

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office	
15/05/2024	Tinexta	Company Update	Gabriele Berti		BUY	25.0	19.0				€	12M	Equity	
15/05/2024	A2A	Company Update	Davide Candela		BUY	2.2	1.98				€	12M	Equity	
15/05/2024	Saras	Company Update	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity	
15/05/2024	Openjobmetis	Company Update	Davide Rimini		Tender Shares	TS	16.4				€	12M	Equity	
15/05/2024	Reply	Company Update	Antonella Frongillo		HOLD	124.5	135.7				€	12M	Equity	
15/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team										
15/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.2	1.98				€	12M	Equity	
15/05/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.2	7.9				€	12M	Equity	
15/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.0				€	12M	Equity	
15/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	265.4				€	12M	Equity	
15/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	28.6	26.0				€	12M	Equity	
15/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.84	1.54				€	12M	Equity	
15/05/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.4				€	12M	Equity	
15/05/2024	BT Group	Equity Daily - Comment	Andrea Devita, CFA		BUY	147.0	112.2				GBP	12M	Equity	
15/05/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	34.5		HOLD	12.5	25.2	€	12M	Equity
15/05/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.9	5.9				€	12M	Equity	
15/05/2024	Elica	Equity Daily - Comment	Alberto Francese		HOLD	2.2	1.93				€	12M	Equity	
15/05/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	4.1				€	12M	Equity	
15/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	4.1				€	12M	Equity	
15/05/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	26.7				€	12M	Equity	
15/05/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity	
15/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.8			8.3	€	12M	Equity	
15/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.63				€	12M	Equity	
15/05/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	16.8				€	12M	Equity	
15/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.53				€	12M	Equity	
15/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	50.6				€	12M	Equity	
15/05/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.66				€	12M	Equity	
15/05/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.5				€	12M	Equity	
15/05/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.4				€	12M	Equity	
15/05/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.0	2.2				€	12M	Equity	
15/05/2024	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.85				€	12M	Equity	
15/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.3				€	12M	Equity	
15/05/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	16.0	12.0				€	12M	Equity	
15/05/2024	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	36.1				€	12M	Equity	
15/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity	
15/05/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	12.6				€	12M	Equity	
15/05/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	135.7				€	12M	Equity	
15/05/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.5	14.8				€	12M	Equity	
15/05/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity	
15/05/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.3				€	12M	Equity	
15/05/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	178.0	104.2				€	12M	Equity	
15/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity	
15/05/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.7				€	12M	Equity	
15/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.1				€	12M	Equity	
15/05/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.0	19.0				€	12M	Equity	
15/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.4				€	12M	Equity	
15/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.7				€	12M	Equity	
15/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	73.3				GBP	12M	Equity	
15/05/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.0	452.5				CHF	12M	Equity	
14/05/2024	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	7.3	5.0				€	12M	Equity	
14/05/2024	Diasorin	Company Update	Bruno Permutti		HOLD	101.9	101.4				€	12M	Equity	

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14/05/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	47.9				€	12M	Equity
14/05/2024	Elica	Company Update	Alberto Francese		HOLD	2.2	1.93				€	12M	Equity
14/05/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	28.6	25.8				€	12M	Equity
14/05/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
14/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.1	1.92				€	12M	Equity
14/05/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
14/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	266.1				€	12M	Equity
14/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	7.3	5.0				€	12M	Equity
14/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	11.2	8.1				€	12M	Equity
14/05/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
14/05/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
14/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	101.9	101.4				€	12M	Equity
14/05/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	4.1				€	12M	Equity
14/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.2				€	12M	Equity
14/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	4.1				€	12M	Equity
14/05/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
14/05/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.4				€	12M	Equity
14/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.9			8.3	€	12M	Equity
14/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
14/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.50				€	12M	Equity
14/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.54				€	12M	Equity
14/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	47.9				€	12M	Equity
14/05/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.65				€	12M	Equity
14/05/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.5				€	12M	Equity
14/05/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.06				€	12M	Equity
14/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
14/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
14/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
14/05/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	23.3				€	12M	Equity
14/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.5				€	12M	Equity
14/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	4.0			3.1	€	12M	Equity
14/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
14/05/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	6.3				€	12M	Equity
14/05/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	125.9				€	12M	Equity
14/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
14/05/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	44.5				€	12M	Equity
14/05/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
14/05/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.3				€	12M	Equity
14/05/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.7				€	12M	Equity
14/05/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.0	18.6				€	12M	Equity
14/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.2				€	12M	Equity
14/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.2				€	12M	Equity
14/05/2024	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
14/05/2024	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.7				€	12M	Equity
14/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.0				€	12M	Equity
