

## Intesa Sanpaolo Group conflicts of interest

Please read carefully the important disclosures at the end of this publication

COMPANIES	CONFLICTS OF INTEREST
<p><b>2I RETE GAS SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in 2I RETE GAS SPA or in the Company that has a controlling interest in 2I RETE GAS SPA or in the major shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have elected one or more members of the Board of Directors or the Board of Statutory Auditors or another controlling body of 2I RETE GAS SPA or of the parent company 2I RETE GAS SPA or the majority shareholder of 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group form part of the shareholders' agreements stipulated between the shareholders of 2I RETE GAS SPA or of the Company that has a controlling interest in 2I RETE GAS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to 2I RETE GAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of 2I RETE GAS SPA</li> </ul>
<p><b>A.L.A.SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by A.L.A.SPA</li> </ul>
<p><b>A2A SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to A2A SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning A2A SPA in the last twelve months</li> </ul>
<p><b>ABBOTT LABORATORIES</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ABBOTT LABORATORIES and its parent and group companies</li> </ul>
<p><b>ACEA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ACEA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by ACEA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>AEFFE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by AEFFE SPA</li> </ul>
<b>AENA SME SA (GIA' AENA SA)</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AENA SME SA (GIA' AENA SA) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AENA SME SA (GIA' AENA SA)</li> </ul>
<b>AEROPORTI DI ROMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTI DI ROMA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AEROPORTI DI ROMA SPA</li> </ul>
<b>AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA</li> </ul>
<b>AEROPORTS DE PARIS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AEROPORTS DE PARIS SA and its parent and group companies</li> </ul>
<b>AGATOS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in AGATOS SPA or in the Company that has a controlling interest in AGATOS SPA or in the major shareholder of AGATOS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of AGATOS SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AGATOS SPA</li> </ul>
<b>AIR LIQUIDE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AIR LIQUIDE and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ALKEMY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ALKEMY SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by ALKEMY SPA</li> <li>- Intesa Sanpaolo acts as Liquidity Provider relative to securities issued by ALKEMY SPA</li> </ul>
<b>ALLIANZ SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ALLIANZ SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALLIANZ SE</li> </ul>
<b>ALPHABET INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ALPHABET INC</li> </ul>
<b>ALTEA GREEN POWER SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ALTEA GREEN POWER SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by ALTEA GREEN POWER SPA</li> </ul>
<b>AMAZON.COM, INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AMAZON.COM, INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AMAZON.COM, INC</li> </ul>
<b>AMPLIFON SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AMPLIFON SPA and its parent and group companies</li> </ul>
<b>ANHEUSER-BUSCH INBEV NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ANHEUSER-BUSCH INBEV SA/NV and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>APPLE INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to APPLE INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to APPLE INC</li> </ul>
<b>ARISTON HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARISTON HOLDING NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ARISTON HOLDING NV</li> </ul>
<b>ARM HOLDINGS PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning ARM HOLDINGS PLC in the last twelve months</li> </ul>
<b>ARNOLDO MONDADORI EDITORE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ARNOLDO MONDADORI EDITORE SPA and its parent and group companies</li> </ul>
<b>ASCOPIAVE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASCOPIAVE SPA and its parent and group companies</li> </ul>
<b>ASML HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASML HOLDING NV</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ASSICURAZIONI GENERALI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASSICURAZIONI GENERALI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ASSICURAZIONI GENERALI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ASSICURAZIONI GENERALI SPA</li> </ul>
<b>ASTM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ASTM SPA and its parent and group companies</li> </ul>
<b>AUTOSTRADE PER L'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to AUTOSTRADE PER L'ITALIA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of AUTOSTRADE PER L'ITALIA SPA</li> </ul>
<b>AVIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to AVIO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by AVIO SPA</li> </ul>
<b>AXA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AXA SA</li> </ul>
<b>AZIMUT HOLDING SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to AZIMUT HOLDING SPA</li> </ul>
<b>BANCA IFIS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BANCA IFIS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCA IFIS SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BANCA MEDIOLANUM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCA MEDIOLANUM SPA</li> </ul>
<b>BANCA MONTE DEI PASCHI DI SIENA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCA MONTE DEI PASCHI DI SIENA SPA</li> </ul>
<b>BANCA POPOLARE DI SONDRIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCA POPOLARE DI SONDRIO SPA</li> </ul>
