

Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
2I RETE GAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or are a major shareholder of 2I RETE GAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of 2I RETE GAS SPA
A2A SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies
ABITARE IN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ABITARE IN SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by ABITARE IN SPA
ACEA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies
AEFFE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by AEFFE SPA
AEROPORTI DI ROMA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies

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AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA
AIR LIQUIDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies
ALKEMY SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ALKEMY SPA and its parent and group companies - Banca IMI acts as Nominated Advisor relative to securities issued by ALKEMY SPA - Banca IMI acts as Corporate Broker relative to securities issued by ALKEMY SPA - Banca IMI acts as Liquidity Provider relative to securities issued by ALKEMY SPA
ALLIANZ SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE
AMAZON.COM, INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC
ANHEUSER-BUSCH INBEV NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSCH INBEV NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ANHEUSER-BUSCH INBEV NV in the last twelve months
APPLE INC.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC.

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ARNOLDO MONDADORI EDITORE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies
ASCOPIAVE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies
ASSICURAZIONI GENERALI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA
ATLANTIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ATLANTIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ATLANTIA SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ATLANTIA SPA
AUTOGRILL SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOGRILL SPA and its parent and group companies
AUTOSTRADE PER L'ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies
AVIO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AVIO SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by AVIO SPA

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AXA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AXA SA
AZIMUT HOLDING SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AZIMUT HOLDING SPA
B.F. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to B.F. SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning B.F. SPA in the last twelve months
BANCA FINNAT EURAMERICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BANCA FINNAT EURAMERICA SPA
BANCA IFIS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by BANCA IFIS SPA
BANCA MEDIOLANUM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA
BANCA SISTEMA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by BANCA SISTEMA SPA
BANCO BPM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO BPM SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA

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BARCLAYS PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS PLC in the last twelve months
BASF SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BASF SE
BAYER AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BAYER AG - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG
BE THINK,SOLVE,EXECUTE SPA - BE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by BE THINK, SOLVE,EXECUTE SPA - BE SPA
BIESSE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by BIESSE SPA
BMW BAYERISCHE MOTORENWERKE AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BMW BAYERISCHE MOTORENWERKE AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BMW BAYERISCHE MOTORENWERKE AG
BNP PARIBAS SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BNP PARIBAS SA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA

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BPER BANCA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BPER BANCA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BPER BANCA SPA
BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI UNICEM SPA - SENZA VINCOLI DI RAPPRESENTAZIONE GRAFICA and its parent and group companies
CAIRO COMMUNICATION SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in CAIRO COMMUNICATION SPA or in the Company that has a controlling interest in CAIRO COMMUNICATION SPA or are a major shareholder of CAIRO COMMUNICATION SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of CAIRO COMMUNICATION SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to CAIRO COMMUNICATION SPA and its parent and group companies
CARRARO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CARRARO SPA in the last twelve months
CELLULARLINE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 3% or more in CELLULARLINE SPA or in the Company that has a controlling interest in CELLULARLINE SPA or are a major shareholder of CELLULARLINE SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of CELLULARLINE SPA - Banca IMI acts as Nominated Advisor relative to securities issued by CELLULARLINE SPA - Banca IMI acts as Specialist relative to securities issued by CELLULARLINE SPA

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CENTRALE DEL LATTE D'ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA
CHEVRON CORPORATION	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CHEVRON CORPORATION and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CHEVRON CORPORATION
CITIGROUP GLOBAL MARKETS HOLDINGS INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CITIGROUP GLOBAL MARKETS HOLDINGS INC
CITIGROUP INC.	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CITIGROUP INC. - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CITIGROUP INC. in the last twelve months
CNH INDUSTRIAL NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CNH INDUSTRIAL NV
COCA-COLA COMPANY	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to COCA-COLA COMPANY

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COIMA RES SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in COIMA RES SPA or in the Company that has a controlling interest in COIMA RES SPA or are a major shareholder of COIMA RES SPA - Banca IMI acts as Specialist relative to securities issued by COIMA RES S.P.A. - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning COIMA RES SPA in the last twelve months
COMPAGNIE DE SAINT GOBAIN	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of COMPAGNIE DE SAINT GOBAIN
DAIMLER AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAIMLER AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DAIMLER AG in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DAIMLER AG
D'AMICO INTERNATIONAL SHIPPING SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING SA
DANIELI & C. OFFICINE MECCANICHE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI & C. OFFICINE MECCANICHE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DANIELI & C. OFFICINE MECCANICHE SPA and its parent and group companies
DAVIDE CAMPARI MILANO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DAVIDE CAMPARI MILANO SPA and its parent and group companies

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DE' LONGHI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DE' LONGHI SPA and its parent and group companies - Banca IMI acts as Liquidity Provider relative to securities issued by DE' LONGHI SPA
DEUTSCHE BANK AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE BANK AG in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK AG
DEUTSCHE TELEKOM AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV in the last twelve months
DIASORIN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DIASORIN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIASORIN SPA and its parent and group companies
E.ON SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to E.ON SE