14/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	70.0				GBP	12M	Equity
14/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	118.8	BUY	185.0	138.7	€	12M	Equity
13/05/2024	OSAI Automation System	Special Event Company Comment	Arianna Terazzi		BUY	2.2	1.20				€	12M	Equity
13/05/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
13/05/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	33.5				€	12M	Equity

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13/05/2024	Sicily By Car	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	10.7	5.9				€	12M	Equity
13/05/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	25.9				€	12M	Equity
13/05/2024	Altea Green Power	Special Event Company Comment	Davide Rimini		BUY	11.2	8.3				€	12M	Equity
13/05/2024	BFF Bank	Company Update	Manuela Meroni		BUY	11.2	8.1				€	12M	Equity
13/05/2024	Cellularline	Company Update	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
13/05/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
13/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/05/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.81				€	12M	Equity
13/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
13/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.50				€	12M	Equity
13/05/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.8	11.2				€	12M	Equity
13/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.6				€	12M	Equity
13/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	33.5				€	12M	Equity
13/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	98.5				€	12M	Equity
13/05/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.3				€	12M	Equity
13/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
13/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	48.4				€	12M	Equity
13/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.8	11.7				€	12M	Equity
13/05/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino		BUY	1.90	1.30				€	12M	Equity
13/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4				€	12M	Equity
13/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.8				€	12M	Equity
13/05/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	43.0				€	12M	Equity
13/05/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	25.9				€	12M	Equity
13/05/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.58 / 2.67				€	12M	Equity
13/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.2				€	12M	Equity
13/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	69.4				GBP	12M	Equity
13/05/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	16.6				€	12M	Equity
10/05/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
10/05/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	16.8	11.7				€	12M	Equity
10/05/2024	Brembo	Company Update	Monica Bosio		BUY	13.8	11.8				€	12M	Equity
10/05/2024	BFF Bank	Company Update	Manuela Meroni		Under Review	UR	11.0				€	12M	Equity
10/05/2024	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	7.9	7.6				€	12M	Equity
10/05/2024	Recordati	Company Update	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
10/05/2024	Wit	Company Update	Gabriele Berti		BUY	26.7	16.7				€	12M	Equity
10/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.6				€	12M	Equity
10/05/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.2				€	12M	Equity
10/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.5				€	12M	Equity
10/05/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	38.8				€	12M	Equity
10/05/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	20.6				€	12M	Equity
10/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.5				€	12M	Equity
10/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.41				€	12M	Equity
10/05/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	36.9			14.2	€	12M	Equity
10/05/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	10.2				€	12M	Equity
10/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	32.8				€	12M	Equity
10/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	22.1				€	12M	Equity
10/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	21.9				€	12M	Equity
10/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	93.3				€	12M	Equity
10/05/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.3	1.91				€	12M	Equity
10/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.5				€	12M	Equity

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10/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.5				€	12M	Equity
10/05/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.2	21.8				€	12M	Equity
10/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
10/05/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.08				€	12M	Equity
10/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	16.8	11.7				€	12M	Equity
10/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	26.1	22.1				€	12M	Equity
10/05/2024	Media	Equity Daily - Comment	Antonella Frongillo								€	12M	Equity
10/05/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.9	14.1				€	12M	Equity
10/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.9				€	12M	Equity
10/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.1				€	12M	Equity
10/05/2024	Prismian	Equity Daily - Comment	Monica Bosio		BUY	54.0	54.8				€	12M	Equity
10/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4				€	12M	Equity
10/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
10/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
10/05/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	9.7				€	12M	Equity
10/05/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	UR	2.3				€	12M	Equity
10/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
10/05/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.8				€	12M	Equity
10/05/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.56 / 2.68				€	12M	Equity
10/05/2024	Witt	Equity Daily - Comment	Gabriele Berti		BUY	26.7	16.7				€	12M	Equity
09/05/2024	Italgas	Company Update	Davide Candela		HOLD	5.5	5.3				€	12M	Equity
09/05/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	61.6				€	12M	Equity
09/05/2024	Terna	Company Update	Davide Candela		HOLD	8.0	7.7				€	12M	Equity
09/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.5				€	12M	Equity
09/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.3				€	12M	Equity
09/05/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	106.1				\$	12M	Equity
09/05/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.3				€	12M	Equity
09/05/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	11.6				€	12M	Equity
09/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.5				€	12M	Equity
09/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.8				€	12M	Equity
09/05/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	37.7				€	12M	Equity
09/05/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	21.5				€	12M	Equity
09/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.4				€	12M	Equity
09/05/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	12.3				€	12M	Equity
09/05/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/05/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	12.2				€	12M	Equity
09/05/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	35.4			14.2	€	12M	Equity
09/05/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
09/05/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	10.1				€	12M	Equity
09/05/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	61.6				€	12M	Equity
09/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.9				€	12M	Equity
09/05/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.3	1.89				€	12M	Equity
