Intesa Sanpaolo Research Dept.

Equity Research Publications in Last 12M

05/04/2023

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/04/2023	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.0	2.7				EUR	12M	Equity
04/04/2023	F.I.L.A.	Company Note	Giada Cabrino	Gabriele Berti	BUY	10.4	7.1			7.1	EUR	12M	Equity
04/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.9				EUR	12M	Equity
04/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				EUR	12M	Equity
04/04/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.7				EUR	12M	Equity
04/04/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	63.7				EUR	12M	Equity
04/04/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				EUR	12M	Equity
04/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		Under Review	UR	4.0				EUR	12M	Equity
04/04/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				EUR	12M	Equity
04/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.7				EUR	12M	Equity
04/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
04/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				EUR	12M	Equity
03/04/2023	Pattern	Company Note	Arianna Terazzi		BUY	7.9	7.0				EUR	12M	Equity
03/04/2023	Moncler	Company Note	Oriana Cardani, CFA		BUY	69.7	63.5				EUR	12M	Equity
03/04/2023	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.4				EUR	12M	Equity
03/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.9				EUR	12M	Equity
03/04/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				EUR	12M	Equity
03/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	91.5				EUR	12M	Equity
03/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.9				EUR	12M	Equity
03/04/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.9				EUR	12M	Equity
03/04/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
03/04/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	32.0	26.1				EUR	12M	Equity
03/04/2023	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	22.5				EUR	12M	Equity
03/04/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/04/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				EUR	12M	Equity
03/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.6				EUR	12M	Equity
03/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.4				EUR	12M	Equity
31/03/2023	Technogym	Company Note	Antonella Frongillo		HOLD	7.7	8.2				EUR	12M	Equity
31/03/2023	Gruppo MutuiOnline	Company Note	Giada Cabrino		BUY	32.0	26.2				EUR	12M	Equity
31/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.51				EUR	12M	Equity
31/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				EUR	12M	Equity
31/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	17.6				EUR	12M	Equity
31/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.8				EUR	12M	Equity
31/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.1				EUR	12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.27				EUR	12M	Equity
31/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	22.5				EUR	12M	Equity
31/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
31/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	56.1				HKD	12M	Equity
31/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.2				EUR	12M	Equity
31/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/03/2023	NB Aurora	Company Note	Alberto Francese		BUY	13.9	7.3				EUR	12M	Equity
30/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.18				EUR	12M	Equity
30/03/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	22.3			14.2	EUR	12M	Equity
30/03/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	10.5				EUR	12M	Equity
30/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.63				EUR	12M	Equity
30/03/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.8				EUR	12M	Equity
30/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				EUR	12M	Equity
30/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.3				EUR	12M	Equity
30/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.3				EUR	12M	Equity
30/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				EUR	12M	Equity
30/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.35				EUR	12M	Equity
30/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.9				EUR	12M	Equity
30/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
30/03/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.3				EUR	12M	Equity
29/03/2023	Alkemy	Company Note	Gabriele Berti		BUY	18.0	12.8				EUR	12M	Equity
29/03/2023	Diasorin	Company Flash	Bruno Permutti		HOLD	98.5	100.0				EUR	12M	Equity
29/03/2023	Leonardo	Company Note	Monica Bosio		BUY	14.0	10.9				EUR	12M	Equity
29/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.5				EUR	12M	Equity
29/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.8				EUR	12M	Equity
29/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	83.9				EUR	12M	Equity
29/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	100.0				EUR	12M	Equity
29/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	18.0				EUR	12M	Equity
29/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.7				EUR	12M	Equity
29/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.7				EUR	12M	Equity
29/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				EUR	12M	Equity
29/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.9				EUR	12M	Equity
29/03/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.1				EUR	12M	Equity
29/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.41	EUR	12M	Equity
29/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
29/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.6				EUR	12M	Equity
29/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.2				EUR	12M	Equity
29/03/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.5				EUR	12M	Equity
28/03/2023	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
28/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
28/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
28/03/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.80				EUR	12M	Equity
28/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
28/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
28/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				EUR	12M	Equity
28/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.7				EUR	12M	Equity
28/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.6				EUR	12M	Equity
28/03/2023	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	HOLD	17.5	15.9				EUR	12M	Equity
28/03/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				EUR	12M	Equity
28/03/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
28/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				EUR	12M	Equity
28/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
27/03/2023	Newlat Food	Company Note	Arianna Terazzi		BUY	8.1	5.3				EUR	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
27/03/2023	Valsoia	Company Note	Gabriele Berti		BUY	14.5	9.5				EUR	12M	Equity
27/03/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
27/03/2023	Iren	Company Note	Davide Candela		BUY	2.7	1.71				EUR	12M	Equity
27/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	12.7				EUR	12M	Equity
27/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.88				EUR	12M	Equity
27/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
27/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
27/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.3				EUR	12M	Equity
27/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.1	5.3				EUR	12M	Equity
27/03/2023	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.0				EUR	12M	Equity
27/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.59 / 2.23				EUR	12M	Equity
27/03/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.5				EUR	12M	Equity
24/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		ADD	4.0	3.2				EUR	12M	Equity
24/03/2023	IGD	Special Event Company Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
24/03/2023	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/03/2023	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
24/03/2023	Diasorin	Company Note	Bruno Permutti		HOLD	102.5	98.5				EUR	12M	Equity
24/03/2023	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.0	12.3				EUR	12M	Equity
24/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.7				EUR	12M	Equity
24/03/2023	Ascopiave	Special Event Company Comment	Davide Candela		BUY	3.6	2.6				EUR	12M	Equity
24/03/2023	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.5	2.4				EUR	12M	Equity
24/03/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	0.57	0.49				EUR	12M	Equity
24/03/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
24/03/2023	Salcef Group	Special Event Company Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	20.9				EUR	12M	Equity
24/03/2023	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	11.3	8.0				EUR	12M	Equity
24/03/2023	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.5	1.92				EUR	12M	Equity
24/03/2023	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	UR	1.79				EUR	12M	Equity
24/03/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.1			7.1	EUR	12M	Equity
24/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.24				EUR	12M	Equity
24/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				EUR	12M	Equity
24/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				EUR	12M	Equity
24/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.1				EUR	12M	Equity
24/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
24/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.8				EUR	12M	Equity
24/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.66 / 2.27				EUR	12M	Equity
24/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	14.0				EUR	12M	Equity
23/03/2023	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.23	1.15				EUR	12M	Equity

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23/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
23/03/2023	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.0	7.9				EUR	12M	Equity
23/03/2023	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.30	1.24				EUR	12M	Equity
23/03/2023	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.0	13.2				EUR	12M	Equity
23/03/2023	LU-VE	Special Event Company Comment	Alberto Francese		BUY	35.0	30.8				EUR	12M	Equity
23/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	12.5	7.7				EUR	12M	Equity
23/03/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	50.0	41.0				EUR	12M	Equity
23/03/2023	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	7.9	5.3				EUR	12M	Equity
23/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.0				EUR	12M	Equity
23/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				EUR	12M	Equity
23/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.8				EUR	12M	Equity
23/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				EUR	12M	Equity
23/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	EUR	12M	Equity
23/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
23/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				EUR	12M	Equity
23/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				EUR	12M	Equity
23/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				EUR	12M	Equity
23/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				EUR	12M	Equity
23/03/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.48				EUR	12M	Equity
23/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				EUR	12M	Equity
23/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				EUR	12M	Equity
23/03/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.78 / 5.57				EUR	12M	Equity
23/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
23/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	12.2				EUR	12M	Equity
22/03/2023	Avio	Company Note	Bruno Permutti		HOLD	9.5	9.3				EUR	12M	Equity
22/03/2023	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.6	3.9				EUR	12M	Equity
22/03/2023	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.3	7.9				EUR	12M	Equity
22/03/2023	BB Biotech	Special Event Company Comment	Bruno Permutti		HOLD	51.1	52.7				EUR	12M	Equity
22/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.37				EUR	12M	Equity
22/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.8				EUR	12M	Equity
22/03/2023	Saras	Company Note	Marco Cristofori		BUY	1.72	1.48				EUR	12M	Equity
22/03/2023	Salcef Group	Company Note	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				EUR	12M	Equity
22/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
22/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	25.8	20.6				EUR	12M	Equity
22/03/2023	Wiit	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.3				EUR	12M	Equity
22/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.9				EUR	12M	Equity
22/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.0	8.9				EUR	12M	Equity
22/03/2023	Biesse	Special Event Company Comment	Alberto Francese		HOLD	18.5	15.2				EUR	12M	Equity
22/03/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	14.0	12.2				EUR	12M	Equity
22/03/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	20.5	17.6				EUR	12M	Equity
22/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	113.2	113.4				EUR	12M	Equity
22/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.3				EUR	12M	Equity
22/03/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	EUR	12M	Equity
22/03/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	12.7	9.2				EUR	12M	Equity
22/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				EUR	12M	Equity
22/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.7				EUR	12M	Equity
22/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.4				EUR	12M	Equity
22/03/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.71				EUR	12M	Equity
22/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.31				EUR	12M	Equity
22/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
22/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.9				EUR	12M	Equity
22/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				EUR	12M	Equity
22/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
22/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.2				EUR	12M	Equity
22/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.4				EUR	12M	Equity
21/03/2023	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	EuroGroup Laminations	Company Note - IOC	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				EUR	12M	Equity
21/03/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	11.9				EUR	12M	Equity
21/03/2023	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	BUY	0.57	0.46				EUR	12M	Equity
21/03/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese	Marco Cristofori	BUY	20.5	16.8				EUR	12M	Equity
21/03/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
21/03/2023	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	20.1	14.1				EUR	12M	Equity
21/03/2023	Elica	Aggregate Company Section	Alberto Francese		BUY	4.0	2.9				EUR	12M	Equity
21/03/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	12.5	8.0				EUR	12M	Equity
21/03/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.0	8.3				EUR	12M	Equity
21/03/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.8	20.7				EUR	12M	Equity
21/03/2023	LU-VE	Aggregate Company Section	Alberto Francese		BUY	35.0	29.0				EUR	12M	Equity
21/03/2023	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.0	14.1				EUR	12M	Equity
21/03/2023	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		BUY	11.0	8.3				EUR	12M	Equity
21/03/2023	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.23	1.02				EUR	12M	Equity
21/03/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.45	1.19				EUR	12M	Equity
21/03/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	50.0	41.8				EUR	12M	Equity
21/03/2023	Ascopiave	Aggregate Company Section	Davide Candela		BUY	3.6	2.6				EUR	12M	Equity
21/03/2023	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	1.83	1.39				EUR	12M	Equity
21/03/2023	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	11.3	7.8				EUR	12M	Equity
21/03/2023	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
21/03/2023	illimity	Aggregate Company Section	Manuela Meroni		BUY	10.2	6.1				EUR	12M	Equity
21/03/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	14.0	11.9				EUR	12M	Equity
21/03/2023	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	25.2	30.0				EUR	12M	Equity
21/03/2023	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	9.3	7.8				EUR	12M	Equity
21/03/2023	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	51.1	53.5				EUR	12M	Equity
21/03/2023	Biesse	Aggregate Company Section	Alberto Francese		HOLD	18.5	15.1				EUR	12M	Equity
21/03/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	EUR	12M	Equity
21/03/2023	IGD	Aggregate Company Section	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
21/03/2023	Interpump Group	Aggregate Company Section	Bruno Permutti		ADD	57.7	50.1				EUR	12M	Equity
21/03/2023	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
21/03/2023	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
21/03/2023	Eurotech	Aggregate Company Section	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity
21/03/2023	Wiit	Aggregate Company Section	Gabriele Berti		BUY	30.0	19.7				EUR	12M	Equity
21/03/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	116.3				EUR	12M	Equity
21/03/2023	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				EUR	12M	Equity
21/03/2023	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	113.2	113.0				EUR	12M	Equity
21/03/2023	Banca Mediolanum	Company Flash	Elena Perini, CFA		BUY	10.9	8.2				EUR	12M	Equity
21/03/2023	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.60	1.31				EUR	12M	Equity
21/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.15				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.2				EUR	12M	Equity
21/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	8.4				EUR	12M	Equity
21/03/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				EUR	12M	Equity
21/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				EUR	12M	Equity
21/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				EUR	12M	Equity
21/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.4				EUR	12M	Equity
21/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
21/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
21/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.1				EUR	12M	Equity
21/03/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				EUR	12M	Equity
21/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
21/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				EUR	12M	Equity
21/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.8				EUR	12M	Equity
21/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
21/03/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.1				EUR	12M	Equity
20/03/2023	Eurotech	Company Note	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity
20/03/2023	Equita Group	Company Note	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
20/03/2023	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
20/03/2023	Openjobmetis	Company Note	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				EUR	12M	Equity
20/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
20/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.6				EUR	12M	Equity
20/03/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.8				EUR	12M	Equity
20/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.2				EUR	12M	Equity
20/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
20/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity
20/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.2				EUR	12M	Equity
20/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
20/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.8				EUR	12M	Equity
20/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.6				EUR	12M	Equity
20/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
20/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.7				EUR	12M	Equity
20/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
17/03/2023	Wiit	Company Note	Gabriele Berti		BUY	30.0	20.0				EUR	12M	Equity
17/03/2023	LU-VE	Company Note	Alberto Francese		BUY	35.0	29.2				EUR	12M	Equity
17/03/2023	Generali	Company Note	Elena Perini, CFA		ADD	20.4	17.4				EUR	12M	Equity
17/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	Irce	Company Note	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
17/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				EUR	12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				EUR	12M	Equity
17/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	73.7				EUR	12M	Equity
17/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
17/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.3				EUR	12M	Equity
17/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.7				EUR	12M	Equity
17/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.5				EUR	12M	Equity
17/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	240.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
17/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.4				EUR	12M	Equity
17/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				EUR	12M	Equity
17/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.7				EUR	12M	Equity
17/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.2				EUR	12M	Equity
17/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	58.6				EUR	12M	Equity
17/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				EUR	12M	Equity
17/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
17/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
17/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	110.8				EUR	12M	Equity
17/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.4				EUR	12M	Equity
17/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
17/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/03/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.58			5.8	EUR	12M	Equity
17/03/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.0				EUR	12M	Equity
17/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	20.5	16.8				EUR	12M	Equity
16/03/2023	Biesse	Company Note	Alberto Francese		HOLD	18.5	16.8				EUR	12M	Equity
16/03/2023	BB Biotech	Company Note	Bruno Permutti		HOLD	51.1	53.9				EUR	12M	Equity
16/03/2023	Orsero	Company Note	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
16/03/2023	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		HOLD	75.6	73.7				EUR	12M	Equity
16/03/2023	Zignago Vetro	Company Note	Alberto Francese		BUY	20.5	16.8				EUR	12M	Equity
16/03/2023	ERG	Company Flash	Davide Candela	Marco Cristofori	BUY	34.9	26.5				EUR	12M	Equity
16/03/2023	Reply	Company Note	Antonella Frongillo		HOLD	113.2	110.8				EUR	12M	Equity
16/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.39				EUR	12M	Equity
16/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				EUR	12M	Equity
16/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				EUR	12M	Equity
16/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.3				EUR	12M	Equity
16/03/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	53.8				EUR	12M	Equity
16/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	18.5	16.8				EUR	12M	Equity
16/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	76.4				EUR	12M	Equity
16/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
16/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
16/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
16/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.9				EUR	12M	Equity
16/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	26.5				EUR	12M	Equity
16/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
16/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
16/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				EUR	12M	Equity
16/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.4				EUR	12M	Equity
16/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	14.0	11.3				EUR	12M	Equity
16/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.43	EUR	12M	Equity
16/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.77				EUR	12M	Equity
16/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.3				EUR	12M	Equity
16/03/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
16/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
16/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.33				EUR	12M	Equity
16/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.7				EUR	12M	Equity
16/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				EUR	12M	Equity
16/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.36				EUR	12M	Equity
16/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
16/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
16/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
16/03/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.14				EUR	12M	Equity
16/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.1				EUR	12M	Equity
16/03/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				EUR	12M	Equity
16/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	17.2				EUR	12M	Equity
15/03/2023	MARR	Company Note	Alberto Francese		BUY	14.0	11.3				EUR	12M	Equity
15/03/2023	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.60	1.33				EUR	12M	Equity
15/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				EUR	12M	Equity
15/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				EUR	12M	Equity
15/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.8				EUR	12M	Equity
15/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	75.9				EUR	12M	Equity
15/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.5				EUR	12M	Equity
15/03/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.0				EUR	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				EUR	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
15/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.5				EUR	12M	Equity
15/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.8				EUR	12M	Equity
15/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
15/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.4				EUR	12M	Equity
15/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	25.6				EUR	12M	Equity
15/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	30.7				EUR	12M	Equity
15/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.3				EUR	12M	Equity
15/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
15/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.0				EUR	12M	Equity
15/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	115.8				EUR	12M	Equity
15/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				EUR	12M	Equity
15/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.34				EUR	12M	Equity
15/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
15/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
15/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.3				EUR	12M	Equity
15/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	21.1				EUR	12M	Equity
14/03/2023	IGD	Company Note	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
14/03/2023	SeSa	Company Note	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
14/03/2023	Tinexta	Company Note	Gabriele Berti		BUY	25.8	21.1				EUR	12M	Equity
14/03/2023	De' Longhi	Company Note	Luca Bacoccoli		HOLD	21.1	22.5				EUR	12M	Equity
14/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.9				EUR	12M	Equity
14/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.8				EUR	12M	Equity
14/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	3.7				EUR	12M	Equity
14/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.7				EUR	12M	Equity
14/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.0				EUR	12M	Equity
14/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				EUR	12M	Equity
14/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.48				EUR	12M	Equity
14/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	8.7				EUR	12M	Equity
14/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.5				EUR	12M	Equity
14/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
14/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.3				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/03/2023	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA								12M	Equity
14/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.8				EUR	12M	Equity
14/03/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
14/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
14/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	29.9				EUR	12M	Equity
14/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	3.8				EUR	12M	Equity
14/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.65			0.42	EUR	12M	Equity
14/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				EUR	12M	Equity
14/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.0				EUR	12M	Equity
14/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	111.6				EUR	12M	Equity
14/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.0				EUR	12M	Equity
14/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.3				EUR	12M	Equity
14/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
14/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
14/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
14/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	33.9				EUR	12M	Equity
14/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
14/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.9				EUR	12M	Equity
14/03/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.6				EUR	12M	Equity
13/03/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.9	3.9				EUR	12M	Equity
13/03/2023	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		ADD	25.2	20.9				EUR	12M	Equity
13/03/2023	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	18.4	14.8				EUR	12M	Equity
13/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	15.1				EUR	12M	Equity
13/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.51				EUR	12M	Equity
13/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
13/03/2023	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	11.3	7.8				EUR	12M	Equity
13/03/2023	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	34.3	30.2				EUR	12M	Equity
13/03/2023	REVO Insurance	Company Note	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Datalogic	Company Note	Alberto Francese		BUY	12.5	8.7				EUR	12M	Equity
13/03/2023	Financial Conference 2023	Special Event Flash	Manuela Meroni	Elena Perini, CFA								12M	Equity
13/03/2023	Prysmian	Company Note	Monica Bosio		BUY	45.0	38.0				EUR	12M	Equity
13/03/2023	d'Amico International Shipping	Company Note	Arianna Terazzi		BUY	0.57	0.48				EUR	12M	Equity
13/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.0				EUR	12M	Equity
13/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
13/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	23.1				EUR	12M	Equity
13/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	14.8				EUR	12M	Equity
13/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.6				EUR	12M	Equity
13/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	11.0				EUR	12M	Equity
13/03/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.0				EUR	12M	Equity
13/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
13/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.37				EUR	12M	Equity
13/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.4				EUR	12M	Equity
13/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
13/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.6				EUR	12M	Equity
10/03/2023	Brembo	Company Note	Monica Bosio		BUY	16.5	13.8				EUR	12M	Equity

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10/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Azimut Holding	Company Note	Elena Perini, CFA		ADD	25.2	21.6				EUR	12M	Equity
10/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.9				EUR	12M	Equity
10/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	21.6				EUR	12M	Equity
10/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	31.1				EUR	12M	Equity
10/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.8				EUR	12M	Equity
10/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.49				EUR	12M	Equity
10/03/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.5	HOLD	12.5	18.6	EUR	12M	Equity
10/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				EUR	12M	Equity
10/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	13.4				EUR	12M	Equity
10/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.15				EUR	12M	Equity
10/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.0				EUR	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
10/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				EUR	12M	Equity
10/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.7				EUR	12M	Equity
10/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.2				HKD	12M	Equity
10/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	39.7				EUR	12M	Equity
10/03/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	39.1				EUR	12M	Equity
10/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				EUR	12M	Equity
10/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.42				EUR	12M	Equity
10/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.0				EUR	12M	Equity
09/03/2023	illimity	Company Note	Manuela Meroni		BUY	10.2	6.8				EUR	12M	Equity
09/03/2023	Recordati	Company Note	Bruno Permutti		HOLD	41.8	39.3				EUR	12M	Equity
09/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.6				EUR	12M	Equity
09/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.3				EUR	12M	Equity
09/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	32.5				EUR	12M	Equity
09/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity
09/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				EUR	12M	Equity
09/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
09/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.8				EUR	12M	Equity
09/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.57				EUR	12M	Equity
09/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.14				EUR	12M	Equity
09/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
09/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				EUR	12M	Equity
09/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				EUR	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				EUR	12M	Equity
09/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	60.6				EUR	12M	Equity
09/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.0				HKD	12M	Equity
09/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.5				EUR	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				EUR	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				EUR	12M	Equity
09/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.41				EUR	12M	Equity
09/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
09/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
08/03/2023	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				EUR	12M	Equity
08/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.7				EUR	12M	Equity