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ELICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ELICA SPA
ENEL SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENEL SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA
ENGIE SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA
ENI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ENI SPA in the last twelve months - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA
ERG SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ERG SPA
ESPRINET SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ESPRINET SPA

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ESSILORLUXOTTICA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESSILORLUXOTTICA SA and its parent and group companies
EUROTECH SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of EUROTECH SPA - Banca IMI acts as Specialist relative to securities issued by EUROTECH SPA
EXOR NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies
F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA in the last twelve months
FERRARI NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV
FIAT CHRYSLER AUTOMOBILES NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FIAT CHRYSLER AUTOMOBILES NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FIAT CHRYSLER AUTOMOBILES NV

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FIDIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIDIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIDIA SPA
FIERA MILANO	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FIERA MILANO and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by FIERA MILANO
FINCANTIERI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINCANTIERI SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning FINCANTIERI SPA in the last twelve months
FINE FOODS & PHARMACEUTICALS NTM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINE FOODS & PHARMACEUTICALS NTM SPA and its parent and group companies
FRESENIUS SE & CO KGAA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FRESENIUS SE & CO KGAA and its parent and group companies
GAMENET GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of GAMENET GROUP SPA
GEDI GRUPPO EDITORIALE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEDI GRUPPO EDITORIALE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning GEDI GRUPPO EDITORIALE SPA in the last twelve months

COMPANIES	CONFLICTS OF INTEREST
GENERAL ELECTRIC COMPANY	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERAL ELECTRIC COMPANY and its parent and group companies
GEOX SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies
GIGLIO GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by GIGLIO GROUP SPA
GUALA CLOSURES SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to GUALA CLOSURES SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by GUALA CLOSURES SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of GUALA CLOSURES SPA
HERA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies
HSBC HOLDINGS PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HSBC HOLDINGS PLC - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HSBC HOLDINGS PLC in the last twelve months
I.M.A. INDUSTRIA MACCHINE AUTOMATICHE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to I.M.A. INDUSTRIA MACCHINE AUTOMATICHE SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
IBERDROLA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to IBERDROLA SA
ILLIMITY BANK SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in ILLIMITY BANK SPA or in the Company that has a controlling interest in ILLIMITY BANK SPA or are a major shareholder of ILLIMITY BANK SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of ILLIMITY BANK SPA - Banca IMI acts as Specialist relative to securities issued by ILLIMITY BANK SPA - Banca IMI acts as Sponsor relative to securities issued by ILLIMITY BANK SPA
IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOC. DI INVEST. IMM. QUOT. SPA
INDEL B SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by INDEL B SPA
INFRASTRUTTURE WIRELESS ITALIANE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA and its parent and group companies
ING GROEP NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ING GROEP NV

COMPANIES	CONFLICTS OF INTEREST
INTERNATIONAL GAME TECHNOLOGY PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of INTERNATIONAL GAME TECHNOLOGY PLC
INTERPUMP GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERPUMP GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to INTERPUMP GROUP SPA and its parent and group companies
IRCE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by IRCE SPA
IREN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA
ISAGRO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ISAGRO SPA
ITALGAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALGAS SPA and its parent and group companies
ITALIAONLINE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ITALIAONLINE SPA

COMPANIES	CONFLICTS OF INTEREST
JUVENTUS F.C. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JUVENTUS F.C. SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by JUVENTUS F.C. SPA
KONINKLIJKE PHILIPS NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE PHILIPS NV and its parent and group companies
LA DORIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by LA DORIA SPA
LEONARDO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA
L'OREAL	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies
LUCISANO MEDIA GROUP	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by LUCISANO MEDIA GROUP - Banca IMI acts as Nominated Advisor relative to securities issued by LUCISANO MEDIA GROUP
LU-VE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of LU-VE SPA - Banca IMI acts as Corporate Broker relative to securities issued by LU-VE SPA - Banca IMI acts as Liquidity Provider relative to securities issued by LU-VE SPA

COMPANIES	CONFLICTS OF INTEREST
LVMH MOET HENNESSY LOUIS VUITTON SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of LVMH MOET HENNESSY LOUIS VUITTON SE - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SE
MAIRE TECNIMONT SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MAIRE TECNIMONT SPA in the last twelve months
MARR SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MARR SPA
MASSIMO ZANETTI BEVERAGE GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MASSIMO ZANETTI BEVERAGE GROUP SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by MASSIMO ZANETTI BEVERAGE GROUP SPA
MEDIASET SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MEDIASET SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIASET SPA