09/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.4				€	12M	Equity
09/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.9				€	12M	Equity
09/05/2024	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		HOLD / BUY	0.58 / 26.10	0.68 / 22.05				€	12M	Equity
09/05/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.0	5.5				€	12M	Equity
09/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.3				€	12M	Equity
09/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.8	11.5				€	12M	Equity
09/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	26.1	22.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/05/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.9	14.0				€	12M	Equity
09/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
09/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.2				€	12M	Equity
09/05/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	52.8				€	12M	Equity
09/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.5				€	12M	Equity
09/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
09/05/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	9.5				€	12M	Equity
09/05/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	UR	2.3				€	12M	Equity
09/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
09/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
09/05/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	8.0	7.7				€	12M	Equity
09/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
09/05/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	8.9	8.5				€	12M	Equity
09/05/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.1				€	12M	Equity
08/05/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.1	10.1				€	12M	Equity
08/05/2024	Banco BPM	Company Update	Manuela Meroni		BUY	7.0	6.3				€	12M	Equity
08/05/2024	Orsero	Company Update	Gabriele Berti		BUY	26.0	13.6				€	12M	Equity
08/05/2024	Finecobank	Company Update	Elena Perini, CFA		BUY	16.1	14.5				€	12M	Equity
08/05/2024	Credito Emiliano	Company Update	Manuela Meroni		BUY	11.5	10.2				€	12M	Equity
08/05/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.3				€	12M	Equity
08/05/2024	Alkemy	Company Update	Gabriele Berti		BUY	14.5	10.3				€	12M	Equity
08/05/2024	Leonardo	Company Update	Monica Bosio	Renato Gargiulo	BUY	26.1	21.5				€	12M	Equity
08/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.1	1.89				€	12M	Equity
08/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.2				€	12M	Equity
08/05/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
08/05/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	11.4				€	12M	Equity
08/05/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.7				€	12M	Equity
08/05/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.0	6.3				€	12M	Equity
08/05/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	63.6				€	12M	Equity
08/05/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	11.5	10.2				€	12M	Equity
08/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.8				€	12M	Equity
08/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	10.1				€	12M	Equity
08/05/2024	EdilziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	18.3	11.5				€	12M	Equity
08/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.4				€	12M	Equity
08/05/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	378.8				€	12M	Equity
08/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.68				€	12M	Equity
08/05/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.1	14.5				€	12M	Equity
08/05/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	37.4				€	12M	Equity
08/05/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	7.5				€	12M	Equity
08/05/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.69				€	12M	Equity
08/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.3				€	12M	Equity
08/05/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.83				€	12M	Equity
08/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.5				€	12M	Equity
08/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.7				€	12M	Equity
08/05/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	13.6				€	12M	Equity
08/05/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	64.5				HK\$	12M	Equity
08/05/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	52.0				€	12M	Equity
08/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.17				€	12M	Equity
08/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
08/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity

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08/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
08/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
08/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.3				€	12M	Equity
08/05/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.5				€	12M	Equity
08/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.7				€	12M	Equity
07/05/2024	Digital Value	Company Update	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.4	4.6				€	12M	Equity
07/05/2024	Amplifon	Company Update	Bruno Permutti		HOLD	30.8	33.0				€	12M	Equity
07/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/05/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	8.7				€	12M	Equity
07/05/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	30.8	33.0				€	12M	Equity
07/05/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.6				€	12M	Equity
07/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	4.9				€	12M	Equity
07/05/2024	Banca MPS	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.6				€	12M	Equity
07/05/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.0	6.1				€	12M	Equity
07/05/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	61.6				€	12M	Equity
07/05/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	10.0				€	12M	Equity
07/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
07/05/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.3				€	12M	Equity
07/05/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	399.1				€	12M	Equity
07/05/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
07/05/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	39.3				€	12M	Equity
07/05/2024	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	12.9	10.9				€	12M	Equity
07/05/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.69				€	12M	Equity
07/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.7	10.2				€	12M	Equity
07/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.8				€	12M	Equity
07/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
07/05/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	14.1				€	12M	Equity
07/05/2024	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	2.2	1.16				€	12M	Equity
07/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
07/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
07/05/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.9				€	12M	Equity
07/05/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.7				€	12M	Equity
07/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
07/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	117.0	BUY	185.0	134.7	€	12M	Equity
07/05/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		HOLD	14.5	12.6				€	12M	Equity
06/05/2024	A2A	Company Update	Davide Candela		BUY	2.1	1.86				€	12M	Equity
06/05/2024	Zignago Vetro	Company Update	Alberto Francese		HOLD	14.5	12.6				€	12M	Equity
06/05/2024	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	12.9	10.9				€	12M	Equity
06/05/2024	OSAI Automation System	Company Update	Arianna Terazzi		BUY	2.2	1.18				€	12M	Equity