<b>BANCA SISTEMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BANCA SISTEMA SPA</li> </ul>
<b>BANCO BILBAO VIZCAYA ARGENTARIA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO BILBAO VIZCAYA ARGENTARIA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BILBAO VIZCAYA ARGENTARIA SA</li> </ul>
<b>BANCO BPM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO BPM SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO BPM SPA</li> </ul>
<b>BANCO SANTANDER SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BANCO SANTANDER SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BANCO SANTANDER SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BANK OF AMERICA CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BANK OF AMERICA CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BANK OF AMERICA CORPORATION in the last twelve months</li> </ul>
<b>BARCLAYS PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BARCLAYS PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BARCLAYS PLC</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BARCLAYS PLC in the last twelve months</li> </ul>
<b>BASF SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BASF SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BASF SE</li> </ul>
<b>BAYER AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYER AG</li> </ul>
<b>BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT</li> </ul>
<b>BFF BANK SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by BFF BANK SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BFF BANK SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>BIESSE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by BIESSE SPA</li> </ul>
<b>BIFIRE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by BIFIRE SPA</li> </ul>
<b>BNP PARIBAS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BNP PARIBAS SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BNP PARIBAS SA in the last twelve months</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BNP PARIBAS SA</li> </ul>
<b>BORMIOLI PHARMA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BORMIOLI PHARMA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning BORMIOLI PHARMA SPA in the last twelve months</li> </ul>
<b>BPER BANCA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of BPER BANCA SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to BPER BANCA SPA</li> </ul>
<b>BREMBO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BREMBO SPA and its parent and group companies</li> </ul>
<b>BUZZI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to BUZZI SPA and its parent and group companies</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>CAIRO COMMUNICATION SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CAIRO COMMUNICATION SPA and its parent and group companies</li> </ul>
<b>CELLULARLINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of CELLULARLINE SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CELLULARLINE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CELLULARLINE SPA in the last twelve months</li> </ul>
<b>CEMENTIR HOLDING NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CEMENTIR HOLDING S.P.A. and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CEMENTIR HOLDING NV</li> </ul>
<b>CENTRALE DEL LATTE D'ITALIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by CENTRALE DEL LATTE D'ITALIA SPA</li> </ul>
<b>CHEVRON CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CHEVRON CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CHEVRON CORPORATION</li> </ul>
<b>CITIGROUP GLOBAL MARKETS HOLDINGS INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CITIGROUP GLOBAL MARKETS HOLDINGS INC and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>CITIGROUP INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CITIGROUP INC. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning CITIGROUP INC. in the last twelve months</li> </ul>
<b>CNH INDUSTRIAL NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CNH INDUSTRIAL NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CNH INDUSTRIAL NV</li> </ul>
<b>COCA-COLA COMPANY</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COCA-COLA COMPANY and its parent and group companies</li> </ul>
<b>COMCAST CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMCAST CORPORATION and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning COMCAST CORPORATION in the last twelve months</li> </ul>
<b>COMPAGNIE DE SAINT GOBAIN</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to COMPAGNIE DE SAINT GOBAIN and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of COMPAGNIE DE SAINT GOBAIN</li> </ul>
<b>CONTINENTAL AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CONTINENTAL AG</li> </ul>
<b>CORPORACION ACCIONA ENERGIAS RENOVABLES, SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to CORPORACION ACCIONA ENERGIAS RENOVABLES, SA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>CREDIT AGRICOLE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to CREDIT AGRICOLE SA</li> </ul>
<b>CREDITO EMILIANO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of CREDITO EMILIANO SPA</li> </ul>
<b>D'AMICO INTERNATIONAL SHIPPING SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by D'AMICO INTERNATIONAL SHIPPING S.A.</li> </ul>
<b>DANAHER CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANAHER CORPORATION and its parent and group companies</li> </ul>
<b>DANIELI &amp; C.OFFICINE MECCANICHE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DANIELI &amp; C.OFFICINE MECCANICHE SPA and its parent and group companies</li> </ul>
<b>DATALOGIC SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by DATALOGIC SPA</li> </ul>
<b>DAVIDE CAMPARI-MILANO NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DAVIDE CAMPARI MILANO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of DAVIDE CAMPARI-MILANO NV</li> </ul>
<b>DE' LONGHI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DE' LONGHI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DE' LONGHI SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>DEUTSCHE BANK AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of DEUTSCHE BANK AG</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to DEUTSCHE BANK AG</li> </ul>