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08/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.7				EUR	12M	Equity
08/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				EUR	12M	Equity
08/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.3				EUR	12M	Equity
08/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.59				EUR	12M	Equity
08/03/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	52.3				EUR	12M	Equity
08/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.1				EUR	12M	Equity
08/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
08/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.9				EUR	12M	Equity
08/03/2023	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	21.50 / 5.30	19.08 / 4.16				EUR	12M	Equity
08/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				EUR	12M	Equity
07/03/2023	Banca Sistema	Company Note	Manuela Meroni		BUY	1.83	1.52				EUR	12M	Equity
07/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
07/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	13.2				EUR	12M	Equity
07/03/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.52				EUR	12M	Equity
07/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.3				EUR	12M	Equity
07/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
07/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.2				EUR	12M	Equity
07/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	20.4				EUR	12M	Equity
07/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	4.1				EUR	12M	Equity
07/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.0				EUR	12M	Equity
07/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.31	EUR	12M	Equity
07/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.8				EUR	12M	Equity
06/03/2023	Esprinet	Company Note	Gabriele Berti		BUY	13.0	7.3				EUR	12M	Equity
06/03/2023	Maire Tecnimont	Company Note	Marco Cristofori		ADD	4.7	4.2				EUR	12M	Equity
06/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
06/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
06/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
06/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.1				EUR	12M	Equity
06/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	6.9				EUR	12M	Equity
06/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.60				EUR	12M	Equity
06/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
06/03/2023	Iren / A2A	Equity Daily - Comment	Davide Candela		BUY / BUY	3.20 / 1.59	1.66 / 1.38				EUR	12M	Equity
06/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.1				EUR	12M	Equity
06/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
06/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/03/2023	Amplifon	Company Flash	Bruno Permutti		HOLD	25.2	28.2				EUR	12M	Equity
03/03/2023	Anima Holding	Company Flash	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
03/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
03/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.2	28.2				EUR	12M	Equity
03/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.7				EUR	12M	Equity
03/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.2				EUR	12M	Equity
03/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.3				EUR	12M	Equity
03/03/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.7				EUR	12M	Equity
03/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
03/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
03/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.70				EUR	12M	Equity
03/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.9				EUR	12M	Equity
03/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	24.2				EUR	12M	Equity
03/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
03/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
03/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	36.4				EUR	12M	Equity
03/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.5				EUR	12M	Equity
03/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
03/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.3				EUR	12M	Equity
03/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/03/2023	Hera	Company Flash	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
02/03/2023	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
02/03/2023	Fincantieri	Company Note	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
02/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.36				EUR	12M	Equity
02/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.8				EUR	12M	Equity
02/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.1				EUR	12M	Equity
02/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.0				EUR	12M	Equity
02/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.4				EUR	12M	Equity
02/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				EUR	12M	Equity
02/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.6				EUR	12M	Equity
02/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
02/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
02/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
02/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.3				EUR	12M	Equity
02/03/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
02/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
02/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				EUR	12M	Equity
02/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	59.7				EUR	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
02/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.4				EUR	12M	Equity
02/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.1				EUR	12M	Equity
02/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
02/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				EUR	12M	Equity
02/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.4				EUR	12M	Equity
01/03/2023	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	122.5	71.7				EUR	12M	Equity
01/03/2023	Growens	Special Event Company Comment	Arianna Terazzi		BUY	6.9	5.4				EUR	12M	Equity
01/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
01/03/2023	Wiit	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.2				EUR	12M	Equity
01/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	122.1				EUR	12M	Equity
01/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.3	7.2				EUR	12M	Equity
01/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	29.6	24.1				EUR	12M	Equity
01/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	13.0	8.8				EUR	12M	Equity
01/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	113.8				EUR	12M	Equity
01/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		BUY	4.7	3.4				EUR	12M	Equity
01/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.9				EUR	12M	Equity
01/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	28.8				EUR	12M	Equity
01/03/2023	Banca IFIS	Company Note	Manuela Meroni		BUY	20.1	15.5				EUR	12M	Equity
01/03/2023	Technoprobe	Company Note	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				EUR	12M	Equity
01/03/2023	IT Conference 2023	Special Event Flash	Corporate Broking Research Team									12M	Equity
01/03/2023	Moncler	Company Flash	Oriana Cardani, CFA		ADD	64.5	57.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.1				EUR	12M	Equity
01/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.4				EUR	12M	Equity
01/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/03/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.5				EUR	12M	Equity
01/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
01/03/2023	Banco BPM / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / Susp	5.30 / Susp	4.13 / 2.52				EUR	12M	Equity
01/03/2023	Brembo / Pirelli	Equity Daily - Comment	Monica Bosio		BUY / BUY	15.00 / 5.80	14.92 / 4.82				EUR	12M	Equity
01/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
01/03/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
01/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				EUR	12M	Equity
01/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	57.8				EUR	12M	Equity
01/03/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				EUR	12M	Equity
01/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
01/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				EUR	12M	Equity
01/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
28/02/2023	Bifire	Company Note - IOC	Giada Cabrino		BUY	4.9	2.9				EUR	12M	Equity
28/02/2023	Sogefi	Company Note	Monica Bosio		HOLD	1.23	1.13				EUR	12M	Equity
28/02/2023	Energy Efficiency	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
28/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.58				EUR	12M	Equity
28/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
28/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				EUR	12M	Equity
28/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
28/02/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	2.9				EUR	12M	Equity
28/02/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.1				EUR	12M	Equity
28/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.3	13.4				EUR	12M	Equity
28/02/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	58.3				EUR	12M	Equity
28/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
28/02/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	25.0				EUR	12M	Equity
28/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.13				EUR	12M	Equity
28/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.6				EUR	12M	Equity
28/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	Under Review	8.4	7.1				EUR	12M	Equity
27/02/2023	IT Conference 2023	Aggregate Report	Corporate Broking Research Team									12M	Equity
27/02/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.1				EUR	12M	Equity
27/02/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	13.0	8.2				EUR	12M	Equity
27/02/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	122.5	69.9				EUR	12M	Equity
27/02/2023	Eurotech	Aggregate Company Section	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
27/02/2023	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	32.8	28.5				EUR	12M	Equity
27/02/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	24.0				EUR	12M	Equity
27/02/2023	Wiit	Aggregate Company Section	Gabriele Berti		BUY	30.0	20.1				EUR	12M	Equity
27/02/2023	Growens	Aggregate Company Section	Arianna Terazzi		BUY	6.9	5.5				EUR	12M	Equity
27/02/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
27/02/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.8				EUR	12M	Equity
27/02/2023	Reply	Aggregate Company Section	Antonella Frongillo		ADD	133.4	116.2				EUR	12M	Equity
27/02/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	125.2				EUR	12M	Equity
27/02/2023	Eni	Company Note	Marco Cristofori		BUY	16.3	13.2				EUR	12M	Equity
27/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
27/02/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.5				EUR	12M	Equity
27/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.3	8.1				EUR	12M	Equity
27/02/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.3				EUR	12M	Equity
27/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				EUR	12M	Equity
27/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
27/02/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
27/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				EUR	12M	Equity
27/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.12				EUR	12M	Equity
27/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				EUR	12M	Equity
27/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.1				EUR	12M	Equity
27/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
27/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.2				EUR	12M	Equity
24/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	Stellantis	Company Note	Monica Bosio		BUY	19.5	16.8				EUR	12M	Equity
24/02/2023	Cementir Holding	Company Note	Bruno Permutti		ADD	9.3	8.2				EUR	12M	Equity
24/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.38				EUR	12M	Equity
24/02/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
24/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				EUR	12M	Equity
24/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.9				EUR	12M	Equity
24/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
24/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	13.4				EUR	12M	Equity
24/02/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.8				EUR	12M	Equity
24/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.08				EUR	12M	Equity
24/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.5				EUR	12M	Equity
24/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.9				EUR	12M	Equity
24/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.0				EUR	12M	Equity
24/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	1.23				EUR	12M	Equity
23/02/2023	Pirelli	Company Note	Monica Bosio		BUY	5.8	4.8				EUR	12M	Equity
23/02/2023	Growens	Company Note	Arianna Terazzi		BUY	6.9	5.4				EUR	12M	Equity
23/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	8.6				EUR	12M	Equity
23/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.6				EUR	12M	Equity
23/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				EUR	12M	Equity
23/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.8				EUR	12M	Equity
23/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	UR	4.8				EUR	12M	Equity
23/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	39.6				EUR	12M	Equity
23/02/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.34				EUR	12M	Equity
23/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		Under Review	UR	16.2				EUR	12M	Equity
22/02/2023	Leonardo	Company Note	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/02/2023	Eni	Company Note	Marco Cristofori	Davide Candela	BUY	16.6	14.3				EUR	12M	Equity
22/02/2023	Davide Campari	Company Note	Luca Bacoccoli		ADD	11.7	10.4				EUR	12M	Equity
22/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
22/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				EUR	12M	Equity
22/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	14.3				EUR	12M	Equity
22/02/2023	Innovatec / OSAI Automation System	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY / BUY	3.10 / 4.80	1.65 / 3.40				EUR	12M	Equity
22/02/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/02/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.41	EUR	12M	Equity
22/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				EUR	12M	Equity
22/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	40.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	125.7				EUR	12M	Equity
22/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	15.9				EUR	12M	Equity
22/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
21/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.62				EUR	12M	Equity
21/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
21/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
21/02/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.6				EUR	12M	Equity
21/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.5				EUR	12M	Equity
21/02/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.67				EUR	12M	Equity
21/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.1				EUR	12M	Equity
21/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	16.1				EUR	12M	Equity
21/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
21/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.3				EUR	12M	Equity
20/02/2023	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	50.0	40.2				EUR	12M	Equity
20/02/2023	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				EUR	12M	Equity
20/02/2023	Prysmian	Company Note	Monica Bosio		BUY	45.0	37.7				EUR	12M	Equity
20/02/2023	Interpump Group	Company Note	Bruno Permutti		ADD	57.7	51.9				EUR	12M	Equity
20/02/2023	Tinexta	Company Note	Gabriele Berti		BUY	29.6	24.5				EUR	12M	Equity
20/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.2				EUR	12M	Equity
20/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
20/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
20/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
20/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.9				EUR	12M	Equity
20/02/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.5				EUR	12M	Equity
20/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	37.7				EUR	12M	Equity
20/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.2				EUR	12M	Equity
20/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
20/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	16.5				EUR	12M	Equity
20/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				EUR	12M	Equity
17/02/2023	Elica	Company Note	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
17/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	Tenaris	Company Note	Marco Cristofori		BUY	21.6	17.3				EUR	12M	Equity
17/02/2023	Ascopiave	Company Note	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
17/02/2023	INWIT	Company Note	Antonella Frongillo		BUY	12.4	10.4				EUR	12M	Equity
17/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	57.3				EUR	12M	Equity
17/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
17/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.7				EUR	12M	Equity
17/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
17/02/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				EUR	12M	Equity
17/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
17/02/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.5				EUR	12M	Equity
16/02/2023	Digital Value	Company Note	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity
16/02/2023	Generalfinance	Company Note	Manuela Meroni		BUY	11.3	7.1				EUR	12M	Equity
16/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.2				EUR	12M	Equity
16/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				EUR	12M	Equity
16/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/02/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				EUR	12M	Equity
16/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.5				EUR	12M	Equity
16/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
16/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	7.1				EUR	12M	Equity
16/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	UR	51.9				EUR	12M	Equity
16/02/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.2				EUR	12M	Equity
16/02/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.9				EUR	12M	Equity
16/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				EUR	12M	Equity
16/02/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.1				EUR	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
16/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.1				EUR	12M	Equity
16/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/02/2023	Banca Generali	Company Note	Elena Perini, CFA		HOLD	34.3	34.0				EUR	12M	Equity
15/02/2023	Anima Holding	Company Flash	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
15/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				EUR	12M	Equity
15/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
15/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
15/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.2				EUR	12M	Equity
15/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	34.0				EUR	12M	Equity
15/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.8				EUR	12M	Equity
15/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
15/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	51.4				EUR	12M	Equity
15/02/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.80 / 5.63				EUR	12M	Equity
15/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
15/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.2				EUR	12M	Equity
15/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				EUR	12M	Equity
14/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/02/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	117.3				EUR	12M	Equity
14/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.9				EUR	12M	Equity
14/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
14/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
14/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				EUR	12M	Equity
14/02/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.4				EUR	12M	Equity
14/02/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.5				EUR	12M	Equity
14/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				EUR	12M	Equity
14/02/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				EUR	12M	Equity
14/02/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				EUR	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
14/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/02/2023	Orsero	Company Note	Gabriele Berti		BUY	21.2	15.3				EUR	12M	Equity
13/02/2023	Iveco Group	Company Note	Monica Bosio		BUY	11.1	8.9				EUR	12M	Equity
13/02/2023	Mediobanca	Company Note	Manuela Meroni		BUY	12.3	10.2				EUR	12M	Equity
13/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.0				EUR	12M	Equity
13/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.75				EUR	12M	Equity
13/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.2				EUR	12M	Equity
13/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.9				EUR	12M	Equity
13/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.6				EUR	12M	Equity
13/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.3				EUR	12M	Equity
13/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
13/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.8				EUR	12M	Equity
13/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.91 / 2.42				EUR	12M	Equity
10/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.9	9.1				EUR	12M	Equity
10/02/2023	Medica	Company Note	Bruno Permutti		ADD	28.2	24.0				EUR	12M	Equity
10/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.8				EUR	12M	Equity
10/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.5				EUR	12M	Equity
10/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	34.0				EUR	12M	Equity
10/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.9				EUR	12M	Equity
10/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.79				EUR	12M	Equity
10/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity
10/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	21.4			14.2	EUR	12M	Equity
10/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.8				EUR	12M	Equity
10/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
10/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
10/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.7				EUR	12M	Equity
10/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.8				EUR	12M	Equity
10/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.7				EUR	12M	Equity
10/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.4				EUR	12M	Equity
10/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
10/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.1				EUR	12M	Equity
10/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
10/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
10/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				EUR	12M	Equity
10/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	19.0				EUR	12M	Equity
10/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.94 / 2.49				EUR	12M	Equity
09/02/2023	Hera	Company Flash	Davide Candela		BUY	3.4	2.7				EUR	12M	Equity
09/02/2023	Snam	Company Flash	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
09/02/2023	CNH Industrial	Company Note	Monica Bosio		BUY	18.5	14.8				EUR	12M	Equity
09/02/2023	Banco BPM	Company Note	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity
09/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
09/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.4				EUR	12M	Equity
09/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.8				EUR	12M	Equity
09/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.1				EUR	12M	Equity
09/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.3				EUR	12M	Equity
09/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	20.8			14.2	EUR	12M	Equity
09/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	7.8				EUR	12M	Equity
09/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	9.4	8.0				EUR	12M	Equity
09/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	21.4				EUR	12M	Equity
09/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
09/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	UR	2.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.7				EUR	12M	Equity
09/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.2				EUR	12M	Equity
09/02/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	125.2				EUR	12M	Equity
09/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.3				EUR	12M	Equity
09/02/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.3				EUR	12M	Equity
09/02/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	8.5				EUR	12M	Equity
09/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
09/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.3	4.9				EUR	12M	Equity
09/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/02/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	EUR	12M	Equity
09/02/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	21.7				EUR	12M	Equity
08/02/2023	De' Longhi	Company Note	Luca Bacoccoli		HOLD	20.0	21.4				EUR	12M	Equity
08/02/2023	Credito Emiliano	Company Note	Manuela Meroni		ADD	9.4	8.0				EUR	12M	Equity
08/02/2023	Finecobank	Company Note	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
08/02/2023	Reply	Company Flash	Antonella Frongillo		ADD	133.4	125.2				EUR	12M	Equity
08/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
08/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.0				EUR	12M	Equity
08/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				EUR	12M	Equity
08/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.3				EUR	12M	Equity
08/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	7.5				EUR	12M	Equity
08/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				EUR	12M	Equity
08/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	UR	16.9				EUR	12M	Equity
08/02/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.2				EUR	12M	Equity
08/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	134.7				EUR	12M	Equity
08/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
07/02/2023	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	16.6	18.2				EUR	12M	Equity
07/02/2023	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
07/02/2023	Labomar	Company Note	Bruno Permutti		ADD	9.6	8.2				EUR	12M	Equity
07/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.2				EUR	12M	Equity
07/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.1				EUR	12M	Equity
07/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				EUR	12M	Equity
07/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.2				EUR	12M	Equity
07/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				EUR	12M	Equity
07/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
07/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				EUR	12M	Equity
07/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.6				EUR	12M	Equity
07/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	5.5				EUR	12M	Equity
07/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
07/02/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.5				EUR	12M	Equity
07/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				EUR	12M	Equity
07/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	23.3				EUR	12M	Equity
07/02/2023	Mondadori / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	2.50 / UR	1.93 / 0.67				EUR	12M	Equity
07/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	37.8				EUR	12M	Equity
07/02/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.2				EUR	12M	Equity
07/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
06/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				EUR	12M	Equity
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				EUR	12M	Equity
06/02/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
06/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.6				EUR	12M	Equity
06/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	7.9				EUR	12M	Equity
06/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
06/02/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	11.7				EUR	12M	Equity
06/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	242.0				EUR	12M	Equity
06/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.02				EUR	12M	Equity
06/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	22.3				EUR	12M	Equity
06/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.7				EUR	12M	Equity
06/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
06/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
06/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	15.3				EUR	12M	Equity
06/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2023	Geox	Company Flash	Oriana Cardani, CFA		ADD	1.10	0.96				EUR	12M	Equity
03/02/2023	Ferrari	Company Note	Monica Bosio		ADD	285.2	246.8				EUR	12M	Equity
03/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.39				EUR	12M	Equity
03/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				EUR	12M	Equity
03/02/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	13.2				EUR	12M	Equity
03/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				EUR	12M	Equity
03/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				EUR	12M	Equity
03/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	UR	246.8				EUR	12M	Equity
03/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
03/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	0.96				EUR	12M	Equity
03/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.3				EUR	12M	Equity
03/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.6				EUR	12M	Equity
03/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.2				EUR	12M	Equity
03/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
03/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.50				EUR	12M	Equity
03/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
03/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.1				EUR	12M	Equity
03/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				EUR	12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/02/2023	Corporación Acciona Energías Renovables	Company Note	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
02/02/2023	OVS	Company Note	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
02/02/2023	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.45	1.35				EUR	12M	Equity
02/02/2023	Iveco Group	Company Note	Monica Bosio		BUY	9.2	7.6				EUR	12M	Equity
02/02/2023	Brembo	Company Note	Monica Bosio		BUY	15.0	12.8				EUR	12M	Equity
02/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	16.3				EUR	12M	Equity
02/02/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
02/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				EUR	12M	Equity
02/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	230.0				EUR	12M	Equity
02/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
02/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.96				EUR	12M	Equity
02/02/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.1				EUR	12M	Equity
02/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
02/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				EUR	12M	Equity
02/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.66				EUR	12M	Equity
02/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				EUR	12M	Equity
02/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				EUR	12M	Equity
02/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	EUR	12M	Equity
02/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				EUR	12M	Equity
01/02/2023	Unicredit	Company Note	Manuela Meroni		BUY	21.5	17.9				EUR	12M	Equity
01/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity
01/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
01/02/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.72				EUR	12M	Equity
01/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.2				EUR	12M	Equity
01/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.3				EUR	12M	Equity
01/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	17.9				EUR	12M	Equity
31/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/01/2023	Banks	Equity Daily - Comment	Manuela Meroni		ok date							12M	Equity
31/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.6				EUR	12M	Equity
31/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				EUR	12M	Equity
31/01/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.3				EUR	12M	Equity
31/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.66				EUR	12M	Equity
31/01/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.6				EUR	12M	Equity
31/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.40	EUR	12M	Equity
31/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
31/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.7				EUR	12M	Equity
31/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	15.9				EUR	12M	Equity
30/01/2023	Mondadori	Company Flash	Antonella Frongillo		BUY	2.5	1.95				EUR	12M	Equity
30/01/2023	Saras	Company Note	Davide Candela	Marco Cristofori	BUY	2.00	1.49				EUR	12M	Equity
30/01/2023	Piaggio	Company Note	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
30/01/2023	Banco BPM	Aggregate Company Section	Manuela Meroni		BUY	4.9	4.0				EUR	12M	Equity
30/01/2023	Mediobanca	Aggregate Company Section	Manuela Meroni		BUY	11.9	9.9				EUR	12M	Equity
30/01/2023	Credito Emiliano	Aggregate Company Section	Manuela Meroni		ADD	8.7	7.8				EUR	12M	Equity
30/01/2023	Unicredit	Aggregate Company Section	Manuela Meroni		BUY	19.3	15.9				EUR	12M	Equity
30/01/2023	Banca Monte dei Paschi di Siena	Aggregate Company Section	Manuela Meroni		Suspended	Susp	2.2				EUR	12M	Equity
30/01/2023	Banks	Aggregate Report	Manuela Meroni									12M	Equity
30/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/01/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.41				EUR	12M	Equity
30/01/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	25.7				EUR	12M	Equity
30/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
30/01/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	3.0				EUR	12M	Equity
30/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/01/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.5				EUR	12M	Equity
30/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.61			0.39	EUR	12M	Equity
30/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.95				EUR	12M	Equity
30/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
30/01/2023	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	2.00	1.49				EUR	12M	Equity
30/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	EUR	12M	Equity
30/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	15.9				EUR	12M	Equity
27/01/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Safilo Group	Company Flash	Oriana Cardani, CFA		HOLD	1.69	1.59				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/01/2023	IGD	Company Flash	Davide Candela		HOLD	3.4	3.1				EUR	12M	Equity
27/01/2023	Amplifon	Company Note	Bruno Permutti		HOLD	25.6	25.8				EUR	12M	Equity
27/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.42				EUR	12M	Equity
27/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
27/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	4.0				EUR	12M	Equity
27/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
27/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				EUR	12M	Equity
27/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				EUR	12M	Equity
27/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				EUR	12M	Equity
27/01/2023	IGD	Equity Daily - Comment	Davide Candela		Under Review	UR	3.1				EUR	12M	Equity
27/01/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	8.3				EUR	12M	Equity
27/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	UR	3.4				EUR	12M	Equity
27/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.59				EUR	12M	Equity
27/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.5				EUR	12M	Equity
27/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
27/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	34.0				EUR	12M	Equity
27/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.9				EUR	12M	Equity
26/01/2023	Tod's Group	Company Flash	Oriana Cardani, CFA		HOLD	33.8	32.4				EUR	12M	Equity
26/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.37				EUR	12M	Equity
26/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				EUR	12M	Equity
26/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.9				EUR	12M	Equity
26/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.9				EUR	12M	Equity
26/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.57				EUR	12M	Equity
26/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.6				EUR	12M	Equity
26/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
26/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.4				EUR	12M	Equity
26/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.5				EUR	12M	Equity
25/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	3.0				EUR	12M	Equity
25/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.68				EUR	12M	Equity
25/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	7.2				EUR	12M	Equity
25/01/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	24.5				EUR	12M	Equity
25/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.6				EUR	12M	Equity
25/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
25/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.3				EUR	12M	Equity
24/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				EUR	12M	Equity
24/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.0				EUR	12M	Equity
24/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
24/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	73.6				EUR	12M	Equity
24/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.41				EUR	12M	Equity
24/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
24/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				EUR	12M	Equity
24/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/01/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.1				EUR	12M	Equity
24/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	39.2				EUR	12M	Equity
24/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				EUR	12M	Equity
23/01/2023	INWIT	Company Flash	Antonella Frongillo		BUY	12.4	10.1				EUR	12M	Equity
23/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.5				EUR	12M	Equity
23/01/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.1				EUR	12M	Equity
23/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.4				EUR	12M	Equity
23/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
23/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/01/2023	Snam	Company Flash	Davide Candela		ADD	5.4	4.9				EUR	12M	Equity
20/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				EUR	12M	Equity
20/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.0				EUR	12M	Equity
20/01/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	59.9				EUR	12M	Equity
20/01/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/01/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.4				EUR	12M	Equity
20/01/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4				EUR	12M	Equity
20/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
20/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.9				EUR	12M	Equity
20/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				EUR	12M	Equity
19/01/2023	Azimut Holding	Company Note	Elena Perini, CFA		ADD	25.2	22.7				EUR	12M	Equity
19/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				EUR	12M	Equity
19/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	22.7				EUR	12M	Equity
19/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
19/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.60				EUR	12M	Equity
19/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				EUR	12M	Equity
19/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	38.7				EUR	12M	Equity
19/01/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.4				EUR	12M	Equity
19/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	5.0				EUR	12M	Equity
19/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
19/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.1				EUR	12M	Equity
19/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	EUR	12M	Equity
19/01/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.7				EUR	12M	Equity
18/01/2023	Wiit	Company Note	Gabriele Berti		BUY	30.0	20.3				EUR	12M	Equity
18/01/2023	Seri Industrial	Company Note	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				EUR	12M	Equity
18/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.4				EUR	12M	Equity
18/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.36				EUR	12M	Equity
18/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
18/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				EUR	12M	Equity
18/01/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.6				EUR	12M	Equity
18/01/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.3				EUR	12M	Equity
18/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
18/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
18/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.4				EUR	12M	Equity
18/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
18/01/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	25.9				EUR	12M	Equity
17/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				EUR	12M	Equity
17/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	68.9				EUR	12M	Equity
17/01/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.2				EUR	12M	Equity
17/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.3				EUR	12M	Equity
17/01/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	35.7				EUR	12M	Equity
17/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				EUR	12M	Equity
17/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
17/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.2				EUR	12M	Equity
17/01/2023	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	20.2				EUR	12M	Equity
16/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/01/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.0				EUR	12M	Equity
16/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				EUR	12M	Equity
16/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
16/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	121.8				EUR	12M	Equity
16/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
16/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.8				EUR	12M	Equity
16/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.47			5.9	EUR	12M	Equity
13/01/2023	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.4				EUR	12M	Equity
13/01/2023	Moncler	Company Note	Oriana Cardani, CFA		ADD	59.5	53.5				EUR	12M	Equity
13/01/2023	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	16.3	16.7				EUR	12M	Equity
13/01/2023	Brembo	Special Event Company Comment	Monica Bosio		HOLD	12.0	11.1				EUR	12M	Equity
13/01/2023	Interpump Group	Special Event Company Comment	Bruno Permutti		ADD	48.4	47.6				EUR	12M	Equity
13/01/2023	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	7.0	7.9				EUR	12M	Equity
13/01/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	112.3				EUR	12M	Equity
13/01/2023	Technoprobe	Special Event Company Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.0				EUR	12M	Equity
13/01/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.1				EUR	12M	Equity
13/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/01/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	14.4				EUR	12M	Equity
13/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				EUR	12M	Equity
13/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.38				EUR	12M	Equity
13/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.7				EUR	12M	Equity
13/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
13/01/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	27.8				EUR	12M	Equity
13/01/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.4			7.4	EUR	12M	Equity
13/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.72				EUR	12M	Equity
13/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	53.5				EUR	12M	Equity
13/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
12/01/2023	ErreDue	Company Note - IOC	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				EUR	12M	Equity
12/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/01/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.3				EUR	12M	Equity
12/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
12/01/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
12/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.2				EUR	12M	Equity
12/01/2023	Entertainment	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi								12M	Equity
12/01/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				EUR	12M	Equity
12/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.6				EUR	12M	Equity
12/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	53.1				EUR	12M	Equity
12/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
12/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
11/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
11/01/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				EUR	12M	Equity
11/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				EUR	12M	Equity
11/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				EUR	12M	Equity
11/01/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.8				EUR	12M	Equity
11/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	2.2				EUR	12M	Equity
11/01/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				EUR	12M	Equity
11/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.86				EUR	12M	Equity
11/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				EUR	12M	Equity
11/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
11/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.6				EUR	12M	Equity
11/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	119.9				EUR	12M	Equity
11/01/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
11/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
11/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				EUR	12M	Equity
10/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	21.8				EUR	12M	Equity
10/01/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.3				EUR	12M	Equity
10/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
10/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	71.5				EUR	12M	Equity
10/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				EUR	12M	Equity
10/01/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.2				EUR	12M	Equity
10/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
10/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
10/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				EUR	12M	Equity
09/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
09/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	70.1				EUR	12M	Equity
09/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.2				EUR	12M	Equity
09/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				EUR	12M	Equity
09/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
09/01/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
06/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/01/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.8				EUR	12M	Equity
06/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.56				EUR	12M	Equity
06/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.39	EUR	12M	Equity
06/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
06/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				EUR	12M	Equity
06/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
05/01/2023	Prada	Company Note	Oriana Cardani, CFA		HOLD	49.3	46.3				HKD	12M	Equity
05/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/01/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
05/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.65				EUR	12M	Equity
05/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
05/01/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	46.3				HKD	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.2				EUR	12M	Equity
05/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
05/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.4				EUR	12M	Equity
04/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.1				EUR	12M	Equity
04/01/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.6				EUR	12M	Equity
04/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.9				EUR	12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.1				EUR	12M	Equity
03/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
03/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
03/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				EUR	12M	Equity
03/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.6				EUR	12M	Equity
02/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.57				EUR	12M	Equity
02/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
02/01/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	130.4				EUR	12M	Equity
02/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.0				EUR	12M	Equity
02/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.42				EUR	12M	Equity
02/01/2023	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.2				EUR	12M	Equity
02/01/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.2				EUR	12M	Equity
02/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				EUR	12M	Equity
30/12/2022	Technogym	Company Note	Antonella Frongillo		HOLD	7.0	7.3				EUR	12M	Equity
30/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.44 / 2.55				EUR	12M	Equity
30/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
30/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.6				EUR	12M	Equity
30/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
30/12/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	17.7				EUR	12M	Equity
29/12/2022	Italian Equity Market	Strategy Report										12M	Equity
29/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/12/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	127.0				EUR	12M	Equity
29/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
29/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	22.0				EUR	12M	Equity
29/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
28/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
27/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/12/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
27/12/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				EUR	12M	Equity
27/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
27/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				EUR	12M	Equity
27/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.7				EUR	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				EUR	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				EUR	12M	Equity
27/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity

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27/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.1				EUR	12M	Equity
27/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.5				EUR	12M	Equity
27/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.0				EUR	12M	Equity
27/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.2				EUR	12M	Equity
27/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/12/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
23/12/2022	Azimut Holding	Company Note	Elena Perini, CFA		ADD	24.8	20.6				EUR	12M	Equity
23/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	20.6				EUR	12M	Equity
23/12/2022	Banca Sistema / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / BUY	1.97 / 11.70	1.55 / 9.01				EUR	12M	Equity
23/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
23/12/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.7				EUR	12M	Equity
23/12/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	65.5				EUR	12M	Equity
23/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				EUR	12M	Equity
23/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				EUR	12M	Equity
23/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				EUR	12M	Equity
23/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.80				EUR	12M	Equity
23/12/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.3				EUR	12M	Equity
23/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
23/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
23/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.66 / 2.35				EUR	12M	Equity
22/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.6				EUR	12M	Equity
22/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.8				EUR	12M	Equity
22/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
22/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.7				EUR	12M	Equity
22/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				EUR	12M	Equity
22/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.0				EUR	12M	Equity
22/12/2022	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.1				EUR	12M	Equity
22/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.6				EUR	12M	Equity
22/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	21.9				EUR	12M	Equity
22/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.41			5.9	EUR	12M	Equity
21/12/2022	Terna	Company Note	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
21/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/12/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				EUR	12M	Equity
21/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.6				EUR	12M	Equity
21/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/12/2022	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				EUR	12M	Equity
21/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.0				EUR	12M	Equity
21/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.6				EUR	12M	Equity
21/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.3				EUR	12M	Equity
21/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
21/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
20/12/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	111.7				EUR	12M	Equity
20/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/12/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
20/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/12/2022	Eni / Snam	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / ADD	16.60 / 5.30	12.99 / 4.67				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				EUR	12M	Equity
20/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.0				EUR	12M	Equity
20/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.1				EUR	12M	Equity
20/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.5				EUR	12M	Equity
20/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
20/12/2022	Unicredit / Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.40 / 1.97	12.69 / 1.49				EUR	12M	Equity
20/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
19/12/2022	OVS	Company Note	Luca Bacoccoli		BUY	3.4	2.2				EUR	12M	Equity
19/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.5				EUR	12M	Equity
19/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.7				EUR	12M	Equity
19/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				EUR	12M	Equity
19/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
19/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.1				EUR	12M	Equity
19/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	111.9				EUR	12M	Equity
19/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.0				EUR	12M	Equity
19/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
19/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.48 / 2.29				EUR	12M	Equity
16/12/2022	Technoprobe	Company Note	Alberto Francese	Luca Bacoccoli	BUY	8.4	6.9				EUR	12M	Equity
16/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.30				EUR	12M	Equity
16/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
16/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				EUR	12M	Equity
16/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
16/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	30.0				EUR	12M	Equity
16/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				EUR	12M	Equity
16/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.8				EUR	12M	Equity
16/12/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.1				EUR	12M	Equity
16/12/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.6				EUR	12M	Equity
16/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
16/12/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				EUR	12M	Equity
16/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
16/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.33				EUR	12M	Equity
15/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
15/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
15/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.3				EUR	12M	Equity
15/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.9				EUR	12M	Equity
15/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
15/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
15/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Insurance	Aggregate Report	Elena Perini, CFA									12M	Equity
14/12/2022	Poste Italiane	Aggregate Company Section	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				EUR	12M	Equity
14/12/2022	Generali	Aggregate Company Section	Elena Perini, CFA		ADD	19.4	17.4				EUR	12M	Equity
14/12/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.3	4.7				EUR	12M	Equity
14/12/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.3	2.4				EUR	12M	Equity
14/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.2				EUR	12M	Equity
14/12/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	37.0				EUR	12M	Equity
14/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.4				EUR	12M	Equity
14/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				EUR	12M	Equity
14/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
14/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
14/12/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.2				EUR	12M	Equity
14/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	45.8				HKD	12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/12/2022	Top Picks for 2023	Strategy Report	Giampaolo Trasi	Equity Research Team								12M	Equity
13/12/2022	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
13/12/2022	Enel	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
13/12/2022	Maire Tecnimont	Aggregate Company Section	Marco Cristofori	Davide Candela	BUY	4.3	3.1				EUR	12M	Equity
13/12/2022	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	EUR	12M	Equity
13/12/2022	Banca Mediolanum	Strategy Report - Company Long	Elena Perini, CFA		BUY	9.5	7.9				EUR	12M	Equity
13/12/2022	Generali	Strategy Report - Company Long	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
13/12/2022	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
13/12/2022	Interpump Group	Strategy Report - Company Long	Bruno Permutti		ADD	48.4	43.1				EUR	12M	Equity
13/12/2022	CNH Industrial	Strategy Report - Company Long	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity
13/12/2022	Ferrari	Strategy Report - Company Long	Monica Bosio		ADD	244.8	209.4				EUR	12M	Equity
13/12/2022	Reply	Strategy Report - Company Long	Antonella Frongillo		ADD	133.4	113.5				EUR	12M	Equity
13/12/2022	Poste Italiane	Strategy Report - Company Long	Manuela Meroni		BUY	11.4	9.4				EUR	12M	Equity
13/12/2022	ERG	Strategy Report - Company Long	Davide Candela		BUY	37.1	29.8				EUR	12M	Equity
13/12/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	40.6	35.7				EUR	12M	Equity
13/12/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	9.4	8.6				EUR	12M	Equity
13/12/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.8				EUR	12M	Equity
13/12/2022	Wiit	Aggregate Company Section	Gabriele Berti		BUY	29.4	17.9				EUR	12M	Equity
13/12/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	23.2				EUR	12M	Equity
13/12/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	24.5	17.3				EUR	12M	Equity
13/12/2022	LU-VE	Aggregate Company Section	Alberto Francese		ADD	27.0	25.2				EUR	12M	Equity
13/12/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.5	2.7				EUR	12M	Equity
13/12/2022	Tenaris	Strategy Report - Company Long	Marco Cristofori		BUY	20.0	15.4				EUR	12M	Equity
13/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.9				EUR	12M	Equity
13/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
13/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				EUR	12M	Equity
13/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	6.8			6.8	EUR	12M	Equity
13/12/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	210.4				EUR	12M	Equity
13/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Alberto Francese									12M	Equity
13/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	116.2				EUR	12M	Equity
13/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
13/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.7				EUR	12M	Equity
12/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/12/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.0				EUR	12M	Equity
12/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				EUR	12M	Equity
12/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
12/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
12/12/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
12/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				EUR	12M	Equity
12/12/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	113.5				EUR	12M	Equity
12/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	35.7				EUR	12M	Equity
12/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
12/12/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	33.4				EUR	12M	Equity
12/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity
12/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/12/2022	illimity	Company Note	Manuela Meroni		BUY	12.2	7.2				EUR	12M	Equity
09/12/2022	Reply	Company Note	Antonella Frongillo		ADD	133.4	111.9				EUR	12M	Equity
09/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity
09/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
09/12/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	41.9				EUR	12M	Equity
09/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.8				EUR	12M	Equity
09/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.1				EUR	12M	Equity
09/12/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				EUR	12M	Equity
08/12/2022	CNH Industrial	Company Note	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity
08/12/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.4	42.1				EUR	12M	Equity
08/12/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
08/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.8				EUR	12M	Equity
08/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	UR	15.4				EUR	12M	Equity
08/12/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity
08/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				EUR	12M	Equity
08/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	15.4				EUR	12M	Equity
08/12/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	18.8				EUR	12M	Equity
08/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
08/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				EUR	12M	Equity
08/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
08/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.81				EUR	12M	Equity
08/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
08/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/12/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.5	1.82				EUR	12M	Equity
07/12/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	9.5	7.9				EUR	12M	Equity
07/12/2022	Brunello Cucinelli	Company Flash	Oriana Cardani, CFA		ADD	69.4	63.0				EUR	12M	Equity
07/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/12/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
07/12/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
07/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.9				EUR	12M	Equity
07/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	63.0				EUR	12M	Equity
07/12/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				EUR	12M	Equity
07/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
07/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	44.0				HKD	12M	Equity
07/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
07/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				EUR	12M	Equity
07/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.2				EUR	12M	Equity
07/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
07/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.40				EUR	12M	Equity
06/12/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	24.5	17.7				EUR	12M	Equity
06/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/12/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.8				EUR	12M	Equity
06/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
06/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
06/12/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.4				EUR	12M	Equity
06/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
06/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
06/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				EUR	12M	Equity
06/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.49			5.8	EUR	12M	Equity
05/12/2022	ERG	Company Note	Davide Candela	Marco Cristofori	BUY	37.1	29.9				EUR	12M	Equity
05/12/2022	Recordati	Company Note	Bruno Permutti		HOLD	43.1	41.5				EUR	12M	Equity
05/12/2022	Generali	Company Note	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
05/12/2022	Maire Tecnimont	Company Note	Davide Candela	Marco Cristofori	BUY	4.3	3.1				EUR	12M	Equity
05/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/12/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
05/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.6				EUR	12M	Equity
05/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.9				EUR	12M	Equity
05/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity
05/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
05/12/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.3	3.1				EUR	12M	Equity
05/12/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	8.6				EUR	12M	Equity
05/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				EUR	12M	Equity
05/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.2				EUR	12M	Equity
05/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
05/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity
05/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/12/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	11.4	8.6				EUR	12M	Equity
02/12/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.1	2.1				EUR	12M	Equity
02/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.51 / 2.66				EUR	12M	Equity
02/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.1				EUR	12M	Equity
02/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
02/12/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.78				EUR	12M	Equity
02/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/12/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.1				EUR	12M	Equity
02/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
02/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
02/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.8				EUR	12M	Equity
02/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.9				EUR	12M	Equity
02/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
02/12/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
02/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.0				EUR	12M	Equity
01/12/2022	TraWell	Company Note	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				EUR	12M	Equity
01/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	62.9				EUR	12M	Equity
01/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				EUR	12M	Equity
01/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
01/12/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				EUR	12M	Equity
01/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
01/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				EUR	12M	Equity

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01/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
01/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
01/12/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				EUR	12M	Equity
01/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.0				EUR	12M	Equity
30/11/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
30/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.2				EUR	12M	Equity
30/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				EUR	12M	Equity
30/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.4				EUR	12M	Equity
30/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.6				EUR	12M	Equity
30/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
30/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				EUR	12M	Equity
30/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
30/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				EUR	12M	Equity
30/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
29/11/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	3.9	2.4				EUR	12M	Equity
29/11/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.4	3.6				EUR	12M	Equity
29/11/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
29/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				EUR	12M	Equity
29/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
29/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				EUR	12M	Equity
29/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.3				EUR	12M	Equity
29/11/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	47.5				EUR	12M	Equity
29/11/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	39.8				HKD	12M	Equity
29/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				EUR	12M	Equity
29/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
29/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
29/11/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.3	2.4				EUR	12M	Equity
29/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/11/2022	Moncler	Company Flash	Oriana Cardani, CFA		ADD	55.0	48.0				EUR	12M	Equity
28/11/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Giada Cabrino	BUY	32.8	25.7				EUR	12M	Equity
28/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/11/2022	Ascopiave / Iren	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 3.20	2.58 / 1.65				EUR	12M	Equity
28/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	18.0			14.2	EUR	12M	Equity
28/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	29.6				EUR	12M	Equity
28/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.5				EUR	12M	Equity
28/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.83				EUR	12M	Equity
28/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	32.8	25.7				EUR	12M	Equity
28/11/2022	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	12.70 / 8.60	7.66 / 6.26				EUR	12M	Equity
28/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
25/11/2022	Geox	Company Note	Oriana Cardani, CFA		ADD	0.95	0.82				EUR	12M	Equity
25/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.29				EUR	12M	Equity
25/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
25/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				EUR	12M	Equity
25/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
25/11/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 33.50	16.95 / 32.10				EUR	12M	Equity
25/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/11/2022	A2A	Company Flash	Davide Candela		BUY	1.59	1.27				EUR	12M	Equity
24/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	UR	1.27				EUR	12M	Equity
24/11/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
24/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.5				EUR	12M	Equity
24/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	27.0	24.0				EUR	12M	Equity
24/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				EUR	12M	Equity
24/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.7				EUR	12M	Equity
24/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/11/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	40.6	34.0				EUR	12M	Equity
23/11/2022	LU-VE	Company Note	Marco Cristofori	Alberto Francese	ADD	27.0	23.7				EUR	12M	Equity
23/11/2022	REVO Insurance	Company Note - IOC	Elena Perini, CFA		ADD	10.4	9.3				EUR	12M	Equity
23/11/2022	Banca IFIS	Company Note	Manuela Meroni		BUY	19.0	13.1				EUR	12M	Equity
23/11/2022	Enel	Company Note	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.30				EUR	12M	Equity
23/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	7.1				EUR	12M	Equity
23/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	13.1				EUR	12M	Equity
23/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity
23/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.1				EUR	12M	Equity
23/11/2022	Prysmian / Fincantieri	Equity Daily - Comment	Monica Bosio		BUY / HOLD	40.00 / 0.51	33.02 / 0.56				EUR	12M	Equity
23/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	9.3				EUR	12M	Equity
23/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
23/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/11/2022	Eurotech	Company Note	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
22/11/2022	Acea	Company Note	Davide Candela		BUY	18.1	13.1				EUR	12M	Equity
22/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.1				EUR	12M	Equity
22/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	8.0				EUR	12M	Equity
22/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.56				EUR	12M	Equity
22/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	60.4				EUR	12M	Equity
22/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				EUR	12M	Equity
22/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
22/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.0				EUR	12M	Equity
21/11/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	1.97	1.57				EUR	12M	Equity
21/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.4				EUR	12M	Equity
21/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				EUR	12M	Equity
21/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	12.0	11.2				EUR	12M	Equity
21/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.0				EUR	12M	Equity
21/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.2				EUR	12M	Equity
21/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity
21/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.82				EUR	12M	Equity
21/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.6				EUR	12M	Equity
21/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				EUR	12M	Equity
21/11/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	118.7				EUR	12M	Equity
21/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
18/11/2022	F.I.L.A.	Company Note	Gabriele Berti	Giada Cabrino	BUY	11.6	6.9			6.9	EUR	12M	Equity
18/11/2022	Brembo	Company Note	Monica Bosio		HOLD	12.0	11.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
18/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
18/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.2				EUR	12M	Equity
18/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.4				EUR	12M	Equity
18/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.0				EUR	12M	Equity
18/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				EUR	12M	Equity
18/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
18/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				EUR	12M	Equity
18/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
18/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	31.9				EUR	12M	Equity
18/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/11/2022	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	32.9	32.5				EUR	12M	Equity
17/11/2022	ENAV	Company Note	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
17/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.1				EUR	12M	Equity
17/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
17/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/11/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
17/11/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
17/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.2				EUR	12M	Equity
17/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.52			0.37	EUR	12M	Equity
17/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				EUR	12M	Equity
17/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.77 / 2.45				EUR	12M	Equity
17/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
16/11/2022	Alkemy	Company Note	Gabriele Berti		BUY	18.0	11.2				EUR	12M	Equity
16/11/2022	MARR	Company Note	Alberto Francese		BUY	15.0	11.1				EUR	12M	Equity
16/11/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
16/11/2022	Growens	Company Note	Arianna Terazzi		BUY	5.3	4.1				EUR	12M	Equity
16/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.38				EUR	12M	Equity
16/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.6				EUR	12M	Equity
16/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				EUR	12M	Equity
16/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.0				EUR	12M	Equity
16/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
16/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	8.1				EUR	12M	Equity
16/11/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
16/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.7				EUR	12M	Equity
16/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	5.3	4.1				EUR	12M	Equity
16/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.8				EUR	12M	Equity
16/11/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
16/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
16/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.54			0.37	EUR	12M	Equity
16/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.9				EUR	12M	Equity
16/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
16/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				EUR	12M	Equity
16/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.8	6.3				EUR	12M	Equity
16/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				EUR	12M	Equity
16/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity

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16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.15				EUR	12M	Equity
16/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.76 / 2.42				EUR	12M	Equity
16/11/2022	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				EUR	12M	Equity
15/11/2022	Esprinet	Company Note	Gabriele Berti		BUY	13.3	7.7				EUR	12M	Equity
15/11/2022	SECO	Company Note	Arianna Terazzi		BUY	8.8	6.3				EUR	12M	Equity
15/11/2022	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.55	1.43				EUR	12M	Equity
15/11/2022	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.42				EUR	12M	Equity
15/11/2022	Zignago Vetro	Company Note	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				EUR	12M	Equity
15/11/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	7.8	7.6				EUR	12M	Equity
15/11/2022	Wiit	Company Note	Gabriele Berti		BUY	29.4	18.2				EUR	12M	Equity
15/11/2022	Datalogic	Company Note	Alberto Francese		BUY	13.0	9.0				EUR	12M	Equity
15/11/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
15/11/2022	SIT	Company Note	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				EUR	12M	Equity
15/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.6				EUR	12M	Equity
15/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				EUR	12M	Equity
15/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.79				EUR	12M	Equity
15/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
15/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.66				EUR	12M	Equity
15/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
15/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity
15/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	9.0				EUR	12M	Equity
15/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
15/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
15/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	209.8				EUR	12M	Equity
15/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.4				EUR	12M	Equity
15/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
15/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.9				EUR	12M	Equity
15/11/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	1.99				EUR	12M	Equity
15/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	23.7				EUR	12M	Equity
15/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.0	11.8				EUR	12M	Equity
15/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.55			0.39	EUR	12M	Equity
15/11/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
15/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	14.9				EUR	12M	Equity
15/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	118.9				EUR	12M	Equity
15/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				EUR	12M	Equity
15/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				EUR	12M	Equity
15/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
15/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
15/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
15/11/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.7				EUR	12M	Equity
15/11/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	18.2				EUR	12M	Equity
14/11/2022	FNM	Company Flash	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
14/11/2022	Tinexta	Company Note	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
14/11/2022	Orsero	Company Note	Gabriele Berti		BUY	20.5	14.9				EUR	12M	Equity
14/11/2022	Banco BPM	Company Note	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
14/11/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	16.3	14.4				EUR	12M	Equity
14/11/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/11/2022	Ferrari	Company Flash	Monica Bosio		ADD	244.8	209.8				EUR	12M	Equity
14/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	6.3	5.1					12M	Equity
14/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.26				EUR	12M	Equity
14/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.4				EUR	12M	Equity
14/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				EUR	12M	Equity
14/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				EUR	12M	Equity
14/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
14/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				EUR	12M	Equity
14/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.55				EUR	12M	Equity
14/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.68				EUR	12M	Equity
14/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				EUR	12M	Equity
14/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	19.9				EUR	12M	Equity
14/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
14/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	32.3				EUR	12M	Equity
14/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	7.2			7.2	EUR	12M	Equity
14/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
14/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.0				EUR	12M	Equity
14/11/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				EUR	12M	Equity
14/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
14/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
14/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.9				EUR	12M	Equity
14/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				EUR	12M	Equity
14/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				EUR	12M	Equity
14/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	125.3				EUR	12M	Equity
14/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				EUR	12M	Equity
14/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	35.2				EUR	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				EUR	12M	Equity
14/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.74 / 2.42				EUR	12M	Equity
11/11/2022	De' Longhi	Company Note	Luca Bacoccoli		HOLD	19.7	19.9				EUR	12M	Equity
11/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.23				EUR	12M	Equity
11/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	UR	1.41				EUR	12M	Equity
11/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.2				EUR	12M	Equity
11/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.5				EUR	12M	Equity
11/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				EUR	12M	Equity
11/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.48				EUR	12M	Equity
11/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
11/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				EUR	12M	Equity
11/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.33				EUR	12M	Equity
11/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				EUR	12M	Equity
11/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	19.9				EUR	12M	Equity
11/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
11/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
11/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.2				EUR	12M	Equity
11/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.9				EUR	12M	Equity
11/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
11/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.7				EUR	12M	Equity
11/11/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
11/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.3				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.77				EUR	12M	Equity
11/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.7				EUR	12M	Equity
11/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				EUR	12M	Equity
11/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	34.2				EUR	12M	Equity
11/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				EUR	12M	Equity
11/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.66				EUR	12M	Equity
11/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
11/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				EUR	12M	Equity
11/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
11/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
11/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	22.6				EUR	12M	Equity
11/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.5				EUR	12M	Equity
11/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.80 / 2.44				EUR	12M	Equity
11/11/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	17.4				EUR	12M	Equity
10/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.17				EUR	12M	Equity
10/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.3				EUR	12M	Equity
10/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.32				EUR	12M	Equity
10/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.4				EUR	12M	Equity
10/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.7				EUR	12M	Equity
10/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.1				EUR	12M	Equity
10/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				EUR	12M	Equity
10/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.86				EUR	12M	Equity
10/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	UR	11.1				EUR	12M	Equity
10/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	58.1				EUR	12M	Equity
10/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
10/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				EUR	12M	Equity
10/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.34				EUR	12M	Equity
10/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.8				EUR	12M	Equity
10/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	18.8				EUR	12M	Equity
10/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
10/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
10/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
10/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.3				EUR	12M	Equity
10/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.3				EUR	12M	Equity
10/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				EUR	12M	Equity
10/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.6				EUR	12M	Equity
10/11/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.4				EUR	12M	Equity
10/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	41.5				EUR	12M	Equity
10/11/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	9.5				EUR	12M	Equity
10/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.1				EUR	12M	Equity
10/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51			0.37	EUR	12M	Equity
10/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.76				EUR	12M	Equity
10/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	14.7				EUR	12M	Equity
10/11/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.1				EUR	12M	Equity
10/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.4				EUR	12M	Equity
10/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.1				EUR	12M	Equity
10/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
10/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.67				EUR	12M	Equity
10/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				EUR	12M	Equity
10/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				EUR	12M	Equity

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10/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
10/11/2022	Terna	Equity Daily - Comment	Davide Candela		Under Review	UR	7.1				EUR	12M	Equity
10/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	21.7				EUR	12M	Equity
10/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.4				EUR	12M	Equity
10/11/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.4				EUR	12M	Equity
10/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.1	4.6				EUR	12M	Equity
10/11/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.4				EUR	12M	Equity
10/11/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.3				EUR	12M	Equity
09/11/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.1	3.4				EUR	12M	Equity
09/11/2022	Generalfinance	Company Note	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
09/11/2022	CNH Industrial	Company Flash	Monica Bosio		BUY	17.4	14.1				EUR	12M	Equity
09/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.0				EUR	12M	Equity
09/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				EUR	12M	Equity
09/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				EUR	12M	Equity
09/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.1				EUR	12M	Equity
09/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	10.9				EUR	12M	Equity
09/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.1			14.2	EUR	12M	Equity
09/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.4	14.1				EUR	12M	Equity
09/11/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	27.2				EUR	12M	Equity
09/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				EUR	12M	Equity
09/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.0				EUR	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.0				EUR	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.2				EUR	12M	Equity
09/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				EUR	12M	Equity
09/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				EUR	12M	Equity
09/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				EUR	12M	Equity
09/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.9				EUR	12M	Equity
09/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
09/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.2				EUR	12M	Equity
09/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	38.5				EUR	12M	Equity
09/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.6				EUR	12M	Equity
09/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.8				EUR	12M	Equity
09/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				EUR	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	EUR	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				EUR	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.9				EUR	12M	Equity
09/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.9				EUR	12M	Equity
09/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.63 / 2.37				EUR	12M	Equity
09/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	13.3				EUR	12M	Equity
08/11/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				EUR	12M	Equity
08/11/2022	Tenaris	Company Note	Davide Candela	Marco Cristofori	BUY	20.0	16.8				EUR	12M	Equity
08/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				EUR	12M	Equity
08/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.4				EUR	12M	Equity
08/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.1				EUR	12M	Equity
08/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.5				EUR	12M	Equity
08/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.3				EUR	12M	Equity
08/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	13.3				EUR	12M	Equity
08/11/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
08/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.54				EUR	12M	Equity
08/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.2				EUR	12M	Equity
08/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				EUR	12M	Equity
08/11/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.6				EUR	12M	Equity
08/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	37.9				EUR	12M	Equity
08/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.3				EUR	12M	Equity
08/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.1				EUR	12M	Equity
08/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				EUR	12M	Equity
08/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	EUR	12M	Equity
08/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	20.0	16.8				EUR	12M	Equity
08/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				EUR	12M	Equity
08/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
08/11/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.45			5.8	EUR	12M	Equity
08/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	12.8				EUR	12M	Equity
07/11/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	33.5	31.1				EUR	12M	Equity
07/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.3				EUR	12M	Equity
07/11/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.71				EUR	12M	Equity
07/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
07/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.7				EUR	12M	Equity
07/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	31.1				EUR	12M	Equity
07/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				EUR	12M	Equity
07/11/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.2				EUR	12M	Equity
07/11/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.6				EUR	12M	Equity
07/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				EUR	12M	Equity
07/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				EUR	12M	Equity
07/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
07/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.7				EUR	12M	Equity
07/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.34				EUR	12M	Equity
07/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
07/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
07/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.6				EUR	12M	Equity
07/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.55 / 2.34				EUR	12M	Equity
04/11/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.82	1.45				EUR	12M	Equity
04/11/2022	Elica	Company Note	Alberto Francese		BUY	3.5	2.6				EUR	12M	Equity
04/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Stellantis	Company Flash	Monica Bosio		BUY	16.6	13.3				EUR	12M	Equity
04/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
04/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
04/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	7.7				EUR	12M	Equity
04/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				EUR	12M	Equity
04/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				EUR	12M	Equity
04/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	30.3				EUR	12M	Equity
04/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.84				EUR	12M	Equity
04/11/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	11.3				EUR	12M	Equity
04/11/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	5.9				EUR	12M	Equity
04/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
04/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				EUR	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				EUR	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				EUR	12M	Equity
04/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.49				EUR	12M	Equity
04/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				EUR	12M	Equity
04/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				EUR	12M	Equity
04/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.45				EUR	12M	Equity
04/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.1				EUR	12M	Equity
04/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.3				EUR	12M	Equity
04/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.8				EUR	12M	Equity
04/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.2				EUR	12M	Equity
04/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/11/2022	Innovatec	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.71				EUR	12M	Equity
03/11/2022	Biesse	Company Note	Alberto Francese		BUY	21.0	11.4				EUR	12M	Equity
03/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.27				EUR	12M	Equity
03/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.4				EUR	12M	Equity
03/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				EUR	12M	Equity
03/11/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
03/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.95				EUR	12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
03/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	9.2				EUR	12M	Equity
03/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity
03/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.6				EUR	12M	Equity
03/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	196.0				EUR	12M	Equity
03/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				EUR	12M	Equity
03/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.51				EUR	12M	Equity
03/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				EUR	12M	Equity
03/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.2				EUR	12M	Equity
03/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.2				EUR	12M	Equity
03/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51			0.36	EUR	12M	Equity
03/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.6				EUR	12M	Equity
03/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				EUR	12M	Equity
03/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.44				EUR	12M	Equity
03/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.2				EUR	12M	Equity
03/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.7				EUR	12M	Equity
03/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.9				EUR	12M	Equity
03/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.1				EUR	12M	Equity
02/11/2022	Davide Campari	Company Note	Luca Bacoccoli		BUY	11.5	9.2				EUR	12M	Equity
02/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
02/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
02/11/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				EUR	12M	Equity
02/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	199.1				EUR	12M	Equity
02/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.8				EUR	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				EUR	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				EUR	12M	Equity
01/11/2022	Unicredit	Company Note	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.91				EUR	12M	Equity
01/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.1				EUR	12M	Equity
01/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.3				EUR	12M	Equity
01/11/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.2				EUR	12M	Equity
01/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				EUR	12M	Equity
01/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				EUR	12M	Equity
01/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.5				EUR	12M	Equity
31/10/2022	Mediobanca	Company Note	Manuela Meroni		BUY	11.7	9.1				EUR	12M	Equity
31/10/2022	Allfunds Group	Company Note	Elena Perini, CFA		BUY	8.7	6.5				EUR	12M	Equity
31/10/2022	Piaggio	Company Note	Monica Bosio		BUY	3.1	2.5				EUR	12M	Equity
31/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
31/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.5				EUR	12M	Equity
31/10/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	13.8				EUR	12M	Equity
31/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.1				EUR	12M	Equity
31/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.2				EUR	12M	Equity
31/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity
31/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.9				EUR	12M	Equity
31/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.72				EUR	12M	Equity
31/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
31/10/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
31/10/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.6				EUR	12M	Equity
31/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.5				EUR	12M	Equity
31/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
31/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.14				EUR	12M	Equity
31/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
31/10/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	20.6				EUR	12M	Equity
31/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/10/2022	Agatos	Company Note	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				EUR	12M	Equity
28/10/2022	Prysmian	Company Note	Monica Bosio		BUY	40.0	33.3				EUR	12M	Equity
28/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				EUR	12M	Equity
28/10/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.44				EUR	12M	Equity
28/10/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				EUR	12M	Equity
28/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	125.6				EUR	12M	Equity
28/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				EUR	12M	Equity
28/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.9				EUR	12M	Equity
28/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity
28/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				EUR	12M	Equity
28/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
28/10/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Marco Cristofori	BUY	2.00	1.31				EUR	12M	Equity
28/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				EUR	12M	Equity
28/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	9.1				EUR	12M	Equity
28/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.36	EUR	12M	Equity
28/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
28/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
28/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity

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28/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				EUR	12M	Equity
28/10/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	33.3				EUR	12M	Equity
28/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
28/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.18				EUR	12M	Equity
28/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	5.8				EUR	12M	Equity
28/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
28/10/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.8				EUR	12M	Equity
27/10/2022	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
27/10/2022	Lucisano Media Group	Company Note	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.31				EUR	12M	Equity
27/10/2022	OSAI Automation System	Company Note	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
27/10/2022	Labomar	Company Note	Bruno Permutti		ADD	9.4	7.8				EUR	12M	Equity
27/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	25.2				EUR	12M	Equity
27/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				EUR	12M	Equity
27/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	17.1				EUR	12M	Equity
27/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	136.0				EUR	12M	Equity
27/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				EUR	12M	Equity
27/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.5				EUR	12M	Equity
27/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
27/10/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	17.5	17.6				EUR	12M	Equity
27/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				EUR	12M	Equity
27/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
27/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	7.8				EUR	12M	Equity
27/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				EUR	12M	Equity
27/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.8				EUR	12M	Equity
27/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.48			0.33	EUR	12M	Equity
27/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.4				EUR	12M	Equity
27/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
27/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
27/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.1				EUR	12M	Equity
27/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.0				EUR	12M	Equity
27/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
26/10/2022	Iniziative Bresciane	Company Note	Youness N. El Alaoui		HOLD	17.5	17.6				EUR	12M	Equity
26/10/2022	TraWell	Company Note	Marco Cristofori	Giada Cabrino	BUY	9.1	4.9				EUR	12M	Equity
26/10/2022	Pirelli	Company Flash	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
26/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.0	3.2					12M	Equity
26/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	26.3				EUR	12M	Equity
26/10/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.1				EUR	12M	Equity
26/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.4				EUR	12M	Equity
26/10/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	20.5				EUR	12M	Equity
26/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
26/10/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.45				EUR	12M	Equity
26/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.0				EUR	12M	Equity
26/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.5				EUR	12M	Equity
26/10/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.8				EUR	12M	Equity
26/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.9				EUR	12M	Equity
26/10/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.94				EUR	12M	Equity
26/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
26/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	39.6				EUR	12M	Equity
26/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				EUR	12M	Equity
26/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
25/10/2022	First Capital	Company Note	Marco Cristofori	Alberto Francese	BUY	24.3	20.3				EUR	12M	Equity
25/10/2022	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		BUY	25.5	15.0				EUR	12M	Equity
25/10/2022	Medica	Company Note	Bruno Permutti		HOLD	31.4	28.6				EUR	12M	Equity
25/10/2022	Sogefi	Company Note	Monica Bosio		HOLD	0.95	0.89				EUR	12M	Equity
25/10/2022	INWIT	Company Note	Antonella Frongillo		BUY	12.4	8.5				EUR	12M	Equity
25/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				EUR	12M	Equity
25/10/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
25/10/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
25/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	16.2				EUR	12M	Equity
25/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.5				EUR	12M	Equity
25/10/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
25/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	0.89				EUR	12M	Equity
25/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
25/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.4				EUR	12M	Equity
25/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.6				EUR	12M	Equity
25/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				EUR	12M	Equity
24/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/10/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.3				EUR	12M	Equity
24/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.9				EUR	12M	Equity
24/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				EUR	12M	Equity
24/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	46.0				EUR	12M	Equity
24/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	38.0				HKD	12M	Equity
24/10/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.2				EUR	12M	Equity
24/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.86				EUR	12M	Equity
21/10/2022	A.L.A.	Company Note	Arianna Terazzi		BUY	15.8	12.4				EUR	12M	Equity
21/10/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
21/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				EUR	12M	Equity
21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				EUR	12M	Equity
21/10/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.3				EUR	12M	Equity
21/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity
21/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	37.8				EUR	12M	Equity
21/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.0				EUR	12M	Equity
21/10/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.70				EUR	12M	Equity
21/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.6				EUR	12M	Equity
21/10/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
21/10/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
21/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.80				EUR	12M	Equity
21/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/10/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
20/10/2022	Brunello Cucinelli	Company Flash	Oriana Cardani, CFA		ADD	59.0	52.2				EUR	12M	Equity
20/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				EUR	12M	Equity
20/10/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
20/10/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	9.7				EUR	12M	Equity
20/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	52.2				EUR	12M	Equity
20/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
20/10/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	1.93				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
20/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
20/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
19/10/2022	Grifal	Company Note	Youness N. El Alaoui		BUY	3.5	2.0				EUR	12M	Equity
19/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				EUR	12M	Equity
19/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.41				EUR	12M	Equity
19/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.8				EUR	12M	Equity
19/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	51.5				EUR	12M	Equity
19/10/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
19/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.3				EUR	12M	Equity
19/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.18	EUR	12M	Equity
19/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	5.3				EUR	12M	Equity
19/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
18/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.17				EUR	12M	Equity
18/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				EUR	12M	Equity
18/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity
18/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				EUR	12M	Equity
18/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
18/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.8				EUR	12M	Equity
18/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.17	EUR	12M	Equity
18/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				EUR	12M	Equity
17/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.9				EUR	12M	Equity
17/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	9.9				EUR	12M	Equity
17/10/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	28.4				EUR	12M	Equity
17/10/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / HOLD	13.30 / 3.80	5.99 / 3.21				EUR	12M	Equity
17/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	34.5				EUR	12M	Equity
17/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
17/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.17	No Rating		0.17	EUR	12M	Equity
14/10/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.3				EUR	12M	Equity
14/10/2022	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
14/10/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	7.8	5.3				EUR	12M	Equity
14/10/2022	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.5	14.6				EUR	12M	Equity
14/10/2022	Avio	Special Event Company Comment	Bruno Permutti		BUY	11.5	9.5				EUR	12M	Equity
14/10/2022	LU-VE	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				EUR	12M	Equity
14/10/2022	Italian Excellences - Mid Corp Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
14/10/2022	Aeffe	Special Event Company Comment	Oriana Cardani, CFA		HOLD	1.60	1.14				EUR	12M	Equity
14/10/2022	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.7	1.57				EUR	12M	Equity
14/10/2022	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	12.5	6.7			6.7	EUR	12M	Equity
14/10/2022	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	11.1				EUR	12M	Equity
14/10/2022	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	105.7				EUR	12M	Equity
14/10/2022	Wiit	Special Event Company Comment	Gabriele Berti		BUY	30.5	14.3				EUR	12M	Equity
14/10/2022	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	33.0	18.2				EUR	12M	Equity
14/10/2022	Biesse	Special Event Company Comment	Alberto Francese		BUY	22.0	12.3				EUR	12M	Equity
14/10/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.9				EUR	12M	Equity
14/10/2022	Prima Industrie	Special Event Company Comment	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
14/10/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.0	10.1				EUR	12M	Equity
14/10/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	5.0	3.0				EUR	12M	Equity

