BUY	21.8	16.4				€	12M	Equity
26/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	12.7				€	12M	Equity
26/02/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.8				€	12M	Equity
26/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	56.4				€	12M	Equity
26/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	12.6				€	12M	Equity
26/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.5	11.8				€	12M	Equity
26/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	246.5				€	12M	Equity
26/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.9				€	12M	Equity
26/02/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	183.9				CHF	12M	Equity
26/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	10.0				€	12M	Equity
26/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.1				€	12M	Equity
26/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.69				€	12M	Equity
26/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	2.2				€	12M	Equity
26/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	12.7				€	12M	Equity
26/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	64.1				€	12M	Equity
26/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
26/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	52.9				€	12M	Equity
26/02/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.6				€	12M	Equity
26/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	4.0	2.1				€	12M	Equity
26/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.8	16.4				€	12M	Equity
26/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.2				€	12M	Equity
23/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli		BUY	233.0	183.9				CHF	12M	Equity
23/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	255.1				€	12M	Equity
23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	255.1				€	12M	Equity
23/02/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.5				€	12M	Equity
23/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.2				€	12M	Equity
23/02/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
23/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	192.1				€	12M	Equity
23/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	380.2				€	12M	Equity
23/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	9.8				€	12M	Equity
23/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	12.3				€	12M	Equity
23/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
23/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.5	51.7				€	12M	Equity
23/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.4	14.4				€	12M	Equity
23/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.67	1.91				€	12M	Equity
23/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	16.1				€	12M	Equity
23/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
23/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	122.4	BUY	170.7	139.2	€	12M	Equity
23/02/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	447.1				CHF	12M	Equity
22/02/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	423.0	447.1				CHF	12M	Equity
22/02/2024	Piaggio	Company Update	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
22/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	127.2				€	12M	Equity
22/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	249.4				€	12M	Equity
22/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.7				€	12M	Equity
22/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	123.4				\$	12M	Equity
22/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity

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22/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
22/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.3				€	12M	Equity
22/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.5				€	12M	Equity
22/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	28.5				€	12M	Equity
22/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.3	1.92				€	12M	Equity
22/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	189.4				€	12M	Equity
22/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
22/02/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.0				€	12M	Equity
22/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	643.8				GBP	12M	Equity
22/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.1				€	12M	Equity
22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
22/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.1				€	12M	Equity
22/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	43.6				€	12M	Equity
22/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.5	52.1				€	12M	Equity
22/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.4	13.7				€	12M	Equity
22/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	15.0				€	12M	Equity
22/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
22/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	58.9				€	12M	Equity
21/02/2024	A.L.A.	Company Update	Arianna Terazzi		BUY	18.8	16.8				€	12M	Equity
21/02/2024	Generali	Aggregate Company Section Light	Elena Perini, CFA		BUY	23.0	20.9				€	12M	Equity
21/02/2024	Allianz	Aggregate Company Section Light	Elena Perini, CFA		BUY	260.0	249.4				€	12M	Equity
21/02/2024	AXA	Aggregate Company Section Light	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
21/02/2024	Zurich Insurance Group	Aggregate Company Section Light	Elena Perini, CFA		HOLD	423.0	443.9				CHF	12M	Equity
21/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	643.8				GBP	12M	Equity
21/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.8	43.6				€	12M	Equity
21/02/2024	European Insurers	Aggregate Report	Elena Perini, CFA									12M	Equity
21/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.1				€	12M	Equity
21/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	127.2				€	12M	Equity
21/02/2024	Biesse	Company Update	Alberto Francese		BUY	15.0	12.3				€	12M	Equity
21/02/2024	Elica	Company Update	Alberto Francese		BUY	2.3	1.92				€	12M	Equity
21/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.8	16.8				€	12M	Equity
21/02/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.68				€	12M	Equity
21/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.5				€	12M	Equity
21/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.6				€	12M	Equity
21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	17.6	12.2				\$	12M	Equity
21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	17.6	11.9				\$	12M	Equity
21/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
21/02/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	8.6				€	12M	Equity
21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity
21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity
21/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.3				€	12M	Equity
21/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
21/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
21/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	14.9				€	12M	Equity
21/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
20/02/2024	Hera	Company Update	Davide Candela		BUY	3.7	3.2				€	12M	Equity
20/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66				€	12M	Equity
20/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	638.2				GBP	12M	Equity
20/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity

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20/02/2024	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	17.6	12.2				\$	12M	Equity
20/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
20/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/02/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.44				€	12M	Equity
20/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	39.5				€	12M	Equity
20/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	20.8				€	12M	Equity
20/02/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.2				€	12M	Equity
20/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	638.2				GBP	12M	Equity
20/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	33.0				€	12M	Equity
20/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.6				€	12M	Equity
20/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
20/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66				€	12M	Equity
20/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.0				€	12M	Equity
20/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	120.0	BUY	170.7	136.1	€	12M	Equity
19/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.7				€	12M	Equity
19/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.18				€	12M	Equity
19/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.2				€	12M	Equity
19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.6				€	12M	Equity
19/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	25.4				€	12M	Equity
19/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	39.0				€	12M	Equity
19/02/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	7.7				€	12M	Equity
19/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
19/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
19/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	29.8				€	12M	Equity
19/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	119.7	BUY	170.7	135.8	€	12M	Equity