

Equity Research Publications in Last 12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/05/2023	Elica	Company Note	Alberto Francese		BUY	3.8	2.7				EUR	12M	Equity
04/05/2023	Leonardo	Company Flash	Monica Bosio		BUY	14.0	11.0				EUR	12M	Equity
04/05/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
04/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.4				EUR	12M	Equity
04/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				EUR	12M	Equity
04/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	9.8				EUR	12M	Equity
04/05/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/05/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	17.6				EUR	12M	Equity
04/05/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.7				EUR	12M	Equity
04/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				EUR	12M	Equity
04/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	285.2	249.3				EUR	12M	Equity
04/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.9				EUR	12M	Equity
04/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.1	5.8				EUR	12M	Equity
04/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.0				EUR	12M	Equity
04/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.7				EUR	12M	Equity
04/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.8				EUR	12M	Equity
04/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.65			0.42	EUR	12M	Equity
04/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	67.2				EUR	12M	Equity
04/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				EUR	12M	Equity
04/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.29				EUR	12M	Equity
04/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.5				EUR	12M	Equity
04/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.3				EUR	12M	Equity
04/05/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/05/2023	Allfunds Group	Company Note - IOC	Elena Perini, CFA		BUY	7.5	5.9				EUR	12M	Equity
03/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.56				EUR	12M	Equity
03/05/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.9				EUR	12M	Equity
03/05/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	33.1				EUR	12M	Equity
03/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	10.3				EUR	12M	Equity
03/05/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.4				EUR	12M	Equity
03/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.39				EUR	12M	Equity
03/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.0				EUR	12M	Equity
03/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.9				EUR	12M	Equity
03/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.2				EUR	12M	Equity
03/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.7				EUR	12M	Equity
03/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.8				EUR	12M	Equity
03/05/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.9				EUR	12M	Equity
03/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.7				EUR	12M	Equity
03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.4				EUR	12M	Equity
03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.2				EUR	12M	Equity
03/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				EUR	12M	Equity
03/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.30				EUR	12M	Equity
03/05/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.4	15.9				EUR	12M	Equity
03/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity

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03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				EUR	12M	Equity
03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				EUR	12M	Equity
03/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	EUR	12M	Equity
03/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.6				EUR	12M	Equity
02/05/2023	Bifire	Company Note	Giada Cabrino		BUY	4.4	3.4				EUR	12M	Equity
02/05/2023	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	16.4	15.9				EUR	12M	Equity
02/05/2023	Eni	Company Note	Marco Cristofori		BUY	18.3	13.7				EUR	12M	Equity
02/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.60				EUR	12M	Equity
02/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.2				EUR	12M	Equity
02/05/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.53				EUR	12M	Equity
02/05/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	33.3				EUR	12M	Equity
02/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	11.7				EUR	12M	Equity
02/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				EUR	12M	Equity
02/05/2023	Equita Group / Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY / BUY	4.60 / 3.00	3.91 / 2.87				EUR	12M	Equity
02/05/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
02/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.5			7.5	EUR	12M	Equity
02/05/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.4				EUR	12M	Equity
02/05/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	23.2				EUR	12M	Equity
02/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.67			0.43	EUR	12M	Equity
02/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.0				EUR	12M	Equity
02/05/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
02/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.7				EUR	12M	Equity
02/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.0				EUR	12M	Equity
02/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
02/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
02/05/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.2				EUR	12M	Equity
28/04/2023	ErreDue	Company Note	Davide Rimini	Alberto Francese	BUY	13.0	9.3	BUY			EUR	12M	Equity
28/04/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2023	Medica	Company Note	Bruno Permutti		BUY	28.7	22.4				EUR	12M	Equity
28/04/2023	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
28/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/04/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.53				EUR	12M	Equity
28/04/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.3				EUR	12M	Equity
28/04/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				EUR	12M	Equity
28/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.5				EUR	12M	Equity
28/04/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	9.3	BUY			EUR	12M	Equity
28/04/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	9.0				EUR	12M	Equity
28/04/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/04/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.8				EUR	12M	Equity
28/04/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.94				EUR	12M	Equity
28/04/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.5				EUR	12M	Equity
28/04/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.9				EUR	12M	Equity
28/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
28/04/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
28/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	12.7				EUR	12M	Equity
28/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.6				EUR	12M	Equity
28/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.6				EUR	12M	Equity
28/04/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.95			5.5	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/04/2023	Lucisano Media Group	Company Note	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.30				EUR	12M	Equity
27/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.1				EUR	12M	Equity
27/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				EUR	12M	Equity
27/04/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.2	19.0				EUR	12M	Equity
27/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.91				EUR	12M	Equity
27/04/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.30				EUR	12M	Equity
27/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				EUR	12M	Equity
27/04/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.9				EUR	12M	Equity
27/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.7				EUR	12M	Equity
27/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				EUR	12M	Equity
27/04/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.2				EUR	12M	Equity
27/04/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.07 / 2.42				EUR	12M	Equity
27/04/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.0				EUR	12M	Equity
26/04/2023	First Capital	Company Note	Alberto Francese	Marco Cristofori	BUY	24.2	19.1				EUR	12M	Equity
26/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.6				EUR	12M	Equity
26/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.5				EUR	12M	Equity
26/04/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.0				EUR	12M	Equity
26/04/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.0				EUR	12M	Equity
25/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.2				EUR	12M	Equity
25/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.8				EUR	12M	Equity
25/04/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.1	1.38				EUR	12M	Equity
25/04/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	2.7	1.94				EUR	12M	Equity
25/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.7				EUR	12M	Equity
25/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				EUR	12M	Equity
25/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
25/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				EUR	12M	Equity
24/04/2023	OVS	Company Note	Luca Bacoccoli		BUY	4.8	2.7				EUR	12M	Equity
24/04/2023	Leone Film Group	Company Note	Giada Cabrino	Marco Cristofori	BUY	2.7	1.98				EUR	12M	Equity
24/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/04/2023	EdilziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	18.1				EUR	12M	Equity
24/04/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				EUR	12M	Equity
24/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	19.1				EUR	12M	Equity
24/04/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.9				EUR	12M	Equity
24/04/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.7	49.7				EUR	12M	Equity
24/04/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	3.9				EUR	12M	Equity
24/04/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	42.0				EUR	12M	Equity
24/04/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.19				EUR	12M	Equity
21/04/2023	Salcef Group	Company Flash	Davide Rimini		BUY	28.0	21.0				EUR	12M	Equity
21/04/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2023	EdilziAcrobatica	Company Note	Giada Cabrino	Davide Rimini	BUY	26.7	18.3				EUR	12M	Equity
21/04/2023	Iniziativa Bresciane	Company Note	Davide Rimini		BUY	17.4	14.7				EUR	12M	Equity
21/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/04/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.2				EUR	12M	Equity
21/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.2				EUR	12M	Equity
21/04/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.0				EUR	12M	Equity
21/04/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity

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21/04/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	50.4				EUR	12M	Equity
21/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				EUR	12M	Equity
21/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.89				EUR	12M	Equity
21/04/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.1	6.0				EUR	12M	Equity
21/04/2023	Labomar	Equity Daily - Comment	Bruno Permutti		BUY	10.3	8.7				EUR	12M	Equity
21/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.6				EUR	12M	Equity
21/04/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.32				EUR	12M	Equity
21/04/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	21.0				EUR	12M	Equity
21/04/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.4				EUR	12M	Equity
21/04/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.21				EUR	12M	Equity
21/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
21/04/2023	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/04/2023	Azimut Holding	Company Flash	Elena Perini, CFA		BUY	25.0	20.3				EUR	12M	Equity
20/04/2023	Generalfinance	Company Note	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				EUR	12M	Equity
20/04/2023	Iren	Company Flash	Davide Candela		BUY	2.7	1.92				EUR	12M	Equity
20/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/04/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	88.4				EUR	12M	Equity
20/04/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	13.3				EUR	12M	Equity
20/04/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		BUY	4.7	4.1				EUR	12M	Equity
20/04/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.72			0.46	EUR	12M	Equity
20/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.7				EUR	12M	Equity
20/04/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.1				EUR	12M	Equity
20/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.0				EUR	12M	Equity
19/04/2023	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		HOLD	81.3	91.7				EUR	12M	Equity
19/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.0				EUR	12M	Equity
19/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	91.7				EUR	12M	Equity
19/04/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	32.7				EUR	12M	Equity
19/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.1				EUR	12M	Equity
19/04/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	9.2				EUR	12M	Equity
19/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	8.2				EUR	12M	Equity
19/04/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.0	27.6				EUR	12M	Equity
19/04/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.8				EUR	12M	Equity
19/04/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.73			0.46	EUR	12M	Equity
19/04/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.6				EUR	12M	Equity
19/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.0				EUR	12M	Equity
19/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
18/04/2023	Ariston Holding	Company Note	Alberto Francese	Davide Rimini	BUY	12.2	9.9				EUR	12M	Equity
18/04/2023	Franchi Umberto Marmi	Company Note	Giada Cabrino		BUY	12.2	9.1				EUR	12M	Equity
18/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/04/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.2	9.9				EUR	12M	Equity
18/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	90.2				EUR	12M	Equity
18/04/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				EUR	12M	Equity
18/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.9				EUR	12M	Equity
18/04/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	76.8				EUR	12M	Equity
18/04/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	8.2				EUR	12M	Equity
18/04/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.5				EUR	12M	Equity
18/04/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.2				EUR	12M	Equity
18/04/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	20.0				EUR	12M	Equity
17/04/2023	Grifal	Company Note	Davide Rimini	Davide Rimini	BUY	3.5	2.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/04/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.2				EUR	12M	Equity
17/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.4				EUR	12M	Equity
17/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.7				EUR	12M	Equity
17/04/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.3	18.9				EUR	12M	Equity
17/04/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.6				EUR	12M	Equity
17/04/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	31.3				EUR	12M	Equity
17/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
17/04/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.6				EUR	12M	Equity
14/04/2023	Azimut Holding	Company Note	Elena Perini, CFA		BUY	25.0	19.9				EUR	12M	Equity
14/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.0				EUR	12M	Equity
14/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				EUR	12M	Equity
14/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.8				EUR	12M	Equity
14/04/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.4	18.8				EUR	12M	Equity
14/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.0				EUR	12M	Equity
14/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
14/04/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.8				EUR	12M	Equity
13/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/04/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.5	30.1				EUR	12M	Equity
13/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	6.0				EUR	12M	Equity
13/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.7				EUR	12M	Equity
13/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.4				EUR	12M	Equity
13/04/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				EUR	12M	Equity
13/04/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.2				EUR	12M	Equity
13/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
13/04/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	38.2				EUR	12M	Equity
13/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				EUR	12M	Equity
13/04/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	0.98				EUR	12M	Equity
12/04/2023	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	40.4	38.8				EUR	12M	Equity
12/04/2023	Banca Generali	Company Note	Elena Perini, CFA		HOLD	30.5	29.9				EUR	12M	Equity
12/04/2023	Triboo	Company Note	Gabriele Berti		BUY	2.1	0.99				EUR	12M	Equity
12/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	19.7				EUR	12M	Equity
12/04/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	Under Review	UR	18.2				EUR	12M	Equity
12/04/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.5				EUR	12M	Equity
12/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.4				EUR	12M	Equity
12/04/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	41.5				EUR	12M	Equity
12/04/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	41.5				EUR	12M	Equity
12/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
11/04/2023	Eni	Company Note	Marco Cristofori		BUY	17.0	13.5				EUR	12M	Equity
11/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				EUR	12M	Equity
11/04/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.4				EUR	12M	Equity
11/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	90.2				EUR	12M	Equity
11/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				EUR	12M	Equity
11/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.8				EUR	12M	Equity
11/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	17.0	13.5				EUR	12M	Equity
11/04/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.4	14.0				EUR	12M	Equity
11/04/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/04/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.0	55.0				HKD	12M	Equity
11/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.1				EUR	12M	Equity
11/04/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.5				EUR	12M	Equity
06/04/2023	Piaggio	Company Note	Monica Bosio		BUY	5.0	3.9				EUR	12M	Equity
06/04/2023	ENAV	Company Note	Luca Bacoccoli		BUY	5.3	3.9				EUR	12M	Equity
06/04/2023	Prada	Company Note	Oriana Cardani, CFA		BUY	62.0	54.9				HKD	12M	Equity
06/04/2023	Mondadori	Company Note	Antonella Frongillo		BUY	2.5	1.97				EUR	12M	Equity
06/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/04/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.3	12.7				EUR	12M	Equity
06/04/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.50				EUR	12M	Equity
06/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.1				EUR	12M	Equity
06/04/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				EUR	12M	Equity
06/04/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	28.8				EUR	12M	Equity
06/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	13.4				EUR	12M	Equity
06/04/2023	Labomar	Equity Daily - Comment	Bruno Permutti		BUY	10.3	9.4				EUR	12M	Equity
06/04/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.66 / 1.97			0.44	EUR	12M	Equity
06/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.9				EUR	12M	Equity
06/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				EUR	12M	Equity
06/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
06/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.3				EUR	12M	Equity
06/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.7				EUR	12M	Equity
05/04/2023	OSAI Automation System	Company Note	Arianna Terazzi		BUY	4.6	3.1				EUR	12M	Equity
05/04/2023	A.L.A.	Company Note	Arianna Terazzi		BUY	15.3	13.0				EUR	12M	Equity
05/04/2023	A2A	Company Flash	Davide Candela		BUY	1.59	1.47				EUR	12M	Equity
05/04/2023	Labomar	Company Note	Bruno Permutti		BUY	10.3	9.3				EUR	12M	Equity
05/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/04/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				EUR	12M	Equity
05/04/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	10.4	6.9			6.9	EUR	12M	Equity
05/04/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.3	20.4				EUR	12M	Equity
05/04/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.75				EUR	12M	Equity
05/04/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.1				EUR	12M	Equity
05/04/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.6	3.1				EUR	12M	Equity
05/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		Under Review	UR	4.1				EUR	12M	Equity
05/04/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.7				EUR	12M	Equity
05/04/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	4.9				EUR	12M	Equity
05/04/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.9				EUR	12M	Equity
05/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
05/04/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/04/2023	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.0	2.7				EUR	12M	Equity
04/04/2023	F.I.L.A.	Company Note	Giada Cabrino	Gabriele Berti	BUY	10.4	7.1			7.1	EUR	12M	Equity
04/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/04/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
04/04/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.9				EUR	12M	Equity
04/04/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				EUR	12M	Equity
04/04/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.7				EUR	12M	Equity
04/04/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.7	63.7				EUR	12M	Equity
04/04/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				EUR	12M	Equity
04/04/2023	Piaggio	Equity Daily - Comment	Monica Bosio		Under Review	UR	4.0				EUR	12M	Equity
04/04/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.3				EUR	12M	Equity
04/04/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.7				EUR	12M	Equity
04/04/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/04/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				EUR	12M	Equity
03/04/2023	Pattern	Company Note	Arianna Terazzi		BUY	7.9	7.0				EUR	12M	Equity
03/04/2023	Moncler	Company Note	Oriana Cardani, CFA		BUY	69.7	63.5				EUR	12M	Equity
03/04/2023	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.4				EUR	12M	Equity
03/04/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/04/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.9				EUR	12M	Equity
03/04/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.7				EUR	12M	Equity
03/04/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	91.5				EUR	12M	Equity
03/04/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.9				EUR	12M	Equity
03/04/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.9				EUR	12M	Equity
03/04/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
03/04/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	32.0	26.1				EUR	12M	Equity
03/04/2023	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	22.5				EUR	12M	Equity
03/04/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/04/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				EUR	12M	Equity
03/04/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.6				EUR	12M	Equity
03/04/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.4				EUR	12M	Equity
31/03/2023	Technogym	Company Note	Antonella Frongillo		HOLD	7.7	8.2				EUR	12M	Equity
31/03/2023	Gruppo MutuiOnline	Company Note	Giada Cabrino		BUY	32.0	26.2				EUR	12M	Equity
31/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.51				EUR	12M	Equity
31/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				EUR	12M	Equity
31/03/2023	Ediziacrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	17.6				EUR	12M	Equity
31/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	3.8				EUR	12M	Equity
31/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.1				EUR	12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
31/03/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.27				EUR	12M	Equity
31/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	22.5				EUR	12M	Equity
31/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
31/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	56.1				HKD	12M	Equity
31/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.2				EUR	12M	Equity
31/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
31/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/03/2023	NB Aurora	Company Note	Alberto Francese		BUY	13.9	7.3				EUR	12M	Equity
30/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.18				EUR	12M	Equity
30/03/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	22.3			14.2	EUR	12M	Equity
30/03/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	10.5				EUR	12M	Equity
30/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.63				EUR	12M	Equity
30/03/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.8				EUR	12M	Equity
30/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				EUR	12M	Equity
30/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.3				EUR	12M	Equity
30/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	7.3				EUR	12M	Equity
30/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				EUR	12M	Equity
30/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.35				EUR	12M	Equity
30/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.9				EUR	12M	Equity
30/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
30/03/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	13.3				EUR	12M	Equity
29/03/2023	Alkemy	Company Note	Gabriele Berti		BUY	18.0	12.8				EUR	12M	Equity
29/03/2023	Diasorin	Company Flash	Bruno Permutti		HOLD	98.5	100.0				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/03/2023	Leonardo	Company Note	Monica Bosio		BUY	14.0	10.9				EUR	12M	Equity
29/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.5				EUR	12M	Equity
29/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.8				EUR	12M	Equity
29/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	83.9				EUR	12M	Equity
29/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	100.0				EUR	12M	Equity
29/03/2023	EdilizAcrobatica	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	25.5	18.0				EUR	12M	Equity
29/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.7				EUR	12M	Equity
29/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.7				EUR	12M	Equity
29/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/03/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.9				EUR	12M	Equity
29/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.9				EUR	12M	Equity
29/03/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.1				EUR	12M	Equity
29/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.41	EUR	12M	Equity
29/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
29/03/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.6				EUR	12M	Equity
29/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	17.2				EUR	12M	Equity
29/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.5				EUR	12M	Equity
28/03/2023	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
28/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
28/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
28/03/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.80				EUR	12M	Equity
28/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
28/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
28/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				EUR	12M	Equity
28/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.7				EUR	12M	Equity
28/03/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	3.5	2.6				EUR	12M	Equity
28/03/2023	Iniziativa Bresciane	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	HOLD	17.5	15.9				EUR	12M	Equity
28/03/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				EUR	12M	Equity
28/03/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
28/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				EUR	12M	Equity
28/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.0				EUR	12M	Equity
28/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
27/03/2023	Newlat Food	Company Note	Arianna Terazzi		BUY	8.1	5.3				EUR	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
27/03/2023	Valsoia	Company Note	Gabriele Berti		BUY	14.5	9.5				EUR	12M	Equity
27/03/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
27/03/2023	Iren	Company Note	Davide Candela		BUY	2.7	1.71				EUR	12M	Equity
27/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	12.7				EUR	12M	Equity
27/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.88				EUR	12M	Equity
27/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
27/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
27/03/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	102.5	102.1				EUR	12M	Equity
27/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
27/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/03/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.3				EUR	12M	Equity
27/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.1	5.3				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/03/2023	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.0				EUR	12M	Equity
27/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.59 / 2.23				EUR	12M	Equity
27/03/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.5				EUR	12M	Equity
24/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		ADD	4.0	3.2				EUR	12M	Equity
24/03/2023	IGD	Special Event Company Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
24/03/2023	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/03/2023	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
24/03/2023	Diasorin	Company Note	Bruno Permutti		HOLD	102.5	98.5				EUR	12M	Equity
24/03/2023	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	13.0	12.3				EUR	12M	Equity
24/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.7				EUR	12M	Equity
24/03/2023	Ascopiave	Special Event Company Comment	Davide Candela		BUY	3.6	2.6				EUR	12M	Equity
24/03/2023	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.5	2.4				EUR	12M	Equity
24/03/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	0.57	0.49				EUR	12M	Equity
24/03/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
24/03/2023	Salcef Group	Special Event Company Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	20.9				EUR	12M	Equity
24/03/2023	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	11.3	8.0				EUR	12M	Equity
24/03/2023	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.5	1.92				EUR	12M	Equity
24/03/2023	Cairo Communication	Special Event Company Comment	Antonella Frongillo		ADD	UR	1.79				EUR	12M	Equity
24/03/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.1			7.1	EUR	12M	Equity
24/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.24				EUR	12M	Equity
24/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				EUR	12M	Equity
24/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				EUR	12M	Equity
24/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	9.1				EUR	12M	Equity
24/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
24/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.8				EUR	12M	Equity
24/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	4.66 / 2.27				EUR	12M	Equity
24/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	14.0				EUR	12M	Equity
23/03/2023	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.23	1.15				EUR	12M	Equity
23/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
23/03/2023	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.0	7.9				EUR	12M	Equity
23/03/2023	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.30	1.24				EUR	12M	Equity
23/03/2023	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.0	13.2				EUR	12M	Equity
23/03/2023	LU-VE	Special Event Company Comment	Alberto Francese		BUY	35.0	30.8				EUR	12M	Equity
23/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	12.5	7.7				EUR	12M	Equity
23/03/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	50.0	41.0				EUR	12M	Equity
23/03/2023	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	7.9	5.3				EUR	12M	Equity
23/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.0				EUR	12M	Equity
23/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				EUR	12M	Equity
23/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	3.8				EUR	12M	Equity
23/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.5				EUR	12M	Equity
23/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	EUR	12M	Equity
23/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
23/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				EUR	12M	Equity
23/03/2023	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.68				EUR	12M	Equity
23/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.8				EUR	12M	Equity

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23/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				EUR	12M	Equity
23/03/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.48				EUR	12M	Equity
23/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				EUR	12M	Equity
23/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				EUR	12M	Equity
23/03/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.78 / 5.57				EUR	12M	Equity
23/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
23/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	12.2				EUR	12M	Equity
22/03/2023	Avio	Company Note	Bruno Permutti		HOLD	9.5	9.3				EUR	12M	Equity
22/03/2023	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.6	3.9				EUR	12M	Equity
22/03/2023	Cementir Holding	Special Event Company Comment	Bruno Permutti		ADD	9.3	7.9				EUR	12M	Equity
22/03/2023	BB Biotech	Special Event Company Comment	Bruno Permutti		HOLD	51.1	52.7				EUR	12M	Equity
22/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.37				EUR	12M	Equity
22/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.8				EUR	12M	Equity
22/03/2023	Saras	Company Note	Marco Cristofori		BUY	1.72	1.48				EUR	12M	Equity
22/03/2023	Salcef Group	Company Note	Youness N. El Alaoui	Davide Rimini	BUY	28.0	19.1				EUR	12M	Equity
22/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
22/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	25.8	20.6				EUR	12M	Equity
22/03/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.3				EUR	12M	Equity
22/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.9				EUR	12M	Equity
22/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.0	8.9				EUR	12M	Equity
22/03/2023	Biesse	Special Event Company Comment	Alberto Francese		HOLD	18.5	15.2				EUR	12M	Equity
22/03/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	14.0	12.2				EUR	12M	Equity
22/03/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	20.5	17.6				EUR	12M	Equity
22/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	113.2	113.4				EUR	12M	Equity
22/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.3				EUR	12M	Equity
22/03/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/03/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.2			7.2	EUR	12M	Equity
22/03/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	12.7	9.2				EUR	12M	Equity
22/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				EUR	12M	Equity
22/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.7				EUR	12M	Equity
22/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
22/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/03/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.4				EUR	12M	Equity
22/03/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.71				EUR	12M	Equity
22/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.31				EUR	12M	Equity
22/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
22/03/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	5.9				EUR	12M	Equity
22/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				EUR	12M	Equity
22/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
22/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.2				EUR	12M	Equity
22/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.4				EUR	12M	Equity
21/03/2023	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	EuroGroup Laminations	Company Note - IOC	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				EUR	12M	Equity
21/03/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	11.9				EUR	12M	Equity
21/03/2023	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi	Gabriele Berti	BUY	0.57	0.46				EUR	12M	Equity
21/03/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese	Marco Cristofori	BUY	20.5	16.8				EUR	12M	Equity
21/03/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
21/03/2023	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	20.1	14.1				EUR	12M	Equity
21/03/2023	Elica	Aggregate Company Section	Alberto Francese		BUY	4.0	2.9				EUR	12M	Equity