<b>DEUTSCHE TELEKOM AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DEUTSCHE TELEKOM AG in the last twelve months</li> </ul>
<b>DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV and its parent and group companies</li> </ul>
<b>DIGITAL VALUE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to DIGITAL VALUE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by DIGITAL VALUE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning DIGITAL VALUE SPA in the last twelve months</li> </ul>
<b>E.ON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to E.ON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to E.ON SE</li> </ul>
<b>EDILIZIACROBATICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to EDILIZIACROBATICA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EDILIZIACROBATICA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ELECTROLUX AB</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ELECTROLUX AB and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ELECTROLUX AB</li> </ul>
<b>ELI LILLY &amp; CO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ELI LILLY &amp; CO and its parent and group companies</li> </ul>
<b>ELICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ELICA SPA</li> </ul>
<b>ENAV SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENAV SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ENAV SPA and its parent and group companies</li> </ul>
<b>ENEL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENEL SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENEL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENEL SPA</li> </ul>
<b>ENGIE SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENGIE SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENGIE SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENGIE SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ENI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ENI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ENI SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ENI SPA</li> </ul>
<b>EQUITA GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EQUITA GROUP SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to EQUITA GROUP SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EQUITA GROUP SPA</li> </ul>
<b>ERG SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ERG SPA and its parent and group companies</li> </ul>
<b>ERREDUE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ERREDUE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ERREDUE SPA</li> </ul>
<b>ESPRINET SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESPRINET SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESPRINET SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ESPRINET SPA</li> </ul>
<b>ESSELUNGA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESSELUNGA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ESSELUNGA SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>ESSILORLUXOTTICA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ESSILORLUXOTTICA SA and its parent and group companies</li> </ul>
<b>EUROCOMMERCIAL PROPERTIES NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EUROCOMMERCIAL PROPERTIES NV and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by EUROCOMMERCIAL PROPERTIES NV</li> <li>- Intesa Sanpaolo acts as MARKET MAKER (SCHEME) relative to securities issued by EUROCOMMERCIAL PROPERTIES NV</li> </ul>
<b>EUROGROUP LAMINATIONS S. P.A..</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as MARKET MAKER (SCHEME) relative to securities issued by EUROGROUP LAMINATIONS S.P.A..</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by EUROGROUP LAMINATIONS S.P.A..</li> </ul>
<b>EUROTECH SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by EUROTECH SPA</li> </ul>
<b>EXOR NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXOR NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of EXOR NV</li> </ul>
<b>EXXON MOBIL CORP</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to EXXON MOBIL CORP and its parent and group companies</li> </ul>
<b>F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by F.I.L.A. - FABBRICA ITALIANA LAPIS ED AFFINI SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>FERRARI NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FERRARI NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FERRARI NV</li> </ul>
<b>FINCANTIERI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FINCANTIERI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FINCANTIERI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by FINCANTIERI SPA</li> </ul>
<b>FINECOBANK BANCA FINECO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to FINECOBANK BANCA FINECO SPA</li> </ul>
<b>FIRST CAPITAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in FIRST CAPITAL SPA or in the Company that has a controlling interest in FIRST CAPITAL SPA or in the major shareholder of FIRST CAPITAL SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of FIRST CAPITAL SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by FIRST CAPITAL SPA</li> </ul>
<b>FNM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to FNM SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by FNM SPA</li> </ul>
<b>FRANCHI UMBERTO MARMI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to FRANCHI UMBERTO MARMI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as EURONEXT GROWTH ADVISOR relative to securities issued by FRANCHI UMBERTO MARMI SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by FRANCHI UMBERTO MARMI SPA</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>GENERALFINANCE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of GENERALFINANCE</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by GENERALFINANCE</li> </ul>
<b>GENERTEL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GENERTEL SPA and its parent and group companies</li> </ul>