06/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.1	1.86				€	12M	Equity
06/05/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	210.0	172.7				€	12M	Equity
06/05/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	31.6				€	12M	Equity
06/05/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
06/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.4				€	12M	Equity
06/05/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	14.6				€	12M	Equity
06/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.7				€	12M	Equity
06/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.9				€	12M	Equity

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06/05/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.5				€	12M	Equity
06/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
06/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
06/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	115.5	BUY	185.0	133.2	€	12M	Equity
03/05/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2024	Anima Holding	Aggregate Company Section Light	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
03/05/2024	Banca Mediolanum	Aggregate Company Section Light	Elena Perini, CFA		BUY	10.8	10.2				€	12M	Equity
03/05/2024	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	17.8	11.7				\$	12M	Equity
03/05/2024	Asset Gatherers	Aggregate Report	Elena Perini, CFA									12M	Equity
03/05/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	25.8				€	12M	Equity
03/05/2024	Banca Generali	Aggregate Company Section Light	Elena Perini, CFA		HOLD	33.8	36.8				€	12M	Equity
03/05/2024	Azimut Holding	Aggregate Company Section Light	Elena Perini, CFA		BUY	27.8	24.8				€	12M	Equity
03/05/2024	Finecobank	Aggregate Company Section Light	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
03/05/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	14.6				€	12M	Equity
03/05/2024	AXA	Company Update	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	Aena	Company Update	Luca Bacoccoli		BUY	210.0	180.5				€	12M	Equity
03/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	17.8	11.7				\$	12M	Equity
03/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.2				€	12M	Equity
03/05/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
03/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.1				€	12M	Equity
03/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
03/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
03/05/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	25.8				€	12M	Equity
03/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	23.6	20.0				€	12M	Equity
03/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
03/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
03/05/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.9				€	12M	Equity
02/05/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.0	171.6				€	12M	Equity
02/05/2024	Stellantis	Company Update	Monica Bosio		HOLD	23.6	20.9				€	12M	Equity
02/05/2024	UK Banks	Aggregate Report	Alberto Cordara	Alberto Artoni								12M	Equity
02/05/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
02/05/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.1				€	12M	Equity
02/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	171.6				€	12M	Equity
02/05/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	4.8				€	12M	Equity
02/05/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	17.6	11.4				\$	12M	Equity
02/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
02/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.2				€	12M	Equity
02/05/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	668.1				GBp	12M	Equity
02/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
02/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.8			2.8	€	12M	Equity
02/05/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.4				€	12M	Equity
02/05/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.0	10.5				€	12M	Equity
02/05/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		45.8				€	12M	Equity
02/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.17				€	12M	Equity
02/05/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	26.6	25.9				€	12M	Equity
02/05/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/05/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.8				€	12M	Equity
02/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.2				€	12M	Equity
02/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	23.6	20.9				€	12M	Equity
02/05/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.6	15.7				€	12M	Equity
02/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
02/05/2024	Banks	Equity Daily - Comment	Alberto Cordara	Alberto Artoni								12M	Equity
02/05/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.42 / 2.69				€	12M	Equity
02/05/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.7				€	12M	Equity
02/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	115.2	BUY	185.0	132.8	€	12M	Equity
30/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	120.8	BUY	185.0	139.7	€	12M	Equity
30/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	668.1				GBP	12M	Equity
30/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	4.8				€	12M	Equity
30/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.2	23.2				€	12M	Equity
30/04/2024	Salcef Group	Company Update	Davide Rimini		HOLD	26.6	25.9				€	12M	Equity
30/04/2024	Orange	Company Update	Andrea Devita, CFA		BUY	14.0	10.5				€	12M	Equity
30/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/04/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	175.8				€	12M	Equity
30/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
30/04/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	33.9				€	12M	Equity
30/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	57.7				€	12M	Equity
30/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	47.5				€	12M	Equity
30/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.23				€	12M	Equity
30/04/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.3				€	12M	Equity
30/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
30/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.5				€	12M	Equity
30/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		BUY	30.8	25.6				€	12M	Equity
30/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
30/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
30/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	81.0	69.5				€	12M	Equity
30/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.1				€	12M	Equity
30/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.0	120.8	BUY	185.0	139.7	€	12M	Equity
30/04/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francesese		BUY	17.5	12.8				€	12M	Equity
30/04/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.0	444.3				CHF	12M	Equity
29/04/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
29/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	4.9				€	12M	Equity
29/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	663.6				GBP	12M	Equity
29/04/2024	Tenaris	Company Update	Marco Cristofori		BUY	19.6	16.0				€	12M	Equity
29/04/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	81.0	69.5				€	12M	Equity
29/04/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	440.0	439.9				CHF	12M	Equity
29/04/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	47.5				€	12M	Equity
29/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	118.5				€	12M	Equity
29/04/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.0				€	12M	Equity
29/04/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	4.9				€	12M	Equity