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14/10/2022	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.2				EUR	12M	Equity
14/10/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.4	11.0				EUR	12M	Equity
14/10/2022	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
14/10/2022	Elica	Special Event Company Comment	Alberto Francese		BUY	3.7	2.3				EUR	12M	Equity
14/10/2022	FNM	Special Event Company Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
14/10/2022	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
14/10/2022	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.6				EUR	12M	Equity
14/10/2022	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	0.91	0.69				EUR	12M	Equity
14/10/2022	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.4	7.0				EUR	12M	Equity
14/10/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	39.2	32.5				EUR	12M	Equity
14/10/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	25.5	15.5				EUR	12M	Equity
14/10/2022	IGD	Special Event Company Comment	Davide Candela		ADD	4.3	2.6				EUR	12M	Equity
14/10/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.4	1.39				EUR	12M	Equity
14/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.0				EUR	12M	Equity
14/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
14/10/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				EUR	12M	Equity
14/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.0				EUR	12M	Equity
14/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
14/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	105.7				EUR	12M	Equity
14/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	2.9				EUR	12M	Equity
13/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	25.6				EUR	12M	Equity
13/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.2				EUR	12M	Equity
13/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.0				EUR	12M	Equity
13/10/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.48				EUR	12M	Equity
13/10/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.0				EUR	12M	Equity
13/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/10/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.18			5.9	EUR	12M	Equity
12/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.2				EUR	12M	Equity
12/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
12/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				EUR	12M	Equity
12/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
12/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				EUR	12M	Equity
12/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	108.0				EUR	12M	Equity
12/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				EUR	12M	Equity
12/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
12/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.2				EUR	12M	Equity
11/10/2022	Italian Excellences - Mid Corp Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.60	1.09				EUR	12M	Equity
11/10/2022	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	10.4				EUR	12M	Equity
11/10/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	39.2	32.3				EUR	12M	Equity
11/10/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.0	11.2				EUR	12M	Equity
11/10/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.50				EUR	12M	Equity
11/10/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	19.0	9.4				EUR	12M	Equity
11/10/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	7.0			7.0	EUR	12M	Equity
11/10/2022	Eurotech	Aggregate Company Section	Alberto Francese		BUY	5.0	2.8				EUR	12M	Equity
11/10/2022	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/10/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.7	2.4				EUR	12M	Equity
11/10/2022	Wiit	Aggregate Company Section	Gabriele Berti		BUY	30.5	13.3				EUR	12M	Equity
11/10/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	33.0	18.4				EUR	12M	Equity
11/10/2022	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	105.3				EUR	12M	Equity
11/10/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.7	4.0				EUR	12M	Equity
11/10/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	25.5	13.1				EUR	12M	Equity
11/10/2022	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		No Rating		8.4				EUR	12M	Equity
11/10/2022	Prima Industrie	Aggregate Company Section	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
11/10/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.5	13.9				EUR	12M	Equity
11/10/2022	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	14.0	7.7				EUR	12M	Equity
11/10/2022	IGD	Aggregate Company Section	Davide Candela		ADD	4.3	2.7				EUR	12M	Equity
11/10/2022	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.4	7.1				EUR	12M	Equity
11/10/2022	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	0.91	0.71				EUR	12M	Equity
11/10/2022	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.4	10.8				EUR	12M	Equity
11/10/2022	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.4	1.35				EUR	12M	Equity
11/10/2022	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	63.8	54.3				EUR	12M	Equity
11/10/2022	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	7.8	5.6				EUR	12M	Equity
11/10/2022	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.7	5.0				EUR	12M	Equity
11/10/2022	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	10.2	7.1				EUR	12M	Equity
11/10/2022	FNM	Aggregate Company Section	Luca Bacoccoli		BUY	0.94	0.42				EUR	12M	Equity
11/10/2022	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
11/10/2022	Zignago Vetro	Aggregate Company Section	Marco Cristofori		BUY	15.6	11.1				EUR	12M	Equity
11/10/2022	Avio	Aggregate Company Section	Bruno Permutti		BUY	11.5	9.2				EUR	12M	Equity
11/10/2022	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	34.3	20.1				EUR	12M	Equity
11/10/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	25.6	21.2				EUR	12M	Equity
11/10/2022	FNM	Company Note	Luca Bacoccoli		BUY	0.71	0.47				EUR	12M	Equity
11/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/10/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	14.9				EUR	12M	Equity
11/10/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	27.7				EUR	12M	Equity
11/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	22.5				EUR	12M	Equity
11/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.8				EUR	12M	Equity
11/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.4				EUR	12M	Equity
11/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.47				EUR	12M	Equity
11/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				EUR	12M	Equity
11/10/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				EUR	12M	Equity
11/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	8.7				EUR	12M	Equity
11/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				EUR	12M	Equity
11/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
10/10/2022	Leone Film Group	Company Note	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				EUR	12M	Equity
10/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/10/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
10/10/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.6				EUR	12M	Equity
10/10/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD / BUY	3.80 / 13.30	3.81 / 5.94				EUR	12M	Equity
10/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.1				EUR	12M	Equity
10/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
10/10/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				EUR	12M	Equity
10/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
10/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
10/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				EUR	12M	Equity
10/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity

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10/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	3.96 / 2.12				EUR	12M	Equity
10/10/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	14.2				EUR	12M	Equity
07/10/2022	Franchi Umberto Marmi	Company Note	Youness N. El Alaoui		BUY	12.7	9.4				EUR	12M	Equity
07/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	13.1				EUR	12M	Equity
07/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.4				EUR	12M	Equity
07/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.2				EUR	12M	Equity
07/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.6				EUR	12M	Equity
07/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
07/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.11 / 2.18				EUR	12M	Equity
07/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	53.5	45.4				EUR	12M	Equity
06/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
06/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
06/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
06/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.2				EUR	12M	Equity
06/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	35.7				EUR	12M	Equity
06/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.1				EUR	12M	Equity
06/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	45.4				EUR	12M	Equity
06/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
06/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
06/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.3				EUR	12M	Equity
05/10/2022	Technoprobe	Company Note	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.3				EUR	12M	Equity
05/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/10/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.7				EUR	12M	Equity
05/10/2022	Anima Holding / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		BUY / BUY	4.50 / 11.90	3.20 / 8.18				EUR	12M	Equity
05/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	15.2				EUR	12M	Equity
05/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.2				EUR	12M	Equity
05/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
05/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.2				EUR	12M	Equity
05/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.6				EUR	12M	Equity
05/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.2				EUR	12M	Equity
05/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.2				EUR	12M	Equity
05/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
05/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
05/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.6				EUR	12M	Equity
05/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/10/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.5				EUR	12M	Equity
04/10/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
04/10/2022	Seri Industrial	Company Note	Marco Cristofori	Gabriele Berti	BUY	10.9	5.9				EUR	12M	Equity
04/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.19				EUR	12M	Equity
04/10/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	9.4				EUR	12M	Equity
04/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	4.9				EUR	12M	Equity
04/10/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
04/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.47			0.31	EUR	12M	Equity

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04/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
04/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.1				EUR	12M	Equity
04/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.4				EUR	12M	Equity
04/10/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	110.4				EUR	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				EUR	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				EUR	12M	Equity
04/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.5				EUR	12M	Equity
04/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/10/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
03/10/2022	Avio	Company Note	Bruno Permutti		BUY	11.5	9.2				EUR	12M	Equity
03/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				EUR	12M	Equity
03/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.9				EUR	12M	Equity
03/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	50.1				EUR	12M	Equity
03/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
03/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity
03/10/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 32.90	14.02 / 28.60				EUR	12M	Equity
03/10/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	18.4				EUR	12M	Equity
03/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.83				EUR	12M	Equity
03/10/2022	Lucisano Media Group	Equity Daily - Comment	Marco Cristofori		BUY	2.4	1.22				EUR	12M	Equity
03/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.1				EUR	12M	Equity
03/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.4				EUR	12M	Equity
03/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	36.4				HKD	12M	Equity
03/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
03/10/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.0				EUR	12M	Equity
03/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				EUR	12M	Equity
03/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/09/2022	SECO	Company Note	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				EUR	12M	Equity
30/09/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	55.3	48.8				EUR	12M	Equity
30/09/2022	Triboo	Company Note	Gabriele Berti		BUY	2.5	1.08				EUR	12M	Equity
30/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	10.9				EUR	12M	Equity
30/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.70				EUR	12M	Equity
30/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				EUR	12M	Equity
30/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	10.8				EUR	12M	Equity
30/09/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
30/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
30/09/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	25.9	20.6				EUR	12M	Equity
30/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.42				EUR	12M	Equity
30/09/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	7.9				EUR	12M	Equity
30/09/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	1.99				EUR	12M	Equity
30/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.3				EUR	12M	Equity
30/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.6				EUR	12M	Equity
30/09/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	5.2				EUR	12M	Equity
30/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
30/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
30/09/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	4.9				EUR	12M	Equity
30/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.08				EUR	12M	Equity
30/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.2				EUR	12M	Equity
30/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/09/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.0	2.7				EUR	12M	Equity
29/09/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	8.7	4.9				EUR	12M	Equity
29/09/2022	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	12.8	11.8				EUR	12M	Equity
29/09/2022	Be	Company Note	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
29/09/2022	Snam	Company Note	Davide Candela		ADD	5.3	4.2				EUR	12M	Equity
29/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/09/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.3				EUR	12M	Equity
29/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.5				EUR	12M	Equity
29/09/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
29/09/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
29/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	10.8				EUR	12M	Equity
29/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
29/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	4.9				EUR	12M	Equity
29/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	UR	28.9				EUR	12M	Equity
29/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.43			0.30	EUR	12M	Equity
29/09/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	7.8				EUR	12M	Equity
29/09/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.23				EUR	12M	Equity
29/09/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.2				EUR	12M	Equity
29/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
28/09/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.6				EUR	12M	Equity
28/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.2				EUR	12M	Equity
28/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	30.0				EUR	12M	Equity
28/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
28/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	15.9	HOLD	12.5	11.2	EUR	12M	Equity
28/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
28/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.3				EUR	12M	Equity
28/09/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
28/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.0				EUR	12M	Equity
28/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	29.1				EUR	12M	Equity
28/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.31	EUR	12M	Equity
28/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.0				EUR	12M	Equity
28/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.1				EUR	12M	Equity
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
27/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.5				EUR	12M	Equity
27/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				EUR	12M	Equity
27/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				EUR	12M	Equity
27/09/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.6				EUR	12M	Equity
27/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	16.1	HOLD	12.5	11.2	EUR	12M	Equity
27/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.4				EUR	12M	Equity
27/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.6				EUR	12M	Equity
27/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.1				EUR	12M	Equity
27/09/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.36				EUR	12M	Equity
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
27/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.7				EUR	12M	Equity
27/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				EUR	12M	Equity
27/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	109.3				EUR	12M	Equity

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27/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	6.9				EUR	12M	Equity
27/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
26/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.2				EUR	12M	Equity
26/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				EUR	12M	Equity
26/09/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.2				EUR	12M	Equity
26/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity
26/09/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.9				EUR	12M	Equity
26/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.0				EUR	12M	Equity
26/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
26/09/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	29.4				EUR	12M	Equity
26/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	13.6				EUR	12M	Equity
26/09/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/09/2022	Anima Holding / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Elena Perini, CFA		BUY / Susp	4.50 / Susp	3.11 / 0.30				EUR	12M	Equity
23/09/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
23/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.8				EUR	12M	Equity
23/09/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.76				EUR	12M	Equity
23/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.5				EUR	12M	Equity
23/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.33	EUR	12M	Equity
23/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
23/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	106.6				EUR	12M	Equity
23/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.9				EUR	12M	Equity
23/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.3				EUR	12M	Equity
22/09/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	7.5	6.0				EUR	12M	Equity
22/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.85				EUR	12M	Equity
22/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.29				EUR	12M	Equity
22/09/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.0				EUR	12M	Equity
22/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
22/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.34	EUR	12M	Equity
22/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.88				EUR	12M	Equity
22/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
22/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	14.8				EUR	12M	Equity
22/09/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
21/09/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				EUR	12M	Equity
21/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	51.7				EUR	12M	Equity
21/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				EUR	12M	Equity
21/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
21/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.54				EUR	12M	Equity
21/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				EUR	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				EUR	12M	Equity
20/09/2022	Wiit	Company Note	Gabriele Berti		BUY	30.5	16.0				EUR	12M	Equity
20/09/2022	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/09/2022	Piaggio	Company Note	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
20/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/09/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	26.8				EUR	12M	Equity
20/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/09/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.24				EUR	12M	Equity
20/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.2				EUR	12M	Equity
20/09/2022	Generali / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		ADD / BUY	18.00 / 11.90	15.17 / 8.31				EUR	12M	Equity
20/09/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.96				EUR	12M	Equity
20/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				EUR	12M	Equity
20/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.1				EUR	12M	Equity
20/09/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	44.0				EUR	12M	Equity
20/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.57				EUR	12M	Equity
20/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
20/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
20/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.5				EUR	12M	Equity
20/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
20/09/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.0				EUR	12M	Equity
19/09/2022	Italgas	Company Note	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
19/09/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	25.5	16.5				EUR	12M	Equity
19/09/2022	Cellularline	Company Note	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
19/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.29				EUR	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				EUR	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				EUR	12M	Equity
19/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	12.2				EUR	12M	Equity
19/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	50.3				EUR	12M	Equity
19/09/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
19/09/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	11.8				EUR	12M	Equity
19/09/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.2				EUR	12M	Equity
19/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.40	EUR	12M	Equity
19/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.55				EUR	12M	Equity
19/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				EUR	12M	Equity
19/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.3				EUR	12M	Equity
19/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
19/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.29				EUR	12M	Equity
19/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
16/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	13.2				EUR	12M	Equity
16/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.4				EUR	12M	Equity
16/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.37				EUR	12M	Equity
16/09/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD / BUY	3.80 / 13.30	3.71 / 6.17				EUR	12M	Equity
16/09/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	41.6				EUR	12M	Equity
16/09/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
16/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
16/09/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
16/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.2				EUR	12M	Equity
16/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.1				EUR	12M	Equity
16/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	22.8				EUR	12M	Equity
16/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
16/09/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.7				EUR	12M	Equity
16/09/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	32.1				EUR	12M	Equity
16/09/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.6				EUR	12M	Equity

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16/09/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.1				EUR	12M	Equity
15/09/2022	Alkemy	Company Note	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
15/09/2022	Esprinet	Company Note	Gabriele Berti		BUY	13.3	6.3				EUR	12M	Equity
15/09/2022	LU-VE	Company Note	Marco Cristofori	Alberto Francese	ADD	25.6	23.4				EUR	12M	Equity
15/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.8				EUR	12M	Equity
15/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/09/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.3				EUR	12M	Equity
15/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	23.4				EUR	12M	Equity
15/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
15/09/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
15/09/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	41.4				HKD	12M	Equity
15/09/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.6				EUR	12M	Equity
15/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	122.9				EUR	12M	Equity
15/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.7				EUR	12M	Equity
15/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.9				EUR	12M	Equity
15/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/09/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	120.3				EUR	12M	Equity
14/09/2022	Banco BPM	Company Note	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
14/09/2022	NB Aurora	Company Note	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
14/09/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.1	3.5				EUR	12M	Equity
14/09/2022	Orsero	Company Note	Gabriele Berti		BUY	20.5	16.2				EUR	12M	Equity
14/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/09/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.4				EUR	12M	Equity
14/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	12.3				EUR	12M	Equity
14/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.5				EUR	12M	Equity
14/09/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
14/09/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
14/09/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	133.4				EUR	12M	Equity
14/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.9				EUR	12M	Equity
14/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.5				EUR	12M	Equity
14/09/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	6.4				EUR	12M	Equity
14/09/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	195.6				EUR	12M	Equity
14/09/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	8.1				EUR	12M	Equity
14/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	23.1				EUR	12M	Equity
14/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.56			0.42	EUR	12M	Equity
14/09/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
14/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	16.2				EUR	12M	Equity
14/09/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
14/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
14/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	120.3				EUR	12M	Equity
14/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.6				EUR	12M	Equity
14/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/09/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	18.5				EUR	12M	Equity
13/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	12.0				EUR	12M	Equity
13/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.5				EUR	12M	Equity
13/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
13/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
13/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.4				EUR	12M	Equity
13/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.4				EUR	12M	Equity
13/09/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7				EUR	12M	Equity
13/09/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	16.9				EUR	12M	Equity
13/09/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.9				EUR	12M	Equity
13/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.8				EUR	12M	Equity
13/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
13/09/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	18.7				EUR	12M	Equity
12/09/2022	Digital Value	Company Note	Gabriele Berti		BUY	122.5	67.5				EUR	12M	Equity
12/09/2022	Eurotech	Company Note	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
12/09/2022	Valsoia	Company Note	Gabriele Berti		BUY	16.0	10.3				EUR	12M	Equity
12/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.7				EUR	12M	Equity
12/09/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	12.5				EUR	12M	Equity
12/09/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	27.2				EUR	12M	Equity
12/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.31				EUR	12M	Equity
12/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
12/09/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.2	2.8				EUR	12M	Equity
12/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.6				EUR	12M	Equity
12/09/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	32.3				EUR	12M	Equity
12/09/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.49				EUR	12M	Equity
12/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.7				EUR	12M	Equity
12/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity
12/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.57			0.43	EUR	12M	Equity
12/09/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.8				EUR	12M	Equity
12/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	16.8				EUR	12M	Equity
12/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
12/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
12/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.7				EUR	12M	Equity
12/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.3				EUR	12M	Equity
12/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.5				EUR	12M	Equity
12/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
12/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.8				EUR	12M	Equity
12/09/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.27 / 2.19				EUR	12M	Equity
12/09/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	10.3				EUR	12M	Equity
09/09/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	8.4	7.5				EUR	12M	Equity
09/09/2022	Salvatore Ferragamo	Company Flash	Oriana Cardani, CFA		HOLD	15.4	15.4				EUR	12M	Equity
09/09/2022	ENAV	Special Event Company Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.1				EUR	12M	Equity
09/09/2022	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	8.6	5.0				EUR	12M	Equity
09/09/2022	Buzzi Unicem	Special Event Company Comment	Bruno Permutti		ADD	20.6	16.3			14.2	EUR	12M	Equity
09/09/2022	ERG	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
09/09/2022	Snam	Special Event Company Comment	Davide Candela		HOLD	5.4	4.7				EUR	12M	Equity
09/09/2022	Enel	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
09/09/2022	Unipol / UnipolSai	Special Event Company Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.13 / 2.15				EUR	12M	Equity
09/09/2022	Prysmian	Special Event Company Comment	Monica Bosio		BUY	39.2	32.2				EUR	12M	Equity
09/09/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.5	17.5				EUR	12M	Equity
09/09/2022	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.3	4.7				EUR	12M	Equity
09/09/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	39.2	33.8				EUR	12M	Equity
09/09/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	7.8	5.6				EUR	12M	Equity
09/09/2022	Italgas	Special Event Company Comment	Davide Candela		ADD	6.2	5.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/09/2022	Acea	Special Event Company Comment	Davide Candela		BUY	UR	11.6				EUR	12M	Equity
09/09/2022	Moncler	Special Event Company Comment	Oriana Cardani, CFA		ADD	49.3	44.2				EUR	12M	Equity
09/09/2022	A2A	Special Event Company Comment	Davide Candela		BUY	1.67	1.07				EUR	12M	Equity
09/09/2022	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	9.3				EUR	12M	Equity
09/09/2022	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	8.6	6.5				EUR	12M	Equity
09/09/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/09/2022	Telecom Italia	Special Event Company Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
09/09/2022	Iren	Special Event Company Comment	Davide Candela		BUY	3.2	1.46				EUR	12M	Equity
09/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.6				EUR	12M	Equity
09/09/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	12.6				EUR	12M	Equity
09/09/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
09/09/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/09/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
09/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				EUR	12M	Equity
09/09/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	11.2				EUR	12M	Equity
09/09/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.7				EUR	12M	Equity
09/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity
09/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.1				EUR	12M	Equity
09/09/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	20.4				EUR	12M	Equity
09/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.8				EUR	12M	Equity
09/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/09/2022	Maire Tecnimont	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.5				EUR	12M	Equity
08/09/2022	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.0				EUR	12M	Equity
08/09/2022	Amplifon	Special Event Company Comment	Bruno Permutti		HOLD	32.0	25.3				EUR	12M	Equity
08/09/2022	Ferrari	Special Event Company Comment	Monica Bosio		ADD	239.1	194.2				EUR	12M	Equity
08/09/2022	Eni	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
08/09/2022	Leonardo	Special Event Company Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
08/09/2022	Pirelli	Special Event Company Comment	Monica Bosio		BUY	5.5	3.8				EUR	12M	Equity
08/09/2022	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	9.4				EUR	12M	Equity
08/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	16.0				EUR	12M	Equity
08/09/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
08/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
08/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.7				EUR	12M	Equity
08/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
08/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.3				EUR	12M	Equity
08/09/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	63.8				EUR	12M	Equity
08/09/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.46				EUR	12M	Equity
08/09/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	8.8				EUR	12M	Equity
08/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.2				EUR	12M	Equity
08/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity
08/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	24.0				EUR	12M	Equity
08/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.56			0.42	EUR	12M	Equity
08/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	32.6				EUR	12M	Equity
08/09/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
08/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
08/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
08/09/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.13 / 2.14				EUR	12M	Equity
08/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/09/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	39.2	31.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/09/2022	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.15 / 2.16				EUR	12M	Equity
07/09/2022	Davide Campari	Special Event Company Comment	Luca Bacoccoli		ADD	12.0	9.6				EUR	12M	Equity
07/09/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.0	11.3				EUR	12M	Equity
07/09/2022	illimity	Special Event Company Comment	Manuela Meroni		BUY	13.3	8.0				EUR	12M	Equity
07/09/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.4	11.5				EUR	12M	Equity
07/09/2022	IGD	Special Event Company Comment	Davide Candela		ADD	4.3	3.3				EUR	12M	Equity
07/09/2022	Banca Generali	Special Event Company Comment	Elena Perini, CFA		ADD	32.9	26.4				EUR	12M	Equity
07/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2022	Anima Holding / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Elena Perini, CFA		BUY / Susp	4.50 / Susp	3.25 / 0.29				EUR	12M	Equity
07/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
07/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
07/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
07/09/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / HOLD	14.60 / 3.80	6.01 / 3.72				EUR	12M	Equity
07/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.8				EUR	12M	Equity
07/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.4				EUR	12M	Equity
07/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.7				EUR	12M	Equity
07/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.4				EUR	12M	Equity
07/09/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.0				EUR	12M	Equity
07/09/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.7				EUR	12M	Equity
07/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.5				EUR	12M	Equity
07/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.3				EUR	12M	Equity
07/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
07/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/09/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	17.7				EUR	12M	Equity
06/09/2022	Wiit	Company Note	Gabriele Berti		BUY	30.5	17.7				EUR	12M	Equity
06/09/2022	Comer Industries	Company Note	Marco Cristofori	Alberto Francese	BUY	32.8	22.0				EUR	12M	Equity
06/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	6.3	4.8					12M	Equity
06/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	7.8				EUR	12M	Equity
06/09/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
06/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				EUR	12M	Equity
06/09/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	22.0				EUR	12M	Equity
06/09/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/09/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
06/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.6				EUR	12M	Equity
06/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.8				EUR	12M	Equity
06/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
06/09/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	10.5				EUR	12M	Equity
05/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	7.9				EUR	12M	Equity
05/09/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	68.7				EUR	12M	Equity
05/09/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
05/09/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.1				EUR	12M	Equity
05/09/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/09/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
05/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.8				EUR	12M	Equity
05/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
05/09/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	10.7				EUR	12M	Equity
05/09/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.1				EUR	12M	Equity
02/09/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.5				EUR	12M	Equity
02/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.1				EUR	12M	Equity
02/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
02/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	17.0				EUR	12M	Equity
02/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	30.9				EUR	12M	Equity
02/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.1				EUR	12M	Equity
02/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
01/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
01/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.32				EUR	12M	Equity
01/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
01/09/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.8				EUR	12M	Equity
01/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.8				EUR	12M	Equity
01/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	20.8				EUR	12M	Equity
01/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.3				EUR	12M	Equity
31/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/08/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	12.5				EUR	12M	Equity
31/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	53.9				EUR	12M	Equity
31/08/2022	EXOR / Piaggio	Equity Daily - Comment	Monica Bosio		BUY / BUY	91.33 / 3.30	60.80 / 2.45				EUR	12M	Equity
31/08/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
31/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.8				EUR	12M	Equity
31/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	7.9				EUR	12M	Equity
31/08/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
31/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/08/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
30/08/2022	SIT	Company Note	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
30/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	54.0				EUR	12M	Equity
30/08/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.6				EUR	12M	Equity
30/08/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
30/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
30/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
30/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.09 / 2.17				EUR	12M	Equity
30/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	26.1				EUR	12M	Equity
29/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
29/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	31.7				EUR	12M	Equity
29/08/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.5				EUR	12M	Equity
29/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
26/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	56.4				EUR	12M	Equity
26/08/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.22				EUR	12M	Equity
26/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	205.8				EUR	12M	Equity
26/08/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.68				EUR	12M	Equity
26/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	32.1				EUR	12M	Equity
26/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
25/08/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	62.1	56.6				EUR	12M	Equity
25/08/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.7	1.68				EUR	12M	Equity
25/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity

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25/08/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
25/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
24/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/08/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
24/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
23/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/08/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
23/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.0				EUR	12M	Equity
23/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.9				EUR	12M	Equity
23/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
23/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/08/2022	Banca Finnat	Company Note	Alberto Francese		No Rating		0.31				EUR	12M	Equity
22/08/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.0	39.1				EUR	12M	Equity
22/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	39.1				EUR	12M	Equity
22/08/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	12.0				EUR	12M	Equity
19/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	12.9				EUR	12M	Equity
19/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.8				EUR	12M	Equity
18/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.8				EUR	12M	Equity
18/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.7				EUR	12M	Equity
18/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
18/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.3				EUR	12M	Equity
18/08/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.0				EUR	12M	Equity
18/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	22.2				EUR	12M	Equity
17/08/2022	Amplifon	Company Note	Bruno Permutti		HOLD	32.0	29.1				EUR	12M	Equity
17/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	29.1				EUR	12M	Equity
17/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.5			8.5	EUR	12M	Equity
16/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	No Rating		8.7					12M	Equity
16/08/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	64.7				EUR	12M	Equity
16/08/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	65.9				EUR	12M	Equity
16/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	209.0				EUR	12M	Equity
16/08/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	45.8				HKD	12M	Equity
16/08/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
16/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
16/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.42 / 2.26				EUR	12M	Equity
12/08/2022	REVO Insurance	Company Note	Elena Perini, CFA		No Rating		8.9				EUR	12M	Equity
12/08/2022	BB Biotech	Company Note	Bruno Permutti		HOLD	63.8	64.7				EUR	12M	Equity
12/08/2022	Fincantieri	Company Note	Monica Bosio		HOLD	0.51	0.51				EUR	12M	Equity
12/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.0				EUR	12M	Equity
12/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.4				EUR	12M	Equity
12/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.9				EUR	12M	Equity
12/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
12/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.6				EUR	12M	Equity
12/08/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.51				EUR	12M	Equity

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12/08/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.44	EUR	12M	Equity
11/08/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.0				EUR	12M	Equity
11/08/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	8.6	6.8				EUR	12M	Equity
11/08/2022	Banca IFIS	Company Note	Manuela Meroni		BUY	19.4	13.0				EUR	12M	Equity
11/08/2022	Azimut Holding	Company Note	Elena Perini, CFA		ADD	20.3	17.2				EUR	12M	Equity
11/08/2022	Generalfinance	Company Note - IOC	Manuela Meroni	Elena Perini, CFA	BUY	10.2	7.2				EUR	12M	Equity
11/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.8				EUR	12M	Equity
11/08/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.2				EUR	12M	Equity
11/08/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	10.2	7.2				EUR	12M	Equity
11/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.3				EUR	12M	Equity
11/08/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.0				EUR	12M	Equity
11/08/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.65				EUR	12M	Equity
11/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.4				EUR	12M	Equity
10/08/2022	Generali	Company Note	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity
10/08/2022	Ascopiave	Company Note	Davide Candela		BUY	3.7	2.8				EUR	12M	Equity
10/08/2022	illimity	Company Note	Manuela Meroni		BUY	13.3	9.5				EUR	12M	Equity
10/08/2022	Prysmian	Company Note	Monica Bosio		BUY	39.2	31.4				EUR	12M	Equity
10/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/08/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	6.4				EUR	12M	Equity
10/08/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.0				EUR	12M	Equity
10/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.8				EUR	12M	Equity
10/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	9.5				EUR	12M	Equity
10/08/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
10/08/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.0	13.0				EUR	12M	Equity
10/08/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
10/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.4				EUR	12M	Equity
10/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	31.4				EUR	12M	Equity
09/08/2022	IGD	Company Note	Davide Candela		ADD	4.3	3.7				EUR	12M	Equity
09/08/2022	MARR	Company Note	Alberto Francese		BUY	19.0	13.2				EUR	12M	Equity
09/08/2022	Cementir Holding	Company Note	Bruno Permutti		BUY	7.8	6.5				EUR	12M	Equity
09/08/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	14.0	8.2				EUR	12M	Equity
09/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/08/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	17.0				EUR	12M	Equity
09/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.9				EUR	12M	Equity
09/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	8.2				EUR	12M	Equity
09/08/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
09/08/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.22 / 8.99	No Rating		0.21	EUR	12M	Equity
09/08/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.8				EUR	12M	Equity
08/08/2022	Datalogic	Company Note	Alberto Francese		BUY	12.4	7.9				EUR	12M	Equity
08/08/2022	Tinexta	Company Note	Gabriele Berti		BUY	33.0	23.7				EUR	12M	Equity
08/08/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.5	8.4			8.4	EUR	12M	Equity
08/08/2022	Tenaris	Company Note	Davide Candela	Marco Cristofori	BUY	17.3	12.6				EUR	12M	Equity
08/08/2022	Reply	Company Note	Antonella Frongillo		ADD	149.1	129.6				EUR	12M	Equity
08/08/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
08/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/08/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.3				EUR	12M	Equity
08/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
08/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.7				EUR	12M	Equity
08/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
08/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity

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08/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
08/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.5				EUR	12M	Equity
08/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.4			8.4	EUR	12M	Equity
08/08/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.51				EUR	12M	Equity
08/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	9.6				EUR	12M	Equity
08/08/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	33.6				EUR	12M	Equity
08/08/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	49.3				EUR	12M	Equity
08/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	4.4				EUR	12M	Equity
08/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	126.0				EUR	12M	Equity
08/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.64				EUR	12M	Equity
08/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
08/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
08/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	12.6				EUR	12M	Equity
08/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	23.7				EUR	12M	Equity
08/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.31 / 2.24				EUR	12M	Equity
05/08/2022	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.89	1.56				EUR	12M	Equity
05/08/2022	Pirelli	Company Note	Monica Bosio		BUY	5.5	4.3				EUR	12M	Equity
05/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.8				EUR	12M	Equity
05/08/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
05/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	29.0				EUR	12M	Equity
05/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.7				EUR	12M	Equity
05/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.45				EUR	12M	Equity
05/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.45				EUR	12M	Equity
05/08/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	36.8	21.8				EUR	12M	Equity
05/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.6				EUR	12M	Equity
05/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	8.1				EUR	12M	Equity
05/08/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.4				EUR	12M	Equity
05/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	33.0				EUR	12M	Equity
05/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.5			8.5	EUR	12M	Equity
05/08/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.3				EUR	12M	Equity
05/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	UR	3.7				EUR	12M	Equity
05/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	10.3				EUR	12M	Equity
05/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
05/08/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	13.5				EUR	12M	Equity
05/08/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	15.3				EUR	12M	Equity
05/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	UR	4.3				EUR	12M	Equity
05/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.4				EUR	12M	Equity
05/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.0				EUR	12M	Equity
05/08/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.22 / 10.04	No Rating		0.21	EUR	12M	Equity
05/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
05/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	12.6				EUR	12M	Equity
05/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.6				EUR	12M	Equity
05/08/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.26				EUR	12M	Equity
05/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.22 / 2.26				EUR	12M	Equity
05/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/08/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.0	12.5				EUR	12M	Equity
04/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.5				EUR	12M	Equity
04/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.2				EUR	12M	Equity
04/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		ADD	4.2	2.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.1				EUR	12M	Equity
04/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.8				EUR	12M	Equity
04/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.42				EUR	12M	Equity
04/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.43				EUR	12M	Equity
04/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
04/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	13.4				EUR	12M	Equity
04/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	18.0			14.2	EUR	12M	Equity
04/08/2022	COIMA RES	Equity Daily - Comment	Davide Candela		No Rating		10.0				EUR	12M	Equity
04/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.6				EUR	12M	Equity
04/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	7.5				EUR	12M	Equity
04/08/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
04/08/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	134.8				EUR	12M	Equity
04/08/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	63.4				EUR	12M	Equity
04/08/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
04/08/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				EUR	12M	Equity
04/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	32.5				EUR	12M	Equity
04/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	5.0	3.6				EUR	12M	Equity
04/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	9.9				EUR	12M	Equity
04/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
04/08/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/08/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.6				EUR	12M	Equity
04/08/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.7				EUR	12M	Equity
04/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.1				EUR	12M	Equity
04/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
04/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		HOLD	22.6	23.8				EUR	12M	Equity
04/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.38				EUR	12M	Equity
04/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.5				EUR	12M	Equity
04/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.0				EUR	12M	Equity
04/08/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.9				EUR	12M	Equity
04/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
04/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	13.1				EUR	12M	Equity
04/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.1				EUR	12M	Equity
04/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.4				EUR	12M	Equity
04/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.2				EUR	12M	Equity
04/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.6	4.1				EUR	12M	Equity
03/08/2022	Biesse	Company Note	Alberto Francese		BUY	22.0	13.4				EUR	12M	Equity
03/08/2022	COIMA RES	Company Note	Davide Candela		No Rating		10.0				EUR	12M	Equity
03/08/2022	Prima Industrie	Company Note	Alberto Francese		HOLD	22.6	23.8				EUR	12M	Equity
03/08/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
03/08/2022	Elica	Company Note	Alberto Francese		BUY	3.7	2.9				EUR	12M	Equity
03/08/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	2.4	1.53				EUR	12M	Equity
03/08/2022	Zignago Vetro	Company Note	Marco Cristofori	Alberto Francese	BUY	15.6	11.9				EUR	12M	Equity
03/08/2022	Ferrari	Company Flash	Monica Bosio		ADD	239.1	209.1				EUR	12M	Equity
03/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/08/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
03/08/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.46				EUR	12M	Equity
03/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.2				EUR	12M	Equity
03/08/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.7				EUR	12M	Equity
03/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	28.4				EUR	12M	Equity
03/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.42				EUR	12M	Equity
03/08/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.53				EUR	12M	Equity
03/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
03/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.5			14.2	EUR	12M	Equity
03/08/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.83				EUR	12M	Equity
03/08/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	135.5				EUR	12M	Equity
03/08/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.9				EUR	12M	Equity
03/08/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
03/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.4				EUR	12M	Equity
03/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	209.1				EUR	12M	Equity
03/08/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.1				EUR	12M	Equity
03/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
03/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	5.0	3.6				EUR	12M	Equity
03/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
03/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	40.8				EUR	12M	Equity
03/08/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
03/08/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
03/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.2				EUR	12M	Equity
03/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	122.2				EUR	12M	Equity
03/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.35				EUR	12M	Equity
03/08/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	14.0				EUR	12M	Equity
03/08/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	7.0				EUR	12M	Equity
03/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
03/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
03/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	13.2				EUR	12M	Equity
03/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	33.4				EUR	12M	Equity
03/08/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.9				EUR	12M	Equity
02/08/2022	Mediobanca	Company Note	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
02/08/2022	Stellantis	Company Note	Monica Bosio		BUY	18.7	14.0				EUR	12M	Equity
02/08/2022	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.60	1.46				EUR	12M	Equity
02/08/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	32.9	28.4				EUR	12M	Equity
02/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
02/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.8			14.2	EUR	12M	Equity
02/08/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.86				EUR	12M	Equity
02/08/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	18.5				EUR	12M	Equity
02/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	195.5	206.2				EUR	12M	Equity
02/08/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.1				EUR	12M	Equity
02/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.9				EUR	12M	Equity
02/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	41.6				EUR	12M	Equity
02/08/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.7				EUR	12M	Equity
02/08/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.6				EUR	12M	Equity
02/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
02/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	128.0				EUR	12M	Equity
02/08/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	UR	14.0				EUR	12M	Equity
02/08/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.21 / 10.12	No Rating		0.20	EUR	12M	Equity
02/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
02/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
01/08/2022	De' Longhi	Company Note	Luca Bacoccoli		HOLD	19.6	18.5				EUR	12M	Equity
01/08/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.2				EUR	12M	Equity
01/08/2022	Buzzi Unicem	Company Note	Bruno Permutti		ADD	20.6	17.8			14.2	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/08/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.20				EUR	12M	Equity
01/08/2022	CNH Industrial	Company Note	Monica Bosio		BUY	15.4	12.5				EUR	12M	Equity
01/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	0.27	0.20					12M	Equity
01/08/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.26				EUR	12M	Equity
01/08/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.2				EUR	12M	Equity
01/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.4				EUR	12M	Equity
01/08/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				EUR	12M	Equity
01/08/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.56				EUR	12M	Equity
01/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.7	13.9				EUR	12M	Equity
01/08/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	10.3				EUR	12M	Equity
01/08/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	12.5				EUR	12M	Equity
01/08/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.20				EUR	12M	Equity
01/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
01/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
01/08/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	68.4				EUR	12M	Equity
01/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
01/08/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.0				EUR	12M	Equity
01/08/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.2				EUR	12M	Equity
01/08/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.4				EUR	12M	Equity
01/08/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.4				EUR	12M	Equity
01/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Under Review	UR	22.5				EUR	12M	Equity
01/08/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.72				EUR	12M	Equity
01/08/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.24				EUR	12M	Equity
01/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.20	EUR	12M	Equity
29/07/2022	Iveco Group	Company Flash	Monica Bosio		BUY	8.6	5.9				EUR	12M	Equity
29/07/2022	Orsero	Company Note	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
29/07/2022	Brembo	Company Note	Monica Bosio		HOLD	11.0	10.0				EUR	12M	Equity
29/07/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.20				EUR	12M	Equity
29/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	1.51				EUR	12M	Equity
29/07/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	7.0				EUR	12M	Equity
29/07/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	32.4				EUR	12M	Equity
29/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.3				EUR	12M	Equity
29/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				EUR	12M	Equity
29/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.9				EUR	12M	Equity
29/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	27.3				EUR	12M	Equity
29/07/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.50				EUR	12M	Equity
29/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	UR	10.0				EUR	12M	Equity
29/07/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	11.5				EUR	12M	Equity
29/07/2022	COIMA RES	Equity Daily - Comment	Davide Candela		No Rating		10.0				EUR	12M	Equity
29/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	42.3				EUR	12M	Equity
29/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.20				EUR	12M	Equity
29/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	17.7				EUR	12M	Equity
29/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
29/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
29/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
29/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
29/07/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.0				EUR	12M	Equity
29/07/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
29/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.83				EUR	12M	Equity
29/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	5.9				EUR	12M	Equity
29/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
29/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.7				EUR	12M	Equity
29/07/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.0				EUR	12M	Equity
29/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.69				EUR	12M	Equity
29/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
29/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity
29/07/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	43.8				HKD	12M	Equity
29/07/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	30.2				EUR	12M	Equity
29/07/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.73				EUR	12M	Equity
29/07/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	41.7				EUR	12M	Equity
29/07/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.30				EUR	12M	Equity
29/07/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.25				EUR	12M	Equity
29/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	UR	13.6				EUR	12M	Equity
29/07/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.5				EUR	12M	Equity
29/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/07/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.45			5.8	EUR	12M	Equity
29/07/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	12.3				EUR	12M	Equity
28/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.9				EUR	12M	Equity
28/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.42				EUR	12M	Equity
28/07/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.7				EUR	12M	Equity
28/07/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	30.4				EUR	12M	Equity
28/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.0				EUR	12M	Equity
28/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	26.6				EUR	12M	Equity
28/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	9.5				EUR	12M	Equity
28/07/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.3				EUR	12M	Equity
28/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	41.8				EUR	12M	Equity
28/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.18				EUR	12M	Equity
28/07/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.4				EUR	12M	Equity
28/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	17.8				EUR	12M	Equity
28/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
28/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.0				EUR	12M	Equity
28/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.2				EUR	12M	Equity
28/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.53				EUR	12M	Equity
28/07/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.79				EUR	12M	Equity
28/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
28/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
28/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.79				EUR	12M	Equity
28/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.5				EUR	12M	Equity
28/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.8				EUR	12M	Equity
28/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.6				EUR	12M	Equity
28/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	43.2				EUR	12M	Equity
28/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.65				EUR	12M	Equity
28/07/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	16.3	14.3				EUR	12M	Equity
28/07/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.45				EUR	12M	Equity
28/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
28/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/07/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	43.6				HKD	12M	Equity
28/07/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	28.0				EUR	12M	Equity
28/07/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
28/07/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	42.5				EUR	12M	Equity
28/07/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
28/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.9				EUR	12M	Equity
28/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.9				EUR	12M	Equity
28/07/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.4				EUR	12M	Equity
28/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
28/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	21.8				EUR	12M	Equity
28/07/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	11.8				EUR	12M	Equity
27/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	13.8				EUR	12M	Equity
27/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.2				EUR	12M	Equity
27/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/07/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.2				EUR	12M	Equity
27/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	40.9				EUR	12M	Equity
27/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	40.9				EUR	12M	Equity
27/07/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
27/07/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	7.9			7.9	EUR	12M	Equity
27/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.56				EUR	12M	Equity
27/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
27/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
27/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.4				EUR	12M	Equity
27/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.4				EUR	12M	Equity
27/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.2				EUR	12M	Equity
27/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.61			0.42	EUR	12M	Equity
27/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	44.0				EUR	12M	Equity
27/07/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
27/07/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.0				EUR	12M	Equity
27/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity
27/07/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
27/07/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
27/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.8				EUR	12M	Equity
27/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.9				EUR	12M	Equity
27/07/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.20 / 9.80	No Rating		0.19	EUR	12M	Equity
27/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.6				EUR	12M	Equity
27/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	21.5				EUR	12M	Equity
27/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
26/07/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
26/07/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
26/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	9.8				EUR	12M	Equity
26/07/2022	Enel / Ferrari	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / ADD	9.10 / 195.50	4.75 / 198.25				EUR	12M	Equity
26/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
26/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57				EUR	12M	Equity
26/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.3				EUR	12M	Equity
26/07/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi		ok date							12M	Equity
26/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.8				EUR	12M	Equity
26/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.86				EUR	12M	Equity
26/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.7				EUR	12M	Equity
25/07/2022	Sogefi	Company Note	Monica Bosio		HOLD	0.91	0.83				EUR	12M	Equity
25/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/07/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	7.1				EUR	12M	Equity
25/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.3				EUR	12M	Equity
25/07/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	33.0				EUR	12M	Equity
25/07/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.2				EUR	12M	Equity
25/07/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	34.3				EUR	12M	Equity
25/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.83				EUR	12M	Equity
25/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/07/2022	Hera	Company Note	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
22/07/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/07/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	59.0				EUR	12M	Equity
22/07/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
22/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
22/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
22/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7				EUR	12M	Equity
22/07/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	7.6				EUR	12M	Equity
22/07/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	33.1				EUR	12M	Equity
22/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.78				EUR	12M	Equity
22/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
22/07/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.2				EUR	12M	Equity
21/07/2022	Cellularline	Company Note	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
21/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	10.4	9.9					12M	Equity
21/07/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		UR / BUY	UR / 14.60	3.73 / 6.95				EUR	12M	Equity
21/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.18				EUR	12M	Equity
21/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	18.8				EUR	12M	Equity
21/07/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				EUR	12M	Equity
21/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.2				EUR	12M	Equity
21/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.44	EUR	12M	Equity
21/07/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.29				EUR	12M	Equity
21/07/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/07/2022	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	33.5	32.6				EUR	12M	Equity
20/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	13.8				EUR	12M	Equity
20/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
20/07/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.1				EUR	12M	Equity
20/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
20/07/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	14.60 / UR	6.92 / 3.97				EUR	12M	Equity
20/07/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.3				EUR	12M	Equity
20/07/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.5	32.6				EUR	12M	Equity
20/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
19/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	39.9				EUR	12M	Equity
19/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.0				EUR	12M	Equity
19/07/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.21	EUR	12M	Equity
18/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.19				EUR	12M	Equity
18/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
18/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.3				EUR	12M	Equity
18/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	UR / UR	1.77 / 0.70				EUR	12M	Equity
18/07/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	57.3				EUR	12M	Equity
18/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
18/07/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	6.3				EUR	12M	Equity
18/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/07/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
15/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.1				EUR	12M	Equity
15/07/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.1				EUR	12M	Equity
15/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.4				EUR	12M	Equity
15/07/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
15/07/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
15/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	4.8				EUR	12M	Equity
15/07/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	20.1				EUR	12M	Equity
15/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
14/07/2022	De' Longhi	Company Flash	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.4				EUR	12M	Equity
14/07/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.0				EUR	12M	Equity
14/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.0				EUR	12M	Equity
14/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
14/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.0				EUR	12M	Equity
14/07/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	12.6				EUR	12M	Equity
14/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.0				EUR	12M	Equity
14/07/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/07/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	14.1				EUR	12M	Equity
13/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	17.0				EUR	12M	Equity
13/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	46.7				EUR	12M	Equity
13/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	UR / UR	1.59 / 0.61				EUR	12M	Equity
13/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.3				EUR	12M	Equity
13/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.2				EUR	12M	Equity
13/07/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
13/07/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
13/07/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.2				EUR	12M	Equity
12/07/2022	Universal Music Group	Company Note - IOC	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
12/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity
12/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				EUR	12M	Equity
12/07/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.51				EUR	12M	Equity
12/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	45.5				EUR	12M	Equity
12/07/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				EUR	12M	Equity
12/07/2022	Esprinet / Alkemy	Equity Daily - Comment	Gabriele Berti		BUY / BUY	14.60 / 21.50	7.19 / 14.60				EUR	12M	Equity