<b>GEOX SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GEOX SPA and its parent and group companies</li> </ul>
<b>GOLDMAN SACHS GROUP INC (THE)</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GOLDMAN SACHS GROUP INC (THE) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning GOLDMAN SACHS GROUP INC (THE) in the last twelve months</li> </ul>
<b>GRIFAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GRIFAL SPA</li> </ul>
<b>GROWENS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GROWENS SPA</li> </ul>
<b>GRUPPO MUTUIONLINE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to GRUPPO MUTUIONLINE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to GRUPPO MUTUIONLINE SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by GRUPPO MUTUIONLINE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>HEINEKEN NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HEINEKEN NV and its parent and group companies</li> </ul>
<b>HERA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HERA SPA and its parent and group companies</li> </ul>
<b>HSBC HOLDINGS PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to HSBC HOLDINGS PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of HSBC HOLDINGS PLC</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning HSBC HOLDINGS PLC in the last twelve months</li> </ul>
<b>IBERDROLA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IBERDROLA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to IBERDROLA SA</li> </ul>
<b>ICCREA BANCA SPA - ISTITUTO CENTRALE DEL CREDITO COOPERATIVO .</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ICCREA BANCA SPA - ISTITUTO CENTRALE DEL CREDITO COOPERATIVO .</li> </ul>
<b>ILLIMITY BANK SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ILLIMITY BANK SPA</li> </ul>
<b>IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETA' DI INVESTIMENTO IMMOBI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETA' DI INVESTIMENTO IMMOBI and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETA' DI INVESTIMENTO IMMOBI</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>INFINEON TECHNOLOGIES AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to INFINEON TECHNOLOGIES AG</li> </ul>
<b>INFRASTRUTTURE WIRELESS ITALIANE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INFRASTRUTTURE WIRELESS ITALIANE SPA O, IN FORMA ABBREVIATA, and its parent and group companies</li> </ul>
<b>ING GROEP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ING GROEP NV and its parent and group companies</li> </ul>
<b>INIZIATIVE BRESCIANE INBRE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by INIZIATIVE BRESCIANE INBRE SPA</li> </ul>
<b>INNOVATEC SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by INNOVATEC SPA</li> </ul>
<b>INTERMONTE PARTNERS SIM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to INTERMONTE PARTNERS SIM SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by INTERMONTE PARTNERS SIM SPA</li> </ul>
<b>INTERNATIONAL GAME TECHNOLOGY PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to INTERNATIONAL GAME TECHNOLOGY PLC and its parent and group companies</li> </ul>
<b>IRCE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by IRCE SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>IREN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IREN SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of IREN SPA</li> </ul>
<b>ITALGAS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ITALGAS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of ITALGAS SPA</li> </ul>
<b>IVECO GROUP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to IVECO GROUP NV and its parent and group companies</li> </ul>
<b>JOHNSON &amp; JOHNSON</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JOHNSON &amp; JOHNSON and its parent and group companies</li> </ul>
<b>JPMORGAN CHASE &amp; CO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to JPMORGAN CHASE &amp; CO and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of JPMORGAN CHASE &amp; CO</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning JPMORGAN CHASE &amp; CO in the last twelve months</li> </ul>
<b>KERING SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KERING SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of KERING SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to KERING SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>KONINKLIJKE AHOLD DELHAIZE NV (GIA' KONINKLIJKE AHOLD NV)</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE AHOLD DELHAIZE NV (GIA' KONINKLIJKE AHOLD NV) and its parent and group companies</li> </ul>
<p><b>KONINKLIJKE KPN NV</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to KONINKLIJKE KPN NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of KONINKLIJKE KPN NV</li> </ul>
<p><b>LEONARDO SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LEONARDO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LEONARDO SPA</li> </ul>
<p><b>LEONE FILM GROUP SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of LEONE FILM GROUP SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LEONE FILM GROUP SPA</li> </ul>
<p><b>L'OREAL</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to L'OREAL and its parent and group companies</li> </ul>
<p><b>LUCISANO MEDIA GROUP</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in LUCISANO MEDIA GROUP or in the Company that has a controlling interest in LUCISANO MEDIA GROUP or in the major shareholder of LUCISANO MEDIA GROUP</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of LUCISANO MEDIA GROUP</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to LUCISANO MEDIA GROUP and its parent and group companies</li> <li>- Intesa Sanpaolo acts as EURONEXT GROWTH ADVISOR relative to securities issued by LUCISANO MEDIA GROUP</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LUCISANO MEDIA GROUP</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>LU-VE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by LU-VE SPA</li> </ul>
<b>LVMH MOET HENNESSY LOUIS VUITTON SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to LVMH MOET HENNESSY LOUIS VUITTON SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to LVMH MOET HENNESSY LOUIS VUITTON SE</li> </ul>