29/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.5				€	12M	Equity
29/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	54.8				€	12M	Equity
29/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	663.6				GBP	12M	Equity
29/04/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
29/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.8				€	12M	Equity
29/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
29/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	22.9				€	12M	Equity
29/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
29/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.6	16.0				€	12M	Equity
29/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
29/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.1				€	12M	Equity
29/04/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.38 / 2.69				€	12M	Equity
29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	118.8	BUY	185.0	137.1	€	12M	Equity
29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	120.1	BUY	185.0	139.3	€	12M	Equity
26/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.5	15.0				€	12M	Equity
26/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	116.9				€	12M	Equity
26/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	116.9				€	12M	Equity
26/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
26/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	30.9				€	12M	Equity
26/04/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	21.7				€	12M	Equity
26/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	46.8				€	12M	Equity
26/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
26/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.5	15.0				€	12M	Equity
26/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		45.8				€	12M	Equity
26/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.5				€	12M	Equity
26/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.8	17.4				€	12M	Equity
26/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
26/04/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.31 / 2.68				€	12M	Equity
25/04/2024	Maire	Company Update	Marco Cristofori		BUY	8.5	7.4				€	12M	Equity
25/04/2024	BNP Paribas	Company Update	BNP Cordara	Alberto Artoni	BUY	71.0	67.7				€	12M	Equity
25/04/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.1	9.5				€	12M	Equity
25/04/2024	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		45.8				€	12M	Equity
25/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	118.4				€	12M	Equity
25/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
25/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	67.7				€	12M	Equity
25/04/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	18.5	18.9				€	12M	Equity
25/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	18.3	11.4				€	12M	Equity
25/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.2				€	12M	Equity
25/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	24.2				€	12M	Equity
25/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.0	6.0				€	12M	Equity
25/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.10				€	12M	Equity
25/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
25/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.4				€	12M	Equity
25/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	36.0				€	12M	Equity
25/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	64.8				€	12M	Equity
25/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
25/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	61.1				HK\$	12M	Equity
25/04/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	124.6				€	12M	Equity
25/04/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	UR	1.64				€	12M	Equity
25/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.6				€	12M	Equity
25/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
25/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
25/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.0	120.1	BUY	185.0	139.3	€	12M	Equity
25/04/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/04/2024	Pirelli	Company Update	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
24/04/2024	EdiliziAcrobatica	Company Update	Giada Cabrino		BUY	18.3	11.4				€	12M	Equity
24/04/2024	Innovatec	Company Update	Davide Rimini		BUY	1.80	1.10				€	12M	Equity
24/04/2024	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	10.0	6.0				€	12M	Equity
24/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	121.4	BUY	185.0	140.2	€	12M	Equity
24/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team									
24/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.8				€	12M	Equity
24/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.3				€	12M	Equity
24/04/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.1				€	12M	Equity
24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
24/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	24.3				€	12M	Equity
24/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.7				€	12M	Equity
24/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.67				€	12M	Equity
24/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
24/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.2				€	12M	Equity
24/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	35.4				€	12M	Equity
24/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	65.3				€	12M	Equity
24/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
24/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	57.7				HK\$	12M	Equity
24/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.9				€	12M	Equity
24/04/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.1				€	12M	Equity
24/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	9.3				€	12M	Equity
24/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.78				€	12M	Equity
24/04/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	1.60				€	12M	Equity
24/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
24/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
24/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.1				€	12M	Equity
24/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
23/04/2024	Veolia	Company Update	Davide Candela		BUY	35.8	28.9				€	12M	Equity
23/04/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	29.7				€	12M	Equity
23/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team									
23/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.8				€	12M	Equity
23/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	31.5				€	12M	Equity
23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.2				€	12M	Equity
23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
23/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.4				€	12M	Equity
23/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
23/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
23/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.1	1.67				€	12M	Equity
23/04/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22				€	12M	Equity
23/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.3				€	12M	Equity
23/04/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.0	11.0				€	12M	Equity
23/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.5	2.4				€	12M	Equity
23/04/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	52.6				€	12M	Equity
23/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.8				€	12M	Equity
23/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
23/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
23/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity