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12/07/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.89				EUR	12M	Equity
12/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	40.8				EUR	12M	Equity
12/07/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Under Review	UR	18.7				EUR	12M	Equity
12/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.9				EUR	12M	Equity
12/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
11/07/2022	Italgas	Company Flash	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
11/07/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	49.3	41.5				EUR	12M	Equity
11/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	6.8				EUR	12M	Equity
11/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	26.9				EUR	12M	Equity
11/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.3				EUR	12M	Equity
11/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
11/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.0				EUR	12M	Equity
11/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
11/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.8				EUR	12M	Equity
08/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
08/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.8				EUR	12M	Equity
08/07/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.2				EUR	12M	Equity
08/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
08/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.63			0.45	EUR	12M	Equity
08/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.24	EUR	12M	Equity
08/07/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.26 / 9.56	No Rating		0.24	EUR	12M	Equity
08/07/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	12.2				EUR	12M	Equity
07/07/2022	A2A	Company Note	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	134.4				EUR	12M	Equity
07/07/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.0				EUR	12M	Equity
07/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
07/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.99				EUR	12M	Equity
07/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.69				EUR	12M	Equity
07/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
07/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
07/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.8				EUR	12M	Equity
07/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	15.4	14.2					12M	Equity
06/07/2022	A2A	Equity Daily - Comment	Davide Candela		Under Review	UR	1.22				EUR	12M	Equity
06/07/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.1				EUR	12M	Equity
06/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
06/07/2022	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		ADD / BUY	UR / 2.70	0.61 / 1.68			0.46	EUR	12M	Equity
06/07/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.43				EUR	12M	Equity
06/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.2				EUR	12M	Equity
06/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
05/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.2	3.5					12M	Equity
05/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.5				EUR	12M	Equity
05/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.5				EUR	12M	Equity

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05/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.2				EUR	12M	Equity
05/07/2022	ISMO Paris	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team	date ok							12M	Equity
05/07/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	3.9				EUR	12M	Equity
05/07/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.4				EUR	12M	Equity
05/07/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.9				EUR	12M	Equity
05/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.1				EUR	12M	Equity
05/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/07/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.9				EUR	12M	Equity
05/07/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/07/2022	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	17.5	10.2				EUR	12M	Equity
04/07/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.9				EUR	12M	Equity
04/07/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.0				EUR	12M	Equity
04/07/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	36.8	24.6				EUR	12M	Equity
04/07/2022	ISMO Paris	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
04/07/2022	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	12.2	7.0				EUR	12M	Equity
04/07/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity
04/07/2022	Technoprobe	Special Event Company Comment	Alberto Francese		BUY	8.6	6.8				EUR	12M	Equity
04/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
04/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.19				EUR	12M	Equity
04/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	60.3				EUR	12M	Equity
04/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
04/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
04/07/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.4				EUR	12M	Equity
04/07/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	9.1				EUR	12M	Equity
04/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.3				EUR	12M	Equity
04/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
04/07/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.2				EUR	12M	Equity
01/07/2022	Banca Mediolanum	Company Flash	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
01/07/2022	illimity / Unicredit	Equity Daily - Comment	Manuela Meroni		ADD / BUY	14.00 / 14.40	10.40 / 9.07				EUR	12M	Equity
01/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.71				EUR	12M	Equity
01/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.8				EUR	12M	Equity
01/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
01/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	10.8				EUR	12M	Equity
30/06/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	11.3				EUR	12M	Equity
30/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
30/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.44	EUR	12M	Equity
30/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity
30/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
30/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.6				EUR	12M	Equity
30/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.46			6.0	EUR	12M	Equity
29/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/06/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	6.8				EUR	12M	Equity

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29/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
29/06/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
29/06/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				EUR	12M	Equity
29/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.67			0.45	EUR	12M	Equity
29/06/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/06/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
29/06/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.26 / 9.74	No Rating		0.25	EUR	12M	Equity
28/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/06/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.6				EUR	12M	Equity
28/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
28/06/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.4				EUR	12M	Equity
28/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.67			0.44	EUR	12M	Equity
28/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.72				EUR	12M	Equity
28/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.58				EUR	12M	Equity
28/06/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
28/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.48			5.9	EUR	12M	Equity
27/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/06/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	43.5				EUR	12M	Equity
27/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.56				EUR	12M	Equity
27/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.9				EUR	12M	Equity
27/06/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.3				EUR	12M	Equity
27/06/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.2				EUR	12M	Equity
27/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
24/06/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	46.6	41.9				EUR	12M	Equity
24/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.67				EUR	12M	Equity
24/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.8				EUR	12M	Equity
24/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	16.6	11.4				EUR	12M	Equity
24/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	5.4	4.9				EUR	12M	Equity
24/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity
24/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
23/06/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.69				EUR	12M	Equity
23/06/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	43.7	33.7				EUR	12M	Equity
23/06/2022	Utilities/Oil&Gas	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
23/06/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	36.4	25.1				EUR	12M	Equity
23/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.3				EUR	12M	Equity
23/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.2				EUR	12M	Equity
23/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity
23/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	32.0				EUR	12M	Equity
23/06/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	7.1				EUR	12M	Equity
23/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.26 / 9.68	No Rating		0.25	EUR	12M	Equity
23/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Corporación Acciona Energías Renovables	Company Note	Roberto Ranieri	Davide Candela	BUY	43.7	34.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/06/2022	Energy	Aggregate Report	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Leonardo	Company Flash	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.6				EUR	12M	Equity
22/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	118.5				EUR	12M	Equity
22/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	23.1				EUR	12M	Equity
22/06/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	5.7				EUR	12M	Equity
22/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.3				EUR	12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/06/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	1.48				EUR	12M	Equity
21/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
21/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.1				EUR	12M	Equity
21/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.5				EUR	12M	Equity
21/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.7				EUR	12M	Equity
21/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
20/06/2022	Agatos	Company Note	Marco Cristofori		BUY	1.53	1.23				EUR	12M	Equity
20/06/2022	Prada	Company Note - IOC	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
20/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
20/06/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.2				EUR	12M	Equity
20/06/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	20.8				EUR	12M	Equity
20/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
20/06/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	31.9				EUR	12M	Equity
20/06/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.39 / 2.34				EUR	12M	Equity
17/06/2022	Ferrari	Company Flash	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.82				EUR	12M	Equity
17/06/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	UR	17.1			14.2	EUR	12M	Equity
17/06/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.4				EUR	12M	Equity
17/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.4				EUR	12M	Equity
17/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.54				EUR	12M	Equity
17/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
17/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.2	5.4				EUR	12M	Equity
17/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.79				EUR	12M	Equity
17/06/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.1				EUR	12M	Equity
17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
16/06/2022	Italgas	Company Flash	Roberto Ranieri	Davide Candela	ADD	6.2	5.5				EUR	12M	Equity
16/06/2022	Mondadori	Company Flash	Antonella Frongillo		BUY	2.7	1.82				EUR	12M	Equity
16/06/2022	OVS	Company Note	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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16/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	7.1				EUR	12M	Equity
16/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	168.0				EUR	12M	Equity
16/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	UR	5.5				EUR	12M	Equity
16/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.8				EUR	12M	Equity
16/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.4				EUR	12M	Equity
16/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.8				EUR	12M	Equity
15/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.47				EUR	12M	Equity
15/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
15/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	40.0				EUR	12M	Equity
15/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
15/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.1				EUR	12M	Equity
15/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	5.4				EUR	12M	Equity
15/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.79				EUR	12M	Equity
15/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
14/06/2022	Italian Mid Corp 2H22 Selected List	Aggregate Report										12M	Equity
14/06/2022	2H22 Equity Strategy	Strategy Report	Giampaolo Trasi	Elena Perini, CFA								12M	Equity
14/06/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.7	16.5				EUR	12M	Equity
14/06/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	9.2			9.2	EUR	12M	Equity
14/06/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	18.0	14.1				EUR	12M	Equity
14/06/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	16.3	11.8				EUR	12M	Equity
14/06/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
14/06/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	9.4	6.4				EUR	12M	Equity
14/06/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	23.9	22.5				EUR	12M	Equity
14/06/2022	SIT	Aggregate Company Section	Marco Cristofori		BUY	11.4	7.9				EUR	12M	Equity
14/06/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.85				EUR	12M	Equity
14/06/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
14/06/2022	CNH Industrial	Strategy Report - Company Short	Monica Bosio		BUY	16.4	13.0				EUR	12M	Equity
14/06/2022	Leonardo	Strategy Report - Company Short	Monica Bosio		ADD	12.2	10.0				EUR	12M	Equity
14/06/2022	ERG	Strategy Report - Company Short	Roberto Ranieri		BUY	38.0	30.9				EUR	12M	Equity
14/06/2022	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
14/06/2022	Banco BPM	Strategy Report - Company Short	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
14/06/2022	Poste Italiane	Strategy Report - Company Short	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.2				EUR	12M	Equity
14/06/2022	Eni	Strategy Report - Company Short	Roberto Ranieri		BUY	16.6	13.2				EUR	12M	Equity
14/06/2022	Iren	Strategy Report - Company Short	Davide Candela	Roberto Ranieri	BUY	3.2	2.2				EUR	12M	Equity
14/06/2022	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
14/06/2022	Technoprobe	Strategy Report - Company Short	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
14/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/06/2022	2H22 Equity Strategy	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	42.1				EUR	12M	Equity
14/06/2022	Italian Mid Corporate Sector	Equity Daily - Comment										12M	Equity
14/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.81				EUR	12M	Equity
14/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.5				EUR	12M	Equity
14/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.23	EUR	12M	Equity
13/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/06/2022	A2A / Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	UR / BUY	UR / 4.80	1.38 / 2.99				EUR	12M	Equity
13/06/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
13/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.0				EUR	12M	Equity
13/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity

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13/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	173.7				EUR	12M	Equity
13/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
13/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
13/06/2022	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	6.33 / UR	5.10 / 0.70				EUR	12M	Equity
13/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	123.4				EUR	12M	Equity
13/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / ADD	/ 12.20	0.25 / 10.04	No Rating		0.24	EUR	12M	Equity
13/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
10/06/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
10/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.99				EUR	12M	Equity
10/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.0				EUR	12M	Equity
10/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.75			0.52	EUR	12M	Equity
10/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
10/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
09/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.52				EUR	12M	Equity
09/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/06/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
09/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				EUR	12M	Equity
09/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.4				EUR	12M	Equity
09/06/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.6				EUR	12M	Equity
09/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.0				EUR	12M	Equity
09/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
09/06/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.69				EUR	12M	Equity
09/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
09/06/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
09/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
08/06/2022	Comer Industries	Company Note	Marco Cristofori		BUY	36.8	26.2				EUR	12M	Equity
08/06/2022	Leonardo	Company Note	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Iren	Company Note	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Banco BPM	Company Note	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.52				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.9				EUR	12M	Equity
08/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	16.8				EUR	12M	Equity
08/06/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi	Equity Research Team								12M	Equity
08/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.0				EUR	12M	Equity
08/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
08/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
08/06/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				EUR	12M	Equity
08/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	EUR	12M	Equity
08/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.8				EUR	12M	Equity
07/06/2022	LU-VE	Company Note	Marco Cristofori		ADD	23.9	21.4				EUR	12M	Equity
07/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	2.7	1.75					12M	Equity
07/06/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.75				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/06/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
07/06/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
07/06/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.5				EUR	12M	Equity
07/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.1				EUR	12M	Equity
07/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
07/06/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
07/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.76			0.53	EUR	12M	Equity
07/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.84				EUR	12M	Equity
07/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
07/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	10.1				EUR	12M	Equity
07/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
07/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.9				EUR	12M	Equity
07/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
06/06/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.1				EUR	12M	Equity
06/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.8				EUR	12M	Equity
06/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
03/06/2022	Recordati	Company Note	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.78				EUR	12M	Equity
03/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
03/06/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
02/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
02/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	10.2				EUR	12M	Equity
02/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
02/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
02/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
02/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.2				EUR	12M	Equity
02/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.2				EUR	12M	Equity
01/06/2022	Tinexta	Company Note	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
01/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
01/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.0				EUR	12M	Equity
01/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.6				EUR	12M	Equity
01/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.4				EUR	12M	Equity
01/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	21.0				EUR	12M	Equity
01/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.91				EUR	12M	Equity
01/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
01/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
01/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
01/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
31/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	2.7	1.74					12M	Equity
31/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.74				EUR	12M	Equity
31/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	7.1				EUR	12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	UR	36.6				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	43.0				EUR	12M	Equity
31/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
31/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.6				EUR	12M	Equity
31/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	16.4				EUR	12M	Equity
31/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	36.3				EUR	12M	Equity
31/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.0				EUR	12M	Equity
31/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
31/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27	EUR	12M	Equity
31/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	24.2				EUR	12M	Equity
31/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.4				EUR	12M	Equity
31/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/05/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.0	41.2				EUR	12M	Equity
30/05/2022	Technoprobe	Company Note	Alberto Francese		BUY	8.6	7.1				EUR	12M	Equity
30/05/2022	Autogrill	Company Note	Luca Bacoccoli		HOLD	7.3	7.0				EUR	12M	Equity
30/05/2022	Allfunds Group	Company Note	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.1				EUR	12M	Equity
30/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
30/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.0				EUR	12M	Equity
30/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	OSAI Automation System	Special Event Company Comment	Arianna Terazzi		BUY	5.9	3.2				EUR	12M	Equity
27/05/2022	Growens	Special Event Company Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
27/05/2022	Franchi Umberto Marmi	Special Event Company Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
27/05/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	37.6	27.5				EUR	12M	Equity
27/05/2022	Italy's EGM Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/05/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.79			0.53	EUR	12M	Equity
27/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.0				EUR	12M	Equity
27/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	8.2				EUR	12M	Equity
27/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
27/05/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
26/05/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
26/05/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	26.5	19.4				EUR	12M	Equity
26/05/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
26/05/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.4				EUR	12M	Equity
26/05/2022	TraWell	Special Event Company Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
26/05/2022	Iniziative Bresciane	Special Event Company Comment	Youness N. El Alaoui		HOLD	21.5	20.0				EUR	12M	Equity
26/05/2022	Grifal	Special Event Company Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.9				EUR	12M	Equity
26/05/2022	Medica	Special Event Company Comment	Bruno Permutti		HOLD	37.7	33.4				EUR	12M	Equity
26/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.74				EUR	12M	Equity
26/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
26/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.1				EUR	12M	Equity
26/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.79			0.53	EUR	12M	Equity

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26/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.4				EUR	12M	Equity
25/05/2022	Intermonte Partners	Special Event Company Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
25/05/2022	Diasorin	Company Note	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
25/05/2022	SECO	Company Note	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.7				EUR	12M	Equity
25/05/2022	Centrale del Latte d'Italia / Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY / BUY	4.20 / 9.40	2.93 / 5.73				EUR	12M	Equity
25/05/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	66.6				EUR	12M	Equity
25/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.3				EUR	12M	Equity
25/05/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.6				EUR	12M	Equity
25/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.75			0.50	EUR	12M	Equity
25/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.8				EUR	12M	Equity
25/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.1				EUR	12M	Equity
25/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
25/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
24/05/2022	Italy's EGM Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Eurotech	Company Note	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
24/05/2022	First Capital	Aggregate Company Section	Marco Cristofori		BUY	25.9	21.5				EUR	12M	Equity
24/05/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	10.4	8.3				EUR	12M	Equity
24/05/2022	Medica	Aggregate Company Section	Bruno Permutti		HOLD	37.7	33.0				EUR	12M	Equity
24/05/2022	EdiliziAcrobatica	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	15.8				EUR	12M	Equity
24/05/2022	Innovatec	Aggregate Company Section	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.0				EUR	12M	Equity
24/05/2022	A.L.A.	Aggregate Company Section	Arianna Terazzi		BUY	15.6	12.2				EUR	12M	Equity
24/05/2022	Grifal	Aggregate Company Section	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.8				EUR	12M	Equity
24/05/2022	Growens	Aggregate Company Section	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
24/05/2022	Lucisano Media Group	Aggregate Company Section	Arianna Terazzi		BUY	2.4	1.31				EUR	12M	Equity
24/05/2022	OSAI Automation System	Aggregate Company Section	Arianna Terazzi		BUY	5.9	3.4				EUR	12M	Equity
24/05/2022	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	7.8	5.8				EUR	12M	Equity
24/05/2022	Iniziative Bresciane	Aggregate Company Section	Youness N. El Alaoui		HOLD	21.5	19.6				EUR	12M	Equity
24/05/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	37.6	27.0				EUR	12M	Equity
24/05/2022	Franchi Umberto Marmi	Aggregate Company Section	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
24/05/2022	Leone Film Group	Aggregate Company Section	Marco Cristofori		BUY	3.6	2.7				EUR	12M	Equity
24/05/2022	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
24/05/2022	Technoprobe	Aggregate Company Section	Alberto Francese		BUY	9.0	7.2				EUR	12M	Equity
24/05/2022	TraWell	Aggregate Company Section	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
24/05/2022	Intermonte Partners	Aggregate Company Section	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
24/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.62				EUR	12M	Equity
24/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
24/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.2				EUR	12M	Equity
24/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.7				EUR	12M	Equity
24/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
24/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.4				EUR	12M	Equity
24/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.9				EUR	12M	Equity
24/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.77			0.52	EUR	12M	Equity
24/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	6.9				EUR	12M	Equity
24/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/05/2022	Digital Value	Company Note - IOC	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/05/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
23/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	14.60 / UR	7.97 / 4.09				EUR	12M	Equity
23/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.87				EUR	12M	Equity
23/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	34.2				EUR	12M	Equity
23/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
20/05/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
20/05/2022	TraWell	Company Note	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
20/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	25.7	20.0					12M	Equity
20/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
20/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
20/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	118.1				EUR	12M	Equity
20/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
20/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	26.9				EUR	12M	Equity
20/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.7				EUR	12M	Equity
20/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	6.2				EUR	12M	Equity
20/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA	REMOTE SERVER SERVICE	ADD / HOLD	5.60 / 2.50	5.03 / 2.68				EUR	12M	Equity
19/05/2022	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	15.4	16.2				EUR	12M	Equity
19/05/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Arianna Terazzi	BUY	36.4	26.9				EUR	12M	Equity
19/05/2022	UnipolSai	Company Flash	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
19/05/2022	Unipol	Company Flash	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
19/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
19/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
19/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.0				EUR	12M	Equity
19/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
19/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.9				EUR	12M	Equity
19/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.5				EUR	12M	Equity
19/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
19/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.0				EUR	12M	Equity
19/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
18/05/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	9.4	6.0				EUR	12M	Equity
18/05/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
18/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.19				EUR	12M	Equity
18/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	14.2				EUR	12M	Equity
18/05/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/05/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	20.6	HOLD	12.5	14.7	EUR	12M	Equity
18/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
18/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.9				EUR	12M	Equity
18/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	33.4				EUR	12M	Equity
18/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	9.6			9.6	EUR	12M	Equity
18/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
18/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
18/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	14.6				EUR	12M	Equity
18/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.9				EUR	12M	Equity
18/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.6				EUR	12M	Equity
18/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	1.10	1.13				EUR	12M	Equity
18/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.7				EUR	12M	Equity
18/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity

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18/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
18/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.6				EUR	12M	Equity
18/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/05/2022	Saras	Company Flash	Roberto Ranieri		HOLD	1.10	1.07				EUR	12M	Equity
17/05/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
17/05/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.6	4.9				EUR	12M	Equity
17/05/2022	MARR	Company Note	Alberto Francese		BUY	18.0	14.7				EUR	12M	Equity
17/05/2022	Alkemy	Company Note	Gabriele Berti		BUY	21.5	14.3				EUR	12M	Equity
17/05/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.5	9.1			9.1	EUR	12M	Equity
17/05/2022	Geox	Company Note	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
17/05/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
17/05/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
17/05/2022	Datalogic	Company Note	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
17/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.6				EUR	12M	Equity
17/05/2022	illimity / Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD / ADD	14.00 / 23.80	11.90 / 17.39				EUR	12M	Equity
17/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
17/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
17/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.4				EUR	12M	Equity
17/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.7				EUR	12M	Equity
17/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	21.4	15.8				EUR	12M	Equity
17/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	119.8				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	UR	1.07				EUR	12M	Equity
17/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.1				EUR	12M	Equity
17/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/05/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.26				EUR	12M	Equity
17/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
17/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.91 / 2.65				EUR	12M	Equity
16/05/2022	ERG	Company Flash	Roberto Ranieri		BUY	38.0	31.5				EUR	12M	Equity
16/05/2022	Prima Industrie	Company Note	Alberto Francese		BUY	21.4	15.6				EUR	12M	Equity
16/05/2022	SIT	Company Note	Marco Cristofori		BUY	11.4	6.4				EUR	12M	Equity
16/05/2022	Orsero	Company Note	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Biesse	Company Note	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Reply	Company Flash	Antonella Frongillo		ADD	143.3	121.3				EUR	12M	Equity
16/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8				EUR	12M	Equity
16/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.5				EUR	12M	Equity
16/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.3				EUR	12M	Equity
16/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	2.2				EUR	12M	Equity
16/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
16/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	23.0				EUR	12M	Equity
16/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
16/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	UR	31.5				EUR	12M	Equity
16/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.8	9.5			9.5	EUR	12M	Equity
16/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
16/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.00				EUR	12M	Equity