<b>MAIRE TECNIMONT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of MAIRE TECNIMONT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MAIRE TECNIMONT SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MAIRE TECNIMONT SPA and its parent and group companies</li> </ul>
<b>MARR SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MARR SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by MARR SPA</li> </ul>
<b>MEDICA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by MEDICA SPA</li> </ul>
<b>MEDIOBANCA BANCA CRED FINANZIARIO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of MEDIOBANCA BANCA CRED FINANZIARIO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MEDIOBANCA BANCA CRED FINANZIARIO SPA in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG)</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG) and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MERCEDES-BENZ GROUP AG (GIA' DAIMLER AG)</li> </ul>
<p><b>META PLATFORMS, INC.</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to META PLATFORMS, INC.</li> </ul>
<p><b>MFE-MEDIAFOREUROPE NV</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MFE-MEDIAFOREUROPE NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MFE-MEDIAFOREUROPE NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MFE-MEDIAFOREUROPE NV in the last twelve months</li> </ul>
<p><b>MICROSOFT CORPORATION</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to MICROSOFT CORPORATION</li> </ul>
<p><b>MONCLER SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to MONCLER SPA and its parent and group companies</li> </ul>
<p><b>MORGAN STANLEY</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MORGAN STANLEY and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MORGAN STANLEY in the last twelve months</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>MUNDYS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to MUNDYS SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of MUNDYS SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning MUNDYS SPA in the last twelve months</li> </ul>
<b>NB AURORA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 5% or more in NB AURORA SA or in the Company that has a controlling interest in NB AURORA SA or in the major shareholder of NB AURORA SA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of NB AURORA SA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by NB AURORA SA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by NB AURORA SA</li> </ul>
<b>NEWLAT FOOD SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by NEWLAT FOOD SPA</li> </ul>
<b>NEXI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to NEXI SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to NEXI SPA and its parent and group companies</li> </ul>
<b>NEXTERA ENERGY INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to NEXTERA ENERGY INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning NEXTERA ENERGY INC in the last twelve months</li> </ul>
<b>NIKE, INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NIKE, INC.</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>NOKIA CORP-NOKIA OYJ</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NOKIA CORP-NOKIA OYJ</li> </ul>
<b>NVIDIA CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to NVIDIA CORPORATION</li> </ul>
<b>OPENJOBMETIS SPA AGENZIA PER IL LAVORO</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by OPENJOBMETIS SPA AGENZIA PER IL LAVORO</li> </ul>
<b>ORSERO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to ORSERO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ORSERO SPA</li> </ul>
<b>OSAI AUTOMATION SYSTEM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to OSAI AUTOMATION SYSTEM SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by OSAI AUTOMATION SYSTEM SPA</li> </ul>
<b>OVS SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to OVS SPA and its parent and group companies</li> </ul>
<b>PATTERN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by PATTERN SPA</li> </ul>
<b>PFIZER INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PFIZER INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PFIZER INC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>PHILIP MORRIS INTERNATIONAL INC</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PHILIP MORRIS INTERNATIONAL INC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning PHILIP MORRIS INTERNATIONAL INC in the last twelve months</li> </ul>
<p><b>PIAGGIO &amp; C. SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIAGGIO &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIAGGIO &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of PIAGGIO &amp; C. SPA</li> </ul>
<p><b>PIRELLI &amp; C. SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PIRELLI E C. S.P.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PIRELLI &amp; C. SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to PIRELLI &amp; C. SPA</li> </ul>
<p><b>POSTE ITALIANE SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to POSTE ITALIANE SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to POSTE ITALIANE SPA</li> </ul>
<p><b>PRADA SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRADA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to PRADA SPA and its parent and group companies</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>PROSUS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PROSUS NV and its parent and group companies</li> </ul>
<b>PRYSMIAN SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to PRYSMIAN S.P.A. and its parent and group companies</li> </ul>
<b>RAI WAY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RAI WAY SPA and its parent and group companies</li> </ul>
<b>RCS MEDIAGROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RCS MEDIAGROUP SPA and its parent and group companies</li> </ul>
<b>REPLY SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to REPLY SPA and its parent and group companies</li> </ul>