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23/04/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.0				€	12M	Equity
22/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
22/04/2024	OVS	Company Update	Luca Bacoccoli		BUY	4.5	2.4				€	12M	Equity
22/04/2024	Lucisano Media Group	Company Update	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22				€	12M	Equity
22/04/2024	Leone Film Group	Company Update	Giada Cabrino		BUY	2.1	1.67				€	12M	Equity
22/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.6				€	12M	Equity
22/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.0	6.4				€	12M	Equity
22/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
22/04/2024	CNH Industrial / Iveco Group	Equity Daily - Comment	Renato Gargiulo		BUY / BUY	17.60 / 16.80	12.31 / 12.36				\$	12M	Equity
22/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.5				€	12M	Equity
22/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	53.4				€	12M	Equity
22/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	10.5	9.5	BUY			€	12M	Equity
22/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.3				€	12M	Equity
22/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
22/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
22/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
22/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	35.3				€	12M	Equity
22/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	121.2	BUY	185.0	141.3	€	12M	Equity
19/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	24.7				€	12M	Equity
19/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2024	Mediobanca	Company Update	Manuela Meroni		HOLD	13.9	13.6				€	12M	Equity
19/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.0	204.7				€	12M	Equity
19/04/2024	Banco BPM	Company Update	Manuela Meroni		BUY	7.0	6.4				€	12M	Equity
19/04/2024	ErreDue	Company Update	Davide Rimini		BUY	10.5	9.6	BUY			€	12M	Equity
19/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
19/04/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	5.4	3.5				€	12M	Equity
19/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	204.7				€	12M	Equity
19/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	22.5				€	12M	Equity
19/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.53				€	12M	Equity
19/04/2024	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	19.0				€	12M	Equity
19/04/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.9	13.6				€	12M	Equity
19/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.6			2.6	€	12M	Equity
19/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	35.0				€	12M	Equity
19/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.3				€	12M	Equity
19/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
19/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	24.7				€	12M	Equity
19/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.22	€	12M	Equity
19/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
18/04/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	13.7				€	12M	Equity
18/04/2024	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.8	5.8				€	12M	Equity
18/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.0	99.9				€	12M	Equity
18/04/2024	Bifire	Company Update	Giada Cabrino		BUY	5.4	3.5				€	12M	Equity
18/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
18/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	99.9				€	12M	Equity
18/04/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	13.7				€	12M	Equity
18/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
18/04/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.8	5.8				€	12M	Equity
18/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	201.2				€	12M	Equity
18/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
18/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
18/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
18/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
18/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
18/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
18/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.4				€	12M	Equity
18/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	121.1	BUY	185.0	141.1	€	12M	Equity
17/04/2024	Michelin	Company Update	Monica Bosio		HOLD	35.0	34.6				€	12M	Equity
17/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	98.6				€	12M	Equity
17/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	65.5				€	12M	Equity
17/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	8.9				€	12M	Equity
17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.7				€	12M	Equity
17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.7				€	12M	Equity
17/04/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
17/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.54				€	12M	Equity
17/04/2024	Medica	Equity Daily - Comment	Bruno Permutti	Alberto Francese	BUY	28.6	19.0				€	12M	Equity
17/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
17/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	34.6				€	12M	Equity
17/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
17/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
17/04/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.9				€	12M	Equity
17/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
17/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.3				€	12M	Equity
17/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	33.6				€	12M	Equity
16/04/2024	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
16/04/2024	Newlat Food	Company Update	Arianna Terazzi		BUY	7.8	5.7				€	12M	Equity
16/04/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
16/04/2024	Piaggio	Company Update	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
16/04/2024	Medica	Company Update	Bruno Permutti	Alberto Francese	BUY	28.6	19.0				€	12M	Equity
16/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/04/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
16/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
16/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	23.8				€	12M	Equity
16/04/2024	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		HOLD / BUY	0.58 / 23.32	0.78 / 22.63				€	12M	Equity
16/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.6				€	12M	Equity
16/04/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	22.1				€	12M	Equity
16/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
16/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
16/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	14.4	14.6				€	12M	Equity
16/04/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	5.7				€	12M	Equity
16/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.8				€	12M	Equity
16/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	50.7				€	12M	Equity
16/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
16/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.4				€	12M	Equity
16/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
15/04/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	48.5				€	12M	Equity
15/04/2024	NB Aurora	Company Update	Alberto Francese		BUY	14.4	14.6				€	12M	Equity
15/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.2				€	12M	Equity
15/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
15/04/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.4			8.3	€	12M	Equity
15/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.77				€	12M	Equity
15/04/2024	Intermonte Partners	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	2.8	2.6				€	12M	Equity