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21/03/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	12.5	8.0				EUR	12M	Equity
21/03/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.0	8.3				EUR	12M	Equity
21/03/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.8	20.7				EUR	12M	Equity
21/03/2023	LU-VE	Aggregate Company Section	Alberto Francese		BUY	35.0	29.0				EUR	12M	Equity
21/03/2023	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.0	14.1				EUR	12M	Equity
21/03/2023	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		BUY	11.0	8.3				EUR	12M	Equity
21/03/2023	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.23	1.02				EUR	12M	Equity
21/03/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.45	1.19				EUR	12M	Equity
21/03/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	50.0	41.8				EUR	12M	Equity
21/03/2023	Ascopiave	Aggregate Company Section	Davide Candela		BUY	3.6	2.6				EUR	12M	Equity
21/03/2023	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	1.83	1.39				EUR	12M	Equity
21/03/2023	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	11.3	7.8				EUR	12M	Equity
21/03/2023	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
21/03/2023	ilimity	Aggregate Company Section	Manuela Meroni		BUY	10.2	6.1				EUR	12M	Equity
21/03/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	14.0	11.9				EUR	12M	Equity
21/03/2023	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	25.2	30.0				EUR	12M	Equity
21/03/2023	Cementir Holding	Aggregate Company Section	Bruno Permutti		ADD	9.3	7.8				EUR	12M	Equity
21/03/2023	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	51.1	53.5				EUR	12M	Equity
21/03/2023	Blesse	Aggregate Company Section	Alberto Francese		HOLD	18.5	15.1				EUR	12M	Equity
21/03/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	EUR	12M	Equity
21/03/2023	IGD	Aggregate Company Section	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
21/03/2023	Interpump Group	Aggregate Company Section	Bruno Permutti		ADD	57.7	50.1				EUR	12M	Equity
21/03/2023	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
21/03/2023	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
21/03/2023	Eurotech	Aggregate Company Section	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity
21/03/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.0	19.7				EUR	12M	Equity
21/03/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	116.3				EUR	12M	Equity
21/03/2023	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				EUR	12M	Equity
21/03/2023	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	113.2	113.0				EUR	12M	Equity
21/03/2023	Banca Mediolanum	Company Flash	Elena Perini, CFA		BUY	10.9	8.2				EUR	12M	Equity
21/03/2023	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.60	1.31				EUR	12M	Equity
21/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.15				EUR	12M	Equity
21/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	8.2				EUR	12M	Equity
21/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	8.4				EUR	12M	Equity
21/03/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.1	4.8				EUR	12M	Equity
21/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	243.9				EUR	12M	Equity
21/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.6				EUR	12M	Equity
21/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.4				EUR	12M	Equity
21/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
21/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
21/03/2023	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
21/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.1				EUR	12M	Equity
21/03/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		33.2				EUR	12M	Equity
21/03/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.8				EUR	12M	Equity
21/03/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	5.2				EUR	12M	Equity
21/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.8				EUR	12M	Equity
21/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
21/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.1				EUR	12M	Equity
20/03/2023	Eurotech	Company Note	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/03/2023	Equita Group	Company Note	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
20/03/2023	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
20/03/2023	Openjobmetis	Company Note	Youness N. El Alaoui	Davide Rimini	BUY	13.0	9.2				EUR	12M	Equity
20/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	7.7				EUR	12M	Equity
20/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/03/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.6				EUR	12M	Equity
20/03/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.8				EUR	12M	Equity
20/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.2				EUR	12M	Equity
20/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.6	3.8				EUR	12M	Equity
20/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		ADD	4.0	3.4				EUR	12M	Equity
20/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.2				EUR	12M	Equity
20/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
20/03/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.8				EUR	12M	Equity
20/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.6				EUR	12M	Equity
20/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
20/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.7				EUR	12M	Equity
20/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
17/03/2023	Witt	Company Note	Gabriele Berti		BUY	30.0	20.0				EUR	12M	Equity
17/03/2023	LU-VE	Company Note	Alberto Francese		BUY	35.0	29.2				EUR	12M	Equity
17/03/2023	Generali	Company Note	Elena Perini, CFA		ADD	20.4	17.4				EUR	12M	Equity
17/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	Irce	Company Note	Arianna Terazzi		HOLD	2.5	2.3				EUR	12M	Equity
17/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				EUR	12M	Equity
17/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.34				EUR	12M	Equity
17/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	75.6	73.7				EUR	12M	Equity
17/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
17/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	12.3				EUR	12M	Equity
17/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.7				EUR	12M	Equity
17/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.5				EUR	12M	Equity
17/03/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	240.8				EUR	12M	Equity
17/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
17/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	20.4	17.4				EUR	12M	Equity
17/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				EUR	12M	Equity
17/03/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.7				EUR	12M	Equity
17/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.2				EUR	12M	Equity
17/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	58.6				EUR	12M	Equity
17/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				EUR	12M	Equity
17/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
17/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
17/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	110.8				EUR	12M	Equity
17/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.4				EUR	12M	Equity
17/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
17/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
17/03/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.58			5.8	EUR	12M	Equity
17/03/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.0				EUR	12M	Equity
17/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	20.5	16.8				EUR	12M	Equity
16/03/2023	Biesse	Company Note	Alberto Francese		HOLD	18.5	16.8				EUR	12M	Equity
16/03/2023	BB Biotech	Company Note	Bruno Permutti		HOLD	51.1	53.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/03/2023	Orsero	Company Note	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
16/03/2023	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		HOLD	75.6	73.7				EUR	12M	Equity
16/03/2023	Zignago Vetro	Company Note	Alberto Francese		BUY	20.5	16.8				EUR	12M	Equity
16/03/2023	ERG	Company Flash	Davide Candela	Marco Cristofori	BUY	34.9	26.5				EUR	12M	Equity
16/03/2023	Reply	Company Note	Antonella Frongillo		HOLD	113.2	110.8				EUR	12M	Equity
16/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.39				EUR	12M	Equity
16/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				EUR	12M	Equity
16/03/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.52				EUR	12M	Equity
16/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.3				EUR	12M	Equity
16/03/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	53.8				EUR	12M	Equity
16/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		HOLD	18.5	16.8				EUR	12M	Equity
16/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	76.4				EUR	12M	Equity
16/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
16/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
16/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
16/03/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.9				EUR	12M	Equity
16/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	26.5				EUR	12M	Equity
16/03/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
16/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
16/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.7				EUR	12M	Equity
16/03/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.4				EUR	12M	Equity
16/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	14.0	11.3				EUR	12M	Equity
16/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.43	EUR	12M	Equity
16/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.77				EUR	12M	Equity
16/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.3				EUR	12M	Equity
16/03/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
16/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
16/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.33				EUR	12M	Equity
16/03/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.7				EUR	12M	Equity
16/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				EUR	12M	Equity
16/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.36				EUR	12M	Equity
16/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
16/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
16/03/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
16/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
16/03/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.14				EUR	12M	Equity
16/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.1				EUR	12M	Equity
16/03/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				EUR	12M	Equity
16/03/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	17.2				EUR	12M	Equity
15/03/2023	MARR	Company Note	Alberto Francese		BUY	14.0	11.3				EUR	12M	Equity
15/03/2023	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.60	1.33				EUR	12M	Equity
15/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/03/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.27				EUR	12M	Equity
15/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				EUR	12M	Equity
15/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.8				EUR	12M	Equity
15/03/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	75.9				EUR	12M	Equity
15/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.5				EUR	12M	Equity
15/03/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.0				EUR	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				EUR	12M	Equity
15/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.5				EUR	12M	Equity
15/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.8				EUR	12M	Equity
15/03/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
15/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.4				EUR	12M	Equity
15/03/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	25.6				EUR	12M	Equity
15/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	30.7				EUR	12M	Equity
15/03/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.3				EUR	12M	Equity
15/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
15/03/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.0				EUR	12M	Equity
15/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	115.8				EUR	12M	Equity
15/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.0				EUR	12M	Equity
15/03/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.34				EUR	12M	Equity
15/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
15/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
15/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.3				EUR	12M	Equity
15/03/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	21.1				EUR	12M	Equity
14/03/2023	IGD	Company Note	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
14/03/2023	SeSa	Company Note	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
14/03/2023	Tinexta	Company Note	Gabriele Berti		BUY	25.8	21.1				EUR	12M	Equity
14/03/2023	De' Longhi	Company Note	Luca Bacoccoli		HOLD	21.1	22.5				EUR	12M	Equity
14/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.9				EUR	12M	Equity
14/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.8				EUR	12M	Equity
14/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	3.7				EUR	12M	Equity
14/03/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	16.7				EUR	12M	Equity
14/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.0				EUR	12M	Equity
14/03/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				EUR	12M	Equity
14/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.48				EUR	12M	Equity
14/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	8.7				EUR	12M	Equity
14/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.5				EUR	12M	Equity
14/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
14/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.3				EUR	12M	Equity
14/03/2023	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA								12M	Equity
14/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.8				EUR	12M	Equity
14/03/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.8				EUR	12M	Equity
14/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
14/03/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	29.9				EUR	12M	Equity
14/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	3.8				EUR	12M	Equity
14/03/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.65			0.42	EUR	12M	Equity
14/03/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.73				EUR	12M	Equity
14/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.0				EUR	12M	Equity
14/03/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	111.6				EUR	12M	Equity
14/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	17.0				EUR	12M	Equity
14/03/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	42.3				EUR	12M	Equity
14/03/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	112.3				EUR	12M	Equity
14/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
14/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
14/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	33.9				EUR	12M	Equity
14/03/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
14/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	16.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/03/2023	Valsoia	Equity Daily - Comment	Gabriele Bertì		BUY	16.0	9.6				EUR	12M	Equity
13/03/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.9	3.9				EUR	12M	Equity
13/03/2023	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		ADD	25.2	20.9				EUR	12M	Equity
13/03/2023	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	18.4	14.8				EUR	12M	Equity
13/03/2023	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	20.1	15.1				EUR	12M	Equity
13/03/2023	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	1.83	1.51				EUR	12M	Equity
13/03/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
13/03/2023	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	11.3	7.8				EUR	12M	Equity
13/03/2023	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	34.3	30.2				EUR	12M	Equity
13/03/2023	REVO Insurance	Company Note	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Datalogic	Company Note	Alberto Francese		BUY	12.5	8.7				EUR	12M	Equity
13/03/2023	Financial Conference 2023	Special Event Flash	Manuela Meroni	Elena Perini, CFA								12M	Equity
13/03/2023	Prysmian	Company Note	Monica Bosio		BUY	45.0	38.0				EUR	12M	Equity
13/03/2023	d'Amico International Shipping	Company Note	Arianna Terazzi		BUY	0.57	0.48				EUR	12M	Equity
13/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.0				EUR	12M	Equity
13/03/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/03/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	3.1				EUR	12M	Equity
13/03/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	23.1				EUR	12M	Equity
13/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	14.8				EUR	12M	Equity
13/03/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	18.6				EUR	12M	Equity
13/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	11.0				EUR	12M	Equity
13/03/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/03/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.0				EUR	12M	Equity
13/03/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
13/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				EUR	12M	Equity
13/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.37				EUR	12M	Equity
13/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.4				EUR	12M	Equity
13/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
13/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.6				EUR	12M	Equity
10/03/2023	Brembo	Company Note	Monica Bosio		BUY	16.5	13.8				EUR	12M	Equity
10/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Azimut Holding	Company Note	Elena Perini, CFA		ADD	25.2	21.6				EUR	12M	Equity
10/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.9				EUR	12M	Equity
10/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	21.6				EUR	12M	Equity
10/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	31.1				EUR	12M	Equity
10/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.8				EUR	12M	Equity
10/03/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Bertì	BUY	0.43	0.49				EUR	12M	Equity
10/03/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.5	HOLD	12.5	18.6	EUR	12M	Equity
10/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				EUR	12M	Equity
10/03/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	16.3	13.4				EUR	12M	Equity
10/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.15				EUR	12M	Equity
10/03/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.0				EUR	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
10/03/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.2	6.7				EUR	12M	Equity
10/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				EUR	12M	Equity
10/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.7				EUR	12M	Equity
10/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.2				HKD	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	39.7				EUR	12M	Equity
10/03/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.8	39.1				EUR	12M	Equity
10/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				EUR	12M	Equity
10/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.42				EUR	12M	Equity
10/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.0				EUR	12M	Equity
09/03/2023	illimity	Company Note	Manuela Meroni		BUY	10.2	6.8				EUR	12M	Equity
09/03/2023	Recordati	Company Note	Bruno Permutti		HOLD	41.8	39.3				EUR	12M	Equity
09/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.6				EUR	12M	Equity
09/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.3				EUR	12M	Equity
09/03/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	32.5				EUR	12M	Equity
09/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity
09/03/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	8.9				EUR	12M	Equity
09/03/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
09/03/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	26.8				EUR	12M	Equity
09/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.57				EUR	12M	Equity
09/03/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.14				EUR	12M	Equity
09/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
09/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	11.5				EUR	12M	Equity
09/03/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				EUR	12M	Equity
09/03/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.8				EUR	12M	Equity
09/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	60.6				EUR	12M	Equity
09/03/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	54.0				HKD	12M	Equity
09/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.5				EUR	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				EUR	12M	Equity
09/03/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.2				EUR	12M	Equity
09/03/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.41				EUR	12M	Equity
09/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	EUR	12M	Equity
09/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
08/03/2023	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				EUR	12M	Equity
08/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.7				EUR	12M	Equity
08/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.7				EUR	12M	Equity
08/03/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				EUR	12M	Equity
08/03/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.3				EUR	12M	Equity
08/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.59				EUR	12M	Equity
08/03/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	52.3				EUR	12M	Equity
08/03/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.1				EUR	12M	Equity
08/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
08/03/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.9				EUR	12M	Equity
08/03/2023	Unicredit / Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY / BUY	21.50 / 5.30	19.08 / 4.16				EUR	12M	Equity
08/03/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.12 / 2.43				EUR	12M	Equity
07/03/2023	Banca Sistema	Company Note	Manuela Meroni		BUY	1.83	1.52				EUR	12M	Equity
07/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
07/03/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	13.2				EUR	12M	Equity
07/03/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.52				EUR	12M	Equity
07/03/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.0	7.3				EUR	12M	Equity
07/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
07/03/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/03/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	20.4				EUR	12M	Equity
07/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori		ADD	4.7	4.1				EUR	12M	Equity
07/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.0				EUR	12M	Equity
07/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.31	EUR	12M	Equity
07/03/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.8				EUR	12M	Equity
06/03/2023	Esprinet	Company Note	Gabriele Berti		BUY	13.0	7.3				EUR	12M	Equity
06/03/2023	Maire Tecnimont	Company Note	Marco Cristofori		ADD	4.7	4.2				EUR	12M	Equity
06/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
06/03/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
06/03/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
06/03/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
06/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.1				EUR	12M	Equity
06/03/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	6.9				EUR	12M	Equity
06/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.60				EUR	12M	Equity
06/03/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
06/03/2023	Iren / A2A	Equity Daily - Comment	Davide Candela		BUY / BUY	3.20 / 1.59	1.66 / 1.38				EUR	12M	Equity
06/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.1				EUR	12M	Equity
06/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
06/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/03/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/03/2023	Amplifon	Company Flash	Bruno Permutti		HOLD	25.2	28.2				EUR	12M	Equity
03/03/2023	Anima Holding	Company Flash	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
03/03/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
03/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.2	28.2				EUR	12M	Equity
03/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.7				EUR	12M	Equity
03/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.2				EUR	12M	Equity
03/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.3				EUR	12M	Equity
03/03/2023	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.7				EUR	12M	Equity
03/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
03/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
03/03/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.70				EUR	12M	Equity
03/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.4				EUR	12M	Equity
03/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.9				EUR	12M	Equity
03/03/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	24.2				EUR	12M	Equity
03/03/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
03/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
03/03/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	36.4				EUR	12M	Equity
03/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.5				EUR	12M	Equity
03/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
03/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.3				EUR	12M	Equity
03/03/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/03/2023	Hera	Company Flash	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
02/03/2023	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
02/03/2023	Fincantieri	Company Note	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
02/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/03/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.36				EUR	12M	Equity
02/03/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.8				EUR	12M	Equity
02/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.1				EUR	12M	Equity
02/03/2023	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	9.0				EUR	12M	Equity
02/03/2023	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/03/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				EUR	12M	Equity
02/03/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	14.6				EUR	12M	Equity
02/03/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
02/03/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.61				EUR	12M	Equity
02/03/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.5				EUR	12M	Equity
02/03/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.3				EUR	12M	Equity
02/03/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
02/03/2023	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
02/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				EUR	12M	Equity
02/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	64.5	59.7				EUR	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
02/03/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	4.1				EUR	12M	Equity
02/03/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.4				EUR	12M	Equity
02/03/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	17.1				EUR	12M	Equity
02/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
02/03/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				EUR	12M	Equity
02/03/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	22.4				EUR	12M	Equity
01/03/2023	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	122.5	71.7				EUR	12M	Equity
01/03/2023	Growens	Special Event Company Comment	Arianna Terazzi		BUY	6.9	5.4				EUR	12M	Equity
01/03/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
01/03/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.0	20.2				EUR	12M	Equity
01/03/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	122.1				EUR	12M	Equity
01/03/2023	Esprinet	Special Event Company Comment	Gabriele Berti		BUY	13.3	7.2				EUR	12M	Equity
01/03/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	29.6	24.1				EUR	12M	Equity
01/03/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	13.0	8.8				EUR	12M	Equity
01/03/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	113.8				EUR	12M	Equity
01/03/2023	Eurotech	Special Event Company Comment	Alberto Francese		BUY	4.7	3.4				EUR	12M	Equity
01/03/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	8.8	4.9				EUR	12M	Equity
01/03/2023	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	28.8				EUR	12M	Equity
01/03/2023	Banca IFIS	Company Note	Manuela Meroni		BUY	20.1	15.5				EUR	12M	Equity
01/03/2023	Technoprobe	Company Note	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				EUR	12M	Equity
01/03/2023	IT Conference 2023	Special Event Flash	Corporate Broking Research Team									12M	Equity
01/03/2023	Moncler	Company Flash	Oriana Cardani, CFA		ADD	64.5	57.8				EUR	12M	Equity
01/03/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.1				EUR	12M	Equity
01/03/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	27.4				EUR	12M	Equity
01/03/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/03/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.1	15.5				EUR	12M	Equity
01/03/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
01/03/2023	Banco BPM / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		BUY / Susp	5.30 / Susp	4.13 / 2.52				EUR	12M	Equity
01/03/2023	Brembo / Pirelli	Equity Daily - Comment	Monica Bosio		BUY / BUY	15.00 / 5.80	14.92 / 4.82				EUR	12M	Equity
01/03/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
01/03/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
01/03/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.8				EUR	12M	Equity
01/03/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	57.8				EUR	12M	Equity
01/03/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				EUR	12M	Equity
01/03/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.6				EUR	12M	Equity
01/03/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.0				EUR	12M	Equity
01/03/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
28/02/2023	Bifire	Company Note - IOC	Giada Cabrino		BUY	4.9	2.9				EUR	12M	Equity
28/02/2023	Sogefi	Company Note	Monica Bosio		HOLD	1.23	1.13				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/02/2023	Energy Efficiency	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
28/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	UR	0.58				EUR	12M	Equity
28/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
28/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				EUR	12M	Equity
28/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
28/02/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.9	2.9				EUR	12M	Equity
28/02/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.1				EUR	12M	Equity
28/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.3	13.4				EUR	12M	Equity
28/02/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	58.3				EUR	12M	Equity
28/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
28/02/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	25.0				EUR	12M	Equity
28/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.13				EUR	12M	Equity
28/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.6				EUR	12M	Equity
28/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	Under Review	8.4	7.1				EUR	12M	Equity
27/02/2023	IT Conference 2023	Aggregate Report	Corporate Broking Research Team									12M	Equity
27/02/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.1				EUR	12M	Equity
27/02/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	13.0	8.2				EUR	12M	Equity
27/02/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	122.5	69.9				EUR	12M	Equity
27/02/2023	Eurotech	Aggregate Company Section	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
27/02/2023	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	32.8	28.5				EUR	12M	Equity
27/02/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	24.0				EUR	12M	Equity
27/02/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.0	20.1				EUR	12M	Equity
27/02/2023	Growens	Aggregate Company Section	Arianna Terazzi		BUY	6.9	5.5				EUR	12M	Equity
27/02/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
27/02/2023	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.8				EUR	12M	Equity
27/02/2023	Reply	Aggregate Company Section	Antonella Frongillo		ADD	133.4	116.2				EUR	12M	Equity
27/02/2023	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	125.2				EUR	12M	Equity
27/02/2023	Eni	Company Note	Marco Cristofori		BUY	16.3	13.2				EUR	12M	Equity
27/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
27/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
27/02/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.5				EUR	12M	Equity
27/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.3	8.1				EUR	12M	Equity
27/02/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.3				EUR	12M	Equity
27/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				EUR	12M	Equity
27/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
27/02/2023	Information Technology	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
27/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				EUR	12M	Equity
27/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.12				EUR	12M	Equity
27/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				EUR	12M	Equity
27/02/2023	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.1				EUR	12M	Equity
27/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	EUR	12M	Equity
27/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.2				EUR	12M	Equity
24/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	Stellantis	Company Note	Monica Bosio		BUY	19.5	16.8				EUR	12M	Equity
24/02/2023	Cementir Holding	Company Note	Bruno Permutti		ADD	9.3	8.2				EUR	12M	Equity
24/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/02/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.38				EUR	12M	Equity
24/02/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				EUR	12M	Equity
24/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	22.9				EUR	12M	Equity
24/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
24/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	13.4				EUR	12M	Equity
24/02/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.8				EUR	12M	Equity
24/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.08				EUR	12M	Equity
24/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	5.5				EUR	12M	Equity
24/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.9				EUR	12M	Equity
24/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.0				EUR	12M	Equity
24/02/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	1.23				EUR	12M	Equity
23/02/2023	Pirelli	Company Note	Monica Bosio		BUY	5.8	4.8				EUR	12M	Equity
23/02/2023	Growens	Company Note	Arianna Terazzi		BUY	6.9	5.4				EUR	12M	Equity
23/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/02/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	8.6				EUR	12M	Equity
23/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.7	10.6				EUR	12M	Equity
23/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				EUR	12M	Equity
23/02/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	2.8				EUR	12M	Equity
23/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	UR	4.8				EUR	12M	Equity
23/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	39.6				EUR	12M	Equity
23/02/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.34				EUR	12M	Equity
23/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		Under Review	UR	16.2				EUR	12M	Equity
22/02/2023	Leonardo	Company Note	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/02/2023	Eni	Company Note	Marco Cristofori	Davide Candela	BUY	16.6	14.3				EUR	12M	Equity
22/02/2023	Davide Campari	Company Note	Luca Bacoccoli		ADD	11.7	10.4				EUR	12M	Equity
22/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
22/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				EUR	12M	Equity
22/02/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	16.6	14.3				EUR	12M	Equity
22/02/2023	Innovatec / OSAl Automation System	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY / BUY	3.10 / 4.80	1.65 / 3.40				EUR	12M	Equity
22/02/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.1	10.5				EUR	12M	Equity
22/02/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.41	EUR	12M	Equity
22/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				EUR	12M	Equity
22/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	40.6				EUR	12M	Equity
22/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	125.7				EUR	12M	Equity
22/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	15.9				EUR	12M	Equity
22/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30		No Rating	0.30	EUR	12M	Equity
21/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.62				EUR	12M	Equity
21/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
21/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.1				EUR	12M	Equity
21/02/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.6				EUR	12M	Equity
21/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.5				EUR	12M	Equity
21/02/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.67				EUR	12M	Equity
21/02/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.1				EUR	12M	Equity
21/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	16.1				EUR	12M	Equity
21/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30		No Rating	0.30	EUR	12M	Equity
21/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.3				EUR	12M	Equity
20/02/2023	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	50.0	40.2				EUR	12M	Equity
20/02/2023	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				EUR	12M	Equity
20/02/2023	Prysmian	Company Note	Monica Bosio		BUY	45.0	37.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/02/2023	Interpump Group	Company Note	Bruno Permutti		ADD	57.7	51.9				EUR	12M	Equity
20/02/2023	Tinexta	Company Note	Gabriele Berti		BUY	29.6	24.5				EUR	12M	Equity
20/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.2				EUR	12M	Equity
20/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
20/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
20/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
20/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	57.7	51.9				EUR	12M	Equity
20/02/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.5				EUR	12M	Equity
20/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	37.7				EUR	12M	Equity
20/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	40.2				EUR	12M	Equity
20/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31			0.31	EUR	12M	Equity
20/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.6	16.5				EUR	12M	Equity
20/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.80 / 2.40	5.00 / 2.42				EUR	12M	Equity
17/02/2023	Elica	Company Note	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
17/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	Tenaris	Company Note	Marco Cristofori		BUY	21.6	17.3				EUR	12M	Equity
17/02/2023	Ascopiave	Company Note	Davide Candela		BUY	3.6	2.8				EUR	12M	Equity
17/02/2023	INWIT	Company Note	Antonella Frongillo		BUY	12.4	10.4				EUR	12M	Equity
17/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/02/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	57.3				EUR	12M	Equity
17/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.0				EUR	12M	Equity
17/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.7				EUR	12M	Equity
17/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
17/02/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	7.3				EUR	12M	Equity
17/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31			0.30	EUR	12M	Equity
17/02/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	36.5				EUR	12M	Equity
16/02/2023	Digital Value	Company Note	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity
16/02/2023	Generalfinance	Company Note	Manuela Meroni		BUY	11.3	7.1				EUR	12M	Equity
16/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.2				EUR	12M	Equity
16/02/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.4				EUR	12M	Equity
16/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity
16/02/2023	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				EUR	12M	Equity
16/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.5				EUR	12M	Equity
16/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
16/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	11.3	7.1				EUR	12M	Equity
16/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	UR	51.9				EUR	12M	Equity
16/02/2023	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	3.0	2.2				EUR	12M	Equity
16/02/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.9				EUR	12M	Equity
16/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.8				EUR	12M	Equity
16/02/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	10.1				EUR	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30			0.29	EUR	12M	Equity
16/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30			0.29	EUR	12M	Equity
16/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.1				EUR	12M	Equity
16/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/02/2023	Banca Generali	Company Note	Elena Perini, CFA		HOLD	34.3	34.0				EUR	12M	Equity
15/02/2023	Anima Holding	Company Flash	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity
15/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				EUR	12M	Equity
15/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/02/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
15/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.2				EUR	12M	Equity
15/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	34.3	34.0				EUR	12M	Equity
15/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.8				EUR	12M	Equity
15/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
15/02/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	51.4				EUR	12M	Equity
15/02/2023	Snam / Italgas	Equity Daily - Comment	Davide Candela		ADD / ADD	5.40 / 6.10	4.80 / 5.63				EUR	12M	Equity
15/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
15/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	16.2				EUR	12M	Equity
15/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.9				EUR	12M	Equity
14/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/02/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	117.3				EUR	12M	Equity
14/02/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.9				EUR	12M	Equity
14/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
14/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
14/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				EUR	12M	Equity
14/02/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.3	10.4				EUR	12M	Equity
14/02/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.5				EUR	12M	Equity
14/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				EUR	12M	Equity
14/02/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.3				EUR	12M	Equity
14/02/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				EUR	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
14/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
14/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/02/2023	Orsero	Company Note	Gabriele Berti		BUY	21.2	15.3				EUR	12M	Equity
13/02/2023	Iveco Group	Company Note	Monica Bosio		BUY	11.1	8.9				EUR	12M	Equity
13/02/2023	Mediobanca	Company Note	Manuela Meroni		BUY	12.3	10.2				EUR	12M	Equity
13/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.9	9.0				EUR	12M	Equity
13/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.75				EUR	12M	Equity
13/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
13/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.2				EUR	12M	Equity
13/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.1	8.9				EUR	12M	Equity
13/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		ADD	28.2	23.6				EUR	12M	Equity
13/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.2	15.3				EUR	12M	Equity
13/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
13/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/02/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	24.8				EUR	12M	Equity
13/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.91 / 2.42				EUR	12M	Equity
10/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	10.9	9.1				EUR	12M	Equity
10/02/2023	Medica	Company Note	Bruno Permutti		ADD	28.2	24.0				EUR	12M	Equity
10/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/02/2023	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.8				EUR	12M	Equity
10/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.5				EUR	12M	Equity
10/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		Under Review	UR	34.0				EUR	12M	Equity
10/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.9				EUR	12M	Equity
10/02/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.79				EUR	12M	Equity
10/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	21.4			14.2	EUR	12M	Equity
10/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.8				EUR	12M	Equity
10/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
10/02/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
10/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.7				EUR	12M	Equity
10/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.8				EUR	12M	Equity
10/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.7				EUR	12M	Equity
10/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.4				EUR	12M	Equity
10/02/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.2				EUR	12M	Equity
10/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.1				EUR	12M	Equity
10/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
10/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
10/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.0				EUR	12M	Equity
10/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	19.0				EUR	12M	Equity
10/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.94 / 2.49				EUR	12M	Equity
09/02/2023	Hera	Company Flash	Davide Candela		BUY	3.4	2.7				EUR	12M	Equity
09/02/2023	Snam	Company Flash	Davide Candela		ADD	5.4	4.8				EUR	12M	Equity
09/02/2023	CNH Industrial	Company Note	Monica Bosio		BUY	18.5	14.8				EUR	12M	Equity
09/02/2023	Banco BPM	Company Note	Manuela Meroni		BUY	5.3	4.2				EUR	12M	Equity
09/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
09/02/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.4				EUR	12M	Equity
09/02/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	15.8				EUR	12M	Equity
09/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.1				EUR	12M	Equity
09/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.3				EUR	12M	Equity
09/02/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	20.8			14.2	EUR	12M	Equity
09/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	7.8				EUR	12M	Equity
09/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	9.4	8.0				EUR	12M	Equity
09/02/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	20.0	21.4				EUR	12M	Equity
09/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
09/02/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	UR	2.7				EUR	12M	Equity
09/02/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.7				EUR	12M	Equity
09/02/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.9	10.2				EUR	12M	Equity
09/02/2023	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	125.2				EUR	12M	Equity
09/02/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	40.3				EUR	12M	Equity
09/02/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.3				EUR	12M	Equity
09/02/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	8.5				EUR	12M	Equity
09/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	EUR	12M	Equity
09/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/02/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.3	4.9				EUR	12M	Equity
09/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/02/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	EUR	12M	Equity
09/02/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	21.7				EUR	12M	Equity
08/02/2023	De' Longhi	Company Note	Luca Bacoccoli		HOLD	20.0	21.4				EUR	12M	Equity
08/02/2023	Credito Emiliano	Company Note	Manuela Meroni		ADD	9.4	8.0				EUR	12M	Equity
08/02/2023	Finecobank	Company Note	Elena Perini, CFA		ADD	18.4	16.9				EUR	12M	Equity
08/02/2023	Reply	Company Flash	Antonella Frongillo		ADD	133.4	125.2				EUR	12M	Equity
08/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.9	4.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/02/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.0				EUR	12M	Equity
08/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				EUR	12M	Equity
08/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.3				EUR	12M	Equity
08/02/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	7.5				EUR	12M	Equity
08/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				EUR	12M	Equity
08/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	UR	16.9				EUR	12M	Equity
08/02/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.6	8.2				EUR	12M	Equity
08/02/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	134.7				EUR	12M	Equity
08/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.29	EUR	12M	Equity
07/02/2023	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	16.6	18.2				EUR	12M	Equity
07/02/2023	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.9	4.1				EUR	12M	Equity
07/02/2023	Labomar	Company Note	Bruno Permutti		ADD	9.6	8.2				EUR	12M	Equity
07/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.2				EUR	12M	Equity
07/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.1				EUR	12M	Equity
07/02/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				EUR	12M	Equity
07/02/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.9	4.2				EUR	12M	Equity
07/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	8.0				EUR	12M	Equity
07/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
07/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				EUR	12M	Equity
07/02/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.6				EUR	12M	Equity
07/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	5.5				EUR	12M	Equity
07/02/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
07/02/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.5				EUR	12M	Equity
07/02/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.7				EUR	12M	Equity
07/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	23.3				EUR	12M	Equity
07/02/2023	Mondadori / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	2.50 / UR	1.93 / 0.67				EUR	12M	Equity
07/02/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	37.8				EUR	12M	Equity
07/02/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.6	18.2				EUR	12M	Equity
07/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	EUR	12M	Equity
06/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/02/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				EUR	12M	Equity
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				EUR	12M	Equity
06/02/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.2				EUR	12M	Equity
06/02/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
06/02/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	23.6				EUR	12M	Equity
06/02/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		ADD	8.7	7.9				EUR	12M	Equity
06/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
06/02/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	11.7				EUR	12M	Equity
06/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	285.2	242.0				EUR	12M	Equity
06/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	1.10	1.02				EUR	12M	Equity
06/02/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	22.3				EUR	12M	Equity
06/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.7				EUR	12M	Equity
06/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
06/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	EUR	12M	Equity
06/02/2023	Tenaris	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	20.0	15.3				EUR	12M	Equity
06/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/02/2023	Geox	Company Flash	Oriana Cardani, CFA		ADD	1.10	0.96				EUR	12M	Equity
03/02/2023	Ferrari	Company Note	Monica Bosio		ADD	285.2	246.8				EUR	12M	Equity
03/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/02/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.45	1.39				EUR	12M	Equity
03/02/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.1				EUR	12M	Equity
03/02/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	15.0	13.2				EUR	12M	Equity
03/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				EUR	12M	Equity
03/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				EUR	12M	Equity
03/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	UR	246.8				EUR	12M	Equity
03/02/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.5				EUR	12M	Equity
03/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	UR	0.96				EUR	12M	Equity
03/02/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.3				EUR	12M	Equity
03/02/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.2	7.6				EUR	12M	Equity
03/02/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.2				EUR	12M	Equity
03/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
03/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.50				EUR	12M	Equity
03/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
03/02/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	7.1				EUR	12M	Equity
03/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				EUR	12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/02/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/02/2023	Corporación Acciona Energias Renovables	Company Note	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
02/02/2023	OVS	Company Note	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
02/02/2023	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.45	1.35				EUR	12M	Equity
02/02/2023	Iveco Group	Company Note	Monica Bosio		BUY	9.2	7.6				EUR	12M	Equity
02/02/2023	Brembo	Company Note	Monica Bosio		BUY	15.0	12.8				EUR	12M	Equity
02/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	16.3				EUR	12M	Equity
02/02/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	36.6				EUR	12M	Equity
02/02/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.8				EUR	12M	Equity
02/02/2023	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	230.0				EUR	12M	Equity
02/02/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
02/02/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.96				EUR	12M	Equity
02/02/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.1				EUR	12M	Equity
02/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.5				EUR	12M	Equity
02/02/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
02/02/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.6				EUR	12M	Equity
02/02/2023	Saras	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	2.00	1.66				EUR	12M	Equity
02/02/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.7				EUR	12M	Equity
02/02/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				EUR	12M	Equity
02/02/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	EUR	12M	Equity
02/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.5	18.1				EUR	12M	Equity
01/02/2023	Unicredit	Company Note	Manuela Meroni		BUY	21.5	17.9				EUR	12M	Equity
01/02/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/02/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/02/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	70.9				EUR	12M	Equity
01/02/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.4				EUR	12M	Equity
01/02/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.72				EUR	12M	Equity
01/02/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.2				EUR	12M	Equity
01/02/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.3				EUR	12M	Equity
01/02/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/02/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	17.9				EUR	12M	Equity
31/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/01/2023	Banks	Equity Daily - Comment	Manuela Meroni		ok date							12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.6				EUR	12M	Equity
31/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				EUR	12M	Equity
31/01/2023	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.3				EUR	12M	Equity
31/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.66				EUR	12M	Equity
31/01/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.6				EUR	12M	Equity
31/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.40	EUR	12M	Equity
31/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
31/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.7				EUR	12M	Equity
31/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	19.3	15.9				EUR	12M	Equity
30/01/2023	Mondadori	Company Flash	Antonella Frongillo		BUY	2.5	1.95				EUR	12M	Equity
30/01/2023	Saras	Company Note	Davide Candela	Marco Cristofori	BUY	2.00	1.49				EUR	12M	Equity
30/01/2023	Piaggio	Company Note	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
30/01/2023	Banco BPM	Aggregate Company Section	Manuela Meroni		BUY	4.9	4.0				EUR	12M	Equity
30/01/2023	Mediobanca	Aggregate Company Section	Manuela Meroni		BUY	11.9	9.9				EUR	12M	Equity
30/01/2023	Credito Emiliano	Aggregate Company Section	Manuela Meroni		ADD	8.7	7.8				EUR	12M	Equity
30/01/2023	Unicredit	Aggregate Company Section	Manuela Meroni		BUY	19.3	15.9				EUR	12M	Equity
30/01/2023	Banca Monte dei Paschi di Siena	Aggregate Company Section	Manuela Meroni		Suspended	Susp	2.2				EUR	12M	Equity
30/01/2023	Banks	Aggregate Report	Manuela Meroni									12M	Equity
30/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/01/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.41				EUR	12M	Equity
30/01/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	25.6	25.7				EUR	12M	Equity
30/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
30/01/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.4	3.0				EUR	12M	Equity
30/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/01/2023	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.5				EUR	12M	Equity
30/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.61			0.39	EUR	12M	Equity
30/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.95				EUR	12M	Equity
30/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.5				EUR	12M	Equity
30/01/2023	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	2.00	1.49				EUR	12M	Equity
30/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	EUR	12M	Equity
30/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	15.9				EUR	12M	Equity
27/01/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Safilo Group	Company Flash	Oriana Cardani, CFA		HOLD	1.69	1.59				EUR	12M	Equity
27/01/2023	IGD	Company Flash	Davide Candela		HOLD	3.4	3.1				EUR	12M	Equity
27/01/2023	Amplifon	Company Note	Bruno Permutti		HOLD	25.6	25.8				EUR	12M	Equity
27/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.42				EUR	12M	Equity
27/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
27/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	4.0				EUR	12M	Equity
27/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
27/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				EUR	12M	Equity
27/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				EUR	12M	Equity
27/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				EUR	12M	Equity
27/01/2023	IGD	Equity Daily - Comment	Davide Candela		Under Review	UR	3.1				EUR	12M	Equity
27/01/2023	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	8.3				EUR	12M	Equity
27/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	UR	3.4				EUR	12M	Equity
27/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.69	1.59				EUR	12M	Equity
27/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.5				EUR	12M	Equity
27/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
27/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.8	34.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.9				EUR	12M	Equity
26/01/2023	Tod's Group	Company Flash	Oriana Cardani, CFA		HOLD	33.8	32.4				EUR	12M	Equity
26/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.37				EUR	12M	Equity
26/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/01/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	21.6				EUR	12M	Equity
26/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.9				EUR	12M	Equity
26/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.9				EUR	12M	Equity
26/01/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.57				EUR	12M	Equity
26/01/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	18.6				EUR	12M	Equity
26/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
26/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.4				EUR	12M	Equity
26/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.5				EUR	12M	Equity
25/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	3.0				EUR	12M	Equity
25/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.68				EUR	12M	Equity
25/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	7.2				EUR	12M	Equity
25/01/2023	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	24.5				EUR	12M	Equity
25/01/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.6				EUR	12M	Equity
25/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
25/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.3				EUR	12M	Equity
24/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.1				EUR	12M	Equity
24/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	4.0				EUR	12M	Equity
24/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.7				EUR	12M	Equity
24/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/01/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	73.6				EUR	12M	Equity
24/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.41				EUR	12M	Equity
24/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
24/01/2023	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	29.2				EUR	12M	Equity
24/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.5				EUR	12M	Equity
24/01/2023	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	9.1				EUR	12M	Equity
24/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	39.2				EUR	12M	Equity
24/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				EUR	12M	Equity
23/01/2023	INWIT	Company Flash	Antonella Frongillo		BUY	12.4	10.1				EUR	12M	Equity
23/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.5				EUR	12M	Equity
23/01/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	10.1				EUR	12M	Equity
23/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.4				EUR	12M	Equity
23/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
23/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/01/2023	Snam	Company Flash	Davide Candela		ADD	5.4	4.9				EUR	12M	Equity
20/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.2	22.4				EUR	12M	Equity
20/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.0				EUR	12M	Equity
20/01/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	59.9				EUR	12M	Equity
20/01/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/01/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.4				EUR	12M	Equity
20/01/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
20/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.4	4.9				EUR	12M	Equity
20/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				EUR	12M	Equity
19/01/2023	Azimut Holding	Company Note	Elena Perini, CFA		ADD	25.2	22.7				EUR	12M	Equity
19/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				EUR	12M	Equity
19/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	22.7				EUR	12M	Equity
19/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
19/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.60				EUR	12M	Equity
19/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				EUR	12M	Equity
19/01/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	38.7				EUR	12M	Equity
19/01/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	6.4				EUR	12M	Equity
19/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	5.0				EUR	12M	Equity
19/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
19/01/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	32.1				EUR	12M	Equity
19/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.71			5.9	EUR	12M	Equity
19/01/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.7				EUR	12M	Equity
18/01/2023	Wit	Company Note	Gabriele Berti		BUY	30.0	20.3				EUR	12M	Equity
18/01/2023	Seri Industrial	Company Note	Giada Cabrino	Marco Cristofori	BUY	11.6	6.2				EUR	12M	Equity
18/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.4				EUR	12M	Equity
18/01/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.36				EUR	12M	Equity
18/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
18/01/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.5				EUR	12M	Equity
18/01/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.6				EUR	12M	Equity
18/01/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.3				EUR	12M	Equity
18/01/2023	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
18/01/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.2				EUR	12M	Equity
18/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.4				EUR	12M	Equity
18/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
18/01/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	25.9				EUR	12M	Equity
17/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/01/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	14.3				EUR	12M	Equity
17/01/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	68.9				EUR	12M	Equity
17/01/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.2				EUR	12M	Equity
17/01/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
17/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.3				EUR	12M	Equity
17/01/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	35.7				EUR	12M	Equity
17/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.4				EUR	12M	Equity
17/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
17/01/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.2				EUR	12M	Equity
17/01/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	20.2				EUR	12M	Equity
16/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/01/2023	LU-VE	Equity Daily - Comment	Alberto Francese		ADD	27.0	27.0				EUR	12M	Equity
16/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				EUR	12M	Equity
16/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
16/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	121.8				EUR	12M	Equity
16/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.8				EUR	12M	Equity
16/01/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.47			5.9	EUR	12M	Equity
13/01/2023	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.4				EUR	12M	Equity
13/01/2023	Moncler	Company Note	Oriana Cardani, CFA		ADD	59.5	53.5				EUR	12M	Equity
13/01/2023	Finecobank	Special Event Company Comment	Elena Perini, CFA		ADD	16.3	16.7				EUR	12M	Equity
13/01/2023	Brembo	Special Event Company Comment	Monica Bosio		HOLD	12.0	11.1				EUR	12M	Equity
13/01/2023	Interpump Group	Special Event Company Comment	Bruno Permutti		ADD	48.4	47.6				EUR	12M	Equity
13/01/2023	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	7.0	7.9				EUR	12M	Equity
13/01/2023	Reply	Special Event Company Comment	Antonella Frongillo		ADD	133.4	112.3				EUR	12M	Equity
13/01/2023	Technoprobe	Special Event Company Comment	Alberto Francesese	Luca Bacoccoli	BUY	8.4	7.0				EUR	12M	Equity
13/01/2023	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	121.1				EUR	12M	Equity
13/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/01/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	14.4				EUR	12M	Equity
13/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				EUR	12M	Equity
13/01/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.38				EUR	12M	Equity
13/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.7				EUR	12M	Equity
13/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.4				EUR	12M	Equity
13/01/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	27.8				EUR	12M	Equity
13/01/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	Gabriele Berti	BUY	11.6	7.4			7.4	EUR	12M	Equity
13/01/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.72				EUR	12M	Equity
13/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.5	53.5				EUR	12M	Equity
13/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
12/01/2023	ErreDue	Company Note - IOC	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				EUR	12M	Equity
12/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/01/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	34.3				EUR	12M	Equity
12/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
12/01/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
12/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.2				EUR	12M	Equity
12/01/2023	Entertainment	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi								12M	Equity
12/01/2023	ErreDue	Equity Daily - Comment	Youness N. El Alaoui	Davide Candela	BUY	14.3	12.0				EUR	12M	Equity
12/01/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.6				EUR	12M	Equity
12/01/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	53.1				EUR	12M	Equity
12/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
12/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
12/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
11/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
11/01/2023	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.8				EUR	12M	Equity
11/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.5				EUR	12M	Equity
11/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				EUR	12M	Equity
11/01/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	16.8				EUR	12M	Equity
11/01/2023	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	2.2				EUR	12M	Equity
11/01/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				EUR	12M	Equity
11/01/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.86				EUR	12M	Equity
11/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				EUR	12M	Equity
11/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
11/01/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.6				EUR	12M	Equity
11/01/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	119.9				EUR	12M	Equity
11/01/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.3				EUR	12M	Equity
11/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.6				EUR	12M	Equity
10/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	21.8				EUR	12M	Equity
10/01/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.3				EUR	12M	Equity
10/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.6				EUR	12M	Equity
10/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	71.5				EUR	12M	Equity
10/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.6				EUR	12M	Equity
10/01/2023	First Capital	Equity Daily - Comment	Alberto Francese	Marco Cristofori	BUY	24.3	19.2				EUR	12M	Equity
10/01/2023	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
10/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating			No Rating		0.24	EUR	12M	Equity
10/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.9				EUR	12M	Equity
09/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
09/01/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	70.1				EUR	12M	Equity
09/01/2023	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.2				EUR	12M	Equity
09/01/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.4				EUR	12M	Equity
09/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
09/01/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
06/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/01/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.8				EUR	12M	Equity
06/01/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.56				EUR	12M	Equity
06/01/2023	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.39	EUR	12M	Equity
06/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
06/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				EUR	12M	Equity
06/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
05/01/2023	Prada	Company Note	Oriana Cardani, CFA		HOLD	49.3	46.3				HKD	12M	Equity
05/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/01/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/01/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
05/01/2023	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.65				EUR	12M	Equity
05/01/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
05/01/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	49.3	46.3				HKD	12M	Equity
05/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.2				EUR	12M	Equity
05/01/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
05/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	14.4				EUR	12M	Equity
04/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.1				EUR	12M	Equity
04/01/2023	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.6				EUR	12M	Equity
04/01/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.9				EUR	12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/01/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/01/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.1				EUR	12M	Equity
03/01/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
03/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
03/01/2023	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.7				EUR	12M	Equity
03/01/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.6				EUR	12M	Equity
02/01/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/01/2023	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.57				EUR	12M	Equity
02/01/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/01/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	130.4				EUR	12M	Equity
02/01/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.0				EUR	12M	Equity
02/01/2023	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.42				EUR	12M	Equity
02/01/2023	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.2				EUR	12M	Equity
02/01/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.0	7.2				EUR	12M	Equity
02/01/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				EUR	12M	Equity
30/12/2022	Technogym	Company Note	Antonella Frongillo		HOLD	7.0	7.3				EUR	12M	Equity
30/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.44 / 2.55				EUR	12M	Equity
30/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
30/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.6				EUR	12M	Equity
30/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
30/12/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	17.7				EUR	12M	Equity
29/12/2022	Italian Equity Market	Strategy Report										12M	Equity
29/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/12/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	127.0				EUR	12M	Equity
29/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
29/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	22.0				EUR	12M	Equity
29/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
28/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
27/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/12/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.0				EUR	12M	Equity
27/12/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.0				EUR	12M	Equity
27/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
27/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				EUR	12M	Equity
27/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.7				EUR	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				EUR	12M	Equity
27/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	16.8				EUR	12M	Equity
27/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.1				EUR	12M	Equity
27/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.5				EUR	12M	Equity
27/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.0				EUR	12M	Equity
27/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.2				EUR	12M	Equity
27/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/12/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
23/12/2022	Azimut Holding	Company Note	Elena Perini, CFA		ADD	24.8	20.6				EUR	12M	Equity
23/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	24.8	20.6				EUR	12M	Equity
23/12/2022	Banca Sistema / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / BUY	1.97 / 11.70	1.55 / 9.01				EUR	12M	Equity
23/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
23/12/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	20.7				EUR	12M	Equity
23/12/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	65.5				EUR	12M	Equity
23/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				EUR	12M	Equity
23/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				EUR	12M	Equity
23/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				EUR	12M	Equity
23/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.80				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/12/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	13.3				EUR	12M	Equity
23/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
23/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
23/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.66 / 2.35				EUR	12M	Equity
22/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	9.6				EUR	12M	Equity
22/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.8				EUR	12M	Equity
22/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.4				EUR	12M	Equity
22/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.7				EUR	12M	Equity
22/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.5				EUR	12M	Equity
22/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.0				EUR	12M	Equity
22/12/2022	Maire Tecnimont	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	4.3	3.1				EUR	12M	Equity
22/12/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.6				EUR	12M	Equity
22/12/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	21.9				EUR	12M	Equity
22/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.41			5.9	EUR	12M	Equity
21/12/2022	Terna	Company Note	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
21/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/12/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				EUR	12M	Equity
21/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	10.6				EUR	12M	Equity
21/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/12/2022	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	5.3	4.2				EUR	12M	Equity
21/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.0				EUR	12M	Equity
21/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.6				EUR	12M	Equity
21/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.3				EUR	12M	Equity
21/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
21/12/2022	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.1	7.2				EUR	12M	Equity
20/12/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	111.7				EUR	12M	Equity
20/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/12/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
20/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
20/12/2022	Eni / Snam	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / ADD	16.60 / 5.30	12.99 / 4.67				EUR	12M	Equity
20/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.4				EUR	12M	Equity
20/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.4	2.0				EUR	12M	Equity
20/12/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.9	5.1				EUR	12M	Equity
20/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.5				EUR	12M	Equity
20/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
20/12/2022	Unicredit / Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY / BUY	16.40 / 1.97	12.69 / 1.49				EUR	12M	Equity
20/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
19/12/2022	OVS	Company Note	Luca Bacoccoli		BUY	3.4	2.2				EUR	12M	Equity
19/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.5				EUR	12M	Equity
19/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.7				EUR	12M	Equity
19/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				EUR	12M	Equity
19/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
19/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.1				EUR	12M	Equity
19/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	111.9				EUR	12M	Equity
19/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	BUY	8.4	7.0				EUR	12M	Equity
19/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
19/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.48 / 2.29				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/12/2022	Technoprobe	Company Note	Alberto Francese	Luca Bacoccoli	BUY	8.4	6.9				EUR	12M	Equity
16/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.30				EUR	12M	Equity
16/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
16/12/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.5				EUR	12M	Equity
16/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
16/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	30.0				EUR	12M	Equity
16/12/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				EUR	12M	Equity
16/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.8				EUR	12M	Equity
16/12/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	32.8	24.1				EUR	12M	Equity
16/12/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	7.6				EUR	12M	Equity
16/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
16/12/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				EUR	12M	Equity
16/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
16/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/12/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.33				EUR	12M	Equity
15/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.3				EUR	12M	Equity
15/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
15/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.3				EUR	12M	Equity
15/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.9				EUR	12M	Equity
15/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
15/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
15/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Insurance	Aggregate Report	Elena Perini, CFA									12M	Equity
14/12/2022	Poste Italiane	Aggregate Company Section	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.5				EUR	12M	Equity
14/12/2022	Generali	Aggregate Company Section	Elena Perini, CFA		ADD	19.4	17.4				EUR	12M	Equity
14/12/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.3	4.7				EUR	12M	Equity
14/12/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.3	2.4				EUR	12M	Equity
14/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.2				EUR	12M	Equity
14/12/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	37.0				EUR	12M	Equity
14/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
14/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.4				EUR	12M	Equity
14/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				EUR	12M	Equity
14/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
14/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
14/12/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	4.2				EUR	12M	Equity
14/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	45.8				HKD	12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/12/2022	Top Picks for 2023	Strategy Report	Giampaolo Trasi	Equity Research Team								12M	Equity
13/12/2022	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
13/12/2022	Enel	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
13/12/2022	Maire Tecnimont	Aggregate Company Section	Marco Cristofori	Davide Candela	BUY	4.3	3.1				EUR	12M	Equity
13/12/2022	F.I.L.A.	Aggregate Company Section	Giada Cabrino	Gabriele Berti	BUY	11.6	6.9			6.9	EUR	12M	Equity
13/12/2022	Banca Mediolanum	Strategy Report - Company Long	Elena Perini, CFA		BUY	9.5	7.9				EUR	12M	Equity
13/12/2022	Generali	Strategy Report - Company Long	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
13/12/2022	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
13/12/2022	Interpump Group	Strategy Report - Company Long	Bruno Permutti		ADD	48.4	43.1				EUR	12M	Equity
13/12/2022	CNH Industrial	Strategy Report - Company Long	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity

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13/12/2022	Ferrari	Strategy Report - Company Long	Monica Bosio		ADD	244.8	209.4				EUR	12M	Equity
13/12/2022	Reply	Strategy Report - Company Long	Antonella Frongillo		ADD	133.4	113.5				EUR	12M	Equity
13/12/2022	Poste Italiane	Strategy Report - Company Long	Manuela Meroni		BUY	11.4	9.4				EUR	12M	Equity
13/12/2022	ERG	Strategy Report - Company Long	Davide Candela		BUY	37.1	29.8				EUR	12M	Equity
13/12/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	40.6	35.7				EUR	12M	Equity
13/12/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	9.4	8.6				EUR	12M	Equity
13/12/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.8	5.8				EUR	12M	Equity
13/12/2022	Wit	Aggregate Company Section	Gabriele Berti		BUY	29.4	17.9				EUR	12M	Equity
13/12/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	29.6	23.2				EUR	12M	Equity
13/12/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	24.5	17.3				EUR	12M	Equity
13/12/2022	LU-VE	Aggregate Company Section	Alberto Francese		ADD	27.0	25.2				EUR	12M	Equity
13/12/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.5	2.7				EUR	12M	Equity
13/12/2022	Tenaris	Strategy Report - Company Long	Marco Cristofori		BUY	20.0	15.4				EUR	12M	Equity
13/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/12/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.9				EUR	12M	Equity
13/12/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
13/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
13/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.1				EUR	12M	Equity
13/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	6.8			6.8	EUR	12M	Equity
13/12/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	210.4				EUR	12M	Equity
13/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/12/2022	Italian Equity Market	Equity Daily - Comment	Alberto Francese									12M	Equity
13/12/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	116.2				EUR	12M	Equity
13/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
13/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.7				EUR	12M	Equity
12/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/12/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.0				EUR	12M	Equity
12/12/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				EUR	12M	Equity
12/12/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
12/12/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
12/12/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
12/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	12.2	7.4				EUR	12M	Equity
12/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.84				EUR	12M	Equity
12/12/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	133.4	113.5				EUR	12M	Equity
12/12/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	35.7				EUR	12M	Equity
12/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
12/12/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	33.4				EUR	12M	Equity
12/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity
12/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
09/12/2022	illimity	Company Note	Manuela Meroni		BUY	12.2	7.2				EUR	12M	Equity
09/12/2022	Reply	Company Note	Antonella Frongillo		ADD	133.4	111.9				EUR	12M	Equity
09/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity
09/12/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
09/12/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.4	41.9				EUR	12M	Equity
09/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.8				EUR	12M	Equity
09/12/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.1				EUR	12M	Equity
09/12/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				EUR	12M	Equity
08/12/2022	CNH Industrial	Company Note	Monica Bosio		BUY	18.5	15.4				EUR	12M	Equity
08/12/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.4	42.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/12/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	8.2	6.6				EUR	12M	Equity
08/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	7.8				EUR	12M	Equity
08/12/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	UR	15.4				EUR	12M	Equity
08/12/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity
08/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				EUR	12M	Equity
08/12/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	15.4				EUR	12M	Equity
08/12/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	18.8				EUR	12M	Equity
08/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.3				EUR	12M	Equity
08/12/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				EUR	12M	Equity
08/12/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
08/12/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.81				EUR	12M	Equity
08/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
08/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/12/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.5	1.82				EUR	12M	Equity
07/12/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	9.5	7.9				EUR	12M	Equity
07/12/2022	Brunello Cucinelli	Company Flash	Oriana Cardani, CFA		ADD	69.4	63.0				EUR	12M	Equity
07/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/12/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	8.0				EUR	12M	Equity
07/12/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.61				EUR	12M	Equity
07/12/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.9				EUR	12M	Equity
07/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	69.4	63.0				EUR	12M	Equity
07/12/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.44				EUR	12M	Equity
07/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
07/12/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	44.0				HKD	12M	Equity
07/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
07/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				EUR	12M	Equity
07/12/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	24.5	17.2				EUR	12M	Equity
07/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
07/12/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.40				EUR	12M	Equity
06/12/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	24.5	17.7				EUR	12M	Equity
06/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/12/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.5				EUR	12M	Equity
06/12/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	37.1	29.8				EUR	12M	Equity
06/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
06/12/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.8				EUR	12M	Equity
06/12/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.1	41.4				EUR	12M	Equity
06/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
06/12/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
06/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.1				EUR	12M	Equity
06/12/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.49			5.8	EUR	12M	Equity
05/12/2022	ERG	Company Note	Davide Candela	Marco Cristofori	BUY	37.1	29.9				EUR	12M	Equity
05/12/2022	Recordati	Company Note	Bruno Permutti		HOLD	43.1	41.5				EUR	12M	Equity
05/12/2022	Generali	Company Note	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
05/12/2022	Maire Tecnimont	Company Note	Davide Candela	Marco Cristofori	BUY	4.3	3.1				EUR	12M	Equity
05/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/12/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
05/12/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/12/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	29.6				EUR	12M	Equity
05/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.9				EUR	12M	Equity
05/12/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/12/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	19.4	17.2				EUR	12M	Equity
05/12/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.3	3.1				EUR	12M	Equity
05/12/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	11.4	8.6				EUR	12M	Equity
05/12/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	8.4				EUR	12M	Equity
05/12/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.2				EUR	12M	Equity
05/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
05/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity
05/12/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
02/12/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	11.4	8.6				EUR	12M	Equity
02/12/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.1	2.1				EUR	12M	Equity
02/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/12/2022	Ascopiave / Hera	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 4.10	2.51 / 2.66				EUR	12M	Equity
02/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.1				EUR	12M	Equity
02/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
02/12/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.78				EUR	12M	Equity
02/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/12/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	2.1				EUR	12M	Equity
02/12/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
02/12/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.9				EUR	12M	Equity
02/12/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	5.8				EUR	12M	Equity
02/12/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.9				EUR	12M	Equity
02/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
02/12/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.7				EUR	12M	Equity
02/12/2022	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	10.7	6.0				EUR	12M	Equity
01/12/2022	TraWell	Company Note	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				EUR	12M	Equity
01/12/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/12/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	62.9				EUR	12M	Equity
01/12/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	10.0				EUR	12M	Equity
01/12/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
01/12/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				EUR	12M	Equity
01/12/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
01/12/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/12/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.6				EUR	12M	Equity
01/12/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.2				EUR	12M	Equity
01/12/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
01/12/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	10.7	5.5				EUR	12M	Equity
01/12/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	13.0				EUR	12M	Equity
30/11/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
30/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.2				EUR	12M	Equity
30/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				EUR	12M	Equity
30/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	3.9	2.4				EUR	12M	Equity
30/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.4	3.6				EUR	12M	Equity
30/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
30/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				EUR	12M	Equity
30/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.4	9.4				EUR	12M	Equity
30/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				EUR	12M	Equity
30/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
29/11/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	3.9	2.4				EUR	12M	Equity
29/11/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.4	3.6				EUR	12M	Equity