<b>REPSOL SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to REPSOL SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to REPSOL SA</li> </ul>
<b>REVO INSURANCE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in REVO INSURANCE SPA or in the Company that has a controlling interest in REVO INSURANCE SPA or in the major shareholder of REVO INSURANCE SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of REVO INSURANCE SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by REVO INSURANCE SPA</li> </ul>
<b>ROSETTI MARINO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ROSETTI MARINO SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>RWE AG</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to RWE AG and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to RWE AG</li> </ul>
<b>SAFILO GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in SAFILO GROUP SPA or in the Company that has a controlling interest in SAFILO GROUP SPA or in the major shareholder of SAFILO GROUP SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SAFILO GROUP SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SAFILO GROUP SPA and its parent and group companies</li> </ul>
<b>SALCEF GROUP SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALCEF GROUP SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SALCEF GROUP SPA</li> </ul>
<b>SALVATORE FERRAGAMO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SALVATORE FERRAGAMO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SALVATORE FERRAGAMO SPA and its parent and group companies</li> </ul>
<b>SANLORENZO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SANLORENZO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by SANLORENZO SPA</li> </ul>
<b>SANOFI</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SANOFI</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SAP SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SAP SE</li> </ul>
<b>SARAS SPA RAFFINERIE SARDE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SARAS SPA RAFFINERIE SARDE and its parent and group companies</li> </ul>
<b>SCHNEIDER ELECTRIC SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SCHNEIDER ELECTRIC SE and its parent and group companies</li> </ul>
<b>SECO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SECO SPA and its parent and group companies</li> </ul>
<b>SERI INDUSTRIAL SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SERI INDUSTRIAL SPA</li> </ul>
<b>SESA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SESA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SESA SPA</li> </ul>
<b>SHELL PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ROYAL DUTCH SHELL PLC and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to ROYAL DUTCH SHELL PLC</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<p><b>SICILY BY CAR SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in SICILY BY CAR SPA or in the Company that has a controlling interest in SICILY BY CAR SPA or in the major shareholder of SICILY BY CAR SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SICILY BY CAR SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SICILY BY CAR SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SICILY BY CAR SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning SICILY BY CAR SPA in the last twelve months</li> </ul>
<p><b>SIEMENS AKTIENGESELLSCHAFT</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SIEMENS AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SIEMENS AKTIENGESELLSCHAFT</li> </ul>
<p><b>SIT SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in SIT SPA or in the Company that has a controlling interest in SIT SPA or in the major shareholder of SIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of SIT SPA</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by SIT SPA</li> </ul>
<p><b>SNAM SPA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to SNAM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of SNAM SPA</li> </ul>
<p><b>SOCIETE GENERALE SA</b></p>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to SOCIETE GENERALE SA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>SOGEFI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to SOGEFI SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by SOGEFI SPA</li> </ul>
<b>STELLANTIS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STELLANTIS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of STELLANTIS NV</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STELLANTIS NV</li> </ul>
<b>STMICROELECTRONICS NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to STMICROELECTRONICS NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to STMICROELECTRONICS NV</li> </ul>
<b>TECHNOGYM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TECHNOGYM SPA and its parent and group companies</li> </ul>
<b>TECHNOPROBE SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TECHNOPROBE SPA and its parent and group companies</li> </ul>
<b>TELECOM ITALIA SPA O TIM SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELECOM ITALIA SPA O TIM SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELECOM ITALIA SPA O TIM SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>TELEFONICA SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TELEFONICA SA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TELEFONICA SA</li> </ul>
<b>TENARIS SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TENARIS SA and its parent and group companies</li> </ul>
<b>TERNA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TERNA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of TERNA SPA</li> </ul>
<b>TESLA, INC.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TESLA, INC.</li> </ul>
<b>THE WALT DISNEY COMPANY</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to THE WALT DISNEY COMPANY and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to THE WALT DISNEY COMPANY</li> </ul>
<b>THYSSENKRUPP NUCERA AG &amp; CO KGAA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to THYSSENKRUPP NUCERA AG &amp; CO KGAA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning THYSSENKRUPP NUCERA AG &amp; CO KGAA in the last twelve months</li> </ul>