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16/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	38.7				EUR	12M	Equity
16/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
16/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.7	14.8				EUR	12M	Equity
16/05/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	34.0				EUR	12M	Equity
16/05/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				EUR	12M	Equity
16/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.0				EUR	12M	Equity
16/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.2				EUR	12M	Equity
16/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	28.0				EUR	12M	Equity
16/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	UR	121.3				EUR	12M	Equity
16/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.7				EUR	12M	Equity
16/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.7				EUR	12M	Equity
16/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.4				EUR	12M	Equity
16/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
16/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	22.2				EUR	12M	Equity
16/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	5.3				EUR	12M	Equity
16/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	4.94 / 2.63				EUR	12M	Equity
16/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
13/05/2022	Snam	Company Flash	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/05/2022	Tinexta	Company Note	Gabriele Berti		BUY	33.5	21.8				EUR	12M	Equity
13/05/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	32.2	22.4				EUR	12M	Equity
13/05/2022	Prysmian	Company Note	Monica Bosio		ADD	33.8	27.9				EUR	12M	Equity
13/05/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.64				EUR	12M	Equity
13/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.59				EUR	12M	Equity
13/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.7				EUR	12M	Equity
13/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.2				EUR	12M	Equity
13/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.4				EUR	12M	Equity
13/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.9				EUR	12M	Equity
13/05/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
13/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	31.6				EUR	12M	Equity
13/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.7				EUR	12M	Equity
13/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	25.5	14.5				EUR	12M	Equity
13/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	10.6				EUR	12M	Equity
13/05/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	UR	17.4			14.2	EUR	12M	Equity
13/05/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.2				EUR	12M	Equity
13/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
13/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	TS	9.8				EUR	12M	Equity
13/05/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	UR	33.0				EUR	12M	Equity
13/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.1				EUR	12M	Equity
13/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.4				EUR	12M	Equity
13/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
13/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
13/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	29.7				EUR	12M	Equity
13/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.4				EUR	12M	Equity
13/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
13/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity
13/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	0.83				EUR	12M	Equity
13/05/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.7				EUR	12M	Equity

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13/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	28.9				EUR	12M	Equity
13/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	36.6				EUR	12M	Equity
13/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
13/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.1				EUR	12M	Equity
13/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
13/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.93				EUR	12M	Equity
13/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
13/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.2				EUR	12M	Equity
13/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.1				EUR	12M	Equity
13/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	11.3				EUR	12M	Equity
13/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.5				EUR	12M	Equity
13/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	24.3	16.1				EUR	12M	Equity
13/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	UR	27.9				EUR	12M	Equity
13/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
13/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	121.0				EUR	12M	Equity
13/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.6				EUR	12M	Equity
13/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.1				EUR	12M	Equity
13/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	7.5				EUR	12M	Equity
13/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
13/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.5				EUR	12M	Equity
13/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.38 / 2.71				EUR	12M	Equity
13/05/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.60			5.8	EUR	12M	Equity
13/05/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.6				EUR	12M	Equity
12/05/2022	Brembo	Company Flash	Monica Bosio		HOLD	10.4	9.9				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Company Flash	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
12/05/2022	Wiit	Company Note	Gabriele Berti		BUY	30.0	21.2				EUR	12M	Equity
12/05/2022	Italgas	Company Note	Davide Candela	Roberto Ranieri	HOLD	6.2	6.2				EUR	12M	Equity
12/05/2022	Technogym	Company Flash	Antonella Frongillo		HOLD	7.3	7.1				EUR	12M	Equity
12/05/2022	Unicredit	Company Note	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Seri Industrial	Company Note	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	Esprinet	Company Note	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity
12/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.65				EUR	12M	Equity
12/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4				EUR	12M	Equity
12/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity
12/05/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	9.0				EUR	12M	Equity
12/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.3				EUR	12M	Equity
12/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
12/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	16.8				EUR	12M	Equity
12/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.2				EUR	12M	Equity
12/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	2.00				EUR	12M	Equity
12/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		Under Review	UR	9.9				EUR	12M	Equity
12/05/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.8				EUR	12M	Equity
12/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	TS	9.9				EUR	12M	Equity
12/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
12/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.0				EUR	12M	Equity
12/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.0				EUR	12M	Equity
12/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
12/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				EUR	12M	Equity
12/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.49				EUR	12M	Equity
12/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.79				EUR	12M	Equity
12/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
12/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
12/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.5				EUR	12M	Equity
12/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
12/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	UR	2.5				EUR	12M	Equity
12/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
12/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.82			0.57	EUR	12M	Equity
12/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.91				EUR	12M	Equity
12/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	10.8				EUR	12M	Equity
12/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.2				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
12/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.75				EUR	12M	Equity
12/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
12/05/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	120.0				EUR	12M	Equity
12/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
12/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
12/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
12/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
12/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	33.6				EUR	12M	Equity
12/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2				EUR	12M	Equity
12/05/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.2				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.7				EUR	12M	Equity
11/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	15.9				EUR	12M	Equity
11/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.6				EUR	12M	Equity
11/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.0				EUR	12M	Equity
11/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
11/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
11/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.97				EUR	12M	Equity
11/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.3				EUR	12M	Equity
11/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	8.9				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	9.8				EUR	12M	Equity
11/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	18.0	8.2				EUR	12M	Equity
11/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.3				EUR	12M	Equity
11/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	11.8				EUR	12M	Equity
11/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
11/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
11/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.7				EUR	12M	Equity
11/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
11/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity

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11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.6				EUR	12M	Equity
11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
11/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
11/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	8.8				EUR	12M	Equity
11/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.72				EUR	12M	Equity
11/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	42.4				EUR	12M	Equity
11/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	13.5				EUR	12M	Equity
11/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
11/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
11/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
11/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.5				EUR	12M	Equity
11/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	32.3				EUR	12M	Equity
11/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
11/05/2022	Wiit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.5				EUR	12M	Equity
10/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.2				EUR	12M	Equity
10/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
10/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	29.4				EUR	12M	Equity
10/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
10/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.7				EUR	12M	Equity
10/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.9				EUR	12M	Equity
10/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	12.4				EUR	12M	Equity
10/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
10/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
10/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
10/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
10/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	42.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	14.6				EUR	12M	Equity
10/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
10/05/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	11.0				EUR	12M	Equity
09/05/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
09/05/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
09/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
09/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
09/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.72				EUR	12M	Equity
09/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	9.2				EUR	12M	Equity
09/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
09/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	120.7				EUR	12M	Equity
09/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	18.00 / UR	8.21 / 3.50				EUR	12M	Equity
09/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58				EUR	12M	Equity
09/05/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.5				EUR	12M	Equity
09/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity
09/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.6				EUR	12M	Equity
09/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
09/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.5				EUR	12M	Equity
09/05/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
09/05/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.72				EUR	12M	Equity

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09/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
06/05/2022	Leonardo	Company Flash	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
06/05/2022	Stellantis	Company Flash	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66					12M	Equity
06/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3				EUR	12M	Equity
06/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.76				EUR	12M	Equity
06/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
06/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7				EUR	12M	Equity
06/05/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	28.8				EUR	12M	Equity
06/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
06/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14				EUR	12M	Equity
06/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	120.0				EUR	12M	Equity
06/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.0				EUR	12M	Equity
06/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
06/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57				EUR	12M	Equity
06/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
06/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2				EUR	12M	Equity
06/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	UR	9.8				EUR	12M	Equity
06/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.0				EUR	12M	Equity
06/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.6				EUR	12M	Equity
06/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
06/05/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.5				EUR	12M	Equity
06/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4				EUR	12M	Equity
06/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.6				EUR	12M	Equity
05/05/2022	Enel	Company Flash	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
05/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66					12M	Equity
05/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.5				EUR	12M	Equity
05/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.3				EUR	12M	Equity
05/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.80				EUR	12M	Equity
05/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
05/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7				EUR	12M	Equity
05/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14				EUR	12M	Equity
05/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
05/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
05/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.5				EUR	12M	Equity
05/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	192.6				EUR	12M	Equity
05/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58				EUR	12M	Equity
05/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
05/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.5				EUR	12M	Equity
05/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
05/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2				EUR	12M	Equity
05/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0				EUR	12M	Equity
05/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.88			0.56	EUR	12M	Equity
05/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	47.3				EUR	12M	Equity
05/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
05/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4				EUR	12M	Equity
05/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	129.2				EUR	12M	Equity
05/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.6				EUR	12M	Equity
05/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	UR	12.8				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
05/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.4				EUR	12M	Equity
04/05/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
04/05/2022	Eni	Company Note	Roberto Ranieri		BUY	16.6	13.5				EUR	12M	Equity
04/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.34				EUR	12M	Equity
04/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.1				EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.7				EUR	12M	Equity
04/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.6				EUR	12M	Equity
04/05/2022	Ariston Holding	Equity Daily - Comment	Alberto Francese	Youness N. El Alaoui	BUY	12.0	9.0				EUR	12M	Equity
04/05/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
04/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.80				EUR	12M	Equity
04/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	14.0				EUR	12M	Equity
04/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	UR	10.7				EUR	12M	Equity
04/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.2				EUR	12M	Equity
04/05/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	198.6				EUR	12M	Equity
04/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	49.0				EUR	12M	Equity
04/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
04/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.4				EUR	12M	Equity
04/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
04/05/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.3				EUR	12M	Equity
04/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.57				EUR	12M	Equity
04/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.8				EUR	12M	Equity
04/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6				EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
04/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
04/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7				EUR	12M	Equity
04/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	12.7				EUR	12M	Equity
03/05/2022	Zignago Vetro	Company Note	Marco Cristofori		BUY	18.4	12.1				EUR	12M	Equity
03/05/2022	Pirelli	Company Note	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
03/05/2022	Telecom Italia	Company Note	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
03/05/2022	Tenaris	Company Note	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2				EUR	12M	Equity
03/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	37.6				EUR	12M	Equity
03/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.6				EUR	12M	Equity
03/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.5				EUR	12M	Equity
03/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2				EUR	12M	Equity
03/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
03/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.85			0.57	EUR	12M	Equity
03/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.6				EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
03/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
03/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55				EUR	12M	Equity
03/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	12.6				EUR	12M	Equity
03/05/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	ADD	17.3	14.2				EUR	12M	Equity
03/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.7				EUR	12M	Equity
03/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
02/05/2022	Elica	Company Note	Alberto Francese		BUY	4.4	3.4				EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Company Note - IOC	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2				EUR	12M	Equity
02/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	8.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
02/05/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	13.7				EUR	12M	Equity
02/05/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.4				EUR	12M	Equity
02/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
02/05/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
02/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
02/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	29.2				EUR	12M	Equity
02/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
02/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.2				EUR	12M	Equity
02/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	10.5				EUR	12M	Equity
02/05/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
02/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	46.0				EUR	12M	Equity
02/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
02/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
02/05/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.7				EUR	12M	Equity
29/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	13.4	12.9					12M	Equity
29/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7				EUR	12M	Equity
29/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	TS	8.2				EUR	12M	Equity
29/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.6				EUR	12M	Equity
29/04/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.4				EUR	12M	Equity
29/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9				EUR	12M	Equity
29/04/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi		BUY	2.4	1.27				EUR	12M	Equity
29/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.8				EUR	12M	Equity
29/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.91			0.54	EUR	12M	Equity
29/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
29/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	44.7				EUR	12M	Equity
29/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.7				EUR	12M	Equity
29/04/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	13.8	7.3				EUR	12M	Equity
29/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.9				EUR	12M	Equity
29/04/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2				EUR	12M	Equity
29/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
29/04/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	17.2	11.4				EUR	12M	Equity
28/04/2022	Lucisano Media Group	Company Note	Arianna Terazzi		BUY	2.4	1.27				EUR	12M	Equity
28/04/2022	Grifal	Company Note	Marco Cristofori	Youness N. El Alaoui	BUY	4.4	3.1				EUR	12M	Equity
28/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	7.7				EUR	12M	Equity
28/04/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	8.2				EUR	12M	Equity
28/04/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	10.9	10.7				EUR	12M	Equity
28/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	12.9				EUR	12M	Equity
28/04/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	3.1				EUR	12M	Equity
28/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.91			0.54	EUR	12M	Equity
28/04/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	134.7				EUR	12M	Equity
28/04/2022	Tenaris	Equity Daily - Comment	Roberto Ranieri	Bruno Permutti	Under Review	UR	14.0				EUR	12M	Equity
28/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
27/04/2022	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.8				EUR	12M	Equity
27/04/2022	Leone Film Group	Company Note	Marco Cristofori		BUY	3.6	2.8				EUR	12M	Equity
27/04/2022	Iveco Group	Company Flash	Monica Bosio		BUY	9.1	5.7				EUR	12M	Equity
27/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/04/2022	Banca Monte dei Paschi di Siena / Banco BPM	Equity Daily - Comment	Manuela Meroni		Susp / BUY	Susp / 3.70	0.88 / 3.03				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/04/2022	Capital Goods	Equity Daily - Comment	Monica Bosio									12M	Equity
27/04/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	32.6				EUR	12M	Equity
27/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
27/04/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.1	6.1				EUR	12M	Equity
27/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.7				EUR	12M	Equity
27/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1				EUR	12M	Equity
27/04/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	2.8				EUR	12M	Equity
27/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.90			0.55	EUR	12M	Equity
27/04/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.8	4.6				EUR	12M	Equity
27/04/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.8				EUR	12M	Equity
27/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	EUR	12M	Equity
27/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
26/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/04/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	23.6				EUR	12M	Equity
26/04/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
26/04/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	21.40 / 41.40	18.12 / 31.72				EUR	12M	Equity
26/04/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	5.7				EUR	12M	Equity
26/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94				EUR	12M	Equity
26/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
25/04/2022	EXOR	Company Note	Monica Bosio		BUY	91.3	68.6				EUR	12M	Equity
25/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62				EUR	12M	Equity
25/04/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.62				EUR	12M	Equity
25/04/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	59.7				EUR	12M	Equity
25/04/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	68.6				EUR	12M	Equity
25/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	197.1				EUR	12M	Equity
25/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.4				EUR	12M	Equity
25/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.5				EUR	12M	Equity
25/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.1				EUR	12M	Equity
25/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.89				EUR	12M	Equity
25/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.94				EUR	12M	Equity
25/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27	EUR	12M	Equity
25/04/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	39.3				EUR	12M	Equity
25/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/04/2022	Tod's Group	Company Note	Oriana Cardani, CFA		ADD	45.3	39.9				EUR	12M	Equity
22/04/2022	Growens	Company Note	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2				EUR	12M	Equity
22/04/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.5				EUR	12M	Equity
22/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.0				EUR	12M	Equity
22/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.7				EUR	12M	Equity
22/04/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.2				EUR	12M	Equity
22/04/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.6				EUR	12M	Equity
22/04/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.2				EUR	12M	Equity
22/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
22/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0				EUR	12M	Equity
22/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
22/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.92				EUR	12M	Equity
22/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.55				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/04/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.93				EUR	12M	Equity
22/04/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.0				EUR	12M	Equity
21/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
21/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.7				EUR	12M	Equity
21/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
21/04/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.4				EUR	12M	Equity
21/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
21/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
21/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.0				EUR	12M	Equity
21/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.98			0.59	EUR	12M	Equity
21/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
21/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.90				EUR	12M	Equity
21/04/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
20/04/2022	First Capital	Company Note	Marco Cristofori		BUY	26.2	21.5				EUR	12M	Equity
20/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/04/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	7.3				EUR	12M	Equity
20/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.8				EUR	12M	Equity
20/04/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	205.6				EUR	12M	Equity
20/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
20/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	10.0				EUR	12M	Equity
20/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.98			0.59	EUR	12M	Equity
20/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
19/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	No Rating		0.32					12M	Equity
19/04/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.32				EUR	12M	Equity
19/04/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.86				EUR	12M	Equity
19/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.1				EUR	12M	Equity
19/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3				EUR	12M	Equity
19/04/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	20.0				EUR	12M	Equity
19/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
19/04/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	48.2				EUR	12M	Equity
19/04/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.47				EUR	12M	Equity
19/04/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity
19/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	14.1				EUR	12M	Equity
19/04/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.31 / 10.48	No Rating		0.29	EUR	12M	Equity
19/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity
14/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.8				EUR	12M	Equity
14/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.9				EUR	12M	Equity
14/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	14.2				EUR	12M	Equity
14/04/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.61				EUR	12M	Equity
14/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.2				EUR	12M	Equity
14/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.95			0.58	EUR	12M	Equity
14/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	21.9				EUR	12M	Equity
14/04/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	13.3				EUR	12M	Equity
14/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.83				EUR	12M	Equity
14/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.30	EUR	12M	Equity
13/04/2022	Avio	Company Note	Bruno Permutti		ADD	13.2	11.9				EUR	12M	Equity
13/04/2022	A.L.A.	Company Note	Arianna Terazzi		BUY	15.6	12.9				EUR	12M	Equity

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13/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/04/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.9				EUR	12M	Equity
13/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.3				EUR	12M	Equity
13/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
13/04/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/04/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	52.7				EUR	12M	Equity
13/04/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.11				EUR	12M	Equity
13/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.3				EUR	12M	Equity
13/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.7				EUR	12M	Equity
13/04/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	0.78	0.83				EUR	12M	Equity
13/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.9				EUR	12M	Equity
13/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity
13/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.4				EUR	12M	Equity
13/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
12/04/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	56.8	51.5				EUR	12M	Equity
12/04/2022	Saras	Company Note	Roberto Ranieri		HOLD	0.78	0.82				EUR	12M	Equity
12/04/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
12/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.85				EUR	12M	Equity
12/04/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.9				EUR	12M	Equity
12/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
12/04/2022	Growens	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	BUY	6.6	5.2				EUR	12M	Equity
12/04/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	20.4				EUR	12M	Equity
12/04/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	39.3				EUR	12M	Equity
12/04/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	3.1				EUR	12M	Equity
12/04/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	21.8				EUR	12M	Equity
12/04/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
12/04/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.2				EUR	12M	Equity
12/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.7				EUR	12M	Equity
12/04/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
11/04/2022	Iniziative Bresciane	Company Note	Youness N. El Alaoui		HOLD	21.5	20.4				EUR	12M	Equity
11/04/2022	Piaggio	Company Note	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
11/04/2022	EdiliziAcrobatica	Company Note	Youness N. El Alaoui		BUY	26.5	16.9				EUR	12M	Equity
11/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/04/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	17.5				EUR	12M	Equity
11/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3				EUR	12M	Equity
11/04/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.6				EUR	12M	Equity
11/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.9				EUR	12M	Equity
11/04/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
11/04/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				EUR	12M	Equity
11/04/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.51				EUR	12M	Equity
11/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	19.6				EUR	12M	Equity
11/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	22.1				EUR	12M	Equity
11/04/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
11/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.29	EUR	12M	Equity
11/04/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3				EUR	12M	Equity
11/04/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
08/04/2022	FNM	Company Note	Luca Bacoccoli		BUY	0.94	0.51				EUR	12M	Equity
08/04/2022	ENAV	Company Note	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
08/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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08/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	11.5				EUR	12M	Equity
08/04/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.5				EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
08/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
08/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.3				EUR	12M	Equity
08/04/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	9.3				EUR	12M	Equity
08/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	20.3				EUR	12M	Equity
08/04/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
08/04/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.86				EUR	12M	Equity
08/04/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	24.0	13.5				EUR	12M	Equity
07/04/2022	Labomar	Company Note	Bruno Permutti		ADD	10.4	9.4				EUR	12M	Equity
07/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/04/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
07/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.7				EUR	12M	Equity
07/04/2022	Eni	Equity Daily - Comment	Roberto Ranieri		ADD	15.0	13.4				EUR	12M	Equity
07/04/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	14.0				EUR	12M	Equity
07/04/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	10.7	9.2				EUR	12M	Equity
07/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	35.4				EUR	12M	Equity
07/04/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		HOLD	17.6	19.0				EUR	12M	Equity
07/04/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.28	EUR	12M	Equity
07/04/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	9.4				EUR	12M	Equity
06/04/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	62.9	53.0				EUR	12M	Equity
06/04/2022	OSAI Automation System	Company Note	Arianna Terazzi		BUY	5.9	3.8				EUR	12M	Equity
06/04/2022	Medica	Company Note	Bruno Permutti		HOLD	37.7	36.0				EUR	12M	Equity
06/04/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/04/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8				EUR	12M	Equity
06/04/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	16.3	10.4				EUR	12M	Equity
06/04/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.1				EUR	12M	Equity
06/04/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.7	10.5				EUR	12M	Equity
06/04/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.8				EUR	12M	Equity
06/04/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		HOLD	20.0	17.1				EUR	12M	Equity
06/04/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	20.2				EUR	12M	Equity
06/04/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.4				EUR	12M	Equity
06/04/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	11.8				EUR	12M	Equity
06/04/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.5				EUR	12M	Equity
06/04/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
06/04/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	36.0				EUR	12M	Equity
06/04/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.01			0.62	EUR	12M	Equity
06/04/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	53.0				EUR	12M	Equity
06/04/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.8				EUR	12M	Equity
06/04/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	10.1				EUR	12M	Equity
06/04/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	18.9				EUR	12M	Equity
06/04/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.07 / 2.66				EUR	12M	Equity