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29/11/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	7.9	4.5				EUR	12M	Equity
29/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				EUR	12M	Equity
29/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
29/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				EUR	12M	Equity
29/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.3				EUR	12M	Equity
29/11/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.0	47.5				EUR	12M	Equity
29/11/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	39.8				HKD	12M	Equity
29/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.1				EUR	12M	Equity
29/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
29/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
29/11/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.3	2.4				EUR	12M	Equity
29/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/11/2022	Moncler	Company Flash	Oriana Cardani, CFA		ADD	55.0	48.0				EUR	12M	Equity
28/11/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Giada Cabrino	BUY	32.8	25.7				EUR	12M	Equity
28/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/11/2022	Ascopiave / Iren	Equity Daily - Comment	Davide Candela		BUY / BUY	3.70 / 3.20	2.58 / 1.65				EUR	12M	Equity
28/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
28/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	18.0			14.2	EUR	12M	Equity
28/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	29.6				EUR	12M	Equity
28/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.5				EUR	12M	Equity
28/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.95	0.83				EUR	12M	Equity
28/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	32.8	25.7				EUR	12M	Equity
28/11/2022	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	12.70 / 8.60	7.66 / 6.26				EUR	12M	Equity
28/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
25/11/2022	Geox	Company Note	Oriana Cardani, CFA		ADD	0.95	0.82				EUR	12M	Equity
25/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.29				EUR	12M	Equity
25/11/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
25/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.9				EUR	12M	Equity
25/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.2				EUR	12M	Equity
25/11/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 33.50	16.95 / 32.10				EUR	12M	Equity
25/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
24/11/2022	A2A	Company Flash	Davide Candela		BUY	1.59	1.27				EUR	12M	Equity
24/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	UR	1.27				EUR	12M	Equity
24/11/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
24/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.5				EUR	12M	Equity
24/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	27.0	24.0				EUR	12M	Equity
24/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.8				EUR	12M	Equity
24/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	40.6	34.7				EUR	12M	Equity
24/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/11/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	40.6	34.0				EUR	12M	Equity
23/11/2022	LU-VE	Company Note	Marco Cristofori	Alberto Francese	ADD	27.0	23.7				EUR	12M	Equity
23/11/2022	REVO Insurance	Company Note - IOC	Elena Perini, CFA		ADD	10.4	9.3				EUR	12M	Equity
23/11/2022	Banca IFIS	Company Note	Manuela Meroni		BUY	19.0	13.1				EUR	12M	Equity
23/11/2022	Enel	Company Note	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.30				EUR	12M	Equity
23/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	7.1				EUR	12M	Equity
23/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.0	13.1				EUR	12M	Equity

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23/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.4	5.1				EUR	12M	Equity
23/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity
23/11/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.1				EUR	12M	Equity
23/11/2022	Prysmian / Fincantieri	Equity Daily - Comment	Monica Bosio		BUY / HOLD	40.00 / 0.51	33.02 / 0.56				EUR	12M	Equity
23/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		ADD	10.4	9.3				EUR	12M	Equity
23/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	EUR	12M	Equity
23/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							EUR	12M	Equity
22/11/2022	Eurotech	Company Note	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
22/11/2022	Acea	Company Note	Davide Candela		BUY	18.1	13.1				EUR	12M	Equity
22/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	18.1	13.1				EUR	12M	Equity
22/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	8.0				EUR	12M	Equity
22/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.97	1.56				EUR	12M	Equity
22/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	60.4				EUR	12M	Equity
22/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.4				EUR	12M	Equity
22/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.7	3.3				EUR	12M	Equity
22/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.0				EUR	12M	Equity
21/11/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	1.97	1.57				EUR	12M	Equity
21/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.4				EUR	12M	Equity
21/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.3				EUR	12M	Equity
21/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	12.0	11.2				EUR	12M	Equity
21/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.0				EUR	12M	Equity
21/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.2				EUR	12M	Equity
21/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti	Giada Cabrino	BUY	11.6	7.0			7.0	EUR	12M	Equity
21/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.82				EUR	12M	Equity
21/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.6				EUR	12M	Equity
21/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				EUR	12M	Equity
21/11/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	118.7				EUR	12M	Equity
21/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	EUR	12M	Equity
18/11/2022	F.I.L.A.	Company Note	Gabriele Berti	Giada Cabrino	BUY	11.6	6.9			6.9	EUR	12M	Equity
18/11/2022	Brembo	Company Note	Monica Bosio		HOLD	12.0	11.1				EUR	12M	Equity
18/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
18/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	33.2				EUR	12M	Equity
18/11/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.4				EUR	12M	Equity
18/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.0				EUR	12M	Equity
18/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.1				EUR	12M	Equity
18/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
18/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	23.0				EUR	12M	Equity
18/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22			0.21	EUR	12M	Equity
18/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	32.9	31.9				EUR	12M	Equity
18/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/11/2022	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	32.9	32.5				EUR	12M	Equity
17/11/2022	ENAV	Company Note	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity
17/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.1				EUR	12M	Equity
17/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.2				EUR	12M	Equity
17/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/11/2022	ENAV	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	BUY	5.3	4.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/11/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
17/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.2				EUR	12M	Equity
17/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.52			0.37	EUR	12M	Equity
17/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.3				EUR	12M	Equity
17/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.77 / 2.45				EUR	12M	Equity
17/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
16/11/2022	Alkemy	Company Note	Gabriele Berti		BUY	18.0	11.2				EUR	12M	Equity
16/11/2022	MARR	Company Note	Alberto Francese		BUY	15.0	11.1				EUR	12M	Equity
16/11/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
16/11/2022	Growens	Company Note	Arianna Terazzi		BUY	5.3	4.1				EUR	12M	Equity
16/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.55	1.38				EUR	12M	Equity
16/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.8	7.6				EUR	12M	Equity
16/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				EUR	12M	Equity
16/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	20.0				EUR	12M	Equity
16/11/2022	Banca Fimnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
16/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	8.1				EUR	12M	Equity
16/11/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
16/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.7				EUR	12M	Equity
16/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	5.3	4.1				EUR	12M	Equity
16/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.8				EUR	12M	Equity
16/11/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
16/11/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
16/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.54			0.37	EUR	12M	Equity
16/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.9				EUR	12M	Equity
16/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
16/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				EUR	12M	Equity
16/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.8	6.3				EUR	12M	Equity
16/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	14.5				EUR	12M	Equity
16/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.15				EUR	12M	Equity
16/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.76 / 2.42				EUR	12M	Equity
16/11/2022	Zignago Vetro	Equity Daily - Comment	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				EUR	12M	Equity
15/11/2022	Esprinet	Company Note	Gabriele Berti		BUY	13.3	7.7				EUR	12M	Equity
15/11/2022	SECO	Company Note	Arianna Terazzi		BUY	8.8	6.3				EUR	12M	Equity
15/11/2022	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.55	1.43				EUR	12M	Equity
15/11/2022	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.30 / 2.30	4.71 / 2.42				EUR	12M	Equity
15/11/2022	Zignago Vetro	Company Note	Alberto Francese	Marco Cristofori	ADD	16.0	14.3				EUR	12M	Equity
15/11/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	7.8	7.6				EUR	12M	Equity
15/11/2022	Witt	Company Note	Gabriele Berti		BUY	29.4	18.2				EUR	12M	Equity
15/11/2022	Datalogic	Company Note	Alberto Francese		BUY	13.0	9.0				EUR	12M	Equity
15/11/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
15/11/2022	SIT	Company Note	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				EUR	12M	Equity
15/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.6				EUR	12M	Equity
15/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.79				EUR	12M	Equity
15/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
15/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.66				EUR	12M	Equity
15/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
15/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity
15/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	13.0	9.0				EUR	12M	Equity
15/11/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
15/11/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
15/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	244.8	209.8				EUR	12M	Equity
15/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	16.3	14.4				EUR	12M	Equity
15/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
15/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.9				EUR	12M	Equity
15/11/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	1.99				EUR	12M	Equity
15/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	23.7				EUR	12M	Equity
15/11/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.0	11.8				EUR	12M	Equity
15/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.55			0.39	EUR	12M	Equity
15/11/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
15/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	14.9				EUR	12M	Equity
15/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	118.9				EUR	12M	Equity
15/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.5				EUR	12M	Equity
15/11/2022	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.4	6.5				EUR	12M	Equity
15/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
15/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
15/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
15/11/2022	Valsolia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.7				EUR	12M	Equity
15/11/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	29.4	18.2				EUR	12M	Equity
14/11/2022	FNM	Company Flash	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
14/11/2022	Tinexta	Company Note	Gabriele Berti		BUY	29.6	23.7				EUR	12M	Equity
14/11/2022	Orsero	Company Note	Gabriele Berti		BUY	20.5	14.9				EUR	12M	Equity
14/11/2022	Banco BPM	Company Note	Manuela Meroni		BUY	4.0	3.1				EUR	12M	Equity
14/11/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	16.3	14.4				EUR	12M	Equity
14/11/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	BUY	0.43	0.36				EUR	12M	Equity
14/11/2022	Ferrari	Company Flash	Monica Bosio		ADD	244.8	209.8				EUR	12M	Equity
14/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	6.3	5.1					12M	Equity
14/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.26				EUR	12M	Equity
14/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.4				EUR	12M	Equity
14/11/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	11.5				EUR	12M	Equity
14/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.6				EUR	12M	Equity
14/11/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
14/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				EUR	12M	Equity
14/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.55				EUR	12M	Equity
14/11/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.68				EUR	12M	Equity
14/11/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				EUR	12M	Equity
14/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.7	19.9				EUR	12M	Equity
14/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.3				EUR	12M	Equity
14/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	UR	32.3				EUR	12M	Equity
14/11/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	7.2			7.2	EUR	12M	Equity
14/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
14/11/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	26.0				EUR	12M	Equity
14/11/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.3				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
14/11/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
14/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.9				EUR	12M	Equity
14/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				EUR	12M	Equity
14/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				EUR	12M	Equity
14/11/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	125.3				EUR	12M	Equity
14/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.3				EUR	12M	Equity
14/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	35.2				EUR	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
14/11/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.6				EUR	12M	Equity
14/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.74 / 2.42				EUR	12M	Equity
11/11/2022	De' Longhi	Company Note	Luca Bacoccoli		HOLD	19.7	19.9				EUR	12M	Equity
11/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.23				EUR	12M	Equity
11/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	UR	1.41				EUR	12M	Equity
11/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	19.2				EUR	12M	Equity
11/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.5				EUR	12M	Equity
11/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.80				EUR	12M	Equity
11/11/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.48				EUR	12M	Equity
11/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.1				EUR	12M	Equity
11/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				EUR	12M	Equity
11/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.33				EUR	12M	Equity
11/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				EUR	12M	Equity
11/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	19.9				EUR	12M	Equity
11/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
11/11/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
11/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	7.2				EUR	12M	Equity
11/11/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	19.9				EUR	12M	Equity
11/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
11/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.7				EUR	12M	Equity
11/11/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.5				EUR	12M	Equity
11/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	44.3				EUR	12M	Equity
11/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.77				EUR	12M	Equity
11/11/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.7				EUR	12M	Equity
11/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				EUR	12M	Equity
11/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	34.2				EUR	12M	Equity
11/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				EUR	12M	Equity
11/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.66				EUR	12M	Equity
11/11/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8			0.24	EUR	12M	Equity
11/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				EUR	12M	Equity
11/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.8				EUR	12M	Equity
11/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating			EUR	12M	Equity
11/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	22.6				EUR	12M	Equity
11/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.5				EUR	12M	Equity
11/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.80 / 2.44				EUR	12M	Equity
11/11/2022	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.5	17.4				EUR	12M	Equity
10/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/11/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.17				EUR	12M	Equity
10/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.3				EUR	12M	Equity
10/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.32				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.4				EUR	12M	Equity
10/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.7				EUR	12M	Equity
10/11/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.1				EUR	12M	Equity
10/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				EUR	12M	Equity
10/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.86				EUR	12M	Equity
10/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	UR	11.1				EUR	12M	Equity
10/11/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	59.0	58.1				EUR	12M	Equity
10/11/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
10/11/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.3				EUR	12M	Equity
10/11/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.34				EUR	12M	Equity
10/11/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.8				EUR	12M	Equity
10/11/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	18.8				EUR	12M	Equity
10/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
10/11/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.7				EUR	12M	Equity
10/11/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
10/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.1	7.3				EUR	12M	Equity
10/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.3				EUR	12M	Equity
10/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				EUR	12M	Equity
10/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.6				EUR	12M	Equity
10/11/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	7.4				EUR	12M	Equity
10/11/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	41.5				EUR	12M	Equity
10/11/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	9.5				EUR	12M	Equity
10/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.1				EUR	12M	Equity
10/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51			0.37	EUR	12M	Equity
10/11/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.76				EUR	12M	Equity
10/11/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	14.7				EUR	12M	Equity
10/11/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	2.1				EUR	12M	Equity
10/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.4				EUR	12M	Equity
10/11/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	32.1				EUR	12M	Equity
10/11/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
10/11/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.67				EUR	12M	Equity
10/11/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	5.9				EUR	12M	Equity
10/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.7				EUR	12M	Equity
10/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.22	EUR	12M	Equity
10/11/2022	Terna	Equity Daily - Comment	Davide Candela		Under Review	UR	7.1				EUR	12M	Equity
10/11/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	21.7				EUR	12M	Equity
10/11/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	31.4				EUR	12M	Equity
10/11/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.4				EUR	12M	Equity
10/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.1	4.6				EUR	12M	Equity
10/11/2022	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.4				EUR	12M	Equity
10/11/2022	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.3				EUR	12M	Equity
09/11/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.1	3.4				EUR	12M	Equity
09/11/2022	Generalfinance	Company Note	Manuela Meroni		BUY	10.1	7.2				EUR	12M	Equity
09/11/2022	CNH Industrial	Company Flash	Monica Bosio		BUY	17.4	14.1				EUR	12M	Equity
09/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/11/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.0				EUR	12M	Equity
09/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				EUR	12M	Equity
09/11/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.8				EUR	12M	Equity
09/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.1				EUR	12M	Equity
09/11/2022	Banks	Equity Daily - Comment	Manuela Meroni								EUR	12M	Equity
09/11/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	10.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/11/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.1			14.2	EUR	12M	Equity
09/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	17.4	14.1				EUR	12M	Equity
09/11/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	27.2				EUR	12M	Equity
09/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.53				EUR	12M	Equity
09/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.0				EUR	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.0				EUR	12M	Equity
09/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	16.2				EUR	12M	Equity
09/11/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.83				EUR	12M	Equity
09/11/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				EUR	12M	Equity
09/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				EUR	12M	Equity
09/11/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.9				EUR	12M	Equity
09/11/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
09/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	9.2				EUR	12M	Equity
09/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	38.5				EUR	12M	Equity
09/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.6				EUR	12M	Equity
09/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.8				EUR	12M	Equity
09/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				EUR	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	EUR	12M	Equity
09/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				EUR	12M	Equity
09/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.9				EUR	12M	Equity
09/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.9				EUR	12M	Equity
09/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.63 / 2.37				EUR	12M	Equity
09/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	13.3				EUR	12M	Equity
08/11/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.3				EUR	12M	Equity
08/11/2022	Tenaris	Company Note	Davide Candela	Marco Cristofori	BUY	20.0	16.8				EUR	12M	Equity
08/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/11/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.6				EUR	12M	Equity
08/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.4				EUR	12M	Equity
08/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.1				EUR	12M	Equity
08/11/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.5				EUR	12M	Equity
08/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	33.5	32.3				EUR	12M	Equity
08/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				EUR	12M	Equity
08/11/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	13.3				EUR	12M	Equity
08/11/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
08/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.54				EUR	12M	Equity
08/11/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	14.2				EUR	12M	Equity
08/11/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.5				EUR	12M	Equity
08/11/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.6				EUR	12M	Equity
08/11/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	37.9				EUR	12M	Equity
08/11/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.3				EUR	12M	Equity
08/11/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.1				EUR	12M	Equity
08/11/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.6				EUR	12M	Equity
08/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	EUR	12M	Equity
08/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	20.0	16.8				EUR	12M	Equity
08/11/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.8				EUR	12M	Equity
08/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.8				EUR	12M	Equity
08/11/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.45			5.8	EUR	12M	Equity
08/11/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	12.8				EUR	12M	Equity
07/11/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	33.5	31.1				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.3				EUR	12M	Equity
07/11/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.71				EUR	12M	Equity
07/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
07/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	10.7				EUR	12M	Equity
07/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	31.1				EUR	12M	Equity
07/11/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	3.2				EUR	12M	Equity
07/11/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.2				EUR	12M	Equity
07/11/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.5	2.6				EUR	12M	Equity
07/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	14.0				EUR	12M	Equity
07/11/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.52				EUR	12M	Equity
07/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
07/11/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.7				EUR	12M	Equity
07/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.82	1.34				EUR	12M	Equity
07/11/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
07/11/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
07/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.6				EUR	12M	Equity
07/11/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.55 / 2.34				EUR	12M	Equity
04/11/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.82	1.45				EUR	12M	Equity
04/11/2022	Elica	Company Note	Alberto Francese		BUY	3.5	2.6				EUR	12M	Equity
04/11/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Stellantis	Company Flash	Monica Bosio		BUY	16.6	13.3				EUR	12M	Equity
04/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/11/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
04/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
04/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	7.7				EUR	12M	Equity
04/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				EUR	12M	Equity
04/11/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	11.0				EUR	12M	Equity
04/11/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	30.3				EUR	12M	Equity
04/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.84				EUR	12M	Equity
04/11/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	21.0	11.3				EUR	12M	Equity
04/11/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	5.9				EUR	12M	Equity
04/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity
04/11/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
04/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				EUR	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				EUR	12M	Equity
04/11/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.69				EUR	12M	Equity
04/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.49				EUR	12M	Equity
04/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				EUR	12M	Equity
04/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				EUR	12M	Equity
04/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.45				EUR	12M	Equity
04/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.1				EUR	12M	Equity
04/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	16.6	13.3				EUR	12M	Equity
04/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.8				EUR	12M	Equity
04/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.2				EUR	12M	Equity
04/11/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/11/2022	Innovatec	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	3.1	1.71				EUR	12M	Equity
03/11/2022	Biesse	Company Note	Alberto Francese		BUY	21.0	11.4				EUR	12M	Equity
03/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.27				EUR	12M	Equity
03/11/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/11/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.4				EUR	12M	Equity
03/11/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
03/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.95				EUR	12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
03/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
03/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.5	9.2				EUR	12M	Equity
03/11/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity
03/11/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.6				EUR	12M	Equity
03/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	196.0				EUR	12M	Equity
03/11/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.0				EUR	12M	Equity
03/11/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.51				EUR	12M	Equity
03/11/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	8.2				EUR	12M	Equity
03/11/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.2				EUR	12M	Equity
03/11/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.2				EUR	12M	Equity
03/11/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.51		0.36		EUR	12M	Equity
03/11/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.6				EUR	12M	Equity
03/11/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.7				EUR	12M	Equity
03/11/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.44				EUR	12M	Equity
03/11/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.2				EUR	12M	Equity
03/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.7				EUR	12M	Equity
03/11/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.9				EUR	12M	Equity
03/11/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	16.1				EUR	12M	Equity
02/11/2022	Davide Campari	Company Note	Luca Bacoccoli		BUY	11.5	9.2				EUR	12M	Equity
02/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/11/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
02/11/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
02/11/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.1				EUR	12M	Equity
02/11/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	199.1				EUR	12M	Equity
02/11/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.8				EUR	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				EUR	12M	Equity
02/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.4	12.6				EUR	12M	Equity
01/11/2022	Unicredit	Company Note	Manuela Meroni		BUY	16.4	12.5				EUR	12M	Equity
01/11/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/11/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	1.91				EUR	12M	Equity
01/11/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.1				EUR	12M	Equity
01/11/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.3				EUR	12M	Equity
01/11/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.7	9.2				EUR	12M	Equity
01/11/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				EUR	12M	Equity
01/11/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.7				EUR	12M	Equity
01/11/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.5				EUR	12M	Equity
31/10/2022	Mediobanca	Company Note	Manuela Meroni		BUY	11.7	9.1				EUR	12M	Equity
31/10/2022	Allfunds Group	Company Note	Elena Perini, CFA		BUY	8.7	6.5				EUR	12M	Equity
31/10/2022	Piaggio	Company Note	Monica Bosio		BUY	3.1	2.5				EUR	12M	Equity
31/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
31/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	8.7	6.5				EUR	12M	Equity
31/10/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	13.8				EUR	12M	Equity
31/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	13.1				EUR	12M	Equity
31/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.2				EUR	12M	Equity
31/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity

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31/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.9				EUR	12M	Equity
31/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.72				EUR	12M	Equity
31/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
31/10/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
31/10/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	7.6				EUR	12M	Equity
31/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.1	2.5				EUR	12M	Equity
31/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
31/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.14				EUR	12M	Equity
31/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
31/10/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	20.6				EUR	12M	Equity
31/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/10/2022	Agatos	Company Note	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				EUR	12M	Equity
28/10/2022	Prysmian	Company Note	Monica Bosio		BUY	40.0	33.3				EUR	12M	Equity
28/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/10/2022	Agatos	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	1.45	0.63				EUR	12M	Equity
28/10/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.44				EUR	12M	Equity
28/10/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				EUR	12M	Equity
28/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	125.6				EUR	12M	Equity
28/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				EUR	12M	Equity
28/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.9				EUR	12M	Equity
28/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity
28/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				EUR	12M	Equity
28/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.3				EUR	12M	Equity
28/10/2022	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Marco Cristofori	BUY	2.00	1.31				EUR	12M	Equity
28/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				EUR	12M	Equity
28/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	9.1				EUR	12M	Equity
28/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.36	EUR	12M	Equity
28/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
28/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
28/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
28/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.8				EUR	12M	Equity
28/10/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	40.0	33.3				EUR	12M	Equity
28/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
28/10/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.18				EUR	12M	Equity
28/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	5.8				EUR	12M	Equity
28/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
28/10/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.8				EUR	12M	Equity
27/10/2022	Rosetti Marino	Company Note	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
27/10/2022	Lucisano Media Group	Company Note	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.31				EUR	12M	Equity
27/10/2022	OSAI Automation System	Company Note	Arianna Terazzi		BUY	4.8	3.3				EUR	12M	Equity
27/10/2022	Labomar	Company Note	Bruno Permutti		ADD	9.4	7.8				EUR	12M	Equity
27/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	25.2				EUR	12M	Equity
27/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.0				EUR	12M	Equity
27/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	17.1				EUR	12M	Equity
27/10/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	136.0				EUR	12M	Equity
27/10/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.6				EUR	12M	Equity
27/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.5				EUR	12M	Equity