COMPANIES	CONFLICTS OF INTEREST
<b>TINEXTA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TINEXTA SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TINEXTA SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by TINEXTA SPA</li> </ul>
<b>TOD'S SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOD'S SPA and its parent and group companies</li> </ul>
<b>TOSCANA AEROPORTI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to TOSCANA AEROPORTI SPA and its parent and group companies</li> </ul>
<b>TOTALENERGIES SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOTALENERGIES SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to TOTALENERGIES SE</li> </ul>
<b>TOYOTA MOTOR CORPORATION</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to TOYOTA MOTOR CORPORATION and its parent and group companies</li> </ul>
<b>TRAWELL CO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 1% or more in TRAWELL CO SPA or in the Company that has a controlling interest in TRAWELL CO SPA or in the major shareholder of TRAWELL CO SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of TRAWELL CO SPA</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by TRAWELL CO SPA</li> </ul>
<b>TRIBOO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Corporate Broker relative to securities issued by TRIBOO SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>UNIBAIL-RODAMCO-WESTFIELD SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIBAIL-RODAMCO-WESTFIELD SE and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNIBAIL-RODAMCO-WESTFIELD SE</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNIBAIL-RODAMCO-WESTFIELD SE in the last twelve months</li> </ul>
<b>UNICREDIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of UNICREDIT SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNICREDIT SPA</li> </ul>
<b>UNIPOL GRUPPO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIPOL GRUPPO SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to UNIPOL GRUPPO SPA</li> </ul>
<b>UNIPOLSAI ASSICURAZIONI SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIPOLSAI ASSICURAZIONI SPA and its parent and group companies</li> </ul>
<b>UNIVERSAL MUSIC GROUP NV</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to UNIVERSAL MUSIC GROUP NV and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning UNIVERSAL MUSIC GROUP NV in the last twelve months</li> </ul>
<b>VALSOIA SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by VALSOIA SPA</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>VEOLIA ENVIRONNEMENT</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VEOLIA ENVIRONNEMENT and its parent and group companies</li> </ul>
<b>VERIZON COMMUNICATIONS INC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VERIZON COMMUNICATIONS INC and its parent and group companies</li> </ul>
<b>VINCI SA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VINCI SA and its parent and group companies</li> </ul>
<b>VIVENDI SE</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VIVENDI SA and its parent and group companies</li> </ul>
<b>VODAFONE GROUP PLC</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VODAFONE GROUP PLC and its parent and group companies</li> </ul>
<b>VOLKSWAGEN AKTIENGESELLSCHAFT</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to VOLKSWAGEN AKTIENGESELLSCHAFT and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have issued financial instruments linked to VOLKSWAGEN AKTIENGESELLSCHAFT</li> </ul>

COMPANIES	CONFLICTS OF INTEREST
<b>WEBUILD SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have an equity stake of 3% or more in WEBUILD SPA or in the Company that has a controlling interest in WEBUILD SPA or in the major shareholder of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have a long position larger than the 0.5% of the issued share capital of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WEBUILD SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group are one of the main financial lenders to WEBUILD SPA and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have been lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of WEBUILD SPA</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning WEBUILD SPA in the last twelve months</li> </ul>
<b>WELLS FARGO BANK, N.A.</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to WELLS FARGO BANK, N.A. and its parent and group companies</li> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group provide/have provided investment banking services to and/or concerning WELLS FARGO BANK, N.A. in the last twelve months</li> </ul>
<b>WIIT SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by WIIT SPA</li> </ul>
<b>ZIGNAGO VETRO SPA</b>	<p>We provide the following information on Intesa Sanpaolo Group's conflicts of interest:</p> <ul style="list-style-type: none"> <li>- One or more of the companies of the Intesa Sanpaolo Banking Group have granted significant financing to ZIGNAGO VETRO SPA and its parent and group companies</li> <li>- Intesa Sanpaolo acts as Specialist relative to securities issued by ZIGNAGO VETRO SPA</li> </ul>

**Disclaimer**

This document provides, in accordance with Articles 5 e 6 of the Commission Delegated Regulation (EU) 2016/958, the FINRA Rule 2241, as well as the FCA Conduct of Business Sourcebook rules COBS 12.4, interests and conflicts of interest between the Intesa Sanpaolo Group and issuers of financial instruments, and their group companies, covered by the Research Department of Intesa Sanpaolo S.p.A.

The Intesa Sanpaolo Group maintains procedures and organisational mechanism (such as Information Barriers, Crossing Procedures, Watch & Restricted List) to professionally manage conflicts of interest arising from the many activities of the Group Intesa Sanpaolo in relation to investment research.

This document is issued in accordance with Article 3.2, 4.2 e 6.4 of the Regulation (EU) No. 958/2016 of the European Parliament and of The Council, the aforementioned FINRA's Rules and the aforementioned FCA Rules.