15/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
15/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
15/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
15/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.0				€	12M	Equity
12/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	123.0	BUY	185.0	146.6	€	12M	Equity
12/04/2024	Intermonte Partners	Company Update	Davide Rimini	Elena Perini, CFA	BUY	2.8	2.6				€	12M	Equity
12/04/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	13.7	8.4			8.3	€	12M	Equity
12/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
12/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	131.1				\$	12M	Equity
12/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.0				€	12M	Equity
12/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	11.9				€	12M	Equity
12/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	201.4				€	12M	Equity
12/04/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	99.4				€	12M	Equity
12/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
12/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
12/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	3.9				€	12M	Equity
12/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.0				€	12M	Equity
12/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.7				€	12M	Equity
12/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.0	123.0	BUY	185.0	146.6	€	12M	Equity
11/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.2	25.2				€	12M	Equity
11/04/2024	Avio	Company Update	Bruno Permutti		HOLD	11.4	10.0				€	12M	Equity
11/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.0	201.4				€	12M	Equity
11/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
11/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/04/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	177.9				€	12M	Equity
11/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	125.2				\$	12M	Equity
11/04/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	10.0				€	12M	Equity
11/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.3				€	12M	Equity
11/04/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.2	21.2				€	12M	Equity
11/04/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.1				€	12M	Equity
11/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.5				€	12M	Equity
11/04/2024	Healthcare	Equity Daily - Comment	Bruno Permutti									12M	Equity
11/04/2024	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.3	14.1				€	12M	Equity
11/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
11/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.4			2.5	€	12M	Equity
11/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	48.5				€	12M	Equity
11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	15.7				€	12M	Equity
11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	15.7				€	12M	Equity
11/04/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.13				€	12M	Equity
11/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	40.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.2				€	12M	Equity
11/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
11/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	124.0	BUY	187.0	147.0	€	12M	Equity
10/04/2024	Sicily By Car	Company Update	Arianna Terazzi	Alberto Francese	BUY	10.7	5.8				€	12M	Equity
10/04/2024	Iniziative Bresciane	Company Update	Davide Rimini		BUY	17.3	14.1				€	12M	Equity
10/04/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.0	177.9				€	12M	Equity
10/04/2024	Grifal	Company Update	Davide Rimini		BUY	2.8	2.1				€	12M	Equity
10/04/2024	Eurocommercial Properties	Company Update	Arianna Terazzi		BUY	25.2	21.2				€	12M	Equity
10/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/04/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	31.7				€	12M	Equity
10/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	66.5				€	12M	Equity
10/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	644.5				GBp	12M	Equity
10/04/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.9				€	12M	Equity
10/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
10/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.4			2.5	€	12M	Equity
10/04/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.0				€	12M	Equity
10/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
10/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	10.7	5.8				€	12M	Equity
10/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.24	BUY	0.40	0.24	€	12M	Equity
10/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
10/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	124.8	BUY	187.0	147.6	€	12M	Equity
09/04/2024	Acea	Company Update	Davide Candela		HOLD	18.4	16.4				€	12M	Equity
09/04/2024	Pattern	Company Update	Arianna Terazzi		BUY	7.0	6.0				€	12M	Equity
09/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	644.5				GBp	12M	Equity
09/04/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	66.2				€	12M	Equity
09/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/04/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.4				€	12M	Equity
09/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.9				€	12M	Equity
09/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	8.1				€	12M	Equity
09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
09/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.8				€	12M	Equity
09/04/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	36.6				€	12M	Equity
09/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	12.9				€	12M	Equity
09/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	206.9				€	12M	Equity
09/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.60				€	12M	Equity
09/04/2024	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA								12M	Equity
09/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.75				€	12M	Equity
09/04/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
09/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara		BUY	770.0	644.5				GBp	12M	Equity
09/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
09/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	10.8				€	12M	Equity
09/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	42.3				€	12M	Equity
09/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	3.5				€	12M	Equity
09/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.2				€	12M	Equity
09/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.2				€	12M	Equity
09/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
09/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.0				€	12M	Equity
09/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
09/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
08/04/2024	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/04/2024	Finacobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.3	14.3				€	12M	Equity
08/04/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
08/04/2024	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		BUY	27.8	24.4				€	12M	Equity
08/04/2024	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	33.8	36.4				€	12M	Equity
08/04/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	10.8	10.2				€	12M	Equity
08/04/2024	Generalfinace	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	12.5	9.9				€	12M	Equity
08/04/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.54				€	12M	Equity
08/04/2024	illimity	Special Event Company Comment	Manuela Meroni		BUY	6.0	4.7				€	12M	Equity
08/04/2024	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.8	18.3				€	12M	Equity