COMPANIES	CONFLICTS OF INTEREST
<p>MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI
<p>MICROSOFT CORPORATION</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MICROSOFT CORPORATION
<p>MONCLER SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MONCLER SPA and its parent and group companies
<p>NIKE, INC.</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NIKE, INC.
<p>NOKIA OYJ</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA OYJ
<p>ORANGE SA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ORANGE SA
<p>ORSERO SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ORSERO SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by ORSERO SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ORSERO SPA in the last twelve months
<p>OVS SPA</p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
PANARIAGROUP INDUSTRIE CERAMICHE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by PANARIAGROUP INDUSTRIE CERAMICHE SPA
PFIZER INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PFIZER INC and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PFIZER INC
PIAGGIO & C. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO & C. SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO & C. SPA and its parent and group companies
PIRELLI & C. SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIRELLI & C. SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIRELLI & C. SPA and its parent and group companies
POSTE ITALIANE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies
PRADA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies
PRIMA INDUSTRIE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by PRIMA INDUSTRIE SPA

COMPANIES	CONFLICTS OF INTEREST
PRYSMIAN SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of PRYSMIAN SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PRYSMIAN SPA
RAI WAY SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA and its parent and group companies
REPSOL SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to REPSOL SA and its parent and group companies
RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA or in the Company that has a controlling interest in RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA or are a major shareholder of RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA - The President of Banca IMI S.p.A. is also a member of RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA Board of Directors - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to RIZZOLI CORRIERE DELLA SERA MEDIAGROUP SPA and its parent and group companies
ROSETTI MARINO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by ROSETTI MARINO SPA - Banca IMI acts as Nominated Advisor relative to securities issued by ROSETTI MARINO SPA

COMPANIES	CONFLICTS OF INTEREST
ROYAL DUTCH SHELL PLC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC
SAFILO GROUP SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SAFILO GROUP SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SAFILO GROUP SPA in the last twelve months
SAIPEM FINANCE INTERNATIONAL BV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM FINANCE INTERNATIONAL BV and its parent and group companies
SAIPEM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAIPEM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAIPEM SPA
SALINI IMPREGILO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALINI IMPREGILO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALINI IMPREGILO SPA and its parent and group companies
SALVATORE FERRAGAMO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALVATORE FERRAGAMO SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
SANOFI	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI
SARAS SPA RAFFINERIE SARDE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies
SCHNEIDER ELECTRIC SE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies
SESA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by SESA SPA
SIEMENS AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AG
SNAM SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SNAM SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SNAM SPA in the last twelve months
SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOCIETA' INIZIATIVE AUTOSTRADALI E SERVIZI - SIAS SPA and its parent and group companies

COMPANIES	CONFLICTS OF INTEREST
SOCIETE GENERALE	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SOCIETE GENERALE - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SOCIETE GENERALE
SOGEFI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by SOGEFI SPA
SPRINTITALY SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Specialist relative to securities issued by SPRINTITALY SPA - Banca IMI acts as Nominated Advisor relative to securities issued by SPRINTITALY SPA
STMICROELECTRONICS NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV
TELECOM ITALIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELECOM ITALIA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA
TELEFONICA SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TELEFONICA SA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA

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TENARIS SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS SA and its parent and group companies
TERNA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNA SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TERNA SPA
TERNIENERGIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNIENERGIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by TERNIENERGIA SPA
THE GOLDMAN SACHS GROUP INC	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of THE GOLDMAN SACHS GROUP INC
TOD'S SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TOD'S SPA and its parent and group companies
TOSCANA AEROPORTI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TOSCANA AEROPORTI SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by TOSCANA AEROPORTI SPA

COMPANIES	CONFLICTS OF INTEREST
TOTAL SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTAL SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTAL SA
TOYOTA MOTOR CORPORATION	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOYOTA MOTOR CORPORATION and its parent and group companies
TREVI FINANZIARIA INDUSTRIALE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TREVI FINANZIARIA INDUSTRIALE SPA and its parent and group companies - Banca IMI acts as Corporate Broker relative to securities issued by TREVI FINANZIARIA INDUSTRIALE SPA
TRIBOO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TRIBOO SPA and its parent and group companies - Banca IMI acts as Sponsor relative to securities issued by TRIBOO SPA - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning TRIBOO SPA in the last twelve months
UNIBAIL-RODAMCO	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO - One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNIBAIL-RODAMCO in the last twelve months
UNICREDIT SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA

COMPANIES	CONFLICTS OF INTEREST
UNILEVER NV	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNILEVER NV and its parent and group companies
UNIONE DI BANCHE ITALIANE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIONE DI BANCHE ITALIANE SPA - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIONE DI BANCHE ITALIANE SPA
UNIPOL GRUPPO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO SPA
UNIPOLSAI ASSICURAZIONI SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOLSAI ASSICURAZIONI SPA
VALSOIA SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to VALSOIA SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by VALSOIA SPA
VINCI SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of VINCI SA
VIVENDI SA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies
VOLKSWAGEN AG	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AG and its parent and group companies - One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AG

COMPANIES	CONFLICTS OF INTEREST
WIIT SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - Banca IMI acts as Corporate Broker relative to securities issued by WIIT SPA
WIND TRE SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WIND TRE SPA and its parent and group companies
ZIGNAGO VETRO SPA	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> - One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies - Banca IMI acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA

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