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27/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
27/10/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	17.5	17.6				EUR	12M	Equity
27/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.8				EUR	12M	Equity
27/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
27/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	9.4	7.8				EUR	12M	Equity
27/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	3.0				EUR	12M	Equity
27/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.8				EUR	12M	Equity
27/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.48			0.33	EUR	12M	Equity
27/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.4				EUR	12M	Equity
27/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
27/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
27/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	9.1	5.1				EUR	12M	Equity
27/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	12.0				EUR	12M	Equity
27/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
26/10/2022	Iniziative Bresciane	Company Note	Youness N. El Alaoui		HOLD	17.5	17.6				EUR	12M	Equity
26/10/2022	TraWell	Company Note	Marco Cristofori	Giada Cabrino	BUY	9.1	4.9				EUR	12M	Equity
26/10/2022	Pirelli	Company Flash	Monica Bosio		BUY	4.8	3.8				EUR	12M	Equity
26/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.0	3.2					12M	Equity
26/10/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	26.3				EUR	12M	Equity
26/10/2022	EdiliziaAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	15.1				EUR	12M	Equity
26/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.4				EUR	12M	Equity
26/10/2022	First Capital	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	24.3	20.5				EUR	12M	Equity
26/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.46				EUR	12M	Equity
26/10/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.45				EUR	12M	Equity
26/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.0				EUR	12M	Equity
26/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.5				EUR	12M	Equity
26/10/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	31.4	27.8				EUR	12M	Equity
26/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	48.9				EUR	12M	Equity
26/10/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.94				EUR	12M	Equity
26/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
26/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review		39.6				EUR	12M	Equity
26/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				EUR	12M	Equity
26/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
25/10/2022	First Capital	Company Note	Marco Cristofori	Alberto Francese	BUY	24.3	20.3				EUR	12M	Equity
25/10/2022	EdiliziaAcrobatica	Company Note	Youness N. El Alaoui		BUY	25.5	15.0				EUR	12M	Equity
25/10/2022	Medica	Company Note	Bruno Permutti		HOLD	31.4	28.6				EUR	12M	Equity
25/10/2022	Sogefi	Company Note	Monica Bosio		HOLD	0.95	0.89				EUR	12M	Equity
25/10/2022	INWIT	Company Note	Antonella Frongillo		BUY	12.4	8.5				EUR	12M	Equity
25/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				EUR	12M	Equity
25/10/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
25/10/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
25/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	16.2				EUR	12M	Equity
25/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.4	8.5				EUR	12M	Equity
25/10/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
25/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.95	0.89				EUR	12M	Equity
25/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
25/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.4				EUR	12M	Equity
25/10/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.6				EUR	12M	Equity
25/10/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.5				EUR	12M	Equity
24/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/10/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.8	12.3				EUR	12M	Equity
24/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.9				EUR	12M	Equity
24/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				EUR	12M	Equity
24/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	46.0				EUR	12M	Equity
24/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	38.0				HKD	12M	Equity
24/10/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.2				EUR	12M	Equity
24/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.86				EUR	12M	Equity
21/10/2022	A.L.A.	Company Note	Arianna Terazzi		BUY	15.8	12.4				EUR	12M	Equity
21/10/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
21/10/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				EUR	12M	Equity
21/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.6				EUR	12M	Equity
21/10/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	54.3				EUR	12M	Equity
21/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity
21/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	37.8				EUR	12M	Equity
21/10/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.0				EUR	12M	Equity
21/10/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.70				EUR	12M	Equity
21/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.6				EUR	12M	Equity
21/10/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				EUR	12M	Equity
21/10/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
21/10/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.80				EUR	12M	Equity
21/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/10/2022	Cellularline	Company Note	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
20/10/2022	Brunello Cucinelli	Company Flash	Oriana Cardani, CFA		ADD	59.0	52.2				EUR	12M	Equity
20/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				EUR	12M	Equity
20/10/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
20/10/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	9.7				EUR	12M	Equity
20/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	52.2				EUR	12M	Equity
20/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	3.2				EUR	12M	Equity
20/10/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui		BUY	3.5	1.93				EUR	12M	Equity
20/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
20/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
20/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
19/10/2022	Grifal	Company Note	Youness N. El Alaoui		BUY	3.5	2.0				EUR	12M	Equity
19/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.8				EUR	12M	Equity
19/10/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.41				EUR	12M	Equity
19/10/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.8				EUR	12M	Equity
19/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	51.5				EUR	12M	Equity
19/10/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
19/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.3				EUR	12M	Equity
19/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.18	EUR	12M	Equity
19/10/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	5.3				EUR	12M	Equity
19/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
18/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.17				EUR	12M	Equity
18/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				EUR	12M	Equity
18/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
18/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.4				EUR	12M	Equity
18/10/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
18/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.8				EUR	12M	Equity
18/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.17	EUR	12M	Equity
18/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
17/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				EUR	12M	Equity
17/10/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.9				EUR	12M	Equity
17/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	9.9				EUR	12M	Equity
17/10/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	28.4				EUR	12M	Equity
17/10/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / HOLD	13.30 / 3.80	5.99 / 3.21				EUR	12M	Equity
17/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	34.5				EUR	12M	Equity
17/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
17/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.17	No Rating		0.17	EUR	12M	Equity
14/10/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.3				EUR	12M	Equity
14/10/2022	Equita Group	Special Event Company Comment	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
14/10/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	7.8	5.3				EUR	12M	Equity
14/10/2022	Orsero	Special Event Company Comment	Gabriele Berti		BUY	20.5	14.6				EUR	12M	Equity
14/10/2022	Avio	Special Event Company Comment	Bruno Permutti		BUY	11.5	9.5				EUR	12M	Equity
14/10/2022	LU-VE	Special Event Company Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				EUR	12M	Equity
14/10/2022	Italian Excellences - Mid Corp Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
14/10/2022	Aeffe	Special Event Company Comment	Oriana Cardani, CFA		HOLD	1.60	1.14				EUR	12M	Equity
14/10/2022	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.7	1.57				EUR	12M	Equity
14/10/2022	F.I.L.A.	Special Event Company Comment	Gabriele Berti		BUY	12.5	6.7			6.7	EUR	12M	Equity
14/10/2022	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	18.0	11.1				EUR	12M	Equity
14/10/2022	SeSa	Special Event Company Comment	Gabriele Berti		BUY	190.0	105.7				EUR	12M	Equity
14/10/2022	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.5	14.3				EUR	12M	Equity
14/10/2022	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	33.0	18.2				EUR	12M	Equity
14/10/2022	Biesse	Special Event Company Comment	Alberto Francese		BUY	22.0	12.3				EUR	12M	Equity
14/10/2022	SECO	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.9				EUR	12M	Equity
14/10/2022	Prima Industrie	Special Event Company Comment	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
14/10/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.0	10.1				EUR	12M	Equity
14/10/2022	Eurotech	Special Event Company Comment	Alberto Francese		BUY	5.0	3.0				EUR	12M	Equity
14/10/2022	Zignago Vetro	Special Event Company Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.2				EUR	12M	Equity
14/10/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.4	11.0				EUR	12M	Equity
14/10/2022	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.7	4.7				EUR	12M	Equity
14/10/2022	Elica	Special Event Company Comment	Alberto Francese		BUY	3.7	2.3				EUR	12M	Equity
14/10/2022	FNM	Special Event Company Comment	Luca Bacoccoli		BUY	0.71	0.45				EUR	12M	Equity
14/10/2022	Generalfinance	Special Event Company Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
14/10/2022	Gruppo MutuiOnline	Special Event Company Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.6				EUR	12M	Equity
14/10/2022	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	0.91	0.69				EUR	12M	Equity
14/10/2022	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.4	7.0				EUR	12M	Equity
14/10/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	39.2	32.5				EUR	12M	Equity
14/10/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	25.5	15.5				EUR	12M	Equity
14/10/2022	IGD	Special Event Company Comment	Davide Candela		ADD	4.3	2.6				EUR	12M	Equity
14/10/2022	Banca Sistema	Special Event Company Comment	Manuela Meroni		BUY	2.4	1.39				EUR	12M	Equity
14/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.0				EUR	12M	Equity
14/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
14/10/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	20.6				EUR	12M	Equity
14/10/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.0				EUR	12M	Equity
14/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
14/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	105.7				EUR	12M	Equity
14/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	2.9				EUR	12M	Equity
13/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	25.6				EUR	12M	Equity
13/10/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.2				EUR	12M	Equity
13/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.0				EUR	12M	Equity
13/10/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.48				EUR	12M	Equity
13/10/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.0				EUR	12M	Equity
13/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/10/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.18			5.9	EUR	12M	Equity
12/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.2				EUR	12M	Equity
12/10/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
12/10/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.7				EUR	12M	Equity
12/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
12/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				EUR	12M	Equity
12/10/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	108.0				EUR	12M	Equity
12/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				EUR	12M	Equity
12/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
12/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.2				EUR	12M	Equity
11/10/2022	Italian Excellences - Mid Corp Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.60	1.09				EUR	12M	Equity
11/10/2022	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	18.0	10.4				EUR	12M	Equity
11/10/2022	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	39.2	32.3				EUR	12M	Equity
11/10/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.0	11.2				EUR	12M	Equity
11/10/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.50				EUR	12M	Equity
11/10/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	19.0	9.4				EUR	12M	Equity
11/10/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	7.0			7.0	EUR	12M	Equity
11/10/2022	Eurotech	Aggregate Company Section	Alberto Francese		BUY	5.0	2.8				EUR	12M	Equity
11/10/2022	Esprinet	Aggregate Company Section	Gabriele Berti		BUY	13.3	6.0				EUR	12M	Equity
11/10/2022	Elica	Aggregate Company Section	Alberto Francese		BUY	3.7	2.4				EUR	12M	Equity
11/10/2022	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.5	13.3				EUR	12M	Equity
11/10/2022	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	33.0	18.4				EUR	12M	Equity
11/10/2022	SeSa	Aggregate Company Section	Gabriele Berti		BUY	190.0	105.3				EUR	12M	Equity
11/10/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	8.7	4.0				EUR	12M	Equity
11/10/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	25.5	13.1				EUR	12M	Equity
11/10/2022	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		No Rating		8.4				EUR	12M	Equity
11/10/2022	Prima Industrie	Aggregate Company Section	Alberto Francese		Tender Shares	TS	24.5				EUR	12M	Equity
11/10/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	20.5	13.9				EUR	12M	Equity
11/10/2022	Openjobmetis	Aggregate Company Section	Youness N. El Alaoui		BUY	14.0	7.7				EUR	12M	Equity
11/10/2022	IGD	Aggregate Company Section	Davide Candela		ADD	4.3	2.7				EUR	12M	Equity
11/10/2022	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.4	7.1				EUR	12M	Equity
11/10/2022	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	0.91	0.71				EUR	12M	Equity
11/10/2022	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.4	10.8				EUR	12M	Equity
11/10/2022	Banca Sistema	Aggregate Company Section	Manuela Meroni		BUY	2.4	1.35				EUR	12M	Equity
11/10/2022	BB Biotech	Aggregate Company Section	Bruno Permutti		HOLD	63.8	54.3				EUR	12M	Equity
11/10/2022	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	7.8	5.6				EUR	12M	Equity
11/10/2022	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.7	5.0				EUR	12M	Equity



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11/10/2022	Generalfinance	Aggregate Company Section	Manuela Meroni		BUY	10.2	7.1				EUR	12M	Equity
11/10/2022	FNM	Aggregate Company Section	Luca Bacoccoli		BUY	0.94	0.42				EUR	12M	Equity
11/10/2022	Equita Group	Aggregate Company Section	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
11/10/2022	Zignago Vetro	Aggregate Company Section	Marco Cristofori		BUY	15.6	11.1				EUR	12M	Equity
11/10/2022	Avio	Aggregate Company Section	Bruno Permutti		BUY	11.5	9.2				EUR	12M	Equity
11/10/2022	Gruppo MutuiOnline	Aggregate Company Section	Marco Cristofori		BUY	34.3	20.1				EUR	12M	Equity
11/10/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	25.6	21.2				EUR	12M	Equity
11/10/2022	FNM	Company Note	Luca Bacoccoli		BUY	0.71	0.47				EUR	12M	Equity
11/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/10/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	14.9				EUR	12M	Equity
11/10/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	27.7				EUR	12M	Equity
11/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	22.5				EUR	12M	Equity
11/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.8				EUR	12M	Equity
11/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.4				EUR	12M	Equity
11/10/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.71	0.47				EUR	12M	Equity
11/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.0				EUR	12M	Equity
11/10/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.3				EUR	12M	Equity
11/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	8.7				EUR	12M	Equity
11/10/2022	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
11/10/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	15.1				EUR	12M	Equity
11/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
10/10/2022	Leone Film Group	Company Note	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				EUR	12M	Equity
10/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/10/2022	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
10/10/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.6				EUR	12M	Equity
10/10/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD / BUY	3.80 / 13.30	3.81 / 5.94				EUR	12M	Equity
10/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.1				EUR	12M	Equity
10/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
10/10/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	3.0	1.91				EUR	12M	Equity
10/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
10/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
10/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.3				EUR	12M	Equity
10/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	3.96 / 2.12				EUR	12M	Equity
10/10/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	14.2				EUR	12M	Equity
07/10/2022	Franchi Umberto Marmi	Company Note	Youness N. El Alaoui		BUY	12.7	9.4				EUR	12M	Equity
07/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/10/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	13.1				EUR	12M	Equity
07/10/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui		BUY	12.7	9.4				EUR	12M	Equity
07/10/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	21.2				EUR	12M	Equity
07/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.6				EUR	12M	Equity
07/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
07/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/10/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.11 / 2.18				EUR	12M	Equity
07/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	53.5	45.4				EUR	12M	Equity
06/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/10/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.2				EUR	12M	Equity
06/10/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
06/10/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
06/10/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.2				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
06/10/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	35.7				EUR	12M	Equity
06/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.1				EUR	12M	Equity
06/10/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	53.5	45.4				EUR	12M	Equity
06/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
06/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.19	EUR	12M	Equity
06/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							EUR	12M	Equity
06/10/2022	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	16.0	9.3				EUR	12M	Equity
05/10/2022	Technoprobe	Company Note	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.3				EUR	12M	Equity
05/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/10/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.7				EUR	12M	Equity
05/10/2022	Anima Holding / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		BUY / BUY	4.50 / 11.90	3.20 / 8.18				EUR	12M	Equity
05/10/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	15.2				EUR	12M	Equity
05/10/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.2				EUR	12M	Equity
05/10/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
05/10/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.2				EUR	12M	Equity
05/10/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.6				EUR	12M	Equity
05/10/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/10/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.2				EUR	12M	Equity
05/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.2				EUR	12M	Equity
05/10/2022	Technoprobe	Equity Daily - Comment	Alberto Francese	Luca Bacoccoli	ADD	8.6	7.4				EUR	12M	Equity
05/10/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
05/10/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	6.6				EUR	12M	Equity
05/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/10/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.5				EUR	12M	Equity
04/10/2022	Irce	Company Note	Arianna Terazzi		HOLD	2.2	2.1				EUR	12M	Equity
04/10/2022	Seri Industrial	Company Note	Marco Cristofori	Gabriele Berti	BUY	10.9	5.9				EUR	12M	Equity
04/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/10/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.19				EUR	12M	Equity
04/10/2022	Avio	Equity Daily - Comment	Bruno Permutti		BUY	11.5	9.4				EUR	12M	Equity
04/10/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	4.9				EUR	12M	Equity
04/10/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
04/10/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.47			0.31	EUR	12M	Equity
04/10/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
04/10/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.1				EUR	12M	Equity
04/10/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.4				EUR	12M	Equity
04/10/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	110.4				EUR	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				EUR	12M	Equity
04/10/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori	Gabriele Berti	BUY	10.9	6.0				EUR	12M	Equity
04/10/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.5				EUR	12M	Equity
04/10/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
03/10/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
03/10/2022	Avio	Company Note	Bruno Permutti		BUY	11.5	9.2				EUR	12M	Equity
03/10/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/10/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.00				EUR	12M	Equity
03/10/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	23.9				EUR	12M	Equity
03/10/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	55.3	50.1				EUR	12M	Equity
03/10/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
03/10/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.2				EUR	12M	Equity
03/10/2022	Generali / Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD / ADD	18.00 / 32.90	14.02 / 28.60				EUR	12M	Equity
03/10/2022	Iniziative Bresciane	Equity Daily - Comment	Youness N. El Alaoui		HOLD	21.5	18.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/10/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.83				EUR	12M	Equity
03/10/2022	Lucisano Media Group	Equity Daily - Comment	Marco Cristofori		BUY	2.4	1.22				EUR	12M	Equity
03/10/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.1				EUR	12M	Equity
03/10/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.4				EUR	12M	Equity
03/10/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	36.4				HKD	12M	Equity
03/10/2022	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		34.0				EUR	12M	Equity
03/10/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.0				EUR	12M	Equity
03/10/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				EUR	12M	Equity
03/10/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/09/2022	SECO	Company Note	Arianna Terazzi	Alberto Francese	BUY	8.7	4.0				EUR	12M	Equity
30/09/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	55.3	48.8				EUR	12M	Equity
30/09/2022	Triboo	Company Note	Gabriele Berti		BUY	2.5	1.08				EUR	12M	Equity
30/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	10.9				EUR	12M	Equity
30/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.70				EUR	12M	Equity
30/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				EUR	12M	Equity
30/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	10.8				EUR	12M	Equity
30/09/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.6				EUR	12M	Equity
30/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.2				EUR	12M	Equity
30/09/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	25.9	20.6				EUR	12M	Equity
30/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.42				EUR	12M	Equity
30/09/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	7.9				EUR	12M	Equity
30/09/2022	Leone Film Group	Equity Daily - Comment	Marco Cristofori		BUY	3.6	1.99				EUR	12M	Equity
30/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.3				EUR	12M	Equity
30/09/2022	Murdys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.6				EUR	12M	Equity
30/09/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.7	5.2				EUR	12M	Equity
30/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
30/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.8	11.5				EUR	12M	Equity
30/09/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	4.9				EUR	12M	Equity
30/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.08				EUR	12M	Equity
30/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.2				EUR	12M	Equity
30/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/09/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.0	2.7				EUR	12M	Equity
29/09/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	8.7	4.9				EUR	12M	Equity
29/09/2022	Toscana Aeroporti	Company Note	Luca Bacoccoli		HOLD	12.8	11.8				EUR	12M	Equity
29/09/2022	Be	Company Note	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
29/09/2022	Snam	Company Note	Davide Candela		ADD	5.3	4.2				EUR	12M	Equity
29/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/09/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.3				EUR	12M	Equity
29/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.5				EUR	12M	Equity
29/09/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
29/09/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
29/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	10.8				EUR	12M	Equity
29/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
29/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	4.9				EUR	12M	Equity
29/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	UR	28.9				EUR	12M	Equity
29/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.43			0.30	EUR	12M	Equity
29/09/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	7.8				EUR	12M	Equity
29/09/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.23				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/09/2022	Snam	Equity Daily - Comment	Davide Candela		ADD	5.3	4.2				EUR	12M	Equity
29/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
28/09/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.8	8.6				EUR	12M	Equity
28/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.2				EUR	12M	Equity
28/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	30.0				EUR	12M	Equity
28/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
28/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	15.9	HOLD	12.5	11.2	EUR	12M	Equity
28/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
28/09/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	8.3				EUR	12M	Equity
28/09/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
28/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	21.0				EUR	12M	Equity
28/09/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	29.1				EUR	12M	Equity
28/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.31	EUR	12M	Equity
28/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.0				EUR	12M	Equity
28/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.1				EUR	12M	Equity
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
27/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.5				EUR	12M	Equity
27/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.24				EUR	12M	Equity
27/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				EUR	12M	Equity
27/09/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	38.6				EUR	12M	Equity
27/09/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	16.1	HOLD	12.5	11.2	EUR	12M	Equity
27/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.4				EUR	12M	Equity
27/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.6				EUR	12M	Equity
27/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.1				EUR	12M	Equity
27/09/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.36				EUR	12M	Equity
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
27/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
27/09/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.7				EUR	12M	Equity
27/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				EUR	12M	Equity
27/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	109.3				EUR	12M	Equity
27/09/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	6.9				EUR	12M	Equity
27/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
26/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.2				EUR	12M	Equity
26/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	11.4				EUR	12M	Equity
26/09/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.2				EUR	12M	Equity
26/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.6				EUR	12M	Equity
26/09/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.9				EUR	12M	Equity
26/09/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.0				EUR	12M	Equity
26/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.32	EUR	12M	Equity
26/09/2022	Prismian	Equity Daily - Comment	Monica Bosio		BUY	39.2	29.4				EUR	12M	Equity
26/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	13.6				EUR	12M	Equity
26/09/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/09/2022	Anima Holding / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Elena Perini, CFA		BUY / Susp	4.50 / Susp	3.11 / 0.30				EUR	12M	Equity
23/09/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.8				EUR	12M	Equity
23/09/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.76				EUR	12M	Equity
23/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.5				EUR	12M	Equity
23/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.46			0.33	EUR	12M	Equity
23/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
23/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	106.6				EUR	12M	Equity
23/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.9				EUR	12M	Equity
23/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	11.3				EUR	12M	Equity
22/09/2022	Credito Emiliano	Company Note	Manuela Meroni		BUY	7.5	6.0				EUR	12M	Equity
22/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/09/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	0.85				EUR	12M	Equity
22/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.29				EUR	12M	Equity
22/09/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	7.5	6.0				EUR	12M	Equity
22/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
22/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.45			0.34	EUR	12M	Equity
22/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.88				EUR	12M	Equity
22/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.2				EUR	12M	Equity
22/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	14.8				EUR	12M	Equity
22/09/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
21/09/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				EUR	12M	Equity
21/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	51.7				EUR	12M	Equity
21/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	34.3	22.8				EUR	12M	Equity
21/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
21/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.54				EUR	12M	Equity
21/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				EUR	12M	Equity
21/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.5				EUR	12M	Equity
20/09/2022	Wit	Company Note	Gabriele Berti		BUY	30.5	16.0				EUR	12M	Equity
20/09/2022	Intermonte Partners	Company Note	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/09/2022	Piaggio	Company Note	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
20/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/09/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	26.8				EUR	12M	Equity
20/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/09/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.24				EUR	12M	Equity
20/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.2				EUR	12M	Equity
20/09/2022	Generali / Poste Italiane	Equity Daily - Comment	Elena Perini, CFA		ADD / BUY	18.00 / 11.90	15.17 / 8.31				EUR	12M	Equity
20/09/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.96				EUR	12M	Equity
20/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.1	2.6				EUR	12M	Equity
20/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.1	5.2				EUR	12M	Equity
20/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.1				EUR	12M	Equity
20/09/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	44.0				EUR	12M	Equity
20/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.57				EUR	12M	Equity
20/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.0	2.3				EUR	12M	Equity
20/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.3				EUR	12M	Equity
20/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.5				EUR	12M	Equity
20/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
20/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	16.0				EUR	12M	Equity
19/09/2022	Italgas	Company Note	Davide Candela		ADD	6.1	5.1				EUR	12M	Equity
19/09/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	25.5	16.5				EUR	12M	Equity

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19/09/2022	Cellularline	Company Note	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
19/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/09/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.29				EUR	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				EUR	12M	Equity
19/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.5				EUR	12M	Equity
19/09/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	12.2				EUR	12M	Equity
19/09/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	50.3				EUR	12M	Equity
19/09/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
19/09/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	11.8				EUR	12M	Equity
19/09/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.2				EUR	12M	Equity
19/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.50			0.40	EUR	12M	Equity
19/09/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.55				EUR	12M	Equity
19/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	31.1				EUR	12M	Equity
19/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.3				EUR	12M	Equity
19/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.18	No Rating		0.18	EUR	12M	Equity
19/09/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.29				EUR	12M	Equity
19/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
16/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	13.2				EUR	12M	Equity
16/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.4				EUR	12M	Equity
16/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.37				EUR	12M	Equity
16/09/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD / BUY	3.80 / 13.30	3.71 / 6.17				EUR	12M	Equity
16/09/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	41.6				EUR	12M	Equity
16/09/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
16/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
16/09/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
16/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.2				EUR	12M	Equity
16/09/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	5.1				EUR	12M	Equity
16/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	22.8				EUR	12M	Equity
16/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
16/09/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.7				EUR	12M	Equity
16/09/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	32.1				EUR	12M	Equity
16/09/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.6				EUR	12M	Equity
16/09/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.1				EUR	12M	Equity
15/09/2022	Alkemy	Company Note	Gabriele Berti		BUY	18.0	12.9				EUR	12M	Equity
15/09/2022	Esprinet	Company Note	Gabriele Berti		BUY	13.3	6.3				EUR	12M	Equity
15/09/2022	LU-VE	Company Note	Marco Cristofori	Alberto Francese	ADD	25.6	23.4				EUR	12M	Equity
15/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.5	2.8				EUR	12M	Equity
15/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/09/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	13.3	6.3				EUR	12M	Equity
15/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori	Alberto Francese	ADD	25.6	23.4				EUR	12M	Equity
15/09/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
15/09/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
15/09/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	41.4				HKD	12M	Equity
15/09/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.6				EUR	12M	Equity
15/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	122.9				EUR	12M	Equity
15/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.7				EUR	12M	Equity
15/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.9				EUR	12M	Equity
15/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/09/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	120.3				EUR	12M	Equity

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14/09/2022	Banco BPM	Company Note	Manuela Meroni		BUY	3.5	2.7				EUR	12M	Equity
14/09/2022	NB Aurora	Company Note	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
14/09/2022	Equita Group	Company Note	Elena Perini, CFA		BUY	4.1	3.5				EUR	12M	Equity
14/09/2022	Orsero	Company Note	Gabriele Berti		BUY	20.5	16.2				EUR	12M	Equity
14/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/09/2022	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.6	12.4				EUR	12M	Equity
14/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	12.3				EUR	12M	Equity
14/09/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.5				EUR	12M	Equity
14/09/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
14/09/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.4				EUR	12M	Equity
14/09/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	133.4				EUR	12M	Equity
14/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.9				EUR	12M	Equity
14/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.1	3.5				EUR	12M	Equity
14/09/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	6.4				EUR	12M	Equity
14/09/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	195.6				EUR	12M	Equity
14/09/2022	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	8.1				EUR	12M	Equity
14/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	23.1				EUR	12M	Equity
14/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.56			0.42	EUR	12M	Equity
14/09/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.4	8.0				EUR	12M	Equity
14/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.5	16.2				EUR	12M	Equity
14/09/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
14/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
14/09/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	120.3				EUR	12M	Equity
14/09/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.6				EUR	12M	Equity
14/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
14/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	18.5				EUR	12M	Equity
13/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/09/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	12.0				EUR	12M	Equity
13/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
13/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.5				EUR	12M	Equity
13/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
13/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
13/09/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
13/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.4				EUR	12M	Equity
13/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.4				EUR	12M	Equity
13/09/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7				EUR	12M	Equity
13/09/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
13/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	16.9				EUR	12M	Equity
13/09/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.9				EUR	12M	Equity
13/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.8				EUR	12M	Equity
13/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
13/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	18.7				EUR	12M	Equity
12/09/2022	Digital Value	Company Note	Gabriele Berti		BUY	122.5	67.5				EUR	12M	Equity
12/09/2022	Eurotech	Company Note	Alberto Francese		BUY	5.0	2.9				EUR	12M	Equity
12/09/2022	Valsoia	Company Note	Gabriele Berti		BUY	16.0	10.3				EUR	12M	Equity
12/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.4	7.7				EUR	12M	Equity
12/09/2022	Avio	Equity Daily - Comment	Bruno Permutti		Under Review	UR	12.5				EUR	12M	Equity
12/09/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	27.2				EUR	12M	Equity
12/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.31				EUR	12M	Equity
12/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity



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12/09/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.2	2.8				EUR	12M	Equity
12/09/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.6				EUR	12M	Equity
12/09/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	32.3				EUR	12M	Equity
12/09/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.49				EUR	12M	Equity
12/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.7				EUR	12M	Equity
12/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity
12/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.57			0.43	EUR	12M	Equity
12/09/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.8				EUR	12M	Equity
12/09/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	16.8				EUR	12M	Equity
12/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
12/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
12/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.7				EUR	12M	Equity
12/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	33.3				EUR	12M	Equity
12/09/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	4.5				EUR	12M	Equity
12/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
12/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.8				EUR	12M	Equity
12/09/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.27 / 2.19				EUR	12M	Equity
12/09/2022	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	16.0	10.3				EUR	12M	Equity
09/09/2022	Aeroporto di Bologna	Company Note	Luca Bacoccoli		HOLD	8.4	7.5				EUR	12M	Equity
09/09/2022	Salvatore Ferragamo	Company Flash	Oriana Cardani, CFA		HOLD	15.4	15.4				EUR	12M	Equity
09/09/2022	ENAV	Special Event Company Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.1				EUR	12M	Equity
09/09/2022	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	8.6	5.0				EUR	12M	Equity
09/09/2022	Buzzi Unicem	Special Event Company Comment	Bruno Permutti		ADD	20.6	16.3			14.2	EUR	12M	Equity
09/09/2022	ERG	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
09/09/2022	Snam	Special Event Company Comment	Davide Candela		HOLD	5.4	4.7				EUR	12M	Equity
09/09/2022	Enel	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
09/09/2022	Unipol / UnipolSai	Special Event Company Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.13 / 2.15				EUR	12M	Equity
09/09/2022	Prysmian	Special Event Company Comment	Monica Bosio		BUY	39.2	32.2				EUR	12M	Equity
09/09/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.5	17.5				EUR	12M	Equity
09/09/2022	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.3	4.7				EUR	12M	Equity
09/09/2022	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	39.2	33.8				EUR	12M	Equity
09/09/2022	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	7.8	5.6				EUR	12M	Equity
09/09/2022	Italgas	Special Event Company Comment	Davide Candela		ADD	6.2	5.0				EUR	12M	Equity
09/09/2022	Acea	Special Event Company Comment	Davide Candela		BUY	UR	11.6				EUR	12M	Equity
09/09/2022	Moncler	Special Event Company Comment	Oriana Cardani, CFA		ADD	49.3	44.2				EUR	12M	Equity
09/09/2022	A2A	Special Event Company Comment	Davide Candela		BUY	1.67	1.07				EUR	12M	Equity
09/09/2022	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	9.3				EUR	12M	Equity
09/09/2022	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	8.6	6.5				EUR	12M	Equity
09/09/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/09/2022	Telecom Italia	Special Event Company Comment	Antonella Frongillo		No Rating		0.19	No Rating		0.19	EUR	12M	Equity
09/09/2022	Iren	Special Event Company Comment	Davide Candela		BUY	3.2	1.46				EUR	12M	Equity
09/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/09/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.6				EUR	12M	Equity
09/09/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	12.6				EUR	12M	Equity
09/09/2022	Banca Fintat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
09/09/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/09/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
09/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				EUR	12M	Equity
09/09/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	11.2				EUR	12M	Equity
09/09/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.7				EUR	12M	Equity
09/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
09/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.1				EUR	12M	Equity
09/09/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	20.4				EUR	12M	Equity
09/09/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.8				EUR	12M	Equity
09/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/09/2022	Maire Tecnimont	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.5				EUR	12M	Equity
08/09/2022	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.0				EUR	12M	Equity
08/09/2022	Amplifon	Special Event Company Comment	Bruno Permutti		HOLD	32.0	25.3				EUR	12M	Equity
08/09/2022	Ferrari	Special Event Company Comment	Monica Bosio		ADD	239.1	194.2				EUR	12M	Equity
08/09/2022	Eni	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
08/09/2022	Leonardo	Special Event Company Comment	Monica Bosio		BUY	12.7	7.7				EUR	12M	Equity
08/09/2022	Pirelli	Special Event Company Comment	Monica Bosio		BUY	5.5	3.8				EUR	12M	Equity
08/09/2022	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	12.6	9.4				EUR	12M	Equity
08/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	16.0				EUR	12M	Equity
08/09/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
08/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
08/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.7				EUR	12M	Equity
08/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.6				EUR	12M	Equity
08/09/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.3				EUR	12M	Equity
08/09/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	63.8				EUR	12M	Equity
08/09/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.46				EUR	12M	Equity
08/09/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	8.8				EUR	12M	Equity
08/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.2				EUR	12M	Equity
08/09/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.5				EUR	12M	Equity
08/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	24.0				EUR	12M	Equity
08/09/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.56			0.42	EUR	12M	Equity
08/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	39.2	32.6				EUR	12M	Equity
08/09/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
08/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
08/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
08/09/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.13 / 2.14				EUR	12M	Equity
08/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/09/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		BUY	39.2	31.4				EUR	12M	Equity
07/09/2022	Unipol / UnipolSai	Company Note	Elena Perini, CFA		ADD / HOLD	5.10 / 2.30	4.15 / 2.16				EUR	12M	Equity
07/09/2022	Davide Campari	Special Event Company Comment	Luca Bacoccoli		ADD	12.0	9.6				EUR	12M	Equity
07/09/2022	MARR	Special Event Company Comment	Alberto Francese		BUY	19.0	11.3				EUR	12M	Equity
07/09/2022	illimity	Special Event Company Comment	Manuela Meroni		BUY	13.3	8.0				EUR	12M	Equity
07/09/2022	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.4	11.5				EUR	12M	Equity
07/09/2022	IGD	Special Event Company Comment	Davide Candela		ADD	4.3	3.3				EUR	12M	Equity
07/09/2022	Banca Generali	Special Event Company Comment	Elena Perini, CFA		ADD	32.9	26.4				EUR	12M	Equity
07/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2022	Anima Holding / Banca Monte dei Paschi di Siena	Equity Daily - Comment	Elena Perini, CFA		BUY / Susp	4.50 / Susp	3.25 / 0.29				EUR	12M	Equity
07/09/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
07/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
07/09/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
07/09/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / HOLD	14.60 / 3.80	6.01 / 3.72				EUR	12M	Equity
07/09/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	2.8				EUR	12M	Equity
07/09/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.4				EUR	12M	Equity
07/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.7				EUR	12M	Equity
07/09/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.4				EUR	12M	Equity
07/09/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/09/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.7				EUR	12M	Equity
07/09/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.5				EUR	12M	Equity
07/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.3				EUR	12M	Equity
07/09/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
07/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.5	17.7				EUR	12M	Equity
06/09/2022	Wit	Company Note	Gabriele Berti		BUY	30.5	17.7				EUR	12M	Equity
06/09/2022	Comer Industries	Company Note	Marco Cristofori	Alberto Francese	BUY	32.8	22.0				EUR	12M	Equity
06/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	6.3	4.8					12M	Equity
06/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	7.8				EUR	12M	Equity
06/09/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.2				EUR	12M	Equity
06/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.5				EUR	12M	Equity
06/09/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	32.8	22.0				EUR	12M	Equity
06/09/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/09/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
06/09/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.6				EUR	12M	Equity
06/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	12.8				EUR	12M	Equity
06/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.20	No Rating		0.20	EUR	12M	Equity
06/09/2022	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	17.5	10.5				EUR	12M	Equity
05/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/09/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	7.9				EUR	12M	Equity
05/09/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
05/09/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	68.7				EUR	12M	Equity
05/09/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni		BUY	10.2	7.2				EUR	12M	Equity
05/09/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.1				EUR	12M	Equity
05/09/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/09/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.43				EUR	12M	Equity
05/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.8				EUR	12M	Equity
05/09/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
05/09/2022	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	17.5	10.7				EUR	12M	Equity
05/09/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.1				EUR	12M	Equity
02/09/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/09/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.5				EUR	12M	Equity
02/09/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.1				EUR	12M	Equity
02/09/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
02/09/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	17.0				EUR	12M	Equity
02/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	30.9				EUR	12M	Equity
02/09/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	13.1				EUR	12M	Equity
02/09/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
01/09/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				EUR	12M	Equity
01/09/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.32				EUR	12M	Equity
01/09/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
01/09/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	9.8				EUR	12M	Equity
01/09/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.8				EUR	12M	Equity
01/09/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	20.8				EUR	12M	Equity
01/09/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.3				EUR	12M	Equity
31/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/08/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	12.5				EUR	12M	Equity
31/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	53.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
31/08/2022	EXOR / Piaggio	Equity Daily - Comment	Monica Bosio		BUY / BUY	91.33 / 3.30	60.80 / 2.45				EUR	12M	Equity
31/08/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
31/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.8				EUR	12M	Equity
31/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	7.9				EUR	12M	Equity
31/08/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
31/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/08/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
30/08/2022	SIT	Company Note	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
30/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	54.0				EUR	12M	Equity
30/08/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	24.6				EUR	12M	Equity
30/08/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
30/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	9.3	6.8				EUR	12M	Equity
30/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
30/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.09 / 2.17				EUR	12M	Equity
30/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	26.1				EUR	12M	Equity
29/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
29/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	31.7				EUR	12M	Equity
29/08/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.5				EUR	12M	Equity
29/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.3				EUR	12M	Equity
26/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/08/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.1	56.4				EUR	12M	Equity
26/08/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.22				EUR	12M	Equity
26/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	205.8				EUR	12M	Equity
26/08/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.68				EUR	12M	Equity
26/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	32.1				EUR	12M	Equity
26/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
25/08/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	62.1	56.6				EUR	12M	Equity
25/08/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.7	1.68				EUR	12M	Equity
25/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
25/08/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
25/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
24/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/08/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
24/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
23/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/08/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
23/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	12.0				EUR	12M	Equity
23/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	14.9				EUR	12M	Equity
23/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
23/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
23/08/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/08/2022	Banca Finnat	Company Note	Alberto Francese		No Rating		0.31				EUR	12M	Equity
22/08/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.0	39.1				EUR	12M	Equity
22/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	39.1				EUR	12M	Equity
22/08/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	12.0				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	12.9				EUR	12M	Equity
19/08/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.8				EUR	12M	Equity
18/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	32.0	28.8				EUR	12M	Equity
18/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.7				EUR	12M	Equity
18/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
18/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.3				EUR	12M	Equity
18/08/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.0				EUR	12M	Equity
18/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Tender Shares	TS	22.2				EUR	12M	Equity
17/08/2022	Amplifon	Company Note	Bruno Permutti		HOLD	32.0	29.1				EUR	12M	Equity
17/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/08/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	29.1				EUR	12M	Equity
17/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.5			8.5	EUR	12M	Equity
16/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	No Rating		8.7					12M	Equity
16/08/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	63.8	64.7				EUR	12M	Equity
16/08/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	65.9				EUR	12M	Equity
16/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	209.0				EUR	12M	Equity
16/08/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	45.8				HKD	12M	Equity
16/08/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
16/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.23	EUR	12M	Equity
16/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.42 / 2.26				EUR	12M	Equity
12/08/2022	REVO Insurance	Company Note	Elena Perini, CFA		No Rating		8.9				EUR	12M	Equity
12/08/2022	BB Biotech	Company Note	Bruno Permutti		HOLD	63.8	64.7				EUR	12M	Equity
12/08/2022	Fincantieri	Company Note	Monica Bosio		HOLD	0.51	0.51				EUR	12M	Equity
12/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.0				EUR	12M	Equity
12/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.4	13.4				EUR	12M	Equity
12/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.9				EUR	12M	Equity
12/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
12/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.6				EUR	12M	Equity
12/08/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.51				EUR	12M	Equity
12/08/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.44	EUR	12M	Equity
11/08/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.0				EUR	12M	Equity
11/08/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	8.6	6.8				EUR	12M	Equity
11/08/2022	Banca IFIS	Company Note	Manuela Meroni		BUY	19.4	13.0				EUR	12M	Equity
11/08/2022	Azimut Holding	Company Note	Elena Perini, CFA		ADD	20.3	17.2				EUR	12M	Equity
11/08/2022	Generalfinance	Company Note - IOC	Manuela Meroni	Elena Perini, CFA	BUY	10.2	7.2				EUR	12M	Equity
11/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.7	2.8				EUR	12M	Equity
11/08/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	20.3	17.2				EUR	12M	Equity
11/08/2022	Generalfinance	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	10.2	7.2				EUR	12M	Equity
11/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	18.0	15.3				EUR	12M	Equity
11/08/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.0				EUR	12M	Equity
11/08/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.65				EUR	12M	Equity
11/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.4				EUR	12M	Equity
10/08/2022	Generali	Company Note	Elena Perini, CFA		ADD	18.0	15.1				EUR	12M	Equity
10/08/2022	Ascopiave	Company Note	Davide Candela		BUY	3.7	2.8				EUR	12M	Equity
10/08/2022	illimity	Company Note	Manuela Meroni		BUY	13.3	9.5				EUR	12M	Equity
10/08/2022	Prysmian	Company Note	Monica Bosio		BUY	39.2	31.4				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/08/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	7.8	6.4				EUR	12M	Equity
10/08/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.0				EUR	12M	Equity
10/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	4.3	3.8				EUR	12M	Equity
10/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		BUY	13.3	9.5				EUR	12M	Equity
10/08/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
10/08/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.0	13.0				EUR	12M	Equity
10/08/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.8				EUR	12M	Equity
10/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.4				EUR	12M	Equity
10/08/2022	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	39.2	31.4				EUR	12M	Equity
09/08/2022	IGD	Company Note	Davide Candela		ADD	4.3	3.7				EUR	12M	Equity
09/08/2022	MARR	Company Note	Alberto Francese		BUY	19.0	13.2				EUR	12M	Equity
09/08/2022	Cementir Holding	Company Note	Bruno Permutti		BUY	7.8	6.5				EUR	12M	Equity
09/08/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	14.0	8.2				EUR	12M	Equity
09/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/08/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	17.0				EUR	12M	Equity
09/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.4	7.9				EUR	12M	Equity
09/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.0	8.2				EUR	12M	Equity
09/08/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
09/08/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.22 / 8.99	No Rating		0.21	EUR	12M	Equity
09/08/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.8				EUR	12M	Equity
08/08/2022	Datalogic	Company Note	Alberto Francese		BUY	12.4	7.9				EUR	12M	Equity
08/08/2022	Tinexta	Company Note	Gabriele Berti		BUY	33.0	23.7				EUR	12M	Equity
08/08/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.5	8.4			8.4	EUR	12M	Equity
08/08/2022	Tenaris	Company Note	Davide Candela	Marco Cristofori	BUY	17.3	12.6				EUR	12M	Equity
08/08/2022	Reply	Company Note	Antonella Frongillo		ADD	149.1	129.6				EUR	12M	Equity
08/08/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
08/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/08/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.3				EUR	12M	Equity
08/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.6				EUR	12M	Equity
08/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.7				EUR	12M	Equity
08/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.41				EUR	12M	Equity
08/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
08/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
08/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.5				EUR	12M	Equity
08/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.4			8.4	EUR	12M	Equity
08/08/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.51				EUR	12M	Equity
08/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	9.6				EUR	12M	Equity
08/08/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	33.6				EUR	12M	Equity
08/08/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	49.3				EUR	12M	Equity
08/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.5	4.4				EUR	12M	Equity
08/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	149.1	126.0				EUR	12M	Equity
08/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.64				EUR	12M	Equity
08/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
08/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
08/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	17.3	12.6				EUR	12M	Equity
08/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.0	23.7				EUR	12M	Equity
08/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.31 / 2.24				EUR	12M	Equity
05/08/2022	Safilo Group	Company Note	Oriana Cardani, CFA		BUY	1.89	1.56				EUR	12M	Equity
05/08/2022	Pirelli	Company Note	Monica Bosio		BUY	5.5	4.3				EUR	12M	Equity
05/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
05/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.8				EUR	12M	Equity
05/08/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
05/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	29.0				EUR	12M	Equity
05/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.7				EUR	12M	Equity
05/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.45				EUR	12M	Equity
05/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.45				EUR	12M	Equity
05/08/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	36.8	21.8				EUR	12M	Equity
05/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.6				EUR	12M	Equity
05/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	8.1				EUR	12M	Equity
05/08/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.4				EUR	12M	Equity
05/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	33.0				EUR	12M	Equity
05/08/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	8.5			8.5	EUR	12M	Equity
05/08/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.3				EUR	12M	Equity
05/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	UR	3.7				EUR	12M	Equity
05/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	10.3				EUR	12M	Equity
05/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
05/08/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	13.5				EUR	12M	Equity
05/08/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	15.3				EUR	12M	Equity
05/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	UR	4.3				EUR	12M	Equity
05/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.4				EUR	12M	Equity
05/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.0				EUR	12M	Equity
05/08/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.22 / 10.04	No Rating		0.21	EUR	12M	Equity
05/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
05/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	12.6				EUR	12M	Equity
05/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.6				EUR	12M	Equity
05/08/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.26				EUR	12M	Equity
05/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.22 / 2.26				EUR	12M	Equity
05/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/08/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.0	12.5				EUR	12M	Equity
04/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.5				EUR	12M	Equity
04/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.2				EUR	12M	Equity
04/08/2022	Ascopiave	Equity Daily - Comment	Davide Candela		ADD	4.2	2.8				EUR	12M	Equity
04/08/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	13.1				EUR	12M	Equity
04/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.8				EUR	12M	Equity
04/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.42				EUR	12M	Equity
04/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.43				EUR	12M	Equity
04/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
04/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.0	13.4				EUR	12M	Equity
04/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	18.0			14.2	EUR	12M	Equity
04/08/2022	COIMA RES	Equity Daily - Comment	Davide Candela		No Rating		10.0				EUR	12M	Equity
04/08/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.6				EUR	12M	Equity
04/08/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	7.5				EUR	12M	Equity
04/08/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
04/08/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	134.8				EUR	12M	Equity
04/08/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	63.4				EUR	12M	Equity
04/08/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
04/08/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				EUR	12M	Equity
04/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	32.5				EUR	12M	Equity
04/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	5.0	3.6				EUR	12M	Equity
04/08/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	9.9				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
04/08/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/08/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.6				EUR	12M	Equity
04/08/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.7				EUR	12M	Equity
04/08/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.1				EUR	12M	Equity
04/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
04/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		HOLD	22.6	23.8				EUR	12M	Equity
04/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.38				EUR	12M	Equity
04/08/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.5				EUR	12M	Equity
04/08/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.0				EUR	12M	Equity
04/08/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.9				EUR	12M	Equity
04/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.22	EUR	12M	Equity
04/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	13.1				EUR	12M	Equity
04/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.1				EUR	12M	Equity
04/08/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	24.4				EUR	12M	Equity
04/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	40.2				EUR	12M	Equity
04/08/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.6	4.1				EUR	12M	Equity
03/08/2022	Biesse	Company Note	Alberto Francese		BUY	22.0	13.4				EUR	12M	Equity
03/08/2022	COIMA RES	Company Note	Davide Candela		No Rating		10.0				EUR	12M	Equity
03/08/2022	Prima Industrie	Company Note	Alberto Francese		HOLD	22.6	23.8				EUR	12M	Equity
03/08/2022	Davide Campari	Company Note	Luca Bacoccoli		ADD	12.0	10.4				EUR	12M	Equity
03/08/2022	Elica	Company Note	Alberto Francese		BUY	3.7	2.9				EUR	12M	Equity
03/08/2022	Banca Sistema	Company Note	Manuela Meroni		BUY	2.4	1.53				EUR	12M	Equity
03/08/2022	Zignago Vetro	Company Note	Marco Cristofori	Alberto Francese	BUY	15.6	11.9				EUR	12M	Equity
03/08/2022	Ferrari	Company Flash	Monica Bosio		ADD	239.1	209.1				EUR	12M	Equity
03/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/08/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
03/08/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.60	1.46				EUR	12M	Equity
03/08/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.2				EUR	12M	Equity
03/08/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.7				EUR	12M	Equity
03/08/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	32.9	28.4				EUR	12M	Equity
03/08/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.5				EUR	12M	Equity
03/08/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.42				EUR	12M	Equity
03/08/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.4	1.53				EUR	12M	Equity
03/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
03/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.5			14.2	EUR	12M	Equity
03/08/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.83				EUR	12M	Equity
03/08/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	135.5				EUR	12M	Equity
03/08/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.7	2.9				EUR	12M	Equity
03/08/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
03/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.4				EUR	12M	Equity
03/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	239.1	209.1				EUR	12M	Equity
03/08/2022	Fincobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.1				EUR	12M	Equity
03/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
03/08/2022	IGD	Equity Daily - Comment	Davide Candela		ADD	5.0	3.6				EUR	12M	Equity
03/08/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
03/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	40.8				EUR	12M	Equity
03/08/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
03/08/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
03/08/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.2				EUR	12M	Equity

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03/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	122.2				EUR	12M	Equity
03/08/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.35				EUR	12M	Equity
03/08/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	18.7	14.0				EUR	12M	Equity
03/08/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	7.0				EUR	12M	Equity
03/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
03/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.21	EUR	12M	Equity
03/08/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	13.2				EUR	12M	Equity
03/08/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	33.4				EUR	12M	Equity
03/08/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori	Alberto Francese	BUY	15.6	11.9				EUR	12M	Equity
02/08/2022	Mediobanca	Company Note	Manuela Meroni		BUY	11.5	8.4				EUR	12M	Equity
02/08/2022	Stellantis	Company Note	Monica Bosio		BUY	18.7	14.0				EUR	12M	Equity
02/08/2022	Aeffe	Company Note	Oriana Cardani, CFA		HOLD	1.60	1.46				EUR	12M	Equity
02/08/2022	Banca Generali	Company Note	Elena Perini, CFA		ADD	32.9	28.4				EUR	12M	Equity
02/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/08/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.5				EUR	12M	Equity
02/08/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	20.6	17.8			14.2	EUR	12M	Equity
02/08/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	1.86				EUR	12M	Equity
02/08/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.6	18.5				EUR	12M	Equity
02/08/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	195.5	206.2				EUR	12M	Equity
02/08/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.1				EUR	12M	Equity
02/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.9				EUR	12M	Equity
02/08/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	41.6				EUR	12M	Equity
02/08/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.7				EUR	12M	Equity
02/08/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.6				EUR	12M	Equity
02/08/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.3				EUR	12M	Equity
02/08/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	128.0				EUR	12M	Equity
02/08/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	UR	14.0				EUR	12M	Equity
02/08/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.21 / 10.12	No Rating		0.20	EUR	12M	Equity
02/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
02/08/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
01/08/2022	De' Longhi	Company Note	Luca Bacoccoli		HOLD	19.6	18.5				EUR	12M	Equity
01/08/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	11.9	8.2				EUR	12M	Equity
01/08/2022	Buzzi Unicem	Company Note	Bruno Permutti		ADD	20.6	17.8			14.2	EUR	12M	Equity
01/08/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.20				EUR	12M	Equity
01/08/2022	CNH Industrial	Company Note	Monica Bosio		BUY	15.4	12.5				EUR	12M	Equity
01/08/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	0.27	0.20					12M	Equity
01/08/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.26				EUR	12M	Equity
01/08/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.2				EUR	12M	Equity
01/08/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.4				EUR	12M	Equity
01/08/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				EUR	12M	Equity
01/08/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.56				EUR	12M	Equity
01/08/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.7	13.9				EUR	12M	Equity
01/08/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	11.0	10.3				EUR	12M	Equity
01/08/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	15.4	12.5				EUR	12M	Equity
01/08/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	BUY	0.27	0.20				EUR	12M	Equity
01/08/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.7				EUR	12M	Equity
01/08/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	31.8				EUR	12M	Equity
01/08/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	68.4				EUR	12M	Equity
01/08/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
01/08/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	8.6	6.0				EUR	12M	Equity
01/08/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.2				EUR	12M	Equity