08/04/2024	BFF Bank	Special Event Company Comment	Manuela Meroni		BUY	13.2	12.7				€	12M	Equity
08/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	124.2				€	12M	Equity
08/04/2024	Eurotech	Company Update	Alberto Francese		BUY	1.85	1.60				€	12M	Equity
08/04/2024	Financial Conference	Special Event Flash	Elena Perini, CFA	Manuela Meroni							€	12M	Equity
08/04/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	10.2	10.8				€	12M	Equity
08/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	124.2				€	12M	Equity
08/04/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.2				€	12M	Equity
08/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	203.3				€	12M	Equity
08/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.0	4.9				€	12M	Equity
08/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
08/04/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
08/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
08/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
08/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.9				€	12M	Equity
08/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	30.2				€	12M	Equity
05/04/2024	Veolia	Company Update	Davide Candela		BUY	35.8	30.2				€	12M	Equity
05/04/2024	illimity	Company Update	Manuela Meroni		BUY	6.0	4.9				€	12M	Equity
05/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.3				€	12M	Equity
05/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.2				€	12M	Equity
05/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	4.9				€	12M	Equity
05/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	23.1				€	12M	Equity
05/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.7				€	12M	Equity
05/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
05/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.7				€	12M	Equity
05/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
05/04/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	70.1				GBP	12M	Equity
04/04/2024	Orange	Company Note - IOC	Andrea Devita, CFA		BUY	14.0	10.9				€	12M	Equity
04/04/2024	Deutsche Telekom	Company Note - IOC	Andrea Devita, CFA		HOLD	25.1	22.3				€	12M	Equity
04/04/2024	Vodafone	Company Note - IOC	Andrea Devita, CFA		BUY	90.0	71.2				GBP	12M	Equity
04/04/2024	BT Group	Company Note - IOC	Andrea Devita, CFA		BUY	147.0	104.7				GBP	12M	Equity
04/04/2024	European Telecoms	Aggregate Report	Andrea Devita, CFA									12M	Equity
04/04/2024	Telecom Italia	Aggregate Company Section	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.22	€	12M	Equity
04/04/2024	KPN	Company Note - IOC	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
04/04/2024	Telefonica	Company Note - IOC	Andrea Devita, CFA		HOLD	4.1					€	12M	Equity
04/04/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.0	4.2				€	12M	Equity
04/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	7.7				€	12M	Equity
04/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
04/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	101.8				€	12M	Equity
04/04/2024	EdiliziaAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	11.7				€	12M	Equity

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04/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
04/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.8				€	12M	Equity
04/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
04/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
04/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.0				€	12M	Equity
04/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
04/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
04/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	28.5				€	12M	Equity
03/04/2024	Buzzi Unicem	Company Update	Bruno Permutti		HOLD	40.5	35.1			14.2	€	12M	Equity
03/04/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	9.0				€	12M	Equity
03/04/2024	Altea Green Power	Company Update	Davide Rimini		BUY	11.2	7.7				€	12M	Equity
03/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
03/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.0	101.8				€	12M	Equity
03/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
03/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
03/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.2				€	12M	Equity
03/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	12.3				€	12M	Equity
03/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	35.1			14.2	€	12M	Equity
03/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	9.0				€	12M	Equity
03/04/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	391.3				€	12M	Equity
03/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	23.5				€	12M	Equity
03/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	23.0				€	12M	Equity
03/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.4				€	12M	Equity
03/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.9				€	12M	Equity
03/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.5				€	12M	Equity
03/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.0				€	12M	Equity
03/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.22	€	12M	Equity
03/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
03/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.8				€	12M	Equity
02/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.8	25.2				€	12M	Equity
02/04/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.2	23.5				€	12M	Equity
02/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/04/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.8	19.8				€	12M	Equity
02/04/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.2	7.9				€	12M	Equity
02/04/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	12.7				€	12M	Equity
02/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	7.9				€	12M	Equity
02/04/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity
02/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
02/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.2				€	12M	Equity
02/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	106.0				€	12M	Equity
02/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		Under Review	UR	36.4			14.2	€	12M	Equity
02/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	11.5				€	12M	Equity
02/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
02/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.68				€	12M	Equity
02/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	5.6				€	12M	Equity
02/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.18				€	12M	Equity
02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.89				€	12M	Equity
02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.89				€	12M	Equity
02/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.5	1.65				€	12M	Equity
02/04/2024	Maire / Hera	Equity Daily - Comment	Marco Cristofori		BUY / BUY	7.40 / 3.70	7.27 / 3.27				€	12M	Equity

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02/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.7	8.5				€	12M	Equity
02/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.0				€	12M	Equity
02/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	11.3				€	12M	Equity
02/04/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.6				€	12M	Equity
02/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	2.9				€	12M	Equity
02/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
02/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
02/04/2024	Unipol Assicurazioni / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.77 / 2.68				€	12M	Equity
02/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	122.8	BUY	187.0	141.6	€	12M	Equity