

Press note

INTESA SANPAOLO SPONSORS OPENING CONCERT AT WORLD ECONOMIC FORUM IN DAVOS: REMARKS BY CEO CARLO MESSINA

Davos, 15 January 2024 – Yesterday evening, 15 January 2024, at the World Economic Forum in Davos, Carlo Messina, CEO of Intesa Sanpaolo, introduced the opening concert, which the Bank has sponsored for many years:

“I would like to thank the World Economic Forum, and in particular Klaus and Hilde Schwab, who allow us to be sponsors of this concert every year.

This is very important for us at Intesa Sanpaolo, because in addition to being a strong value creator in the banking sector, we play an important social role. We have decided to pledge €1.5 billion to a high-impact programme to fight poverty and reduce inequality to become the world's number-one impact bank.

Our investments in this area are second only to those in technology, artificial intelligence and digital banking. Thanks to our activities in the social sector, we are also creating jobs for people who may find themselves in situations of adversity because of the impact of artificial intelligence on their work: of the 100,000 people who work at Intesa Sanpaolo, 1,000 now work in the social sector. I believe that working for corporate social responsibility and for those in need can also be a way for other companies to develop technology without reducing employment levels.

For us, culture is important; it is an area of investment, we have four museums in Italy, and this explains our proximity to the World Economic Forum, which is doing fantastic work, and we are truly proud to be sponsoring this concert again”.

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Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech, in particular with Isybank, the Group's digital bank. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the Gallerie d'Italia, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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