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01/08/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.4				EUR	12M	Equity
01/08/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.0	14.4				EUR	12M	Equity
01/08/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Under Review	UR	22.5				EUR	12M	Equity
01/08/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.72				EUR	12M	Equity
01/08/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.24				EUR	12M	Equity
01/08/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.20	EUR	12M	Equity
29/07/2022	Iveco Group	Company Flash	Monica Bosio		BUY	8.6	5.9				EUR	12M	Equity
29/07/2022	Orsero	Company Note	Gabriele Berti		BUY	20.0	14.3				EUR	12M	Equity
29/07/2022	Brembo	Company Note	Monica Bosio		HOLD	11.0	10.0				EUR	12M	Equity
29/07/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.20				EUR	12M	Equity
29/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	1.51				EUR	12M	Equity
29/07/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	7.0				EUR	12M	Equity
29/07/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	32.4				EUR	12M	Equity
29/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.3				EUR	12M	Equity
29/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.4				EUR	12M	Equity
29/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.9				EUR	12M	Equity
29/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	27.3				EUR	12M	Equity
29/07/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.50				EUR	12M	Equity
29/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	UR	10.0				EUR	12M	Equity
29/07/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	11.5				EUR	12M	Equity
29/07/2022	COIMA RES	Equity Daily - Comment	Davide Candela		No Rating		10.0				EUR	12M	Equity
29/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	42.3				EUR	12M	Equity
29/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.20				EUR	12M	Equity
29/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	17.7				EUR	12M	Equity
29/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
29/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.8				EUR	12M	Equity
29/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
29/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
29/07/2022	Franchi Umberto Marmi	Equity Daily - Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.0				EUR	12M	Equity
29/07/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
29/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
29/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.83				EUR	12M	Equity
29/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	5.9				EUR	12M	Equity
29/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
29/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.7				EUR	12M	Equity
29/07/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.0				EUR	12M	Equity
29/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.69				EUR	12M	Equity
29/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
29/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity
29/07/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	43.8				HKD	12M	Equity
29/07/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	30.2				EUR	12M	Equity
29/07/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.73				EUR	12M	Equity
29/07/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	41.7				EUR	12M	Equity
29/07/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.30				EUR	12M	Equity
29/07/2022	Saras	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	1.10	1.25				EUR	12M	Equity
29/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	UR	13.6				EUR	12M	Equity
29/07/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.5				EUR	12M	Equity
29/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							EUR	12M	Equity
29/07/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.45			5.8	EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
29/07/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	12.3				EUR	12M	Equity
28/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.9				EUR	12M	Equity
28/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.42				EUR	12M	Equity
28/07/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	6.7				EUR	12M	Equity
28/07/2022	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	41.5	30.4				EUR	12M	Equity
28/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.0				EUR	12M	Equity
28/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	26.6				EUR	12M	Equity
28/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	9.5				EUR	12M	Equity
28/07/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.3				EUR	12M	Equity
28/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	41.8				EUR	12M	Equity
28/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.18				EUR	12M	Equity
28/07/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.4				EUR	12M	Equity
28/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	17.8				EUR	12M	Equity
28/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/07/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
28/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.0				EUR	12M	Equity
28/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.2				EUR	12M	Equity
28/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.53				EUR	12M	Equity
28/07/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.79				EUR	12M	Equity
28/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
28/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
28/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.79				EUR	12M	Equity
28/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.5				EUR	12M	Equity
28/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.8				EUR	12M	Equity
28/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.6				EUR	12M	Equity
28/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	43.2				EUR	12M	Equity
28/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.65				EUR	12M	Equity
28/07/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	16.3	14.3				EUR	12M	Equity
28/07/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.45				EUR	12M	Equity
28/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
28/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity
28/07/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	43.6				HKD	12M	Equity
28/07/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	28.0				EUR	12M	Equity
28/07/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				EUR	12M	Equity
28/07/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	42.5				EUR	12M	Equity
28/07/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
28/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.9				EUR	12M	Equity
28/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.9				EUR	12M	Equity
28/07/2022	Terna	Equity Daily - Comment	Davide Candela		ADD	7.9	7.4				EUR	12M	Equity
28/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
28/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	21.8				EUR	12M	Equity
28/07/2022	Zignago Vetro	Equity Daily - Comment	Marco Cristofori		BUY	18.4	11.8				EUR	12M	Equity
27/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	13.8				EUR	12M	Equity
27/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.2				EUR	12M	Equity
27/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/07/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.2				EUR	12M	Equity
27/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	40.9				EUR	12M	Equity
27/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	40.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/07/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	10.7				EUR	12M	Equity
27/07/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	7.9			7.9	EUR	12M	Equity
27/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		Under Review	UR	0.56				EUR	12M	Equity
27/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
27/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.0				EUR	12M	Equity
27/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.4				EUR	12M	Equity
27/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.4				EUR	12M	Equity
27/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.2				EUR	12M	Equity
27/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.61			0.42	EUR	12M	Equity
27/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	44.0				EUR	12M	Equity
27/07/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
27/07/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.0				EUR	12M	Equity
27/07/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.1				EUR	12M	Equity
27/07/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				EUR	12M	Equity
27/07/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.7				EUR	12M	Equity
27/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.8				EUR	12M	Equity
27/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.9				EUR	12M	Equity
27/07/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.20 / 9.80	No Rating		0.19	EUR	12M	Equity
27/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.6				EUR	12M	Equity
27/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	21.5				EUR	12M	Equity
27/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
26/07/2022	Pattern	Company Note	Arianna Terazzi		BUY	7.7	6.4				EUR	12M	Equity
26/07/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
26/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/07/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	9.8				EUR	12M	Equity
26/07/2022	Enel / Ferrari	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / ADD	9.10 / 195.50	4.75 / 198.25				EUR	12M	Equity
26/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.1				EUR	12M	Equity
26/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57				EUR	12M	Equity
26/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.3				EUR	12M	Equity
26/07/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi		ok date							12M	Equity
26/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	4.8				EUR	12M	Equity
26/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	0.91	0.86				EUR	12M	Equity
26/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.21	No Rating		0.20	EUR	12M	Equity
26/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.7				EUR	12M	Equity
25/07/2022	Sogefi	Company Note	Monica Bosio		HOLD	0.91	0.83				EUR	12M	Equity
25/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/07/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	7.1				EUR	12M	Equity
25/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.3				EUR	12M	Equity
25/07/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	33.0				EUR	12M	Equity
25/07/2022	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	5.9	3.2				EUR	12M	Equity
25/07/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	34.3				EUR	12M	Equity
25/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.83				EUR	12M	Equity
25/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/07/2022	Hera	Company Note	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
22/07/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/07/2022	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	54.2	59.0				EUR	12M	Equity
22/07/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	4.7				EUR	12M	Equity
22/07/2022	Hera	Equity Daily - Comment	Davide Candela		BUY	4.1	2.7				EUR	12M	Equity
22/07/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.7				EUR	12M	Equity
22/07/2022	Labomar	Equity Daily - Comment	Bruno Permutti		ADD	10.4	7.6				EUR	12M	Equity
22/07/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	33.1				EUR	12M	Equity
22/07/2022	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.24	0.78				EUR	12M	Equity
22/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.22	No Rating		0.21	EUR	12M	Equity
22/07/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.2				EUR	12M	Equity
21/07/2022	Cellularline	Company Note	Gabriele Berti		HOLD	3.8	3.7				EUR	12M	Equity
21/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	10.4	9.9					12M	Equity
21/07/2022	Cellularline / Esprinet	Equity Daily - Comment	Gabriele Berti		UR / BUY	UR / 14.60	3.73 / 6.95				EUR	12M	Equity
21/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.18				EUR	12M	Equity
21/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	18.8				EUR	12M	Equity
21/07/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				EUR	12M	Equity
21/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.2				EUR	12M	Equity
21/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.62			0.44	EUR	12M	Equity
21/07/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.29				EUR	12M	Equity
21/07/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/07/2022	Tod's Group	Company Note	Oriana Cardani, CFA		HOLD	33.5	32.6				EUR	12M	Equity
20/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	13.8				EUR	12M	Equity
20/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
20/07/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.1				EUR	12M	Equity
20/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
20/07/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	14.60 / UR	6.92 / 3.97				EUR	12M	Equity
20/07/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.3				EUR	12M	Equity
20/07/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	33.5	32.6				EUR	12M	Equity
20/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
19/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/07/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	43.7	39.9				EUR	12M	Equity
19/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.0				EUR	12M	Equity
19/07/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.43				EUR	12M	Equity
19/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.23	No Rating		0.21	EUR	12M	Equity
18/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.19				EUR	12M	Equity
18/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
18/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.3				EUR	12M	Equity
18/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	UR / UR	1.77 / 0.70				EUR	12M	Equity
18/07/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	57.3				EUR	12M	Equity
18/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	14.6				EUR	12M	Equity
18/07/2022	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	6.3				EUR	12M	Equity
18/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
15/07/2022	Italian Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
15/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.1				EUR	12M	Equity
15/07/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	7.1				EUR	12M	Equity
15/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	129.4				EUR	12M	Equity
15/07/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
15/07/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
15/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	4.8				EUR	12M	Equity

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15/07/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	20.1				EUR	12M	Equity
15/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
14/07/2022	De' Longhi	Company Flash	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/07/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.4				EUR	12M	Equity
14/07/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.0				EUR	12M	Equity
14/07/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	19.8	18.5				EUR	12M	Equity
14/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.0				EUR	12M	Equity
14/07/2022	Italgas	Equity Daily - Comment	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
14/07/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.0				EUR	12M	Equity
14/07/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	12.6				EUR	12M	Equity
14/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.0				EUR	12M	Equity
14/07/2022	Communications	Equity Daily - Comment	Antonella Frongillo									12M	Equity
13/07/2022	SeSa	Company Note	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/07/2022	Acea	Equity Daily - Comment	Davide Candela		BUY	22.2	14.1				EUR	12M	Equity
13/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	17.0				EUR	12M	Equity
13/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	46.7				EUR	12M	Equity
13/07/2022	Cairo Communication / RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		ADD / HOLD	UR / UR	1.59 / 0.61				EUR	12M	Equity
13/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	62.3				EUR	12M	Equity
13/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.2				EUR	12M	Equity
13/07/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
13/07/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	123.0				EUR	12M	Equity
13/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
13/07/2022	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.5	2.2				EUR	12M	Equity
12/07/2022	Universal Music Group	Company Note - IOC	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
12/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/07/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity
12/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.3				EUR	12M	Equity
12/07/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.51				EUR	12M	Equity
12/07/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	45.5				EUR	12M	Equity
12/07/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				EUR	12M	Equity
12/07/2022	Esprit / Alkemy	Equity Daily - Comment	Gabriele Berti		BUY / BUY	14.60 / 21.50	7.19 / 14.60				EUR	12M	Equity
12/07/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	1.89				EUR	12M	Equity
12/07/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	49.3	40.8				EUR	12M	Equity
12/07/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		Under Review	UR	18.7				EUR	12M	Equity
12/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.9				EUR	12M	Equity
12/07/2022	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		HOLD	20.3	20.9				EUR	12M	Equity
11/07/2022	Italgas	Company Flash	Davide Candela		ADD	6.2	5.5				EUR	12M	Equity
11/07/2022	Moncler	Company Note	Oriana Cardani, CFA		ADD	49.3	41.5				EUR	12M	Equity
11/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/07/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	6.8				EUR	12M	Equity
11/07/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	26.9				EUR	12M	Equity
11/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/07/2022	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	9.1	5.3				EUR	12M	Equity
11/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
11/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.0				EUR	12M	Equity
11/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
11/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/07/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	16.8				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
08/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.8				EUR	12M	Equity
08/07/2022	FincoBank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.2				EUR	12M	Equity
08/07/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.8				EUR	12M	Equity
08/07/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.63			0.45	EUR	12M	Equity
08/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26		No Rating	0.24	EUR	12M	Equity
08/07/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.26 / 9.56		No Rating	0.24	EUR	12M	Equity
08/07/2022	Tenaris	Equity Daily - Comment	Davide Candela	Marco Cristofori	ADD	17.3	12.2				EUR	12M	Equity
07/07/2022	A2A	Company Note	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/07/2022	A2A	Equity Daily - Comment	Davide Candela		BUY	1.67	1.22				EUR	12M	Equity
07/07/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	134.4				EUR	12M	Equity
07/07/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	14.0				EUR	12M	Equity
07/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
07/07/2022	Iren	Equity Daily - Comment	Davide Candela		BUY	3.2	1.99				EUR	12M	Equity
07/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
07/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.69				EUR	12M	Equity
07/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
07/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25		No Rating	0.24	EUR	12M	Equity
07/07/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	8.8				EUR	12M	Equity
07/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	HOLD	15.4	14.2					12M	Equity
06/07/2022	A2A	Equity Daily - Comment	Davide Candela		Under Review	UR	1.22				EUR	12M	Equity
06/07/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.1				EUR	12M	Equity
06/07/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.50				EUR	12M	Equity
06/07/2022	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		ADD / BUY	UR / 2.70	0.61 / 1.68			0.46	EUR	12M	Equity
06/07/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.43				EUR	12M	Equity
06/07/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.2				EUR	12M	Equity
06/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25		No Rating	0.24	EUR	12M	Equity
05/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.2	3.5					12M	Equity
05/07/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	3.5				EUR	12M	Equity
05/07/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.5				EUR	12M	Equity
05/07/2022	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	38.0	30.2				EUR	12M	Equity
05/07/2022	ISMO Paris	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team	date ok							12M	Equity
05/07/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	3.9				EUR	12M	Equity
05/07/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.4				EUR	12M	Equity
05/07/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.9				EUR	12M	Equity
05/07/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.1				EUR	12M	Equity
05/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
05/07/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	11.9				EUR	12M	Equity
05/07/2022	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/07/2022	Valsola	Special Event Company Comment	Gabriele Berti		BUY	17.5	10.2				EUR	12M	Equity
04/07/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.9				EUR	12M	Equity
04/07/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.0				EUR	12M	Equity
04/07/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	36.8	24.6				EUR	12M	Equity
04/07/2022	ISMO Paris	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
04/07/2022	Seri Industrial	Special Event Company Comment	Marco Cristofori		BUY	12.2	7.0				EUR	12M	Equity
04/07/2022	Salcef Group	Special Event Company Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity
04/07/2022	Technoprobe	Special Event Company Comment	Alberto Francese		BUY	8.6	6.8				EUR	12M	Equity
04/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/07/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
04/07/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.19				EUR	12M	Equity
04/07/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	60.3				EUR	12M	Equity
04/07/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
04/07/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
04/07/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.4				EUR	12M	Equity
04/07/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	9.1				EUR	12M	Equity
04/07/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.3				EUR	12M	Equity
04/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.7				EUR	12M	Equity
04/07/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	6.2				EUR	12M	Equity
01/07/2022	Banca Mediolanum	Company Flash	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/07/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.3				EUR	12M	Equity
01/07/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
01/07/2022	Eni	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	16.6	11.3				EUR	12M	Equity
01/07/2022	ilimity / Unicredit	Equity Daily - Comment	Manuela Meroni		ADD / BUY	14.00 / 14.40	10.40 / 9.07				EUR	12M	Equity
01/07/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.71				EUR	12M	Equity
01/07/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	11.8				EUR	12M	Equity
01/07/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
01/07/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
01/07/2022	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	10.8				EUR	12M	Equity
30/06/2022	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	16.4	11.3				EUR	12M	Equity
30/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
30/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.66			0.44	EUR	12M	Equity
30/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity
30/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
30/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.6				EUR	12M	Equity
30/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.46			6.0	EUR	12M	Equity
29/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/06/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	6.8				EUR	12M	Equity
29/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
29/06/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
29/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	9.9				EUR	12M	Equity
29/06/2022	Maire Tecnimont	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	4.6	2.9				EUR	12M	Equity
29/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.67			0.45	EUR	12M	Equity
29/06/2022	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/06/2022	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.4	5.0				EUR	12M	Equity
29/06/2022	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.60	0.26 / 9.74	No Rating		0.25	EUR	12M	Equity
28/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	2.8				EUR	12M	Equity
28/06/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.6				EUR	12M	Equity
28/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
28/06/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	8.4				EUR	12M	Equity
28/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.67			0.44	EUR	12M	Equity
28/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.72				EUR	12M	Equity
28/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.58				EUR	12M	Equity
28/06/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
28/06/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.48			5.9	EUR	12M	Equity

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27/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/06/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
27/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	46.6	43.5				EUR	12M	Equity
27/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.56				EUR	12M	Equity
27/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	8.9				EUR	12M	Equity
27/06/2022	Prismian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.3				EUR	12M	Equity
27/06/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.2				EUR	12M	Equity
27/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
24/06/2022	Brunello Cucinelli	Company Note	Oriana Cardani, CFA		ADD	46.6	41.9				EUR	12M	Equity
24/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.67				EUR	12M	Equity
24/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.8				EUR	12M	Equity
24/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	16.6	11.4				EUR	12M	Equity
24/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	5.4	4.9				EUR	12M	Equity
24/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.2				EUR	12M	Equity
24/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	EUR	12M	Equity
23/06/2022	Openjobmetis	Company Note	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.69				EUR	12M	Equity
23/06/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	BUY	43.7	33.7				EUR	12M	Equity
23/06/2022	Utilities/Oil&Gas	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.5				EUR	12M	Equity
23/06/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	36.4	25.1				EUR	12M	Equity
23/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.3				EUR	12M	Equity
23/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	13.2	8.7				EUR	12M	Equity
23/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.2				EUR	12M	Equity
23/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.6				EUR	12M	Equity
23/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	32.0				EUR	12M	Equity
23/06/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	7.1				EUR	12M	Equity
23/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 12.70	0.26 / 9.68	No Rating		0.25	EUR	12M	Equity
23/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Corporación Acciona Energias Renovables	Company Note	Roberto Ranieri	Davide Candela	BUY	43.7	34.6				EUR	12M	Equity
22/06/2022	Energy	Aggregate Report	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Leonardo	Company Flash	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
22/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	12.7	10.1				EUR	12M	Equity
22/06/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	14.6				EUR	12M	Equity
22/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	118.5				EUR	12M	Equity
22/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	23.1				EUR	12M	Equity
22/06/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	5.7				EUR	12M	Equity
22/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.3				EUR	12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
22/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
21/06/2022	Sanlorenzo	Company Note	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.53	1.48				EUR	12M	Equity
21/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
21/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.1				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/06/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.5				EUR	12M	Equity
21/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.7				EUR	12M	Equity
21/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		ADD	38.0	31.7				EUR	12M	Equity
21/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	EUR	12M	Equity
20/06/2022	Agatos	Company Note	Marco Cristofori		BUY	1.53	1.23				EUR	12M	Equity
20/06/2022	Prada	Company Note - IOC	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
20/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
20/06/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.2				EUR	12M	Equity
20/06/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	20.8				EUR	12M	Equity
20/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.6				EUR	12M	Equity
20/06/2022	Prada	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	46.9	41.3				HKD	12M	Equity
20/06/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	31.9				EUR	12M	Equity
20/06/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.39 / 2.34				EUR	12M	Equity
17/06/2022	Ferrari	Company Flash	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.82				EUR	12M	Equity
17/06/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	UR	17.1			14.2	EUR	12M	Equity
17/06/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.4				EUR	12M	Equity
17/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.4				EUR	12M	Equity
17/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		ADD	195.5	166.8				EUR	12M	Equity
17/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.54				EUR	12M	Equity
17/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
17/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	ADD	6.2	5.4				EUR	12M	Equity
17/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.79				EUR	12M	Equity
17/06/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	27.1				EUR	12M	Equity
17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
16/06/2022	Italgas	Company Flash	Roberto Ranieri	Davide Candela	ADD	6.2	5.5				EUR	12M	Equity
16/06/2022	Mondadori	Company Flash	Antonella Frongillo		BUY	2.7	1.82				EUR	12M	Equity
16/06/2022	OVS	Company Note	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	7.1				EUR	12M	Equity
16/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	168.0				EUR	12M	Equity
16/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	UR	5.5				EUR	12M	Equity
16/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	9.8				EUR	12M	Equity
16/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	2.9	1.74				EUR	12M	Equity
16/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.4				EUR	12M	Equity
16/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.8				EUR	12M	Equity
15/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/06/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.47				EUR	12M	Equity
15/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
15/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	40.0				EUR	12M	Equity
15/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	3.9				EUR	12M	Equity
15/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	30.1				EUR	12M	Equity
15/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	5.4				EUR	12M	Equity
15/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.79				EUR	12M	Equity
15/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
14/06/2022	Italian Mid Corp 2H22 Selected List	Aggregate Report										12M	Equity
14/06/2022	2H22 Equity Strategy	Strategy Report	Giampaolo Trasi	Elena Perini, CFA								12M	Equity

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14/06/2022	Biesse	Aggregate Company Section	Alberto Francese		BUY	22.7	16.5				EUR	12M	Equity
14/06/2022	F.I.L.A.	Aggregate Company Section	Gabriele Berti		BUY	12.5	9.2			9.2	EUR	12M	Equity
14/06/2022	MARR	Aggregate Company Section	Alberto Francese		BUY	18.0	14.1				EUR	12M	Equity
14/06/2022	Orsero	Aggregate Company Section	Gabriele Berti		BUY	16.3	11.8				EUR	12M	Equity
14/06/2022	Salcef Group	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
14/06/2022	SECO	Aggregate Company Section	Arianna Terazzi		BUY	9.4	6.4				EUR	12M	Equity
14/06/2022	LU-VE	Aggregate Company Section	Marco Cristofori		ADD	23.9	22.5				EUR	12M	Equity
14/06/2022	SIT	Aggregate Company Section	Marco Cristofori		BUY	11.4	7.9				EUR	12M	Equity
14/06/2022	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.7	1.85				EUR	12M	Equity
14/06/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
14/06/2022	CNH Industrial	Strategy Report - Company Short	Monica Bosio		BUY	16.4	13.0				EUR	12M	Equity
14/06/2022	Leonardo	Strategy Report - Company Short	Monica Bosio		ADD	12.2	10.0				EUR	12M	Equity
14/06/2022	ERG	Strategy Report - Company Short	Roberto Ranieri		BUY	38.0	30.9				EUR	12M	Equity
14/06/2022	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	8.6	6.4				EUR	12M	Equity
14/06/2022	Banco BPM	Strategy Report - Company Short	Manuela Meroni		ADD	3.6	2.7				EUR	12M	Equity
14/06/2022	Poste Italiane	Strategy Report - Company Short	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.2				EUR	12M	Equity
14/06/2022	Eni	Strategy Report - Company Short	Roberto Ranieri		BUY	16.6	13.2				EUR	12M	Equity
14/06/2022	Iren	Strategy Report - Company Short	Davide Candela	Roberto Ranieri	BUY	3.2	2.2				EUR	12M	Equity
14/06/2022	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
14/06/2022	Technoprobe	Strategy Report - Company Short	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
14/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/06/2022	2H22 Equity Strategy	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/06/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
14/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	42.1				EUR	12M	Equity
14/06/2022	Italian Mid Corporate Sector	Equity Daily - Comment										12M	Equity
14/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.81				EUR	12M	Equity
14/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.5				EUR	12M	Equity
14/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.23	EUR	12M	Equity
13/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/06/2022	A2A / Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	UR / BUY	UR / 4.80	1.38 / 2.99				EUR	12M	Equity
13/06/2022	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
13/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.0				EUR	12M	Equity
13/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.0				EUR	12M	Equity
13/06/2022	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	230.0	173.7				EUR	12M	Equity
13/06/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.53				EUR	12M	Equity
13/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	15.7				EUR	12M	Equity
13/06/2022	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / ADD	6.33 / UR	5.10 / 0.70				EUR	12M	Equity
13/06/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	123.4				EUR	12M	Equity
13/06/2022	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / ADD	/ 12.20	0.25 / 10.04	No Rating		0.24	EUR	12M	Equity
13/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
10/06/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
10/06/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.99				EUR	12M	Equity
10/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.0				EUR	12M	Equity
10/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.75			0.52	EUR	12M	Equity
10/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.7	1.89				EUR	12M	Equity
10/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
10/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
09/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.52				EUR	12M	Equity

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09/06/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/06/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	36.8	27.2				EUR	12M	Equity
09/06/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	67.8				EUR	12M	Equity
09/06/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.4				EUR	12M	Equity
09/06/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.6				EUR	12M	Equity
09/06/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.0				EUR	12M	Equity
09/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
09/06/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.69				EUR	12M	Equity
09/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	18.2				EUR	12M	Equity
09/06/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
09/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
08/06/2022	Comer Industries	Company Note	Marco Cristofori		BUY	36.8	26.2				EUR	12M	Equity
08/06/2022	Leonardo	Company Note	Monica Bosio		ADD	12.2	10.7				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Company Note	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Iren	Company Note	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Banco BPM	Company Note	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/06/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.52				EUR	12M	Equity
08/06/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	8.6	7.2				EUR	12M	Equity
08/06/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		ADD	3.6	3.2				EUR	12M	Equity
08/06/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.9				EUR	12M	Equity
08/06/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	16.8				EUR	12M	Equity
08/06/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	3.2	2.4				EUR	12M	Equity
08/06/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi	Equity Research Team								12M	Equity
08/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		ADD	23.9	22.0				EUR	12M	Equity
08/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
08/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
08/06/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				EUR	12M	Equity
08/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.27	EUR	12M	Equity
08/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.8				EUR	12M	Equity
07/06/2022	LU-VE	Company Note	Marco Cristofori		ADD	23.9	21.4				EUR	12M	Equity
07/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	2.7	1.75					12M	Equity
07/06/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.75				EUR	12M	Equity
07/06/2022	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
07/06/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
07/06/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.5				EUR	12M	Equity
07/06/2022	Elica	Equity Daily - Comment	Alberto Francese		BUY	4.4	3.1				EUR	12M	Equity
07/06/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.4				EUR	12M	Equity
07/06/2022	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
07/06/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.76			0.53	EUR	12M	Equity
07/06/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.84				EUR	12M	Equity
07/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.4				EUR	12M	Equity
07/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	10.1				EUR	12M	Equity
07/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
07/06/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.9				EUR	12M	Equity
07/06/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
06/06/2022	Poste Italiane	Company Note	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/06/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	12.1	9.9				EUR	12M	Equity
06/06/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.1				EUR	12M	Equity
06/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.8				EUR	12M	Equity

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06/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
03/06/2022	Recordati	Company Note	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/06/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.78				EUR	12M	Equity
03/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
03/06/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	44.0	40.7				EUR	12M	Equity
03/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.28	EUR	12M	Equity
02/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/06/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
02/06/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	10.2				EUR	12M	Equity
02/06/2022	Oil & Gas	Equity Daily - Comment	Roberto Ranieri									12M	Equity
02/06/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
02/06/2022	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.3	2.5				EUR	12M	Equity
02/06/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.2				EUR	12M	Equity
02/06/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.2				EUR	12M	Equity
01/06/2022	Tinexta	Company Note	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
01/06/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/06/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
01/06/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	20.0				EUR	12M	Equity
01/06/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.6				EUR	12M	Equity
01/06/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.4				EUR	12M	Equity
01/06/2022	LU-VE	Equity Daily - Comment	Marco Cristofori		BUY	23.8	21.0				EUR	12M	Equity
01/06/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.91				EUR	12M	Equity
01/06/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.6				EUR	12M	Equity
01/06/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.4				EUR	12M	Equity
01/06/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.28	EUR	12M	Equity
01/06/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	34.0	26.5				EUR	12M	Equity
31/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.74				EUR	12M	Equity
31/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.3	7.1				EUR	12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
31/05/2022	Corporación Acciona Energías Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	UR	36.6				EUR	12M	Equity
31/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		ADD	48.0	43.0				EUR	12M	Equity
31/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
31/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.6				EUR	12M	Equity
31/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	16.4				EUR	12M	Equity
31/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	36.3				EUR	12M	Equity
31/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	14.0				EUR	12M	Equity
31/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	8.6	7.0				EUR	12M	Equity
31/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.27	EUR	12M	Equity
31/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	24.2				EUR	12M	Equity
31/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.4				EUR	12M	Equity
31/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
30/05/2022	Interpump Group	Company Note	Bruno Permutti		ADD	48.0	41.2				EUR	12M	Equity
30/05/2022	Technoprobe	Company Note	Alberto Francese		BUY	8.6	7.1				EUR	12M	Equity
30/05/2022	Autogrill	Company Note	Luca Bacoccoli		HOLD	7.3	7.0				EUR	12M	Equity
30/05/2022	Allfunds Group	Company Note	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/05/2022	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	8.5				EUR	12M	Equity
30/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.1				EUR	12M	Equity



Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/05/2022	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
30/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.4	6.0				EUR	12M	Equity
30/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	OSAI Automation System	Special Event Company Comment	Arianna Terazzi		BUY	5.9	3.2				EUR	12M	Equity
27/05/2022	Growens	Special Event Company Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
27/05/2022	Franchi Umberto Marmi	Special Event Company Comment	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
27/05/2022	Comer Industries	Special Event Company Comment	Marco Cristofori		BUY	37.6	27.5				EUR	12M	Equity
27/05/2022	Italy's EGM Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/05/2022	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.2				EUR	12M	Equity
27/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.79			0.53	EUR	12M	Equity
27/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	19.0				EUR	12M	Equity
27/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
27/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	8.2				EUR	12M	Equity
27/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
27/05/2022	Unipol	Equity Daily - Comment	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
26/05/2022	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		No Rating		8.8				EUR	12M	Equity
26/05/2022	Salcef Group	Company Note	Youness N. El Alaoui		BUY	26.5	19.4				EUR	12M	Equity
26/05/2022	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	7.8	5.6				EUR	12M	Equity
26/05/2022	Labomar	Special Event Company Comment	Bruno Permutti		ADD	10.4	8.4				EUR	12M	Equity
26/05/2022	TraWell	Special Event Company Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
26/05/2022	Iniziativa Bresciane	Special Event Company Comment	Youness N. El Alaoui		HOLD	21.5	20.0				EUR	12M	Equity
26/05/2022	Grifal	Special Event Company Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.9				EUR	12M	Equity
26/05/2022	Medica	Special Event Company Comment	Bruno Permutti		HOLD	37.7	33.4				EUR	12M	Equity
26/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.74				EUR	12M	Equity
26/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
26/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	14.1				EUR	12M	Equity
26/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.79			0.53	EUR	12M	Equity
26/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.4				EUR	12M	Equity
25/05/2022	Intermonte Partners	Special Event Company Comment	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
25/05/2022	Diasorin	Company Note	Bruno Permutti		HOLD	125.8	115.9				EUR	12M	Equity
25/05/2022	SECO	Company Note	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.7				EUR	12M	Equity
25/05/2022	Centrale del Latte d'Italia / Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY / BUY	4.20 / 9.40	2.93 / 5.73				EUR	12M	Equity
25/05/2022	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	66.6				EUR	12M	Equity
25/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.3				EUR	12M	Equity
25/05/2022	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	9.1	5.6				EUR	12M	Equity
25/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.75			0.50	EUR	12M	Equity
25/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	115.8				EUR	12M	Equity
25/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.6				EUR	12M	Equity
25/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.1				EUR	12M	Equity
25/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
25/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
24/05/2022	Italy's EGM Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Eurotech	Company Note	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/05/2022	First Capital	Aggregate Company Section	Marco Cristofori		BUY	25.9	21.5				EUR	12M	Equity
24/05/2022	Labomar	Aggregate Company Section	Bruno Permutti		ADD	10.4	8.3				EUR	12M	Equity
24/05/2022	Medica	Aggregate Company Section	Bruno Permutti		HOLD	37.7	33.0				EUR	12M	Equity
24/05/2022	EdiliziAcrobatica	Aggregate Company Section	Youness N. El Alaoui		BUY	26.5	15.8				EUR	12M	Equity
24/05/2022	Innovatec	Aggregate Company Section	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.0				EUR	12M	Equity
24/05/2022	A.L.A.	Aggregate Company Section	Arianna Terazzi		BUY	15.6	12.2				EUR	12M	Equity
24/05/2022	Grifal	Aggregate Company Section	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.8				EUR	12M	Equity
24/05/2022	Growens	Aggregate Company Section	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	5.0				EUR	12M	Equity
24/05/2022	Lucisano Media Group	Aggregate Company Section	Arianna Terazzi		BUY	2.4	1.31				EUR	12M	Equity
24/05/2022	OSAI Automation System	Aggregate Company Section	Arianna Terazzi		BUY	5.9	3.4				EUR	12M	Equity
24/05/2022	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	7.8	5.8				EUR	12M	Equity
24/05/2022	Iniziativa Bresciane	Aggregate Company Section	Youness N. El Alaoui		HOLD	21.5	19.6				EUR	12M	Equity
24/05/2022	Comer Industries	Aggregate Company Section	Marco Cristofori		BUY	37.6	27.0				EUR	12M	Equity
24/05/2022	Franchi Umberto Marmi	Aggregate Company Section	Youness N. El Alaoui	Bruno Permutti	BUY	12.2	9.8				EUR	12M	Equity
24/05/2022	Leone Film Group	Aggregate Company Section	Marco Cristofori		BUY	3.6	2.7				EUR	12M	Equity
24/05/2022	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		No Rating		9.0				EUR	12M	Equity
24/05/2022	Technoprobe	Aggregate Company Section	Alberto Francese		BUY	9.0	7.2				EUR	12M	Equity
24/05/2022	TraWell	Aggregate Company Section	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
24/05/2022	Intermonte Partners	Aggregate Company Section	Elena Perini, CFA		BUY	3.5	2.7				EUR	12M	Equity
24/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.62				EUR	12M	Equity
24/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
24/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.2				EUR	12M	Equity
24/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.7				EUR	12M	Equity
24/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	5.0	3.5				EUR	12M	Equity
24/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.4				EUR	12M	Equity
24/05/2022	Italy's EGM Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
24/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.9				EUR	12M	Equity
24/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.77			0.52	EUR	12M	Equity
24/05/2022	Technoprobe	Equity Daily - Comment	Alberto Francese		BUY	9.0	6.9				EUR	12M	Equity
24/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
23/05/2022	Digital Value	Company Note - IOC	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/05/2022	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	69.1				EUR	12M	Equity
23/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
23/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	14.60 / UR	7.97 / 4.09				EUR	12M	Equity
23/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	1.87				EUR	12M	Equity
23/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	34.2				EUR	12M	Equity
23/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	EUR	12M	Equity
20/05/2022	Mondadori	Company Note	Antonella Frongillo		BUY	2.6	1.89				EUR	12M	Equity
20/05/2022	TraWell	Company Note	Marco Cristofori	Youness N. El Alaoui	ADD	7.3	6.2				EUR	12M	Equity
20/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	25.7	20.0					12M	Equity
20/05/2022	Autogrill	Equity Daily - Comment	Luca Bacoccoli		HOLD	7.0	6.9				EUR	12M	Equity
20/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	3.0				EUR	12M	Equity
20/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	118.1				EUR	12M	Equity
20/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
20/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori		BUY	36.4	26.9				EUR	12M	Equity
20/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	15.4	15.7				EUR	12M	Equity
20/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
20/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori		ADD	7.3	6.2				EUR	12M	Equity
20/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA	REMOTE SERVER SERVICE	ADD / HOLD	5.60 / 2.50	5.03 / 2.68				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/05/2022	Salvatore Ferragamo	Company Note	Oriana Cardani, CFA		HOLD	15.4	16.2				EUR	12M	Equity
19/05/2022	Gruppo MutuiOnline	Company Note	Marco Cristofori	Arianna Terazzi	BUY	36.4	26.9				EUR	12M	Equity
19/05/2022	UnipolSai	Company Flash	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
19/05/2022	Unipol	Company Flash	Elena Perini, CFA		ADD	5.6	5.0				EUR	12M	Equity
19/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
19/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
19/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.0				EUR	12M	Equity
19/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
19/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	9.4	5.9				EUR	12M	Equity
19/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.5				EUR	12M	Equity
19/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
19/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	10.0				EUR	12M	Equity
19/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
18/05/2022	Newlat Food	Company Note	Arianna Terazzi		BUY	9.4	6.0				EUR	12M	Equity
18/05/2022	Centrale del Latte d'Italia	Company Note	Arianna Terazzi		BUY	4.2	3.0				EUR	12M	Equity
18/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/05/2022	Agatos	Equity Daily - Comment	Marco Cristofori		BUY	1.37	1.19				EUR	12M	Equity
18/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	21.5	14.2				EUR	12M	Equity
18/05/2022	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/05/2022	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	20.6	HOLD	12.5	14.7	EUR	12M	Equity
18/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
18/05/2022	Eni	Equity Daily - Comment	Roberto Ranieri		BUY	16.6	13.9				EUR	12M	Equity
18/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	33.4				EUR	12M	Equity
18/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.5	9.6			9.6	EUR	12M	Equity
18/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	18.1				EUR	12M	Equity
18/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
18/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	18.0	14.6				EUR	12M	Equity
18/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.9				EUR	12M	Equity
18/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.6				EUR	12M	Equity
18/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	1.10	1.13				EUR	12M	Equity
18/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	13.7				EUR	12M	Equity
18/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
18/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
18/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.6				EUR	12M	Equity
18/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
17/05/2022	Saras	Company Flash	Roberto Ranieri		HOLD	1.10	1.07				EUR	12M	Equity
17/05/2022	UnipolSai	Aggregate Company Section	Elena Perini, CFA		HOLD	2.5	2.7				EUR	12M	Equity
17/05/2022	Unipol	Aggregate Company Section	Elena Perini, CFA		ADD	5.6	4.9				EUR	12M	Equity
17/05/2022	MARR	Company Note	Alberto Francese		BUY	18.0	14.7				EUR	12M	Equity
17/05/2022	Alkemy	Company Note	Gabriele Berti		BUY	21.5	14.3				EUR	12M	Equity
17/05/2022	F.I.L.A.	Company Note	Gabriele Berti		BUY	12.5	9.1			9.1	EUR	12M	Equity
17/05/2022	Geox	Company Note	Oriana Cardani, CFA		ADD	0.93	0.80				EUR	12M	Equity
17/05/2022	Unipol/UnipolSai	Aggregate Report	Elena Perini, CFA									12M	Equity
17/05/2022	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
17/05/2022	Datalogic	Company Note	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.70				EUR	12M	Equity
17/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	14.3	8.6				EUR	12M	Equity
17/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	38.0	32.6				EUR	12M	Equity
17/05/2022	illimity / Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD / ADD	14.00 / 23.80	11.90 / 17.39				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
17/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.1				EUR	12M	Equity
17/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi								EUR	12M	Equity
17/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.4				EUR	12M	Equity
17/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.7				EUR	12M	Equity
17/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	21.4	15.8				EUR	12M	Equity
17/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	143.3	119.8				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.9				EUR	12M	Equity
17/05/2022	Saras	Equity Daily - Comment	Roberto Ranieri		HOLD	UR	1.07				EUR	12M	Equity
17/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	11.4	7.1				EUR	12M	Equity
17/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo								EUR	12M	Equity
17/05/2022	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.5	1.26				EUR	12M	Equity
17/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.7				EUR	12M	Equity
17/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.60 / 2.50	4.91 / 2.65				EUR	12M	Equity
16/05/2022	ERG	Company Flash	Roberto Ranieri		BUY	38.0	31.5				EUR	12M	Equity
16/05/2022	Prima Industrie	Company Note	Alberto Francese		BUY	21.4	15.6				EUR	12M	Equity
16/05/2022	SIT	Company Note	Marco Cristofori		BUY	11.4	6.4				EUR	12M	Equity
16/05/2022	Orsero	Company Note	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Biesse	Company Note	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Reply	Company Flash	Antonella Frongillo		ADD	143.3	121.3				EUR	12M	Equity
16/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team							EUR	12M	Equity
16/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.8				EUR	12M	Equity
16/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.5				EUR	12M	Equity
16/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	32.3				EUR	12M	Equity
16/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	22.7	16.2				EUR	12M	Equity
16/05/2022	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		ADD	UR	2.2				EUR	12M	Equity
16/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
16/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	32.2	23.0				EUR	12M	Equity
16/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
16/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	UR	31.5				EUR	12M	Equity
16/05/2022	F.I.L.A.	Equity Daily - Comment	Gabriele Berti		BUY	12.8	9.5			9.5	EUR	12M	Equity
16/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
16/05/2022	Innovatec	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	3.4	2.00				EUR	12M	Equity
16/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	38.7				EUR	12M	Equity
16/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
16/05/2022	MARR	Equity Daily - Comment	Alberto Francese		BUY	19.7	14.8				EUR	12M	Equity
16/05/2022	Medica	Equity Daily - Comment	Bruno Permutti		HOLD	37.7	34.0				EUR	12M	Equity
16/05/2022	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	12.4	8.0				EUR	12M	Equity
16/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.0				EUR	12M	Equity
16/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.2				EUR	12M	Equity
16/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	16.3	11.5				EUR	12M	Equity
16/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	33.8	28.0				EUR	12M	Equity
16/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	UR	121.3				EUR	12M	Equity
16/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	17.7				EUR	12M	Equity
16/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.7				EUR	12M	Equity
16/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.4				EUR	12M	Equity
16/05/2022	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.26	EUR	12M	Equity
16/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	33.5	22.2				EUR	12M	Equity
16/05/2022	TraWell	Equity Daily - Comment	Marco Cristofori	Youness N. El Alaoui	ADD	7.2	5.3				EUR	12M	Equity
16/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	4.94 / 2.63				EUR	12M	Equity
16/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela							EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/05/2022	Snam	Company Flash	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
13/05/2022	Tinexta	Company Note	Gabriele Berti		BUY	33.5	21.8				EUR	12M	Equity
13/05/2022	De' Longhi	Company Note	Luca Bacoccoli		BUY	32.2	22.4				EUR	12M	Equity
13/05/2022	Prysmian	Company Note	Monica Bosio		ADD	33.8	27.9				EUR	12M	Equity
13/05/2022	Finecobank	Company Note	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Under Review	UR	1.64				EUR	12M	Equity
13/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.59				EUR	12M	Equity
13/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.7				EUR	12M	Equity
13/05/2022	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	22.2	14.2				EUR	12M	Equity
13/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.4				EUR	12M	Equity
13/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.9				EUR	12M	Equity
13/05/2022	Banca Finnat	Equity Daily - Comment	Alberto Francese		No Rating		0.31				EUR	12M	Equity
13/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	31.6				EUR	12M	Equity
13/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	17.7				EUR	12M	Equity
13/05/2022	Biesse	Equity Daily - Comment	Alberto Francese		BUY	25.5	14.5				EUR	12M	Equity
13/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		HOLD	10.4	10.6				EUR	12M	Equity
13/05/2022	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		ADD	UR	17.4			14.2	EUR	12M	Equity
13/05/2022	Cellularline	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.2				EUR	12M	Equity
13/05/2022	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.7	3.0				EUR	12M	Equity
13/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	TS	9.8				EUR	12M	Equity
13/05/2022	Corporación Acciona Energias Renovables	Equity Daily - Comment	Roberto Ranieri	Davide Candela	Under Review	UR	33.0				EUR	12M	Equity
13/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.1				EUR	12M	Equity
13/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.4				EUR	12M	Equity
13/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.2				EUR	12M	Equity
13/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.0				EUR	12M	Equity
13/05/2022	ERG	Equity Daily - Comment	Roberto Ranieri		BUY	34.8	29.7				EUR	12M	Equity
13/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.4				EUR	12M	Equity
13/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.0	12.0				EUR	12M	Equity
13/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.52				EUR	12M	Equity
13/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity
13/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	0.83				EUR	12M	Equity
13/05/2022	Grifal	Equity Daily - Comment	Youness N. El Alaoui	Marco Cristofori	BUY	4.4	2.7				EUR	12M	Equity
13/05/2022	Gruppo MutuiOnline	Equity Daily - Comment	Marco Cristofori	Arianna Terazzi	BUY	44.2	28.9				EUR	12M	Equity
13/05/2022	Interpump Group	Equity Daily - Comment	Bruno Permutti		HOLD	51.2	36.6				EUR	12M	Equity
13/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
13/05/2022	Italgas	Equity Daily - Comment	Roberto Ranieri	Davide Candela	HOLD	6.2	6.1				EUR	12M	Equity
13/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
13/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.93				EUR	12M	Equity
13/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.7				EUR	12M	Equity
13/05/2022	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	10.0	6.2				EUR	12M	Equity
13/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.1				EUR	12M	Equity
13/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	11.3				EUR	12M	Equity
13/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.5				EUR	12M	Equity
13/05/2022	Prima Industrie	Equity Daily - Comment	Alberto Francese		BUY	24.3	16.1				EUR	12M	Equity
13/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	UR	27.9				EUR	12M	Equity
13/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.7				EUR	12M	Equity
13/05/2022	Reply	Equity Daily - Comment	Antonella Frongillo		ADD	171.7	121.0				EUR	12M	Equity
13/05/2022	Salcef Group	Equity Daily - Comment	Youness N. El Alaoui		BUY	25.5	16.6				EUR	12M	Equity
13/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	6.1				EUR	12M	Equity
13/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity

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13/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.3	7.5				EUR	12M	Equity
13/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
13/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.5				EUR	12M	Equity
13/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD / HOLD	5.20 / 2.50	5.38 / 2.71				EUR	12M	Equity
13/05/2022	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.60			5.8	EUR	12M	Equity
13/05/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	20.6				EUR	12M	Equity
12/05/2022	Brembo	Company Flash	Monica Bosio		HOLD	10.4	9.9				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Company Flash	Roberto Ranieri		BUY	4.6	2.5				EUR	12M	Equity
12/05/2022	Wit	Company Note	Gabriele Berti		BUY	30.0	21.2				EUR	12M	Equity
12/05/2022	Italgas	Company Note	Davide Candela	Roberto Ranieri	HOLD	6.2	6.2				EUR	12M	Equity
12/05/2022	Technogym	Company Flash	Antonella Frongillo		HOLD	7.3	7.1				EUR	12M	Equity
12/05/2022	Unicredit	Company Note	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Seri Industrial	Company Note	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	Esprinet	Company Note	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity
12/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/05/2022	A2A	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	2.00	1.65				EUR	12M	Equity
12/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	16.4				EUR	12M	Equity
12/05/2022	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		BUY	2.7	1.49				EUR	12M	Equity
12/05/2022	Ariston Holding	Equity Daily - Comment	Youness N. El Alaoui	Alberto Francese	BUY	11.0	9.0				EUR	12M	Equity
12/05/2022	Ascopiave	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	4.2	3.3				EUR	12M	Equity
12/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
12/05/2022	Banca IFIS	Equity Daily - Comment	Manuela Meroni		ADD	23.8	16.8				EUR	12M	Equity
12/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	7.2				EUR	12M	Equity
12/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	2.00				EUR	12M	Equity
12/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		Under Review	UR	9.9				EUR	12M	Equity
12/05/2022	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		ADD	56.8	46.8				EUR	12M	Equity
12/05/2022	COIMA RES	Equity Daily - Comment	Davide Candela	Roberto Ranieri	Tender Shares	TS	9.9				EUR	12M	Equity
12/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
12/05/2022	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	16.0	9.0				EUR	12M	Equity
12/05/2022	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		BUY	37.8	22.0				EUR	12M	Equity
12/05/2022	ENAV	Equity Daily - Comment	Davide Candela	Luca Bacoccoli	ADD	4.8	4.3				EUR	12M	Equity
12/05/2022	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				EUR	12M	Equity
12/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	14.6	8.2				EUR	12M	Equity
12/05/2022	FNM	Equity Daily - Comment	Luca Bacoccoli		BUY	0.94	0.49				EUR	12M	Equity
12/05/2022	Geox	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.41	0.79				EUR	12M	Equity
12/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.6				EUR	12M	Equity
12/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
12/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.5				EUR	12M	Equity
12/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
12/05/2022	La Doria	Equity Daily - Comment	Alberto Francese		No Rating		16.5				EUR	12M	Equity
12/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	UR	2.5				EUR	12M	Equity
12/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
12/05/2022	MFE	Equity Daily - Comment	Antonella Frongillo		ADD	UR	0.82			0.57	EUR	12M	Equity
12/05/2022	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	3.0	1.91				EUR	12M	Equity
12/05/2022	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	17.3	10.8				EUR	12M	Equity
12/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	9.2				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Prysmian	Equity Daily - Comment	Monica Bosio		ADD	38.2	28.4				EUR	12M	Equity
12/05/2022	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				EUR	12M	Equity
12/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.75				EUR	12M	Equity
12/05/2022	SECO	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	9.5	5.9				EUR	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/05/2022	Seri Industrial	Equity Daily - Comment	Marco Cristofori		BUY	12.2	6.8				EUR	12M	Equity
12/05/2022	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	204.6	120.0				EUR	12M	Equity
12/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
12/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
12/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.8				EUR	12M	Equity
12/05/2022	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	40.9	21.8				EUR	12M	Equity
12/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	33.6				EUR	12M	Equity
12/05/2022	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.4	12.3				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	14.4	9.4				EUR	12M	Equity
12/05/2022	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		ADD	5.2	5.2				EUR	12M	Equity
12/05/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.2				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Company Note	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Ariston Holding	Company Note	Youness N. El Alaoui	Alberto Francese	BUY	11.0	8.7				EUR	12M	Equity
11/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/05/2022	Acea	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	22.2	15.9				EUR	12M	Equity
11/05/2022	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	9.3	8.6				EUR	12M	Equity
11/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.0				EUR	12M	Equity
11/05/2022	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		ADD	25.7	19.2				EUR	12M	Equity
11/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
11/05/2022	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	2.5	1.97				EUR	12M	Equity
11/05/2022	Be	Equity Daily - Comment	Gabriele Berti		No Rating		3.3				EUR	12M	Equity
11/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	8.9				EUR	12M	Equity
11/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	HOLD	0.15	0.14				EUR	12M	Equity
11/05/2022	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		ADD	11.6	9.8				EUR	12M	Equity
11/05/2022	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	18.0	8.2				EUR	12M	Equity
11/05/2022	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	6.0	3.3				EUR	12M	Equity
11/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	11.8				EUR	12M	Equity
11/05/2022	Growens	Equity Daily - Comment	Arianna Terazzi	Oriana Cardani, CFA	BUY	6.4	4.9				EUR	12M	Equity
11/05/2022	Hera	Equity Daily - Comment	Davide Candela	Roberto Ranieri	BUY	4.8	3.5				EUR	12M	Equity
11/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.7				EUR	12M	Equity
11/05/2022	Iren	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	3.2	2.4				EUR	12M	Equity
11/05/2022	Italian Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.6				EUR	12M	Equity
11/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	9.8				EUR	12M	Equity
11/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
11/05/2022	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	13.0	8.8				EUR	12M	Equity
11/05/2022	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		HOLD	UR	0.72				EUR	12M	Equity
11/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	42.4				EUR	12M	Equity
11/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	13.5				EUR	12M	Equity
11/05/2022	SIT	Equity Daily - Comment	Marco Cristofori		BUY	12.4	6.0				EUR	12M	Equity
11/05/2022	Snam	Equity Daily - Comment	Roberto Ranieri		HOLD	5.4	5.1				EUR	12M	Equity
11/05/2022	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	7.1				EUR	12M	Equity
11/05/2022	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
11/05/2022	Terna	Equity Daily - Comment	Roberto Ranieri		ADD	7.9	7.5				EUR	12M	Equity
11/05/2022	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		ADD	45.3	32.3				EUR	12M	Equity
11/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
11/05/2022	Wit	Equity Daily - Comment	Gabriele Berti		BUY	36.0	21.5				EUR	12M	Equity
10/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.2				EUR	12M	Equity
10/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity



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10/05/2022	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	41.4	29.4				EUR	12M	Equity
10/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
10/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	15.7				EUR	12M	Equity
10/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	5.9				EUR	12M	Equity
10/05/2022	Finecobank	Equity Daily - Comment	Elena Perini, CFA		ADD	14.5	12.4				EUR	12M	Equity
10/05/2022	illimity	Equity Daily - Comment	Manuela Meroni		ADD	14.0	12.6				EUR	12M	Equity
10/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	9.9				EUR	12M	Equity
10/05/2022	Openjobmetis	Equity Daily - Comment	Youness N. El Alaoui		BUY	14.6	9.5				EUR	12M	Equity
10/05/2022	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.0	4.5				EUR	12M	Equity
10/05/2022	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	42.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	15.1				EUR	12M	Equity
10/05/2022	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	17.5	14.6				EUR	12M	Equity
10/05/2022	Utilities	Equity Daily - Comment	Roberto Ranieri	Davide Candela								12M	Equity
10/05/2022	Valsolia	Equity Daily - Comment	Gabriele Berti		BUY	17.5	11.0				EUR	12M	Equity
09/05/2022	Anima Holding	Company Note	Elena Perini, CFA		BUY	5.2	4.4				EUR	12M	Equity
09/05/2022	Safilo Group	Company Flash	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
09/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2022	Avio	Equity Daily - Comment	Bruno Permutti		ADD	13.2	11.5				EUR	12M	Equity
09/05/2022	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.7	6.9				EUR	12M	Equity
09/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.72				EUR	12M	Equity
09/05/2022	Brembo	Equity Daily - Comment	Monica Bosio		ADD	11.0	9.2				EUR	12M	Equity
09/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
09/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	120.7				EUR	12M	Equity
09/05/2022	Esprinet / Cellularline	Equity Daily - Comment	Gabriele Berti		BUY / UR	18.00 / UR	8.21 / 3.50				EUR	12M	Equity
09/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.58				EUR	12M	Equity
09/05/2022	First Capital	Equity Daily - Comment	Marco Cristofori		BUY	26.2	21.5				EUR	12M	Equity
09/05/2022	Generali	Equity Daily - Comment	Elena Perini, CFA		ADD	21.4	17.7				EUR	12M	Equity
09/05/2022	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.9	2.6				EUR	12M	Equity
09/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
09/05/2022	Maire Tecnimont	Equity Daily - Comment	Roberto Ranieri		BUY	5.3	2.5				EUR	12M	Equity
09/05/2022	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
09/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
09/05/2022	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	3.1	1.72				EUR	12M	Equity
09/05/2022	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.89	1.36				EUR	12M	Equity
06/05/2022	Leonardo	Company Flash	Monica Bosio		ADD	11.1	9.8				EUR	12M	Equity
06/05/2022	Stellantis	Company Flash	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/05/2022		Daily Note	Equity Research Team	Corporate Broking Research Team	ADD	2.00	1.66					12M	Equity
06/05/2022	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.2	4.3				EUR	12M	Equity
06/05/2022	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	0.76				EUR	12M	Equity
06/05/2022	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	3.7	2.9				EUR	12M	Equity
06/05/2022	Cementir Holding	Equity Daily - Comment	Bruno Permutti		ADD	9.5	6.7				EUR	12M	Equity
06/05/2022	Comer Industries	Equity Daily - Comment	Marco Cristofori		BUY	37.6	28.8				EUR	12M	Equity
06/05/2022	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	8.6	5.8				EUR	12M	Equity
06/05/2022	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	Gabriele Berti	ADD	0.11	0.14				EUR	12M	Equity
06/05/2022	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	120.0				EUR	12M	Equity
06/05/2022	EdiliziAcrobatica	Equity Daily - Comment	Youness N. El Alaoui		BUY	26.5	16.0				EUR	12M	Equity
06/05/2022	Enel	Equity Daily - Comment	Roberto Ranieri		BUY	9.1	6.1				EUR	12M	Equity
06/05/2022	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.60	0.57				EUR	12M	Equity
06/05/2022	IGD	Equity Daily - Comment	Davide Candela	Roberto Ranieri	ADD	5.0	4.3				EUR	12M	Equity
06/05/2022	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	12.6	10.2				EUR	12M	Equity

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06/05/2022	Leonardo	Equity Daily - Comment	Monica Bosio		ADD	UR	9.8				EUR	12M	Equity
06/05/2022	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.7	10.0				EUR	12M	Equity
06/05/2022	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		ADD	62.9	44.6				EUR	12M	Equity
06/05/2022	Mundys	Equity Daily - Comment	Luca Bacoccoli		Tender Shares	TS	22.9				EUR	12M	Equity
06/05/2022	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		No Rating		9.5				EUR	12M	Equity
06/05/2022	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Bruno Permutti	ADD	45.6	32.4				EUR	12M	Equity
06/05/2022	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	20.4	12.7				EUR	12M	Equity
06/05/2022	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	16.9	8.6				EUR	12M	Equity
	Italgas	Aggregate Company Section	Davide Candela		HOLD	6.10	5.61				EUR	12M	Equity
	Terna	Aggregate Company Section	Davide Candela		HOLD	7.10	7.61				EUR	12M	Equity
	Snam	Aggregate Company Section	Davide Candela		HOLD	5.40	4.91				EUR	12M	Equity